

IN THE NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – 1, AHMEDABAD

ITEM No.9 - IA/773(AHM)2026
in
C.P.(IB)/195(AHM)2025

Proceedings under Section 7 of the IB Code, 2016

IN THE MATTER OF:

Indian Renewable Energy Development Agency Limited
V/s
Gensol Engineering Limited

.....Applicant

.....Respondent

Order delivered on: 15/05/2026

C O R A M:

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant

:Mr. Ravi, Adv.

For the Respondent

:Mr. Monark Gahlot, Adv. a. w. Mr. Shrijiet Roychowdhary, Adv., Ms. Surbhi Pareek, Adv., Ms. Srideepa Bhattacharya, Adv. for the RP

ORDER
(Hybrid Mode)

IA/773(AHM)2026

This is an application filed by the Applicant under Section 60(5) of IB Code, 2016 read with Rule 11 of NCLT Rules, 2016 with the following prayers:-

- a. *Permit the Applicant to withdraw the claim submitted in Form C as a Financial Creditor for the amount of INR 7,99,55,959/- (Rupees Seven Crores Ninety Nine Lakhs Fifty Five Thousand Nine Hundred and Fifty Nine only) against the Corporate Debtor without prejudice to the Applicant's rights, remedies, claims, contentions and proceedings against the Corporate Debtor; and*
- b. *Pass such other and further orders as this Hon'ble Tribunal may deem fit and proper in the facts and circumstances of the present case.*

Learned counsel for the Applicant seeking withdrawal of the claim filed before the resolution professional with the aforesaid prayers, which is allowed.

Accordingly, **IA/773(AHM)2026** stands **allowed**.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)