

# TAAL Tech Limited

(Formerly known as TAAL Enterprises Limited)

Reg. Office: AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road, Singasandra, Bangalore South, Bangalore-560068, Karnataka, India Phone: 080-67300200, Website: www.taaltech.com; E-mail: secretarial@taalent.co.in  
CIN: L74110KA2014PLC176836

TTL/SEC/2026-27

May 26, 2026

To,  
Listing Department,  
BSE Ltd.,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 539956

Dear Sir / Madam,

**Subject: Outcome of Board Meeting**

In pursuance of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), please be informed that the Board of Directors at its meeting held today i.e., **Tuesday, May 26, 2026** have inter alia, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026 and took on record the Report issued by the Statutory Auditors of the Company.

In compliance with the Listing Regulations, we are enclosing herewith the said Financial Results and the Auditors' Reports (Standalone and Consolidated) for the quarter & year ended March 31, 2026.

In terms of Regulation 33(3)(d) of Listing Regulations and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors of the Company - M/s. TLB & Co, Chartered Accountants (Firm Registration No. 016505S), have issued audit report with unmodified opinion on Annual Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026.

The aforesaid Board Meeting commenced at 12.00 p.m. and concluded at 03.00 p.m. on May 26, 2026.

Request you to please take the same on your record.

Thanking you,

Yours faithfully,

**For TAAL Tech Limited**  
**(Formerly known as TAAL Enterprises Limited)**

**SUDISHKUMAR  
KUTTAPPAN  
NAIR**  
Digitally signed by SUDISHKUMAR  
KUTTAPPAN NAIR,  
DN: cn=SUDISHKUMAR KUTTAPPAN NAIR,  
c=IN, o=Personal,  
email=sudishkumar\_kuttappan@taaltech.com  
Date: 2026.05.26 15:08:06 +05'30'

**Sudishkumar Kuttappan Nair**  
**Chief Financial Officer**

Encl.: As above

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY STANDALONE FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF TAAL TECH LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the accompanying Statement of Standalone Financial Results for the year ended 31 March, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2026" ("the Statement") of **TAAL Tech Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### **(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March 2026:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31 March 2026**

With respect to the Standalone Financial Results for the quarter ended 31 March 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2026**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we \

have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended 31 March 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended 31 March 2026**

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

The Statement includes the results for the Quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

**For TLB & Co.**

Chartered Accountants

Firm Registration No. 016505S

ABUALI

ZAKKIUDDIN

DARUKHANAWALA

Digitally signed by ABUALI ZAKKIUDDIN DARUKHANAWALA  
DN: c=IN, postalCode=400015, st=MAHARASHTRA, serial=701, A  
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DARUKHANAWALA  
c=IN, o=TLB & CO, ou=TLB & CO, cn=ABUALI ZAKKIUDDIN  
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Date: 2026.05.26 15:52:56 +05'30'

**Abuali Darukhanawala**

Partner

Membership No.108053

UDIN: 26108053APONTC7658

Place: Mumbai

Date: 26<sup>th</sup> May, 2026.

| <b>TAAL TECH LIMITED</b><br>(Formerly known as TAAL Enterprises Limited)<br>Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road Singasandra, Bangalore South Bangalore,<br>Karnataka 560068 India<br>Phone : +91 80 67300200, E-mail : secretarial@taaltech.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836 |  |                 |                 |                 |                  |                  |
|---|--|-----------------|-----------------|-----------------|------------------|------------------|
| STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026   |  |                 |                 |                 |                  |                  |
| (INR in Lakhs, unless otherwise Stated)   |  |                 |                 |                 |                  |                  |
| Sr. No.   | Particulars  | Quarter ended   |                 |                 | Year ended       |                  |
|   |  | March 31, 2026  | Dec 31, 2025    | Mar 31, 2025    | Mar 31, 2026     | Mar 31, 2025     |
|   |  | Refer note      | (Unaudited)     | (Unaudited)     | (Audited)        | (Audited)        |
| <b>1</b>  | <b>Income</b>  |                 |                 |                 |                  |                  |
| a   | Revenue from operations  | 5,508.86        | 4,411.70        | 4,342.84        | 19,010.10        | 17,743.84        |
| b   | Other income   | 394.46          | 518.10          | 297.97          | 1,851.18         | 1,352.81         |
|   | <b>Total income</b>  | <b>5,903.32</b> | <b>4,929.80</b> | <b>4,640.80</b> | <b>20,861.28</b> | <b>19,096.63</b> |
| <b>2</b>  | <b>Expenses</b>  |                 |                 |                 |                  |                  |
| a   | Employee benefits expense  | 1,834.14        | 1,722.73        | 1,445.24        | 6,816.03         | 6,169.95         |
| b   | Cost of technical services   | 1,312.76        | 1,174.06        | 1,141.18        | 4,734.48         | 4,374.46         |
| c   | Finance costs  | 16.73           | 6.75            | 17.67           | 44.33            | 67.96            |
| d   | Depreciation and amortisation expense  | 104.15          | 101.09          | 126.46          | 404.21           | 552.62           |
| e   | Other expenses   | 637.10          | 499.11          | 444.01          | 1,923.77         | 1,662.25         |
|   | <b>Total expenses (a to e)</b>   | <b>3,904.88</b> | <b>3,503.74</b> | <b>3,174.57</b> | <b>13,922.82</b> | <b>12,827.24</b> |
| <b>3</b>  | <b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>                                  | <b>1,998.43</b> | <b>1,426.06</b> | <b>1,466.24</b> | <b>6,938.46</b>  | <b>6,269.41</b>  |
| <b>4</b>  | <b>Exceptional items ( Net)</b>  | -               | 38.03           | -               | 38.03            | -                |
| <b>5</b>  | <b>Profit / (Loss) before tax (3 + 4)</b>  | <b>1,998.43</b> | <b>1,464.09</b> | <b>1,466.24</b> | <b>6,976.49</b>  | <b>6,269.41</b>  |
| <b>6</b>  | <b>Income tax expense</b>  |                 |                 |                 |                  |                  |
| a   | Current tax  | 320.51          | 435.07          | 308.78          | 1,673.78         | 1,565.71         |
| b   | Deferred tax   | (36.01)         | (49.54)         | 75.82           | (72.35)          | 95.66            |
| <b>7</b>  | <b>Total income tax expense (a to b)</b>   | <b>284.50</b>   | <b>385.53</b>   | <b>384.62</b>   | <b>1,601.43</b>  | <b>1,661.37</b>  |
| <b>8</b>  | <b>Profit / (Loss) for the period after tax (5 - 7)</b>  | <b>1,713.93</b> | <b>1,078.56</b> | <b>1,081.65</b> | <b>5,375.06</b>  | <b>4,608.04</b>  |
| <b>9</b>  | <b>Other Comprehensive Income/ (loss) (OCI), net of tax</b>                                      |                 |                 |                 |                  |                  |
|   | <i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i> |                 |                 |                 |                  |                  |
|   | Re-measurement gains/ (losses) on defined benefit plans  | 58.27           | 36.77           | 70.28           | 95.04            | 70.28            |
|   | OCI on forward Contract & MTM gain on Unlisted shares  | (49.43)         | 103.84          | (2.74)          | (64.34)          | (39.25)          |
|   | Others   | -               | -               | -               | -                | -                |
|   | Income tax effect  | (14.66)         | (9.26)          | (17.68)         | (23.92)          | (17.68)          |
|   |  | (5.82)          | 131.35          | 49.86           | 6.78             | 13.35            |
|   | <b>Other Comprehensive Income / (Loss) for the period</b>  | <b>(5.82)</b>   | <b>131.35</b>   | <b>49.86</b>    | <b>6.78</b>      | <b>13.35</b>     |
| <b>10</b>   | <b>Total Comprehensive Income / (loss) for the period (8 + 9)</b>                                | <b>1,708.12</b> | <b>1,209.91</b> | <b>1,131.52</b> | <b>5,381.84</b>  | <b>4,621.39</b>  |
| <b>11</b>   | <b>Paid-up equity share capital (Face value of INR 10/- each)</b>                                | <b>311.63</b>   | <b>311.63</b>   | <b>311.63</b>   | <b>311.63</b>    | <b>311.63</b>    |
|   | Reserve (Excluding revaluation reserve)  | 20,885.61       | 20,176.47       | 17,437.76       | 20,885.61        | 17,437.76        |
| <b>12</b>   | <b>Earnings / (Loss) per share (of INR 10/- each) (not annualised):</b>                          |                 |                 |                 |                  |                  |
|   | (a) Basic earnings / (loss) per share (INR)  | <b>55.00</b>    | <b>34.61</b>    | <b>34.71</b>    | <b>172.48</b>    | <b>147.87</b>    |
|   | (b) Diluted earnings / (loss) per share (INR)  | <b>55.00</b>    | <b>34.61</b>    | <b>34.71</b>    | <b>172.48</b>    | <b>147.87</b>    |
|   | See accompanying notes to the Standalone financial results                                       |                 |                 |                 |                  |                  |

**Notes to the Audited Standalone financial results:**

- 1 The above financial results of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The Company operates in a single business segment of Engineering and Design Services. Accordingly, no further segment disclosures are required.
- 3 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures in respect of full financial year and published year to date figures upto third quarter of relevant financial year.
- 4 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
- 5 After the receipt of the NCLT Order and the filing of Form INC 28 the Company has approved restated accounts from Appointed date i.e. April 01, 2023. Further the Name of the Company has been changed from TAAL Enterprises Limited to TAAL Tech Limited w.e.f November 04, 2025.
- 6 During the Quarter ended March 31, 2026, The Company had declared 2nd interim dividend of Rs. 35 per Equity Share (Face value INR 10 each) in the board meeting held on January 06, 2026 and same has been paid as on January 31, 2026.
- 7 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2026.

For TAAL TECH LIMITED  
(Formerly known as TAAL Enterprises Limited)



Salil Taneja  
Chairman and Managing Director



Place: Pune  
Date: May 26, 2026

| <b>TAAL TECH LIMITED</b>   |                               |                                 |
|--|-------------------------------|---------------------------------|
| <b>(Formerly known as TAAL Enterprises Limited)</b>  |                               |                                 |
| <b>Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112, Krishna Reddy Industrial Area, 7th Mile, Hosur Road,<br/>Singasandra, Bangalore South, Bangalore - 560068, Karnataka, India</b> |                               |                                 |
| <b>Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836</b>   |                               |                                 |
| <b>STATEMENT OF STANDALONE ASSETS &amp; LIABILITIES AS AT MARCH 31, 2026</b>   |                               |                                 |
| <b>(INR in lakhs, unless otherwise stated)</b>   |                               |                                 |
| <b>Particulars</b>   | <b>As at<br/>Mar 31, 2026</b> | <b>As at<br/>March 31, 2025</b> |
| <b>ASSETS</b>  |                               |                                 |
| <b>Non-current assets</b>  |                               |                                 |
| Property, plant and equipment  | 186.49                        | 223.80                          |
| Intangible Assets  | 41.01                         | 93.63                           |
| Right to use assets  | 67.36                         | 309.12                          |
| Financial assets   |                               |                                 |
| Investment   | 1,780.26                      | 2,994.73                        |
| Other financial Assets   | 332.61                        | 288.47                          |
| Deferred tax asset (net)   | 146.81                        | 74.45                           |
| Other non-current assets   | 97.77                         | 3.09                            |
| <b>Total Non-current assets</b>  | <b>2,652.31</b>               | <b>3,987.30</b>                 |
| <b>Current assets</b>  |                               |                                 |
| Financial assets   |                               |                                 |
| Investments  | 12,651.95                     | 8,923.65                        |
| Trade receivables  | 5,133.31                      | 3,812.05                        |
| Cash and cash equivalents  | 720.31                        | 1,005.63                        |
| Bank balances other than cash and cash equivalent  | 538.02                        | 1,660.11                        |
| Loans  | 1,000.00                      | -                               |
| Other financial assets   | 1,535.60                      | 642.07                          |
| Other current assets   | 1,267.95                      | 630.29                          |
| <b>Total Current assets</b>  | <b>22,847.14</b>              | <b>16,673.79</b>                |
| <b>Total Assets</b>  | <b>25,499.45</b>              | <b>20,661.09</b>                |
| <b>EQUITY AND LIABILITIES</b>  |                               |                                 |
| <b>Equity</b>  |                               |                                 |
| Equity share capital   | 311.63                        | 311.63                          |
| Other equity   | 20,885.61                     | 17,437.76                       |
| <b>Total Equity</b>  | <b>21,197.24</b>              | <b>17,749.39</b>                |
| <b>Liabilities</b>   |                               |                                 |
| <b>Non-current liabilities</b>   |                               |                                 |
| Lease liabilities  | -                             | 96.97                           |
| Provisions   | -                             | -                               |
| <b>Total Non-current liabilities</b>   | <b>-</b>                      | <b>96.97</b>                    |
| <b>Current liabilities</b>   |                               |                                 |
| Financial liabilities  |                               |                                 |
| Trade payables   |                               |                                 |
| i) total outstanding dues of micro enterprises and small enterprises   | 98.56                         | 109.57                          |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprise  | 2,179.52                      | 669.13                          |
| Lease liabilities  | 91.23                         | 297.58                          |
| Other financial liabilities  | 324.15                        | 489.99                          |
| Provisions   | 958.22                        | 471.76                          |
| Other current liabilities  | 88.77                         | 89.25                           |
| Current tax liabilities (net)  | 561.74                        | 687.56                          |
| <b>Total Current liabilities</b>   | <b>4,302.19</b>               | <b>2,814.84</b>                 |
| <b>Total Liabilities</b>   | <b>4,302.20</b>               | <b>2,911.82</b>                 |
| <b>Total Equity and Liabilities</b>  | <b>25,499.45</b>              | <b>20,661.09</b>                |

| <b>TAAL TECH LIMITED</b>   |                           |                             |
|--|---------------------------|-----------------------------|
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| Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836  |                           |                             |
| <b>STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026</b>   |                           |                             |
| <b>(Amount in INR in Lakhs, unless otherwise stated)</b>   |                           |                             |
| Particulars  | Year ended<br>31 Mar 2026 | Year ended<br>31 March 2025 |
| <b>Cash flow from operating activities</b>   |                           |                             |
| <b>Profit before tax</b>   | 6,976.49                  | 6,269.41                    |
| Adjustments for:   |                           |                             |
| Depreciation, amortization and impairment  | 404.21                    | 552.62                      |
| Interest income on fixed deposits  | (64.94)                   | (110.81)                    |
| Interest income on Debentures  | (364.36)                  | (462.55)                    |
| Mark to market gain on investment  | (1204.05)                 | (554.53)                    |
| Interest expense   | 31.32                     | 55.70                       |
| Interest income  | (98.55)                   | (82.32)                     |
| Dividend Income  | (8.34)                    | -                           |
| Lease liability - Ind AS   | -                         | 2.50                        |
| Interest income on security deposits   | (23.21)                   | (27.81)                     |
| Income on sale of assets   | (0.82)                    | (20.11)                     |
| Unrealised foreign exchange loss   | -                         | -                           |
| <b>Operating profit / (loss) before working capital changes</b>  | <b>5,647.75</b>           | <b>5,622.12</b>             |
| <b>Changes in working capital</b>  |                           |                             |
| Decrease/ (increase) in trade and other receivables  | (2,707.84)                | (157.35)                    |
| Increase / (decrease) in trade payables  | 1,745.97                  | (317.82)                    |
| <b>Cash generated from / (used in) operations</b>  | <b>4,685.88</b>           | <b>5,146.94</b>             |
| Income tax paid  | (1799.61)                 | (1513.99)                   |
| <b>Net cash flow from / (used in) operating activities (A)</b>   | <b>2,886.27</b>           | <b>3,632.95</b>             |
| <b>Cash flow from investing activities</b>   |                           |                             |
| Payment for property, plant and equipment and intangible assets  | (73.29)                   | (161.77)                    |
| Proceeds from sale of assets   | 1.50                      | -                           |
| Purchase of investments  | (14,541.65)               | (12,703.00)                 |
| Proceeds from sale of investments  | 13,161.11                 | 7,536.09                    |
| Movement in other Bank balances  | 1,122.08                  | 1,788.24                    |
| Interest/ Income received from Investments   | 522.39                    | 798.82                      |
| Loans to related Party   | (1,000.00)                | -                           |
| <b>Net cash flow from / (used in) investing activities (B)</b>   | <b>(807.86)</b>           | <b>(2,741.61)</b>           |
| <b>Cash flow from financing activities</b>   |                           |                             |
| Lease payments   | (338.11)                  | (358.53)                    |
| Dividend paid  | (2,025.62)                | (779.09)                    |
| <b>Net cash flow from / (used in) financing activities (C)</b>   | <b>(2,363.73)</b>         | <b>(1,137.62)</b>           |
| <b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>  | <b>(285.32)</b>           | <b>(246.28)</b>             |
| Cash and cash equivalents at the beginning of the year   | 1,005.63                  | 1,252.03                    |
| <b>Cash and cash equivalents at the end of the year</b>  | <b>720.31</b>             | <b>1,005.63</b>             |
| <b>Cash and cash equivalents comprise</b>  |                           |                             |
| Balances with banks  |                           |                             |
| On current accounts  | 720.31                    | 791.84                      |
| Margin money deposits with banks of less than 3 months maturity  | -                         | 213.43                      |
| Cash on hand   | -                         | 0.37                        |
| <b>Total cash and bank balances at end of the year</b>   | <b>720.31</b>             | <b>1,005.63</b>             |

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF TAAL TECH LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2026" of **TAAL TECH LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31 March 2026, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### **(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31 March 2026:

- (i) includes the results of the following entities:
  - List of subsidiaries (including subsidiaries):
    - (a) TAAL Technologies Inc. USA (Subsidiary)
    - (b) TAAL Tech GmbH, Switzerland (Subsidiary)
    - (c) TAAL Tech UK Limited (Subsidiary)
- (ii) is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31 March 2026.

#### **(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31 March 2026**

With respect to the Consolidated Financial Results for the quarter ended 31 March 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2026**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended 31 March 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2026**

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

**Other Matters**

- 1) The Statement includes the results for the Quarter ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- 2) With respect to financial statements of subsidiaries;
  - i. We did not audit the financial statements of Subsidiary TAAL Technologies Inc. USA and TAAL Tech GmbH, Switzerland whose financial statements reflect total assets of INR 3,845.72 lakhs as at March 31, 2026, total revenues of 5,611.58 lakhs, profit after tax amounting to INR 297.71 lakhs and net cash flows amounting to INR 309.04 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors. The subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Subsidiary Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Subsidiary Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Subsidiary Company and audited by us.



| TAAL TECH LIMITED<br>(Formerly known as TAAL Enterprises Limited)  |  |                 |                 |                 |                  |                  |
|--|--|-----------------|-----------------|-----------------|------------------|------------------|
| Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road Singasandra, Bangalore South Bangalore, Karnataka 560068 India |  |                 |                 |                 |                  |                  |
| Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836  |  |                 |                 |                 |                  |                  |
| STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026  |  |                 |                 |                 |                  |                  |
| (INR in Lakhs, unless otherwise Stated)  |  |                 |                 |                 |                  |                  |
| Sr. No.  | Particulars  | Quarter ended   |                 |                 | Year ended       |                  |
|  |  | March 31, 2026  | Dec 31, 2025    | Mar 31, 2025    | Mar 31, 2026     | Mar 31, 2025     |
|  |  | Refer Note      | (Unaudited)     | (Unaudited)     | (Audited)        | (Audited)        |
| <b>1</b>   | <b>Income</b>  |                 |                 |                 |                  |                  |
| a  | Revenue from operations  | 5,704.34        | 4,579.25        | 4,468.74        | 19,742.92        | 18,514.02        |
| b  | Other income   | 389.70          | 527.06          | 357.58          | 1,902.72         | 1,417.23         |
|  | <b>Total income</b>  | <b>6,094.04</b> | <b>5,106.31</b> | <b>4,826.32</b> | <b>21,645.64</b> | <b>19,931.24</b> |
| <b>2</b>   | <b>Expenses</b>  |                 |                 |                 |                  |                  |
| a  | Employee benefits expense  | 3,181.23        | 2,941.75        | 2,502.72        | 11,499.87        | 10,631.97        |
| b  | Finance costs  | 5.72            | 6.75            | 15.21           | 33.32            | 65.48            |
| c  | Depreciation and amortisation expense  | 104.15          | 101.09          | 126.47          | 404.21           | 552.62           |
| d  | Other expenses   | 752.09          | 517.80          | 535.87          | 2,310.06         | 2,016.40         |
|  | <b>Total expenses (a to d)</b>   | <b>4,043.19</b> | <b>3,567.39</b> | <b>3,180.26</b> | <b>14,247.46</b> | <b>13,266.47</b> |
| <b>3</b>   | <b>Profit / (Loss) before exceptional items and tax (1 - 2)</b>                                  | <b>2,050.85</b> | <b>1,538.91</b> | <b>1,646.06</b> | <b>7,398.18</b>  | <b>6,664.77</b>  |
| <b>4</b>   | <b>Exceptional items ( Net )</b>   | -               | 38.03           | -               | 38.03            | -                |
| <b>5</b>   | <b>Profit / (Loss) before tax (3 + 4)</b>  | <b>2,050.85</b> | <b>1,576.94</b> | <b>1,646.06</b> | <b>7,436.21</b>  | <b>6,664.77</b>  |
| <b>6</b>   | <b>Income tax expense</b>  |                 |                 |                 |                  |                  |
| a  | Current tax  | 371.02          | 468.70          | 356.64          | 1,837.06         | 1,690.53         |
| b  | Deferred tax   | (36.01)         | (49.54)         | 75.82           | (72.35)          | 95.66            |
| <b>7</b>   | <b>Total income tax expense (a to b)</b>   | <b>335.01</b>   | <b>419.16</b>   | <b>432.47</b>   | <b>1,764.71</b>  | <b>1,786.19</b>  |
| <b>8</b>   | <b>Profit / (Loss) for the period after tax (5 - 7)</b>  | <b>1,715.84</b> | <b>1,157.79</b> | <b>1,213.60</b> | <b>5,671.50</b>  | <b>4,878.58</b>  |
| <b>9</b>   | <b>Other Comprehensive Income/ (loss) (OCI), net of tax</b>                                      |                 |                 |                 |                  |                  |
|  | <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>     |                 |                 |                 |                  |                  |
|  | Exchange differences in translating the financial statements of a foreign operation              | 206.33          | 35.25           | (27.00)         | 365.51           | 63.48            |
|  | <i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i> |                 |                 |                 |                  |                  |
|  | Re-measurement gains/ (losses) on defined benefit plans  | 58.27           | 36.77           | 70.28           | 95.04            | 70.28            |
|  | OCI on forward Contract & MTM gain on Unlisted shares  | (49.43)         | 114.84          | (2.74)          | (64.34)          | (39.25)          |
|  | Others   | -               | -               | -               | -                | -                |
|  | Income tax effect  | (14.66)         | (9.26)          | (17.69)         | (23.92)          | (17.69)          |
|  |  | (5.82)          | 142.35          | 49.85           | 6.78             | 13.34            |
|  | <b>Other Comprehensive Income / (Loss) for the period</b>  | <b>200.51</b>   | <b>177.60</b>   | <b>22.86</b>    | <b>372.29</b>    | <b>76.82</b>     |
| <b>10</b>  | <b>Total Comprehensive Income / (loss) for the period (8 + 9)</b>                                | <b>1,916.35</b> | <b>1,335.39</b> | <b>1,236.45</b> | <b>6,043.79</b>  | <b>4,955.40</b>  |
|  | <b>Profit attributable to :</b>  |                 |                 |                 |                  |                  |
|  | Equity Shareholders of Parent  | 1715.84         | 1157.79         | 1213.60         | 5671.50          | 4,878.58         |
|  | Non Controlling Interest   | -               | -               | -               | -                | -                |
|  | <b>Other Comprehensive Income attributable to :</b>  |                 |                 |                 |                  |                  |
|  | Equity Shareholders of Parent  | 200.51          | 177.60          | 22.86           | 372.29           | 76.82            |
|  | Non Controlling Interest   | -               | -               | -               | -                | -                |
|  | <b>Total Comprehensive Income attributable to :</b>  |                 |                 |                 |                  |                  |
|  | Equity Shareholders of Parent  | 1,916.35        | 1,335.39        | 1,236.45        | 6,043.79         | 4,955.40         |
|  | Non Controlling Interest   | -               | -               | -               | -                | -                |
| <b>11</b>  | <b>Paid-up equity share capital (Face value of INR 10/- each)</b>                                | <b>311.63</b>   | <b>311.63</b>   | <b>311.63</b>   | <b>311.63</b>    | <b>311.63</b>    |
|  | Reserves (excluding Revaluation Reserve)   | 24,202.17       | 23,285.02       | 20,092.19       | 24,202.17        | 20,092.19        |
| <b>12</b>  | <b>Earnings / (Loss) per share (of INR 10/- each) (not annualised):</b>                          |                 |                 |                 |                  |                  |
|  | <b>(a) Basic earnings / (loss) per share (INR)</b>   | <b>55.06</b>    | <b>37.15</b>    | <b>38.94</b>    | <b>181.99</b>    | <b>156.55</b>    |
|  | <b>(b) Diluted earnings / (loss) per share (INR)</b>   | <b>55.06</b>    | <b>37.15</b>    | <b>38.94</b>    | <b>181.99</b>    | <b>156.55</b>    |
|  | See accompanying notes to the consolidated financial results                                     |                 |                 |                 |                  |                  |

**Notes to the Audited Consolidated financial results:**

- 1 The above financial results of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") has been prepared in accordance with Indian Accounting Standards - IND AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The Company operates in a single business segment of Engineering and Design Services. Accordingly, no further segment disclosures are required.
- 3 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures in respect of full financial year and published year to date figures upto third quarter of relevant financial year.
- 4 Previous period figures have been re-grouped, re-arranged and re-classified wherever necessary to make them comparable with figures of current period.
- 5 After the receipt of the NCLT Order and the filing of Form INC 28 the Company has approved restated accounts from Appointed date i.e. April 01, 2023. Further the Name of the Company has been changed from TAAL Enterprises Limited to TAAL Tech Limited w.e.f November 04, 2025.
- 6 During the Quarter ended March 31, 2026, The Company had declared 2nd interim dividend of Rs. 35 per Equity Share (Face value INR 10 each) in the board meeting held on January 06, 2026 and same has been paid as on January 31, 2026.
- 7 This Consolidated financial Statements of TAAL Tech Limited (formerly known as TAAL Enterprises Limited) ("The Company") and its subsidiaries (together called as "Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 26, 2026.

Place: Pune  
Date: May 26, 2026

For TAAL TECH LIMITED  
(Formerly known as TAAL Enterprises Limited)



Salil Taneja  
Chairman and Managing Director



| <b>TAAL TECH LIMITED</b>   |                               |                                 |
|--|-------------------------------|---------------------------------|
| <b>(Formerly known as TAAL Enterprises Limited)</b>  |                               |                                 |
| Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112, Krishna Reddy Industrial Area, 7th Mile, Hosur Road,<br>Singasandra, Bangalore South, Bangalore - 560068, Karnataka, India |                               |                                 |
| Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836  |                               |                                 |
| <b>STATEMENT OF CONSOLIDATED ASSETS &amp; LIABILITIES AS AT MARCH 31, 2026</b>   |                               |                                 |
| <b>(INR in lakhs, unless otherwise stated)</b>   |                               |                                 |
| <b>Particulars</b>   | <b>As at<br/>Mar 31, 2026</b> | <b>As at<br/>March 31, 2025</b> |
| <b>ASSETS</b>  |                               |                                 |
| <b>Non-current assets</b>  |                               |                                 |
| Property, plant and equipment  | 186.19                        | 223.82                          |
| Intangible Assets  | 41.04                         | 93.63                           |
| Right to use assets  | 67.31                         | 309.16                          |
| Financial assets   |                               |                                 |
| Investments  | 12,651.95                     | 8,923.65                        |
| Other financial Assets   | 333.95                        | 289.62                          |
| Deferred tax asset (net)   | 146.80                        | 74.45                           |
| Other non-current assets   | 97.77                         | 3.09                            |
| <b>Total Non-current assets</b>  | <b>13,525.01</b>              | <b>9,917.42</b>                 |
| <b>Current assets</b>  |                               |                                 |
| Financial assets   |                               |                                 |
| Investments  | 1,737.08                      | 2,951.55                        |
| Trade receivables  | 5,204.35                      | 3,861.49                        |
| Cash and cash equivalents  | 1,767.19                      | 1,742.17                        |
| Bank balances other than cash and cash equivalent  | 1,011.30                      | 3,029.41                        |
| Loans  | 1,000.00                      | -                               |
| Other financial assets   | 1,577.93                      | 655.72                          |
| Other current assets   | 1,269.77                      | 630.30                          |
| <b>Total Current assets</b>  | <b>13,567.62</b>              | <b>12,870.65</b>                |
| <b>Total Assets</b>  | <b>27,092.63</b>              | <b>22,788.07</b>                |
| <b>EQUITY AND LIABILITIES</b>  |                               |                                 |
| <b>Equity</b>  |                               |                                 |
| Equity share capital   | 311.63                        | 311.63                          |
| Other equity   | 24,202.17                     | 20,092.19                       |
| <b>Total Equity</b>  | <b>24,513.80</b>              | <b>20,403.82</b>                |
| <b>Liabilities</b>   |                               |                                 |
| <b>Non-current liabilities</b>   |                               |                                 |
| Lease liabilities  | -                             | 96.93                           |
| Provisions   | -                             | -                               |
| <b>Total Non-current liabilities</b>   | <b>-</b>                      | <b>96.93</b>                    |
| <b>Current liabilities</b>   |                               |                                 |
| Financial liabilities  |                               |                                 |
| Trade payables   | -                             | -                               |
| i) total outstanding dues of micro enterprises and small enterprises   | 98.57                         | 109.57                          |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprise  | 320.06                        | 86.59                           |
| Lease liabilities  | 91.23                         | 297.62                          |
| Other financial liabilities  | 395.05                        | 575.25                          |
| Provisions   | 1,011.92                      | 471.76                          |
| Other current liabilities  | 118.09                        | 101.57                          |
| Current tax liabilities (net)  | 543.93                        | 644.95                          |
| <b>Total Current liabilities</b>   | <b>2,578.85</b>               | <b>2,287.31</b>                 |
| <b>Total Liabilities</b>   | <b>2,578.85</b>               | <b>2,384.24</b>                 |
| <b>Total Equity and Liabilities</b>  | <b>27,092.63</b>              | <b>22,788.07</b>                |

| <b>TAAL TECH LIMITED</b>   |                                     |                                     |
|--|-------------------------------------|-------------------------------------|
| <b>(Formerly known as TAAL Enterprises Limited)</b>  |                                     |                                     |
| <b>Regd. Office : AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile, Hosur Road,</b> |                                     |                                     |
| <b>Phone : +91 80 67300200, E-mail : secretarial@taalent.co.in, Web : www.taaltech.com, CIN: L74110KA2014PLC176836</b> |                                     |                                     |
| <b>STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026</b>   |                                     |                                     |
| <b>(Amount in INR in Lakhs, unless otherwise stated)</b>   |                                     |                                     |
| <b>Particulars</b>   | <b>Year ended<br/>31 March 2026</b> | <b>Year ended<br/>31 March 2025</b> |
| <b>Cash flow from operating activities</b>   |                                     |                                     |
| <b>Profit before tax</b>   | 7,398.18                            | 6,664.78                            |
| Adjustments for:   |                                     |                                     |
| Depreciation, amortization and impairment  | 404.21                              | 552.62                              |
| Interest income on debentures  | (364.35)                            | (462.55)                            |
| Interest income on fixed deposits  | (122.92)                            | -                                   |
| Mark to market gain on investment  | (1,204.05)                          | (554.53)                            |
| Income from sale of investments  | -                                   | -                                   |
| Interest expense   | 31.32                               | 55.69                               |
| Interest income  | (98.55)                             | (257.40)                            |
| Dividend Income  | (8.34)                              | -                                   |
| Lease liability - Ind AS   | -                                   | 2.50                                |
| Interest income on security deposits   | (23.21)                             | (27.81)                             |
| Income on sale of assets   | (0.82)                              | (20.11)                             |
| <b>Operating profit / (loss) before working capital changes</b>  | <b>6,011.47</b>                     | <b>5,953.19</b>                     |
| <b>Changes in working capital</b>  |                                     |                                     |
| Decrease/ (increase) in trade and other receivables  | (2,788.06)                          | 106.19                              |
| Increase / (decrease) in trade payables  | 610.86                              | (210.06)                            |
| <b>Cash generated from / (used in) operations</b>  | <b>3,834.27</b>                     | <b>5,849.31</b>                     |
| Income tax paid  | (1,959.98)                          | (1,746.91)                          |
| <b>Net cash flow from / (used in) operating activities (A)</b>   | <b>1,874.29</b>                     | <b>4,102.40</b>                     |
| <b>Cash flow from investing activities</b>   |                                     |                                     |
| Payment for property, plant and equipment and intangible assets  | (12.51)                             | (161.77)                            |
| Proceeds from sale of assets   | 1.50                                | 0.00                                |
| Purchase of investments  | (14,541.65)                         | (12702.81)                          |
| Proceeds from sale of investments  | 13,161.11                           | 7536.09                             |
| Movement in other Bank balances  | 2,018.11                            | 1252.67                             |
| Loans to Related Party   | (1,000.00)                          | 0.00                                |
| Interest/ Income received from Investments   | 522.39                              | 771.58                              |
| <b>Net cash flow from / (used in) investing activities (B)</b>   | <b>148.95</b>                       | <b>(3,304.24)</b>                   |
| <b>Cash flow from financing activities</b>   |                                     |                                     |
| Lease payments   | (338.11)                            | (358.53)                            |
| Dividend paid  | (2,025.62)                          | (779.09)                            |
| <b>Net cash flow from / (used in) financing activities (C)</b>   | <b>(2,363.73)</b>                   | <b>(1,137.62)</b>                   |
| <b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>  | <b>(340.49)</b>                     | <b>(339.44)</b>                     |
| Cash and cash equivalents at the beginning of the year   | 1,742.17                            | 2,018.13                            |
| Effect of exchange gain on cash and cash equivalents   | -                                   | -                                   |
| Foreign currency translation reserve / adjustments   | 365.51                              | 63.48                               |
| <b>Cash and cash equivalents at the end of the year</b>  | <b>1,767.19</b>                     | <b>1,742.17</b>                     |
| <b>Cash and cash equivalents comprise</b>  |                                     |                                     |
| Balances with banks  |                                     |                                     |
| On current accounts  | 1,767.19                            | 1,528.38                            |
| Margin money deposits with banks of less than 3 months maturity  | -                                   | 213.43                              |
| Cash on hand   | -                                   | 0.37                                |
| <b>Total cash and bank balances at end of the year</b>   | <b>1,767.19</b>                     | <b>1,742.17</b>                     |