



Date: October 21, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Scrutinizer's Report on voting results in respect of the Postal Ballot

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulation"**), please find enclosed voting results in respect of the Postal Ballot.

Sr. No.	Resolution	Type
1.	Approval of the P N Gadgil Jewellers Limited Employees Stock Option Plan 2026 ("PNG ESOP 2026") through direct route for Eligible Employees of the Company	Special Resolution
2.	Approval of the P N Gadgil Jewellers Limited Employees Stock Option Plan 2026 ("PNG ESOP 2026") through direct route for Eligible Employees of the Subsidiary Company(ies)	Special Resolution
3.	To Re-appoint Dr. Vaijayanti Pandit (DIN: 06742237) as an Independent Director of the Company	Special Resolution

The remote e-Voting process concluded on Wednesday, October 21, 2026, at 05:00 P.M. (IST), post which the Scrutinizer has submitted the Report on the voting results of the Postal Ballot. Based on the Report of the Scrutinizer, we hereby inform that the above resolution was passed by the Members with requisite majority.

Enclosing Report of the Scrutinizer on Postal Ballot remote E-voting issued as per Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the above information on your records.

Thanking You.

Yours Sincerely,

For **P N Gadgil Jewellers Limited**

PRAKHAR Digitally signed by
GUPTA PRAKHAR GUPTA
Date: 2026.10.21
19:49:10 +05'30'

Prakhar Gupta

Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11 A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 |

INDIA | USA





SUBMISSION OF VOTING RESULTS

Sr. No	Particulars	Details
1.	Date of the ~~AGM / EOGM~~ / Postal Ballot	Wednesday, October 21, 2026
2.	Total number of shareholders as on Record Date (i.e. Friday, September 18, 2026)	1,54,961
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
4.	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not applicable

P N Gadgil Jewellers Limited

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

Tel. No. +91 20 24435005 | Fax: +91 20 244305011

Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) | www.pngjewellers.com | info@pngadgil.com | CIN: L36912PN2013PLC149288 |

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Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the P N Gadgil Jewellers Limited Employees Stock Option Plan 2026 ("PNG ESOP 2026") through direct route for Eligible Employees of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112791917	112791417	99.9996	112791417	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	112791917	112791417	99.9996	112791417	0	100	0
Public- Institutions	E-Voting	16107238	10829194	67.2318	4386339	6442855	40.5048	59.4952
	Poll							
	Postal Ballot (if applicable)							
	Total	16107238	10829194	67.2318	4386339	6442855	40.5048	59.4952
Public- Non Institutions	E-Voting	18303430	42549	0.2325	35288	7261	82.935	17.065
	Poll							
	Postal Ballot (if applicable)							
	Total	18303430	42549	0.2325	35288	7261	82.935	17.065
Total		147202585	123663160	84.0088	117213044	6450116	94.7841	5.2159
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the P N Gadgil Jewellers Limited Employees Stock Option Plan 2026 ("PNG ESOP 2026") through direct route for Eligible Employees of the Subsidiary Company(ies)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112791917	112791417	99.9996	112791417	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	112791917	112791417	99.9996	112791417	0	100	0
Public- Institutions	E-Voting	16107238	10829194	67.2318	4386339	6442855	40.5048	59.4952
	Poll							
	Postal Ballot (if applicable)							
	Total	16107238	10829194	67.2318	4386339	6442855	40.5048	59.4952
Public- Non Institutions	E-Voting	18303430	42549	0.2325	34574	7975	81.2569	18.7431
	Poll							
	Postal Ballot (if applicable)							
	Total	18303430	42549	0.2325	34574	7975	81.2569	18.7431
Total		147202585	123663160	84.0088	117212330	6450830	94.7835	5.2165
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-appoint Dr. Vijayanti Pandit (DIN: 06742237) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112791917	112791417	99.9996	112791417	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	112791917	112791417	99.9996	112791417	0	100	0
Public- Institutions	E-Voting	16107238	10829194	67.2318	10728512	100682	99.0703	0.9297
	Poll							
	Postal Ballot (if applicable)							
	Total	16107238	10829194	67.2318	10728512	100682	99.0703	0.9297
Public- Non Institutions	E-Voting	18303430	42649	0.233	38113	4536	89.3643	10.6357
	Poll							
	Postal Ballot (if applicable)							
	Total	18303430	42649	0.233	38113	4536	89.3643	10.6357
Total		147202585	123663260	84.0089	123558042	105218	99.9149	0.0851
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Form No. MGT-13
“Scrutinizer Report”

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015]

To,
The Chairman,
P N GADGIL JEWELLERS LIMITED
694, NARAYAN PETH, PUNE,
MAHARASHTRA, INDIA - 411030

Dear Sir,

We, M/s. A S Desai & Associates, Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of **P N Gadgil Jewellers Limited (“the Company”)** pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (‘Rules’), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (‘SS-2’) and in terms of various circulars issued by the Ministry of Corporate Affairs (‘MCA’) for holding general meetings/conducting postal ballot process through e-voting and all other applicable laws, rules and regulations (including any statutory modification(s) or reenactment(s) thereof, for the time being in force and as amended from time to time), for the purpose of scrutinizing voting through electronic process for the Postal Ballot conducted during the period commenced from **Tuesday, September 22, 2026** and ended on **Wednesday, October 21, 2026**.

We submit our report on conduct of postal ballot as follows:

1. The Company had engaged the services of National Securities Depository Limited (“NSDL”), as the E-Voting Service Provider who had made necessary arrangements to facilitate E-voting by the Shareholders of the Company on their website <https://evoting.nsdl.com>.
2. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Registrar and Transfer Agent Depository viz., National Securities Depository Limited (“NSDL”), the shareholders of the Company as on **Friday, September 18, 2026** (“the cut-off date”), were entitled to vote on the resolution as contained in the Notice.
3. The Notice dated **Saturday, September 19, 2026**, along with statement setting out material facts under Section 102 of the Act was sent to the members of the Company only through electronic mode whose names appear in the Register of Members / List of Beneficial Owners as on **Friday, September 18, 2026**.
4. The NSDL completed the dispatch of Postal Ballot Notice by email on **Monday, September 21, 2026**.

5. The Newspaper Advertisement pursuant to above mentioned provisions was published in **Business Standard** (English), **Tarun Bharat** (Marathi) and **Loksatta** (Marathi) regarding dispatch of Notice of Postal Ballot along with remote e-voting information and containing all the matters required under the Companies Act, 2013 and relevant rules on **Tuesday, September 22, 2026**.
6. The voting period for remote e-voting commenced on **Tuesday, September 22, 2026** and at **09:00 A.M. (IST)** and ended on **Wednesday, October 21, 2026 at 05:00 P.M. (IST)** and the NSDL e-voting module was disabled thereafter.
7. The votes cast under remote e-voting facility were thereafter unblocked on October 21, 2026 at 05.16 P.M. (IST) in the presence of two witnesses, who are not in employment of the Company and the same has been scrutinized and reviewed based on such data downloaded from the NSDL e-voting system.
8. The Management of the Company is responsible for ensuring compliance with the requirements of the Act, Rules and the Listing Regulations relating to remote e-voting. Our responsibility as Scrutinizer is limited to ensuring that the voting process is conducted in a fair and transparent manner and to issue this report based on the reports generated from the e-voting system.

We now submit our report as under on the result of the vote cast through e-voting in respect of the said resolution:

SPECIAL BUSINESS:

ITEM NO. 1: SPECIAL RESOLUTION:

APPROVAL OF THE P N GADGIL JEWELLERS LIMITED EMPLOYEES STOCK OPTION PLAN 2026 ("PNG ESOP 2026") THROUGH DIRECT ROUTE FOR ELIGIBLE EMPLOYEES OF THE COMPANY:

(i) **Voting "In favour" of resolution:**

Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
291	117213044	94.78%

(ii) **Voting "against" the resolution:**

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
61	6450116	5.22%

(iii) **Invalid Votes:**

Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Based on the above result, we report that, the **Special Resolution** as contained in Item no. 1 of the Postal Ballot has been passed with requisite majority.

ITEM NO. 2: SPECIAL RESOLUTION:

APPROVAL OF THE P N GADGIL JEWELLERS LIMITED EMPLOYEES STOCK OPTION PLAN 2026 ("PNG ESOP 2026") THROUGH DIRECT ROUTE FOR ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANY(IES):

(i) **Voting "In favour" of resolution:**

Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
288	117212330	94.78

(ii) **Voting "against" the resolution:**

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
64	6450830	5.22

(iii) **Invalid Votes:**

Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Based on the above result, we report that, the **Special Resolution** as contained in Item no. 2 of the Postal Ballot has been passed with requisite majority.

ITEM NO. 3: SPECIAL RESOLUTION:

TO RE-APPOINT DR. VAIJAYANTI PANDIT (DIN: 06742237) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

(i) **Voting "In favour" of resolution:**

Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
313	123558042	99.91

(ii) **Voting "against" the resolution:**

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
40	105218	0.09

(iii) **Invalid Votes:**

Number of Members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

Based on the above result, we report that, the **Special Resolution** as contained in Item no. 3 of the Postal Ballot has been passed with requisite majority.

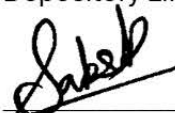
All electronic data and relevant records of e-voting shall remain in our custody until the Chairman considers, approves, and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

For A S Desai & Associates
Company Secretaries
[UCN: S2017MH515700]



ABHIJIT S DESAI
Practicing Company Secretary
ACS No.: 49566
C. P. No.: 18903
UDIN: A049566H001960409
PR No. 2211/2022
Date: October 21, 2026
Place: Pune

We the undersigned witnessed that the votes were unblocked from the e-voting website of National Securities Depository Limited (<https://evoting.nsdl.com>) in our presence.

Witness: 1 
Name: Sakshi Kalamkar
Address: Kothrud, Pune.

Witness: 2 
Name: Samiksha Ubale
Address: Karve Rd, Pune.

Counter signed by:
For **P N GADGIL JEWELLERS LIMITED**
PRAKHAR
GUPTA
Digitally signed by
PRAKHAR GUPTA
Date: 2026.10.21
19:47:02 +05'30'
Prakhar Gupta
Company Secretary & Compliance Officer