

Corporate Office :
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Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441
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CIN : L65910MH1998PLC115967



May 15, 2026

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: To continue to act as the Project Manager for providing operation and maintenance services to certain Project SPVs of IRB InvIT Fund

Please note that the board of directors (“**Board**”) of the Company at its meeting held today i.e. May 15, 2026, has inter-alia, approved to continue to act as the Project Manager, in accordance with the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended (“**SEBI InvIT Regulations**”), to provide operation and maintenance works to each of IRB Jaipur Deoli Tollway Limited, IRB Pathankot Amritsar Toll Road Limited and IRB Talegaon Amravati Tollway Limited (collectively referred as “**Project SPVs**”), project SPVs of IRB InvIT Fund (“**Public InvIT**”) in connection with implementation of their respective projects, with effect from end of the tenure of the concession period of the respective Project SPVs i.e., from April 1, 2030 until the end of the concession period of the respective Project SPVs.

In this regard, the Board has also approved amended and restated project implementation agreements to be executed by the Company with each of the Project SPVs for an approximate aggregate value up to INR 1,136 crore on fixed price basis (plus applicable taxes payable as per agreement i.e. approximately up to INR 1,340 crore including GST @18%), on such other terms and conditions as may be agreed among the parties.

The Proposed Transaction is subject to the receipt of applicable regulatory approvals.

The details of the aforesaid transaction as required in pursuance of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as **Annexure I**.

You are requested to kindly take note of the same.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary
Encl. as above

Registered Office:
1101, Hiranandani Knowledge Park, 11th Floor, Technology Street, Hill Side Avenue,
Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 Fax: 91-22-4053 6699
e-mail: info@irb.co.in www.irb.co.in



Certificate Number 23725

ISO 9001, ISO 14001,
ISO 45001, ISO 27001

Annexure 1
Details of Project Implementation Program

a)	name(s) of parties with whom the agreement is entered;	Amended and Restated Project Implementation Agreements proposed to be entered into with IRB InvIT Fund (“ Public InvIT ”) and each of IRB Jaipur Deoli Tollway Limited, IRB Pathankot Amritsar Toll Road Limited, and IRB Talegaon Amravati Tollway Limited (collectively as “ Project SPVs ”), respectively.
b)	purpose of entering into the agreement;	Please refer to the section titled ‘ <i>Details of amendment and impact thereof / reasons for termination and impact thereof</i> ’ of paragraph (i) below.
c)	shareholding, if any, in the entity with whom the agreement is executed;	The Company holds 16.57% units of the Public InvIT.
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	approximately aggregates up to INR 1,136 crore (plus applicable taxes payable as per amended and restated project implementation agreements i.e. approximately up to INR 1,340 crore including GST @18% until the end of the concession period of the respective Project SPVs.
e)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No, the said parties are not related to promoter / promoter group / group companies in any manner.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	It is not a related party transaction under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	None
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
	i. name of parties to the agreement;	The Public InvIT and each of IRB Jaipur Deoli Tollway Limited, IRB Pathankot Amritsar Toll Road Limited, and IRB Talegaon Amravati Tollway Limited in relation to their respective project implementation agreement



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	ii. nature of the agreement;	Amendment and restatement of the project implementation agreements with respect to the Project SPVs.
	iii. date of execution of the agreement;	The amendment and restatement of the project implementation agreements shall be executed subsequently, subject to receipt of the applicable regulatory approvals.
	iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Re-appointment of the Project Manager to provide operations and maintenance works to each of the Project SPVs in connection with implementation of their respective projects, from the end of the tenure of the existing project implementation agreement until the end of the concession period for the respective Project SPVs and terms and conditions thereof.