

June 24, 2026

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Dear Sir / Madam,

Sub.: Cessation of Step down Subsidiary – Shanti Intermediates Private Limited
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Aarti Corporate Services Limited, a wholly owned subsidiary of Aarti Industries Limited ("the Company"), has sold its entire 100% equity stake in Shanti Intermediates Private Limited.

With the completion of the aforesaid transactions, Shanti Intermediate Private Limited has ceased to be a step-down subsidiary of the Company.

The detailed disclosure required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure I**.

Kindly take the same on your records.

Yours faithfully,
For **AARTI INDUSTRIES LIMITED**

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A1552

Annexure I

Details as required under SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Information of such event (s)									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year.	<p>Income and Net worth of Shanti Intermediates Private Limited.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount in Lakhs</th> <th>% of contribution</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>880.55</td> <td>0.11 % of consolidated income.</td> </tr> <tr> <td>Net worth</td> <td>(147.80)</td> <td>(0.02%) of consolidated network</td> </tr> </tbody> </table> <p><i>Note: As per the audited financial statements as on March 31, 2026.</i></p>	Particulars	Amount in Lakhs	% of contribution	Total Income	880.55	0.11 % of consolidated income.	Net worth	(147.80)	(0.02%) of consolidated network
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Total Income	880.55	0.11 % of consolidated income.									
Net worth	(147.80)	(0.02%) of consolidated network									
2	Date on which the agreement for sale has been entered into	June 23, 2026									
3	The date of completion of sale/disposal	June 23, 2026									
4	Consideration received from such sale/disposal	₹ 150.18 Lakhs.									
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Vallabh Bachubhai Trada & Ms. Rekha Vallabhbhai Trada. Buyers do not belong to Promoter / Promoter group category.									
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Transaction fall within related party transactions and same is done at arm's length.									
7	whether the sale, lease or disposal	N.A									

	of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A
