5th Floor, Tower A, Global Business Park, M.G. Road, Sector 26, Gurugram - 122 002, India
Tel: +91 (124) 482 7800, Email: ig.zgl@adventz.com, www.zuariindustries.in

23 September 2026

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ZUARIIND

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

In furtherance of our earlier intimation dated 13 August 2026, this is to inform you that Zuari Industries Limited ("ZIL"/"Company") has acquired 1,28,10,900 equity shares of Texmaco Infrastructure & Holdings Limited ("TIHL"), at a total consideration of approximately Rs. 147,96,05,468 (Rupees One Hundred Forty-Seven Crore Ninety-Six Lakh Five Thousand Four Hundred Sixty-Eight only), inclusive of brokerage charges, Securities Transaction Tax (STT), stamp duty, and other applicable taxes and charges, from Zuari International Limited ("ZIntL"), a wholly-owned subsidiary of ZIL on today, i.e. 23 September 2026 through a block deal executed in a single tranche on National Stock Exchange of India Ltd.

The aforesaid acquisition has been undertaken pursuant to the approval of the Board of Directors of the Company at its meeting held on 13 August 2026 for acquisition of equity shares of TIHL aggregating up to Rs. 150 crore (Rupees One Hundred and Fifty Crore only), in one or more tranches.

Details in respect of above transaction, as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated 30 January 2026 are provided in the **Annexure A** enclosed herewith.

You are requested to kindly take the same on record.

Thanking You,
For Zuari Industries Limited

Yadvinder Goyal
Digitally signed by Yadvinder Goyal
Date: 2026.09.23 18:14:43 +05'30'

Yadvinder Goyal
Company Secretary

Encl: As stated above

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Annexure - A

Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular dated 30 January 2026

Acquisition of Equity Shares of Texmaco Infrastructure & Holdings Limited (Target Company)

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.;	Texmaco Infrastructure & Holdings Limited ("TIHL") The standalone turnover of TIHL for the Financial Year ended 31 March 2026 is Rs. 11.45 Crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The Company has acquired 1,28,10,900 equity shares of TIHL, from Zuari International Limited ("ZIntL"), a wholly-owned subsidiary of the Company at a total consideration of approximately Rs. 147,96,05,468 (Rupees One Hundred Forty-Seven Crore Ninety-Six Lakh Five Thousand Four Hundred Sixty-Eight only), inclusive of brokerage charges, Securities Transaction Tax (STT), stamp duty, and other applicable taxes and charges. The aforesaid transaction constitutes a related party transaction ("RPT"). Since this RPT is in between the Company and its wholly owned subsidiary, the provisions of related party transactions as prescribed under regulation 23 of SEBI Listing Regulations are not applicable. Both ZIL and ZIntL form part of the promoter and promoter group of TIHL. Further, certain persons/entities, form part of the promoter and promoter group of ZIL and TIHL are common.
3.	Industry to which the entity being acquired belongs;	Real Estate, Mini Hydel Power and Investments.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The aforesaid acquisition has been undertaken for the purpose of consolidating the investment portfolio at the listed holding company level. The Company and ZIntL, along with certain other persons/entities, form part of the promoter and promoter group of TIHL. The promoter and promoter group collectively hold 66.55% of the paid-up equity share capital of TIHL. After the aforesaid acquisition, the aggregate shareholding of the promoter and promoter group in TIHL remain unchanged at 66.55%.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	The aforesaid acquisition was executed and has been completed on today i.e., 23 September 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration- Cash consideration.

8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company has acquired 1,28,10,900 equity shares of TIHL from ZIntL, a wholly owned subsidiary of the Company, at a total consideration of approximately Rs. 147,96,05,468 (Rupees One Hundred Forty-Seven Crore Ninety-Six Lakh Five Thousand Four Hundred Sixty-Eight only), inclusive of brokerage charges, Securities Transaction Tax (STT), stamp duty, and other applicable taxes and charges, through a block deal executed in a single tranche today, i.e., 23 September 2026 on National Stock Exchange of India Ltd.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	Prior to the aforesaid acquisition, the Company held 20.78% of the equity share capital of TIHL. Pursuant to the aforesaid acquisition, the Company has acquired 1,28,10,900 equity shares of TIHL for a total consideration of approximately Rs. 147,96,05,468 (Rupees One Hundred Forty-Seven Crore Ninety-Six Lakh Five Thousand Four Hundred Sixty-Eight only), inclusive of brokerage charges, Securities Transaction Tax (STT), stamp duty, and other applicable taxes and charges. Consequent to the aforesaid acquisition, the Company's shareholding in TIHL has increased from 20.78% to 30.83% of the equity share capital of TIHL. Further, the aggregate shareholding of the promoter and promoter group in TIHL remain unchanged at 66.55%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TIHL was incorporated on 4 August 1939. TIHL is presently concentrated in the business of Real Estate, Mini Hydel Power and Investments. The standalone turnover of TIHL over the last 3 Financial Years are as follows:- Financial Year 2025-26: Rs. 11.45 Crore Financial Year 2024-25: Rs. 9.16 Crore Financial Year 2023-24: Rs. 9.33 Crore