

ITL Industries Limited

ITL/BSE/2026-27/35

September 23, 2026

To,
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

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BSE Code: 522183

Sub. : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Approval of Increase in Remuneration of Persons Holding Office or Place of Profit.

Dear Sir,

In continuation of the voting results of the 38th Annual General Meeting ("AGM") of the Company, We wish to reiterate that the Members of the Company have approved, by way of separate resolutions, as set out in the Notice of 38th AGM dated 26th August, 2026 pertaining to:

1. Approval for Increase in Remuneration of Mr. Ravish Jain Holding an Office or Place of Profit in the Company
2. Approval for Increase in Remuneration of Mr. Prakhar Jain Holding an Office or Place of Profit in the Company
3. Approval for Increase in Remuneration of Mr. Manish Jain Holding an Office or Place of Profit in the Company
4. Approval for Increase in Remuneration of Mr. Shekhar Jain Holding an Office or Place of Profit in the Company

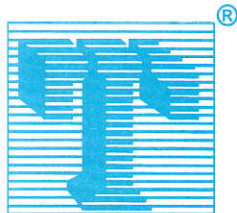
The aforesaid persons are relatives of the Directors of the Company. The requisite details in respect of the above approvals, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circulars, are enclosed as **Annexure I**.

Kindly acknowledge the receipt of the same and take on records.

Thanking you,

For ITL Industries Limited

Manoj Maheshwari
Company Secretary



ITL Industries Limited

Annexure I

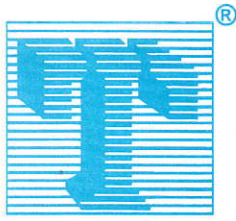
S. N.	Name	Designation / Office or Place of Profit	Relationship with Director	Existing Remuneration Limit	Revised Remuneration Limit	Effective Date	Brief Justification
1.	Mr. Ravish Jain	CEO (Research & Development)	Son of Managing Director	Amount not exceeding ₹5,00,000/- (Rupees Five Lakhs Only) per month	Amount not exceeding ₹7,00,000/- (Rupees Seven Lakhs Only) per month, excluding performance incentives, if any	April 1, 2026	The increase in remuneration is proposed considering the increased responsibilities, role, performance and contribution of Mr. Ravish Jain towards the Research & Development activities and overall business of the Company.
2.	Mr. Prakhar Jain	CEO (Business Development)	Son of Joint Managing Director	Amount not exceeding ₹5,00,000/- (Rupees Five Lakhs Only) per month	Amount not exceeding ₹7,00,000/- (Rupees Seven Lakhs Only) per month, excluding performance incentives, if any	April 1, 2026	The increase in remuneration is proposed considering the increased responsibilities, role, performance and contribution of Mr. Prakhar Jain towards the Business Development activities and overall business of the Company.
	Mr. Manish Jain	COO (Business Operation)	Son of Managing Director	Amount not exceeding ₹5,00,000/- (Rupees Five Lakhs Only) per month	Amount not exceeding ₹7,00,000/- (Rupees Seven Lakhs Only) per month, excluding	April 1, 2026	The increase in remuneration is proposed considering the increased responsibilities, role, performance and

ITL Industries Limited (Since 1985) a BSE listed Public Limited Co, ISO 9001:2015 Certified Company

Address : 111, Sector-B, Sanwer Road, Industrial Area, Indore-452015 (M.P.) BHARAT (India)

Phone : +91 731-7104400-401, Mktg +91 731-7104412-15, Sales +91 731-7104416

E-mail : info@itl.co.in, Website : www.itl.co.in. CIN No. : L28939MP1989PLC005037 GSTIN : 23AAACI3932N1ZK



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					performance incentives, if any		contribution of Mr. Manish Jain towards the Business Operation activities and overall business of the Company.
4.	Mr. Shekhar Jain	COO (Sales & Marketing)	Son of Joint Managing Director	Amount not exceeding ₹5,00,000/- (Rupees Five Lakhs Only) per month	Amount not exceeding ₹7,00,000/- (Rupees Seven Lakhs Only) per month, excluding performance incentives, if any	April 1, 2026	The increase in remuneration is proposed considering the increased responsibilities, role, performance and contribution of Mr. Shekhar Jain towards the Sales & Marketing activities and overall business of the Company.

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