

HARSHADA H. SAWANT
(P.A.)

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

BAIL APPLICATION NO.3015 OF 2026

Manoj Thansigh Jadhav .. Applicant
Versus
The State of Maharashtra .. Respondent
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- Ms. Abhilasha Pawar a/w. Mr. Shivraj Dubele, Advocates i/by Mr. Sumit Patil for Applicant.
 - Mr. Sukanta A. Karmakar, APP for Respondent.
 - I.O.- Jagrendrasing Rajput – Senior P.I. E.O.W., Nashik City present.
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CORAM : MILIND N. JADHAV, J.

DATE : OCTOBER 07, 2026

P.C.:

1. Heard Ms. Pawar, learned Advocate for Applicant and Mr. Karmakar, learned APP for Respondent.

2. This is an Application under Section 483 of Bharatiya Nagarik Suraksha Sanhita, 2023 seeking Bail in connection with C.R. No.63 of 2025 registered with Cyber Police Station, Nashik for offences punishable under Sections 318(4), 316(2) read with Section 3(5) of the Bharatiya Nyaya Sanhita, 2023; Section 3 of the Maharashtra Protection of Interest of Depositors Act, 1999 and Section 66(D) of the Information Technology Act, 2000.

3. On 30.09.2026, the following order was passed:-

"1. Not on Board. Mentioned by way of filing praecipe dated 30.09.2026. Taken on Board. Perused the praecipe.

2. *Heard Mr. Patil, learned Advocate for Applicant and Mr. Karmakar, learned APP for Respondent – State.*
 3. *Present Criminal Bail Application No.3015 of 2026 is filed by one of the co-accused persons who is indicted in the offence under the MPID Act for offences of cheating and criminal breach of trust.*
 4. *According to Applicant's Advocate, case of prosecution is that Applicant received an amount Rs.32 lakhs approximately as proceeds of crime. He would submit that the Applicant is ready and willing to show his bonafides by depositing 50% of the amount so that the Court can consider granting bail to the Applicant on appropriate terms. Such instruction are received from the Applicant's relatives.*
 5. *The learned Prosecutor is directed to verify and ascertain the aforesaid submission regarding receipt of amounts by the Applicant in the present Criminal Bail Application and accordingly apprise the Court about its veracity on the next date of hearing. Subject to hearing the prosecution with regard to the amounts received by Applicant, as stated by the prosecution, further orders shall be passed.*
 6. *Advocate for Applicant is directed to serve a copy of this Application to the learned Prosecutor.*
 7. *Stand over to 7th October 2026. To be placed under the caption 'First on Board'."*
4. The learned APP has drawn my attention to the charge-sheet, copy of which is appended at Exhibit-B and when read at page Nos.24 and 25, it is *prima facie* seen that the Applicant has received an amount of Rs.32,09,978/- from the investors.
5. The Applicant has shown his *bona fides* by making a demand draft of Rs.16,04,990/- which is in the name of the Registrar, High Court of Bombay, to be deposited in the present case.
6. Considering the fact that there are several accused persons involved in the present crime and each of those accused persons worked for the company called 'Open Hands' which was an investment

Company wherein customers and investors were induced to invest amounts for higher returns and also considering the fact that many of the customers did receive back certain returns initially and Applicant being one of the persons involved on behalf of the Company and the Applicant having shown his *bona fides*, I am inclined to consider the case of the Applicant for grant of bail.

7. The Demand Draft No.1564 dated 06.10.2026 is directed to be deposited in the Registry and Registry shall accept the same. The said amount shall be transferred to the Trial Court in the account of the case before the Trial Court.

8. In view of the above, the Applicant is allowed to bail on the following terms and conditions:

9. Considering the aforesaid, Applicant has made out case for grant of bail subject to following conditions:-

- (i) Applicant - Manoj Thansigh Jadhavis directed to be immediately released from prison in connection with Crime No. 63 of 2025;
- (ii) Applicant is directed to be released on bail on furnishing P.R. Bond of Rs. 25,000/- (Rs. Twenty Five Thousand only) with one or two surety / sureties of the like amount;

- (iii) Applicant shall report to the Investigating Officer at Cyber Police Station, Nashik, once every month on the first Monday of the month between 10:00 a.m. to 12:00 p.m.;
- (iv) Applicant shall co-operate with the conduct of trial and attend the Trial Court on all dates, unless specifically exempted and will not take any unnecessary adjournments, if he does so it will entitle the prosecution to apply for revocation of this order;
- (v) Applicant shall not leave the State of Maharashtra without prior permission of the Trial Court;
- (vi) Applicant shall not influence any of the witnesses or tamper with the evidence in any manner;
- (vii) Applicant shall keep the Investigating Officer informed of his current address and mobile contact number and / or change of residence or mobile details, if any, from time to time, as applicable; and
- (viii) Any infraction of the conditions shall entail cancellation of bail granted to the Applicant.

10. The original Demand Draft is returned back to the Advocate for depositing the same in the Registry.

11. It is clarified that the observations made in this order are limited for the purpose of granting Bail only and I have not made any

observations on merits of the case. The trial shall be adjudicated on the strength of the evidence led and strictly on its own merits being uninfluenced with any of the *prima facie* observations made hereinabove in this order.

12. Bail Application is allowed and disposed of in the above terms.

H. H. SAWANT

[MILIND N. JADHAV, J.]

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