No: 1:05:138:I:CS
Dated: 28.09.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) **MUMBAI – 400 051.** नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, **MUMBAI – 400 001.** बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे.टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Transfer of Latur REZ Transmission Limited and Raigad Power Transmission Limited (wholly owned subsidiaries of PFC Consulting Limited) (wholly owned subsidiary of Power Finance Corporation Limited).

Madam/Sir,

This is to inform that the following wholly owned subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) have been transferred to the respective successful bidders on 28.09.2026:

1. Latur REZ Transmission Limited established for the development of "Establishment of 400/220/132 kV AIS Latur" to Montecarlo Energy Limited.

2. Raigad Power Transmission Limited established for the development of "Establishment of 765/400/220 kV AIS Kandalgaon (Dist. Raigad)" to Apraava Energy Private Limited.

The details relating to said transaction are as under:-

Sl. No.	Particulars	Details	Details
		Latur REZ Transmission Limited	Raigad Power Transmission Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Negligible	Negligible
2.	Date of which the agreement for sale has been entered into.	The process for sale and transfer of the said SPV to the successful bidder is completed on 28.09.2026.	The process for sale and transfer of the said SPV to the successful bidder is completed on 28.09.2026.
3.	The expected date of completion of sale/disposal.		
4.	Consideration received from such sale/disposal.	Rs. 3,71,81,895/- (Rupees Three Crore Seventy One Lakh Eighty One Thousand Eight Hundred and Ninety Five Only), as per the Share Purchase Agreement.	Rs. 7,40,55,693/- (Rupees Seven Crore Forty Lakh Fifty Five Thousand Six Hundred Ninety Three Only), as per the Share Purchase Agreement.

5.	Brief details of buyer and whether the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	Name of the successful bidder: **Montecarlo Energy Limited**	Name of the successful bidder: **Apraava Energy Private Limited**
		It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.	It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction does not fall within the purview of related party transaction.	The transaction does not fall within the purview of related party transaction.
7.	Whether the transaction is in the nature of Slump Sale.	The proposal for sale and transfer of the wholly-owned subsidiary of PFC Consulting Limited, to the successful bidder as per details given in Point no. 5 above, is not in the nature of slump sale. Further, the consideration for sale & transfer of SPVs is determined in accordance with the Guidelines issued, from time to time, by the Ministry of Power, Government of India.	The proposal for sale and transfer of the wholly-owned subsidiary of PFC Consulting Limited, to the successful bidder as per details given in Point no. 5 above, is not in the nature of slump sale. Further, the consideration for sale & transfer of SPVs is determined in accordance with the Guidelines issued, from time to time, by the Ministry of Power, Government of India.

यह आपकी जानकारी और प्रसार के लिए है।
This is for your kind information and dissemination.

धन्यवाद। Thanking You.

Yours faithfully,
For Power Finance Corporation Limited

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2026.09.28 17:31:20 +05'30'

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com