NATURAL CAPSULES LIMITED

CORP & REGD OFFICE : " TRIDENT TOWERS" No. 23, 4th Floor, 100 feet Road, Jayanagar 2nd Block, Bangalore-560011
Phone : 080-26561562 / 1571 /1573 /581 URL : www.naturalcapsules.com Email : info@naturalcapsules.com, CIN No. : L85110KA1993PLC014742

Date: November 04, 2026

To
BSE Limited
25th Floor, PJ Towers
Dalal Street,
Mumbai – 400001
Scrip Code: 524654

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: NATCAPSUQ

Sub: Clarification under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Clarification on Object of the Issue given on the Corrigendum Notice.

This is with reference to the queries/clarification sought by BSE Limited and National Stock Exchange of India Limited regarding **Point F of the Explanatory Statement 1 & 2** in relation to the Object of the Preferential Issue.

To remove any ambiguity/confusion mentioned in the bifurcation and note to the Object of the Issue, the Company hereby provides a simplified clarification regarding the intended utilization of proceeds from the Preferential Issue of Equity Shares and Convertible Warrants:

Clarification on Explanatory Statement to Item No 1

Point F:

The Objects of the issue through preferential offer:

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") of **₹ 2,00,25,000** towards the Working Capital Requirements and Capital Expansion, including acquisition/establishment of new unit. The Company proposes to utilise the funds to meet its working capital requirements arising in the ordinary course of business. This includes expenses towards employee salaries, operational costs, and procurement of raw materials, vendor and service provider payments. The funds will also be used for marketing, logistics, rent, insurance, statutory and compliance costs, as well as advances and deposits required for smooth business operations. ("Working Capital Requirements"), and for exploring new business avenues for Capital Expansion.

The Company intends to utilize the proceeds raised through the Preferential Issue towards **Working Capital Requirements** and **Capital Expansion**

A. Working Capital Requirements:

The Company proposes to utilize the funds to meet its working capital requirements arising in the ordinary course of business. This includes expenses towards procurement of raw materials, vendor payments, operational costs, employee salaries, marketing, logistics, rent, insurance, statutory and compliance costs, as well as advances and deposits required for smooth business operations.

B. Capital Expansion:

The proceeds will be allocated towards Capital Expansion to support long-term strategic growth. This includes:

1. **Capacity Addition & Modernization:** Enhancing existing manufacturing capabilities, upgrading plant machinery, and investing in process automation and technology to meet growing demand.
2. **Strategic Growth & Business Avenues:** Exploring potential expansion opportunities, including the preliminary evaluation of acquiring or establishing additional new unit to expand operational scale.

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Clarification to Explanatory Statement to Item No 2

Point F:

The Objects of the issue through preferential offer:

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") of **₹ 8,01,00,000** towards the Working Capital Requirements and Capital Expansion, including acquisition/establishment of new unit. The Company proposes to utilise the funds to meet its working capital requirements arising in the ordinary course of business. This includes expenses towards employee salaries, operational costs, and procurement of raw materials, vendor and service provider payments. The funds will also be used for marketing, logistics, rent, insurance, statutory and compliance costs, as well as advances and deposits required for smooth business operations. ("Working Capital Requirements"), and for exploring new business avenues for Capital Expansion.

The Company intends to utilize the proceeds raised through the Preferential Issue towards **Working Capital Requirements** and **Capital Expansion**

A. Working Capital Requirements:

The Company proposes to utilize the funds to meet its working capital requirements arising in the ordinary course of business. This includes expenses towards procurement of raw materials, vendor payments, operational costs, employee salaries, marketing, logistics, rent, insurance, statutory and compliance costs, as well as advances and deposits required for smooth business operations.

B. Capital Expansion:

The proceeds will be allocated towards Capital Expansion to support long-term strategic growth. This includes:

1. **Capacity Addition & Modernization:** Enhancing existing manufacturing capabilities, upgrading plant machinery, and investing in process automation and technology to meet growing demand.
2. **Strategic Growth & Business Avenues:** Exploring potential expansion opportunities, including the preliminary evaluation of acquiring or establishing additional new unit to expand operational scale.

Yours Faithfully,

For Natural Capsules Limited

AKSHAY DUTTA
Digitally signed by AKSHAY DUTTA
Date: 2026.11.04 12:20:35 +05'30'

Akshay Dutta
Company Secretary and Compliance Officer
M.No. A80481