

July 20, 2026

To,**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051**Scrip Code: 544699****Symbol: AYE****Sub: Intimation for grant of Options under Aye Finance Employee Stock Option Plan 2024 (“ESOP 2024”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**SEBI Listing Regulations**”) and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company in its meeting held today i.e. July 20, 2026 has approved the grant of 12,63,280 (Twelve Lakhs Sixty Three Thousand Two Hundred and Eighty only) Options to the eligible employees of the Company under ESOP 2024.

Further, details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular on “Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities” dated January 30, 2026 are annexed herewith as **Annexure A**.

The meeting commenced at 3:30 P.M. (IST) and concluded at 5:28 P.M. (IST).

This is for information, records and appropriate dissemination

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Gaurav Seth)
Chief Financial Officer
Encl.: a/a

Annexure – A

Sr. No.	Particulars	Details
1.	Brief details of options granted	12,63,280 (Twelve Lakhs Sixty Three Thousand Two Hundred and Eighty only) Options have been granted by Nomination and Remuneration Committee to the eligible employees of the Company under ESOP 2024.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	12,63,280 (Twelve Lakhs Sixty Three Thousand Two Hundred and Eighty only) equity shares (each option is convertible into 1 equity share of face value of INR 2 each).
4.	Pricing formula	The exercise price shall be 95% of the latest available closing price of the Company's shares on the stock exchange where the shares are listed, as on the date of the meeting of the Nomination and Remuneration Committee at which the options are granted. In case the shares are listed on more than one stock exchange, the closing price on the recognized stock exchange with the higher trading volume on that date shall be considered for determining the exercise price.
5.	Options vested	Options will vest not earlier than minimum period of 1 (one) year and not later than maximum period of 4 (four) years from the date of Grant as more particularly mentioned in ESOP 2024.
6.	Time within which option may be exercised	Vested Options can be exercised within the exercise period of 5 (five) years from the date of Vesting as more particularly mentioned in ESOP 2024.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	➤ ESOP 2024 is administered by the Nomination and Remuneration Committee and implemented through direct route for extending the benefits to the eligible Employees by the way of fresh allotment from the Company. ➤ The Shares issued upon Exercise of Vested Options shall be freely transferable and shall not be subject to any lock-in period restriction except such restrictions as may apply under the applicable Laws.

Sr. No.	Particulars	Details
		➤ Equity Shares arising on the exercise of the Options shall rank pari-passu with all the other Equity Shares of the Company for the time being in issue, from the date of allotment.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	