

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH COURT-IV

Item No.1

IA 2925(MB)2026 IA 2927(MB)2026

IN C.P. (IB)/197(MB)2018

CORAM:

SHRI ANIL RAJ CHELLAN
HON'BLE MEMBER (TECHNICAL)

SHRI K. R. SAJI KUMAR
HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF HEARING (HYBRID) DATED 15.07.2026

Name of the Parties: **ICICI BANK LTD**
Vs
UNIMARK REMEDIES LTD

For Applicant : Adv. Nausher Kohli, Adv. Shikha Ginodia,
Adv. Akshata Parkar i/b ANM Global

For Respondent : None present

Sections 7 & 60(5) of IBC, 2016

ORDER

IA 2925(MB)2026

1. The Registry is directed to issue notice to the **Respondent** clearly intimating the next date of hearing and to place on record the tracking report along with the notice before the next date of hearing.
2. The Applicant is also permitted to take private notice and file Service Affidavit.
3. List this matter on **07.08.2026** for further consideration.

IA 2927(MB)2026

1. This Application has been filed by the Successful Resolution Applicant (SRA) seeking directions against the Respondents, who are the creditors of the Corporate Debtor. The Applicant requests that Respondents fulfil the obligations contemplated in the Approved Resolution Plan, as well as the stipulations under the Debenture Trust Deed relating to release

of security interest, satisfaction of charges, settlement of CIRP period statutory dues, rectification of CRILC and Credit Information Company records, etc.

2. The Ld. Counsel appearing for the Applicant submits that the Conditions Precedent and Conditions Subsequent are still pending, which is obstructing the complete implementation of the Resolution Plan. Additionally, the delay is affecting the redemption obligations in terms of Clause 2.3.5 of the Debenture Trust Deed. Since the next redemption tranche of the Non-Convertible Debentures is due on 17.07.2026, the Applicant seeks urgent interim relief against the Respondents.
3. In light of these submissions, we direct that urgent notice be issued to the Respondents and list this matter for hearing on the interim relief sought by the Applicant and for further consideration on **24.07.2026**. The Applicant is permitted to take private notice and file service affidavit.

Sd/-
ANIL RAJ CHELLAN
MEMBER (TECHNICAL)

/Shahana/

Sd/-
K. R. SAJI KUMAR
MEMBER (JUDICIAL)