

Date: 22nd May 2026

**Corporation Relation Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J Towers, Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code No.501298**

Dear Madam, Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

The Board of Directors of the Company at their meeting held today has inter-alia:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] together with Auditors Report thereon.

The same is enclosed herewith as **Annexure A**.

Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015

M/s S Jaykishan, the Statutory Auditors of the Company, have issued the auditors' report with an unmodified opinion on the financial results.

The necessary declaration to this effect is provided as **Annexure B**.

2. Recommended a dividend of Rs. 120/- (i.e 1200%) per equity share of face value of Rs. 10/- each for the financial year ended 31st March 2026. The dividend recommended by the Board is subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company and will be paid as per applicable guidelines.
3. Based on the recommendation of Audit Committee, appointed Mrs. Sanjukta Majumdar, Chartered Accountant bearing membership no. 056111 as the Internal Auditor of the Company for the financial year 2026-27.

Details as required under Regulation 30 of the Listing Regulations 2015 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith.

4. Continuation of the tenure of Mr. Gaurav Swarup (DIN 00374298) as the Chairman & Managing Director beyond the age of 70 years during his current term.

Pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors at its meeting held on 14th February, 2022, followed by the approval of the Members at the Annual General Meeting held on 5th August, 2022, Mr. Gaurav Swarup was re-appointed for a period of 5 (five) years commencing from 1st February, 2022 and ending on 31st January, 2027.

The Board noted that, pursuant to Section 196(3) (a) of the Companies Act, 2013 and Regulation 17(1D) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the members by way of a special resolution is required for the continuation of the directorship beyond the age of 70 years. Accordingly, based on the recommendations of the Nomination and Remuneration Committee, the Board approved the continuation of Mr. Gaurav Swarup as the Chairman & Managing Director of the Company beyond the age of 70 years, which he shall attain on 21st November, 2026, during his ongoing tenure up to 31st January, 2027, subject to the approval of the members.

Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 for item no 03, 04 are enclosed herewith.

The Board Meeting commenced at 05.30 PM (IST) and concluded at 07.00 PM (IST).

This intimation is also being made available on the website of the Company i.e. www.industrialprudnetial.com

**Thanking you,
For Industrial And Prudential Investment Company Limited**

Shilpishree
Choudhary

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**Shilpishree Choudhary
Company Secretary & Compliance Officer
(Membership No. ACS 39659)**

Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 for item no 03, 04 are stated herein below:

Item 03: Disclosure pertaining to appointment of Internal Auditor

Sl. No	Disclosure requirements	Details pertaining to appointment of Internal Auditor
1	Name of auditor	Mrs. Sanjukta Majumdar
2	Reason for change viz. appointment/re-appointment/resignation/removal/ death or otherwise	Appointment of Mrs. Sanjukta Majumdar as the Internal Auditor of the Company
3	Date of appointment	Financial Year 2026 – 27
4	Brief profile (in case of appointment)	Mrs. Sanjukta Majumdar is a professional Chartered Accountant engaged in providing professional services in the areas of audit and internal audit.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

For Industrial And Prudential Investment Company Limited

Shilpishree
Choudhary

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**Shilpishree Choudhary
Company Secretary & Compliance Officer
(Membership No. ACS 39659)**

Item 04: Disclosure pertaining to continuation of tenure of Mr Gaurav Swarup beyond the age of 70 years

Sl. No	Disclosure requirements	Details pertaining to continuation of tenure of Mr Gaurav Swarup beyond the age of 70 years
1	Name	Mr Gaurav Swarup (DIN 00374298)
2	Designation	Chairman & Managing Director
3	Date of Birth	21.11.1956
4	Tenure of re-appointment of Director	Pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors at its meeting held on 14th February, 2022, followed by the approval of the Members at the Annual General Meeting held on 5 th August, 2022, Mr. Gaurav Swarup was re-appointed for a period of 5 (five) years commencing from 1 st February, 2022 and ending on 31 st January, 2027. He will attain the age of 70 years on 21 st November, 2026.
5	Reason for change viz. appointment/ re-appointment/ resignation/removal/death or otherwise.	Continuation of the tenure of Mr. Gaurav Swarup as the Chairman & Managing Director of the Company beyond the age of 70 years during his current on-going term of 5 (five) years commencing from 1 st February, 2022 and ending on 31 st January, 2027. He will attain the age of 70 years on 21 st November, 2026.
6	Date of appointment/re appointment / cessation —(as applicable) & term of appointment/ re appointment.	Continuation of the tenure of Mr. Gaurav Swarup as the Chairman & Managing Director of the Company beyond the age of 70 years during his current term of 5 (five) years commencing from 01 st February, 2022 and ending on 31 st January, 2027. He will attain the age of 70 years on 21 st November, 2026.
7	Brief Profile	Mr. Gaurav Swarup (DIN: 00374298) is the Chairman & Managing Director of Industrial And Prudential Investment Company Limited and has been associated with the Company since 1990. He holds a degree in Mechanical Engineering from Jadavpur University and an MBA from Harvard Business school. Mr. Swarup possesses extensive experience in the engineering industry and has been instrumental in providing strategic leadership and direction to the Company. He also serves on the Boards of several reputed companies in India, including Swadeshi Polytex Limited, Avadh Sugar & Energy Limited, KSB Limited, IFGL Refractories Limited, Paharpur Cooling Towers Limited, Medica Synergie Pvt Ltd, Garima Private Limited and Paharpur 3P Private Limited.
8	Disclosure of relationship between directors (in case of appointment of a director)	Ms. Devina Swarup - daughter of Mr. Gaurav Swarup and Mr. Varun Swarup is son of Mr. Vikram Swarup, who is brother of Mr. Gaurav Swarup
9	Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/ 2018/24 both dated June 20, 2018.	Mr. Gaurav Swarup is not debarred from holding the office of Director pursuant to any SEBI Order or any other such authority.

For Industrial And Prudential Investment Company Limited

Shilpishree
Choudhary

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email=shilpi822@gmail.com, c=IN
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Shilpishree Choudhary
Company Secretary & Compliance Officer
(Membership No. ACS 39659)