

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV

ITEM No. 401

IA (Plan)/26/ND/2025 IA/3699/ND/2024 IA/801/ND/2026
IA/1799/ND/2026 in IB/445/ND/2023

IN THE MATTER OF:

Idbi Trusteeship Services Limited	Applicant
Vs.		
Shree Vardhman Buildprop Private Limited	Respondent

Under Section 7 Of IBC 2016

Order delivered on 20.05.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant	:	Mr. Kaustub Rai, Mr. Vipulaaksh Moondra, Advs., in IA-801/2026 Mr. Krishnendu Dutta, Sr. Adv., Mr. Pranjit Bhattacharya, Ms. Salonee Shukla, Ms. Shalini Singh, Advs.
For the RP	:	Mr. Abhirup Das Gupta, Mr. Rahul Gupta, Mr. Rahul Dadhich, Ms. Vagisha Tiwari, Advs., for the RP
For the Suspended Director	:	Mr. Abhishek Anand, Mr. Rajat Juneja, Ms. Sakshi Kapoor for the Suspended Director
For the Respondent	:	Mr. Krishnendu Dutta, Sr. Adv., Mr. Pranjit Bhattacharya, Ms. Salonee Shukla, Ms. Shalini Singh for R-1, R-3 & R-4 in IA-3699/2024

ORDER

IA (Plan)/26/ND/2025;-

List on **21.05.2026.**

IA/3699/ND/2024:-

Heard the Ld. Counsel on behalf of the Applicant, Ld. Counsel on behalf of the Resolution Professional, Ld. Sr. Counsel and Ld. Instructing Counsel on behalf of the Financial Creditors.

Heard the rejoinder arguments on behalf of the Applicant in part. For continuation of the arguments, list this IA on **21.05.2026**.

IA/801/ND/2026:-

Ld. Counsel on behalf of the Applicant is present and sought time to amend the memo of parties to include the land owner also as the one of the Respondent and therefore sought adjournment. List on **21.05.2026**.

IA/1799/ND/2026:-

List on **21.05.2026**.

-Sd-
(ATUL CHATURVEDI)
MEMBER (TECHNICAL)

-Sd-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)