MAHANAGAR GAS

MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2026/721 **Date:** August 25, 2026

To,

Head, Listing Compliance Department **BSE Limited** **P. J. Towers,** **Dalal Street,** **Mumbai – 400 001** **Scrip Code: 539957**	**Head, Listing Compliance Department** **National Stock Exchange of India Limited** **Exchange Plaza, Bandra – Kurla Complex,** **Bandra (East),** **Mumbai – 400 051** **Symbol: MGL**

Dear Sir/ Madam,

Sub: Proceedings of 31st Annual General Meeting of the Company held on August 25, 2026

In continuation to our earlier communication dated August 03, 2026 and pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('Listing Regulations')**, we enclose herewith a summary of proceedings of the 31st Annual General Meeting **('AGM')** of the Members of the Company held on **Tuesday, August 25, 2026 at 03:00 PM (IST)** through Video Conferencing / Other Audio Visual Means and concluded at **04:30 PM (IST).**

The aforesaid proceedings of 31st AGM are also being uploaded on the Company's website at www.mahanagargas.com.

The Voting Results of 31st AGM, as required under Regulation 44(3) of the Listing Regulations, will be submitted separately in due course.

You are requested to take the above information on your records.

Thanking You,

Yours Sincerely,

For **Mahanagar Gas Limited**

Atul Trimbak Prabhu
Digitally signed by Atul Trimbak Prabhu
Date: 2026.08.25 18:56:23 +05'30'

Atul Prabhu
Company Secretary & Compliance Officer

Encl: As above

Summary of Proceedings of 31st Annual General Meeting

The 31st Annual General Meeting **('AGM' or 'Meeting')** of Mahanagar Gas Limited **('the Company' or 'MGL')** was held on Tuesday, August 25, 2026 at 03:00 p.m. (IST) through Video Conferencing **('VC')** / Other Audio Visual Means **('OAVM')** in compliance with the provisions of the Companies Act, 2013 **('the Act')** and relevant circulars as issued by the Ministry of Corporate Affairs **('MCA')** and Securities and Exchange Board of India **('SEBI')**.

Mr. Atul Prabhu, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed the Members on participation process at the Meeting through VC.

Mr. Deepak Gupta, Chairman of the Company, chaired the 31st AGM.

After ascertaining the requisite quorum being present, the Chairman called the Meeting to order and addressed the Members. Chairman then introduced all the Board Members and Key Managerial Personnel attending the Meeting physically at the venue. The representative of Statutory Auditors, Secretarial Auditors and Scrutinizers attended the Meeting through VC.

The statutory registers and other documents as required under the Act were available electronically for inspection during the AGM. The Meeting was held through VC / OAVM, without physical attendance of Members, in compliance with the Circulars issued by MCA and SEBI and accordingly, the requirement of appointing proxies was not applicable. The Company had taken all the requisite steps to enable Members to participate and vote on the items of businesses considered at the AGM.

It was further informed that the Statutory Audit Report and Secretarial Audit Report do not contain any qualification, reservation or adverse remark and hence with the permission of the Members present, the Notice of 31st AGM, Directors' Report, Statutory Auditor's Report and Secretarial Auditor's Report were taken as read.

The Chairman then addressed the Members and stated that FY 2025-26 had been a year of resilience, execution and opportunity for MGL despite global geopolitical uncertainties and volatility in the energy markets. He highlighted the Company's strong operational performance, including overall gas sales, continued growth in the CNG and Domestic PNG segments, expansion of the CNG station network and significant addition of new PNG connections. He also highlighted the successful amalgamation of Unison Enviro Private Limited, which expanded MGL's geographical footprint and created opportunities for operational synergies. The Chairman further elaborated on the Company's strong financial position, disciplined capital allocation, debt-free balance sheet, technology-led transformation and focus on strengthening governance, safety and sustainability. He outlined MGL's initiatives beyond its core CGD business, including LNG mobility, CBG, electric mobility, battery manufacturing, renewable energy and green hydrogen, while emphasising that these initiatives were being pursued with financial prudence. He also highlighted the Company's achievements in digitalisation, customer service, employee development, safety, CSR and sustainability. In concluding, the Chairman stated that MGL remained focused on strengthening its core business, investing in resilient infrastructure and technology, pursuing disciplined diversification and creating sustainable long-term value for all stakeholders.

The Company Secretary thereafter informed the Members that the Company had provided them the facility of remote e-voting to cast their vote electronically through the Central Depository Services (India) Limited (**'CDSL'**). He further informed that that the facility of remote e-voting was made available to the Members from Saturday, August 22, 2026 at 09:00 A.M. (IST) to Monday, August 24, 2026 at 5:00 P.M. (IST). Further, the Company had also provided the facility for e-voting during the Meeting on all the resolutions to facilitate the Members, who were attending the Meeting and had not cast their votes earlier through remote e-voting facility.

The Company Secretary informed that M/s. Amit Jaste & Associates, Practicing Company Secretary, was appointed as the Scrutinizer by the Board to scrutinize the e-voting at the Meeting and remote e-voting process in a fair and transparent manner.

The following items of business were transacted at the Meeting:

Item No.	Details of Resolutions	Resolution Type
ORDINARY BUSINESS:		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors' and Auditors' thereon	Ordinary
2.	To confirm the Interim Dividend of Rs. 12/- per equity share, paid during the financial year ended March 31, 2026 and to declare the Final Dividend of Rs. 18/- per equity share for the financial year ended on March 31, 2026	Ordinary
3.	To appoint a Director in place of Dr. P. Anbalagan (DIN: 05117747), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
SPECIAL BUSINESS:		
4.	Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2027	Ordinary
5.	Approval of Material Related Party Transactions of the Company with GAIL (India) Limited	Ordinary
6.	Payment of Commission to Independent Directors	Special

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The Members who had already pre-registered themselves as Speakers were given the opportunity to ask questions, seek clarifications, express views, give suggestions etc. on the financial and operational performance of the Company and related matters during the AGM. The Managing Director, Deputy Managing Director, Chief Financial Officer and Company Secretary responded to all the queries and clarifications sought by the Members.

Post Questions and Answers session, Chairman thanked the shareholders for their continued support and for attending and participating in the Meeting. The Chairman also thanked the officers, employees and all other stakeholders of the Company for reposing their trust in the Company and requested the Company Secretary & Compliance Officer to conduct the voting procedure and thereby concluding the proceedings of the Meeting. Further, he informed the Members that the voting results along with the Scrutinizer's Report shall be submitted to the stock exchanges viz. National Stock Exchange of India Limited and BSE Limited for dissemination within two working days of conclusion of the AGM pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also be placed on the website of the Company at www.mahanagargas.com and on the website of CDSL at http://www.evotingindia.com.

The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, the Company Secretary declared the Meeting as concluded at 04:30 PM (IST).

Thanking You,

Yours Sincerely,

For Mahanagar Gas Limited

Atul Trimbak Prabhu

Digitally signed by Atul Trimbak Prabhu
Date: 2026.08.25 18:50:50 +05'30'

Atul Prabhu
Company Secretary & Compliance Officer