ONIDA
OWNER'S PRIDE

September 17, 2026 **Ref. No. 47/2026-2027**

BSE Limited P.J. Towers, Dalal Street. Mumbai-400 001. **Scrip Code – 500279** *Through: BSE Listing Centre*	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Symbol – ONIDA** *Through: NEAPS*

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 73,86,362 Warrants convertible into equal number of Equity Shares on Preferential Basis.

Respected Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that, in accordance with the approval of the shareholders of Onida Electronics Limited (Formerly known as MIRC Electronics Limited) (the Company) at the Extra-Ordinary General Meeting held on 08th June, 2026 and pursuant to the in-principle approvals received from the BSE Limited and National Stock Exchange of India Limited, dated 01st September, 2026, the Finance Committee of the Board of Directors of the Company, at its meeting held on 17th September, 2026, approved the allotment of 73,86,362 (Seventy Three Lakhs Eighty-Six Thousand Three Hundred Sixty-Two) warrants ("Warrants") convertible into equal number of Equity Shares of Re.1/- each at a price of ₹ 35.20/- (Rupees Thirty-Five and Twenty Paise) per warrant, aggregating to ₹ 6,49,99,985.60 /- (Rupees Six Crore Forty Nine Lakhs Ninety-Nine Thousand Nine Hundred Eighty Five and Sixty Paise Only) to the following investors (Category- Public) on a preferential basis:

Sr. No	Name	No of Warrants	Category
1	Resonance Opportunities Fund	28,40,909	Public
2	Nexta Enterprises LLP	42,61,363	Public
3	Aamara Capital Private Limited	2,84,090	Public
	Total	**73,86,362**	

The Company has received 25% of the Warrant Issue Price, i.e., ₹ 8.80/- per warrant, aggregating to ₹ 6,49,99,985.60 /- (Rupees Six Crore Forty-Nine Lakhs Ninety-Nine Thousand Nine Hundred Eighty-Five and Sixty Paise Only), as the Warrant Subscription amount payable in respect of the Warrants from the aforesaid allottees, pursuant to which the Finance Committee has made the allotment of the Warrants.

Since the securities allotted pursuant to the present preferential issue are Warrants, the allotment of the Warrants does not result in any change in the issued, subscribed and paid-up equity share capital of the Company at this stage.

The details as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure - I.

for Onida Electronics Limited
(formerly known as MIRC Electronics Limited)

VIJAY JAIKRISHIN MANSUKHANI

Digitally signed by VIJAY JAIKRISHIN MANSUKHANI
Date: 2026.09.17 18:24:15 +05'30'

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

Encl: - As above

Annexure - I.

Details on Preferential Allotment in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><td>Sr. No</td><td>Particulars</td><td>Details</td></tr>
<tr><td>1</td><td>Type of securities proposed to be allotted/issued</td><td>73,86,362 Warrants, convertible into equal number of fully paid-up Equity Share of the Company each having a face value of ₹1/- each</td></tr>
<tr><td>2</td><td>Type of Issuance</td><td>Preferential Issue</td></tr>
<tr><td>3</td><td>Total number of securities proposed to be allotted/issued or the total amount for which the securities will be issued</td><td>Allotment of 73,86,362 (Seventy Three Lakhs Eighty-Six Thousand Three Hundred Sixty-Two) Warrants convertible into equal number of Equity Shares at a face value of Re. 1/- (Rupees Ten) per share at the issue price of Rs. 35.20/- (Rupees Thirty-Five Rupees Twenty Paise Only) per warrant, aggregating up to Rs. 25,99,99,942.40 /- (Rupees Twenty-Five Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Forty Two and Forty Paise Only) on a preferential basis.

The warrant holders have made payment of 25% of the issue price as per terms of the issue.</td></tr>
<tr><td>4</td><td>Name of the Allottees</td><td>As per the list mentioned above</td></tr>
<tr><td>5</td><td>Post allotment of securities outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</td><td>* Outcome of subscription (No. of Shares) on a fully diluted basis assuming conversion of all warrants:

<table><tr><td>Category</td><td>Pre</td><td>Post</td></tr><tr><td>Promoter/ Promoter's Group</td><td>14,96,51,769</td><td>14,96,51,769</td></tr><tr><td>Public</td><td>21,98,76,075</td><td>22,72,62,437</td></tr><tr><td>Non-Promoter Non-Public</td><td>0</td><td>0</td></tr><tr><td>Total</td><td>369527844</td><td>37,69,14,206</td></tr></table>
Issue Price: Rs. 35.20/- (Rupees Thirty-Five Rupees Twenty Paise Only) per warrant as per the provisions of Regulation 164(1) of the SEBI (ICDR) Regulations, 2018

The number of Investors is 3 (Three).

*"Post-preferential shareholding has been calculated assuming full conversion of all 73,86,362 Warrants into an equal number of Equity Shares. The Warrants allotted on 17th</td></tr>
</table>

		September 2026 do not form part of the issued, subscribed and paid-up equity share capital until conversion.”
6	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	The rights attached to Warrants may be exercised by the Warrant Holder(s), in one or more tranches, at any time on or before the expiry of 18 months, from the date of allotment of the Warrants. In the event the Warrant Holder(s) do not exercise the right attached to the Warrant(s) within 18 months from the date of allotment of the Warrants, such unexercised Warrant(s) shall lapse, and the amount paid by the Warrant Holder(s) in respect of such Warrants at the time of subscription/allotment shall stand forfeited by the Company.