Date: August 25, 2026

To, **The National Stock Exchange of India Limited,** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 **Scrip Symbol: PIGL**	**To,** **BSE Limited** Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 **Scrip Code: 543912**

Sub: Outcome of Board Meeting dated August 25, 2026

Dear Sir/Madam,

This is to inform you under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, August 25, 2026** and the said meeting commenced at 5:00 P.M. and concluded at 05:40 P.M. In that meeting the Board has decided the following matters:

1. **Approval of Employee Stock Option Plan 2026, subject to shareholders' approval :**

   The Board of Directors discussed the ESOP Plan, recommended by the Nomination and Remuneration Committee (NRC), which shall be called the Power and instrumentation (Gujarat) Limited Employee Stock Option Plan 2026 ('PIGL ESOP' or 'the Plan'), draft of which was placed in the meeting for discussion.

   The Board considered the same and passed the resolution approving the PIGL Employee Stock Option Plan 2026 and to create, offer, issue and allot in one or more tranches under the said "Employee Stock Option Plan" at any time to or for the benefit of employees and Directors (excluding Independent Director, any promoter or anyone holding over 10% of the company's shares (as per regulatory eligibility criteria)) of the Company for such number of stock options which could give rise to the issue of equity shares of the Company, at such price and on such terms and conditions as may be fixed or determined by the NRC or Board of Directors in accordance with the Guidelines or other applicable provisions of any law as may be prevailing at that time.

   All members of the Nomination and Remuneration Committee of the Company be and are hereby severally authorised to issue grant letter/s and do all such acts, deeds and things for and on behalf of the Company as may be necessary for granting stock options to the eligible employees as may be determined by the Nomination and Remuneration Committee of the Board of Directors of the Company from time to time.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the **Annexure A.**

2. Considered and Approved the Directors' Report of the company together with relevant Annexures thereto for the Financial Year ended on March 31, 2026.

3. Consider and Approved Related party Transactions with Peaton Electrical Company Limited, subject to the approval of the Members of the Company at ensuing 42nd Annual General Meeting.

4. The 42nd Annual General Meeting ("AGM") of the Members of the Company will be held on Friday, September 25, 2026 at 2:30 p.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

5. The following will be the cut- off dates with respect to the ensuing EGM :

Particular(s)	Date(s)
Cut- off date for ascertaining shareholders to whom Notice will be sent	Friday, August 28, 2026
Cut- off date for ascertaining shareholders who will be entitled to participate in the AGM through remote e-voting/ voting during the meeting	Friday, September 18, 2026
Date of remote e- voting	Tuesday, 22nd September, 2026 09.00AM (IST) till Thursday, 24th September 2026 06.00 PM (IST).

6. The Annual Report for the financial year 2025-26, comprising the Notice of the AGM and the standalone and consolidated audited financial statements for the financial year 2025-26, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent in electronic mode to all the Members of the Company whose e-mail address is registered with the Company/ Company's Registrar and Transfer Agent, Accurate Securities and Registry Private Limited/ Depository Participant(s)/Depositories. The copy of 42nd Annual General Meeting (AGM) notice and Annual Report for the financial year 2025-26 will be submitted to Exchanges in due course as the same will be dispatched to the Shareholders of the

Company through e-mail address registered with Company/Depositories. The Notice of the AGM and Annual Report will also be available on the website of the Company, that is https://grouppower.org/annual-reports .

7. The details such as manner of (i) registering/ updating - e-mail address/ bank account details; (ii) casting vote through e-voting; and (iii) attending the AGM through VC / OAVM shall been set out in the Notice of the AGM.

8. Approved appointment of M/s. Nisarg Sharma & Associates, Practising Company Secretaries (FCS:14601 and COP:17088), as Scrutinizer for E-voting process for 42nd Annual General Meeting of the Company.

Please take this on your record.

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PADMNABHAN PILLAI

Digitally signed by PADMARAJ PADMNABHAN PILLAI
Date: 2026.08.25 18:12:05 +05'30'

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PADMARAJ P. PILLAI
MANAGING DIRECTOR
(DIN: 00647590)

Annexure – A

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. no.	Particulars	Details
a.	Brief details of options granted	**Not applicable at this stage.** The Board of Directors has approved the **"Power and Instrumentation (Gujarat) Ltd – Employee Stock Option Plan 2026" ("ESOP 2026" / "Scheme")**, subject to approval of the shareholders by way of Special Resolution and other applicable approvals. Actual grant of Options shall be made subsequently to eligible employees as may be determined by the Compensation Committee in accordance with the Scheme and applicable laws.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	**Yes.** The Scheme has been formulated in accordance with the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other applicable laws.
c.	Total number of shares covered by these options	The maximum number of Options that may be granted under the Scheme shall not exceed **2,00,000 (Two Lakh) Options**, convertible into not more than **2,00,000 Equity Shares** of the Company having a face value of ₹10/- each, subject to the terms of the Scheme and applicable laws.
d.	Pricing formula	The Exercise Price shall be determined by the **Compensation Committee** on the Grant Date in accordance with the Scheme and applicable laws. The Exercise Price shall not be less than the face value of the Equity Shares of the Company.
e.	Options vested	**Not applicable at this stage**, as no Options have been granted pursuant to the Scheme as on the date of this disclosure.
f.	Time within which option may be exercised	The Options shall be subject to a **minimum Vesting Period of one (1) year**. The indicative vesting schedule provides for **25% vesting at the end of each of the 1st, 2nd, 3rd and 4th years from the date of Grant**. The Exercise Period shall not exceed 1 (One) year **from the date of respective vesting**.
g.	Options Exercised	Not applicable at this stage
h.	Money realized by exercise of options	Not applicable at this stage
i.	the total number of shares arising as a result of exercise of option	Each stock option, upon vesting and exercise, entitles the holder to one equity share of the

		company (one option = one share), subject to adjustments in case of any corporate action
j.	Options lapsed	**Not applicable at this stage**, as no Options have been granted. Options, if granted, may lapse in accordance with the terms of the Scheme, including where the same are not exercised within the prescribed Exercise Period.
k.	Variation of terms of options	**Not applicable at this stage.** Any variation/modification of the terms of the Scheme/Options shall be undertaken in accordance with the Scheme and applicable laws.
l.	Brief details of significant terms	The Scheme provides for a maximum pool of **2,00,000 Employee Stock Options**, with each Option carrying the right to acquire one Equity Share of the Company. The specific eligible employees, eligibility criteria, quantum of Options, vesting conditions, vesting period and exercise period shall be determined by the Compensation Committee in accordance with the Scheme and applicable laws. The indicative vesting schedule is 25% each at the end of the first four years from the Grant Date.
m.	Subsequent changes/cancellation/exercise of such Options	**Not applicable at this stage.** No Options have been granted pursuant to the Scheme as on the date of this disclosure. Any subsequent grant, vesting, lapse, cancellation or exercise shall be disclosed, where applicable, in accordance with the Scheme and applicable laws.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	**Not applicable at this stage**, since no Options have been granted/exercised and no Equity Shares have been issued pursuant to the Scheme as on the date of this disclosure.