MAN
Industries (India) Ltd
the line pipe people

an ISO 9001 / 14001 / 18001 accredited company
www.mangroup.com
CIN NO. - L99999MH1988PLC047408

August 11, 2026

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513269

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip ID: MANINDS

Sub: Press Release / Media Release for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026.

Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release in respect of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited

RAHUL RAWAT

Digitally signed by RAHUL RAWAT
DN: c=IN, o=PERSONAL, title=1622, pseudonym=e4b6518fe7dc44a0911d150ecfb959cc, 2.5.4.20=216e92f8d2ebdcd9153c260b05914c88a0946cd6e2afadfd628cada290dd9c0a, postalCode=400097, st=Maharashtra, serialNumber=f23f71ba0358ce2aab8902b830555590e402426abdf21f834347a7b85dd4fccc, cn=RAHUL RAWAT
Date: 2026.08.11 20:41:41 +05'30'

Rahul Rawat
Company Secretary

Encl.: As above

Man Industries (India) Limited

Q1FY27 Financial Results: Reports Highest-Ever Standalone Quarterly PAT and Highest-Ever Consolidated Quarterly EBITDA

Consolidated EBITDA at ₹155 crore, up 92.6% YoY; PAT more than doubles YoY to ₹61 crore

Mumbai, 11th Aug 2026: Man Industries (India) Limited (BSE: 513269, NSE: MANINDS), one of India's leading manufacturers of large-diameter carbon steel line pipes and coating systems for the oil & gas sector, today announced its audited financial results for the quarter ended June 30, 2026.

Key Highlights — Q1 FY27

- **Robust Q1 Performance:** Standalone revenue grew 37.5% YoY to ₹1,028 crore, EBITDA of ₹157 crore was up 95.1% YoY, with EBITDA margin expanding 450 bps YoY to 15.3%, while PAT more than doubled YoY (up 167.7%) to ₹78 crore, the highest-ever standalone quarterly PAT reported by the Company, with PAT margin expanding 370 bps YoY to 7.6% (highest-ever).
- The Company delivered its highest-ever consolidated quarterly EBITDA of ₹155 crore, up 92.6% YoY and 5.0% QoQ, driven by a strategically optimised product and geographic mix and continued deepening of its global order pipeline.
- Consolidated Revenue from operations grew 37.7% YoY to ₹1,065 crore, the strongest YoY revenue growth in five quarters while consolidated PAT more than doubled YoY to ₹61 crore, underscoring the operating momentum the Company carries into the rest of FY27.
- **Consolidated Orderbook:** Consolidated order book stands at ~₹3,600 crore across India and Saudi Arabia, with the majority executable over the next 6–12 months, providing strong revenue visibility heading into FY27. The combined bid pipeline stands at ~₹24,000 crore, providing a substantial opportunity for future order inflows.
- **Merino Shelters Progress:** Commencement Certificate has been received for ~20,00,000 sq. ft., along with RERA registration. The project launch is on track for mid-September 2026, with MAN's share expected to generate ₹35–50 crore of cash flows in FY27.
- **Jammu Greenfield Update:** Construction of the Jammu greenfield stainless steel seamless pipe plant is on track with production expected by March 2027.
- **Dammam Coating & Double Jointing Facility:** Operations targeted to commence by March 2027, further strengthening MAN's integrated manufacturing and value-added processing capabilities in Saudi Arabia.
- **FY27 Revenue Guidance:** On track to achieve our revenue guidance of ~₹5,000 crore for FY27 with an EBITDA margin of 13-15%.

Standalone Financial Performance (In ₹ Crore)

Particulars	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ (%)
Revenue from Operations	1,010	**713**	41.6%	1,157	-12.7%
Other Income	18	35	-47.2%	18	4.9%
Total Income*	**1,028**	**748**	**37.5%**	**1,175**	**-12.4%**
EBITDA	**157**	**81**	**95.1%**	**171**	**-8.2%**
EBITDA Margin (%)	*15.3%*	*10.8%*	*450 bps*	*14.6%*	*70 bps*
PBT	**104**	**39**	**168.0%**	**95**	**10.3%**
PBT Margin (%)	*10.1%*	*5.2%*	*490 bps*	*8.1%*	*200 bps*
PAT	**78**	**29**	**167.7%**	**70**	**11.0%**
PAT Margin (%)	*7.6%*	*3.9%*	*370 bps*	*6.0%*	*160 bps*

Consolidated Financial Performance (In ₹ Crore)

Particulars	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ (%)
Revenue from Operations	1,053	742	41.9%	1,157	-9.0%
Other Income	12	31	-62.4%	8	44.1%
Total Income*	**1,065**	**774**	**37.7%**	**1,166**	**-8.6%**
EBITDA	**155**	**81**	**92.6%**	**148**	**5.0%**
EBITDA Margin (%)	*14.6%*	*10.4%*	*420 bps*	*12.7%*	*190 bps*
PBT	**85**	**38**	**123.4%**	**73**	**17.1%**
PBT Margin (%)	*8.0%*	*4.9%*	*310 bps*	*6.3%*	*170 bps*
PAT	**61**	**28**	**122.5%**	**51**	**20.8%**
PAT Margin (%)	*5.8%*	*3.6%*	*220 bps*	*4.4%*	*140 bps*

** Total Income includes Other Income which is from business operations by nature.*

Management Commentary

"Q1FY27 has been a landmark quarter for Man Industries. We are proud to have delivered our highest-ever consolidated quarterly EBITDA and highest-ever standalone quarterly PAT, a result that reflects the strength of our strategy: optimising our product portfolio toward high-value applications, deepening our international footprint

With a robust order book of ~₹3,600 crore, well balanced between India and Saudi Arabia, and the upcoming greenfield expansion in Dammam for the coating plant and stainless-steel plant in Jammu, we are building a more diversified and resilient platform for sustained growth. Having completed the acquisition of NPC, our teams have made strong progress on integration, and we expect the Saudi operations to ramp up meaningfully from Q2FY27 onwards, giving us confidence in a stronger and more complete contribution from this platform going forward. We enter FY27 at an inflection point. The foundations are in place, the order book is strong, and the runway ahead is significant."

Mr. Nikhil Mansukhani, Managing Director, Man Industries (India) Limited

About Man Industries (India) Limited

MAN Industries (India) Limited (BSE: 513269, NSE: MANINDS), the flagship company of the MAN Group, was established in 1970 by the Mansukhani Family and has grown into one of India's most respected manufacturers and exporters of large-diameter carbon steel line pipes under the visionary leadership of Dr. R.C. Mansukhani. The Company is a world-class pipeline solutions provider with advanced capabilities across LSAW, HSAW and ERW pipe technologies, complemented by state-of-the-art pipe coating solutions.

Following the acquisition of NPC, the Company now operates three manufacturing facilities at Pithampur, Madhya Pradesh; Anjar, Gujarat; and Saudi Arabia with a combined installed capacity of over 1.6 million MTPA, supplying critical pipeline infrastructure to the oil & gas, petrochemicals, water transmission, fertilizers, dredging, hydrocarbon and city gas distribution (CGD) sectors across India and global markets. MAN holds ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications.

With the acquisition of NPC and the upcoming commissioning of its Dammam coating facility, MAN Industries has established a truly global manufacturing and coating footprint spanning India and the Kingdom of Saudi Arabia, positioning the Company as an integrated, end-to-end pipeline solutions provider with the scale and reach to serve major energy infrastructure projects worldwide.

In addition, the Company is setting up a greenfield stainless steel seamless pipe manufacturing facility in Jammu, marking a strategic entry into a high-value, import-substitution segment and further diversifying its product portfolio for domestic and international markets.

Website: https://mangroup.com/

FOR INVESTOR & MEDIA ENQUIRIES

Sandeep Kumar Chief Financial Officer sandeep.garg@maninds.org	**Rahul Rawat** Company Secretary cs@maninds.org	**Vijay Gyanchandani** DGM – Investor Relations vijay.gyanchandani@maninds.org