

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-051
25th August, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Symbol: SMLMAH

Sub: Additional information to the shareholders - Dissemination of Business Valuation Report and Fairness Opinion referred to in the [Postal Ballot Notice dated 7th August 2026](#)

Ref : Our communication vide letter No. SML/SEC/2026-27-048 dated 7th August 2026

Dear Sir/Madam,

1. Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and with reference to the [Postal Ballot Notice dated 7th August 2026](#) issued by SML Mahindra Limited ("the Company") in connection with the proposed transaction(s)/matter(s) set out therein, the Valuation Report dated 27th July 2026 issued by BDO Valuation Advisory LLP ("Business Valuation Report") and fairness opinion dated 27th July, 2026 issued by Ernst & Young Merchant Banking Services LLP ("Fairness Opinion"), referred in the aforesaid Postal Ballot notice was stated to be electronically available to all shareholders for inspection via process mentioned therein.
2. We now wish to inform you that in order to facilitate and ensure wider dissemination of information, the Business Valuation Report and Fairness Opinion referred to in the aforesaid Postal Ballot Notice has been made available to the shareholders of the Company for their information at the website of the Company at <https://smlmahindra.com/IN/investors/agm>.
3. The Company is also circulating the aforesaid information through electronic mail to all shareholders whose e-mail addresses are registered with the Company, Registrar and Transfer Agent and/or Depositories.

Yours faithfully

For SML MAHINDRA LIMITED
(Formerly SML ISUZU LIMITED)

(PARVESH MADAN)
Company Secretary & Compliance Officer
madan.parvesh@smlmahindra.com
ACS-31266