YASH REALTY | Yash Innoventures Limited
CIN No. L45100GJ1991PLC016557

Date: 04.11.2026

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED). (COMPANY CODE BSE: 523650)

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON 4TH NOVEMBER, 2026.

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on **Wednesday, 4TH November, 2026** at the Registered Office of the Company wherein following business were transacted:

1. Approval of Un-audited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended on 30th September, 2026.

The meeting was commenced at 04:00 p.m. and concluded at 04:30 p.m.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR, YASH INNOVENTURES LIMITED
(FORMELY KNOWN AS REDEX PROTECH LIMITED)

MR. GNANESH R BHAGAT
MANAGING DIRECTOR
(DIN: 00115076)

YASH INNOVENTURES LIMITED
FORMERLY KNOWN AS REDEX PROTECH LIMITED

Address
Parshwanath Business Park, Corporate House No.3, Opp. Prahladnagar Auda Garden, Anandnagar Road, Ahmedabad 380015

Website
www.yashinnoventures.com

Phone
+91 79 2970 0120

Shah & Shah
CHARTERED ACCOUNTANTS

Limited Review Report on unaudited quarterly and Year to Date financial results of Yash Innoventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Yash Innoventures Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Yash Innoventures Limited** ("the Company") for the quarter ended September 30, 2026 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah & Shah
Chartered Accountants
(Firm Registration Number 131527W)

Shah & Shah Ahmedabad FRN No 131527W Chartered Accountants

Per Tejas C. Shah
Partner
Membership No 135639
UDIN: 26135639IEJOFN4322

Date: November 4th, 2026
Place: Ahmedabad

207, Samedh, Besides Associated Petrol Pump, C. G. Road, Ahmedabad-380006 | +91 79 4030 7519 | www.shahandshahca.com

YASH INNOVENTURES LIMITED

(CIN : L45100GJ1991PLC016557)

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026

(INR in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	-	-	40.00	-	138.00	138.00
	(b) Other Income	1.63	5.99	0.64	7.62	1.35	17.19
	Total Income	**1.63**	**5.99**	**40.64**	**7.62**	**139.35**	**155.19**
2	**Expenses**						
	(a) Cost of land, plots, development rights, constructed properties & others	294.31	179.23	35.72	473.54	65.86	3,488.86
	(b) Changes in inventory	(292.68)	(82.77)	119.87	(375.46)	164.35	(3,258.65)
	(c) Employee benefits expense	29.97	29.14	32.64	59.11	64.01	122.86
	(d) Finance Costs	15.48	12.18	3.42	27.66	13.53	60.97
	(e) Depreciation	8.38	8.38	7.95	16.76	15.82	31.88
	(f) Other expenses	15.45	20.10	14.98	35.55	26.01	89.65
	Total Expenses	**70.91**	**166.26**	**214.58**	**237.16**	**349.58**	**535.57**
3	**Profit/(loss) before exceptional items and tax (1 - 2)**	**(69.28)**	**(160.27)**	**(173.94)**	**(229.54)**	**(210.23)**	**(380.38)**
4	**Exceptional Items (Refer Note 6)**	-			-	612.10	612.10
5	**Profit/(loss) before tax (3 + 4)**	**(69.28)**	**(160.27)**	**(173.94)**	**(229.54)**	**401.87**	**231.72**
6	Tax Expense						
	(a) Current tax	-	-	(53.83)	-	-	-
	(b) Short/(excess) provision of earlier years	-	-	-	-	-	-
	(c) Deferred tax	3.55	1.45	95.39	5.01	92.97	54.63
	Total Tax Expense	**3.55**	**1.45**	**41.56**	**5.01**	**92.97**	**54.63**
7	**Profit/(loss) for the period (5 - 6)**	**(72.83)**	**(161.72)**	**(215.50)**	**(234.55)**	**308.90**	**177.09**
8	I) Net Gain on fair value of FVOCI Equity Instruments (Refer Note 11)	(212.63)	-	322.13	(212.63)	322.13	466.78
	ii) Income tax relating to items that will not be reclassified to profit or loss	30.41	-	-	30.41	-	(66.75)
	Total other comprehensive income	**(182.22)**	**-**	**322.13**	**(182.22)**	**322.13**	**400.03**
9	**Total comprehensive income/(loss) for the period (7+8)**	**(255.05)**	**(161.72)**	**106.63**	**(416.77)**	**631.03**	**577.12**
10	Paid-up equity share capital (face value ₹ 10/- per share)	1,603.00	1,603.00	1,603.00	1,603.00	1,603.00	1,603.00
11	**Earnings per share (₹) (not annualised except for the year ended)**						
	- Basic EPS	**(0.45)**	**(1.01)**	**(1.34)**	**(1.46)**	**1.93**	**1.10**
	- Diluted EPS	**(0.45)**	**(1.01)**	**(1.34)**	**(1.46)**	**1.93**	**1.10**
	(See accompanying notes to the Financial Results)						

FOR IDENTIFICATION PURPOSES ONLY * SHAH & SHAH * AHMEDABAD * CHARTERED ACCOUNTANTS * FOR IDENTIFICATION PURPOSES ONLY

YASH INNOVENTURES LIMITED * FORMERLY KNOWN AS REDEX PROTECH LIMITED *

YASH INNOVENTURES LIMITED

(CIN : L45100GJ1991PLC016557)

Registered Office: 1 Floor, Corporate House No. 3, Parshwanath Business Park, Behind Prahladnagar Garden, S G Highway, Ahmedabad-380014, Gujarat, India.

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Unaudited Statement of Assets and Liabilities as on September 30, 2026

(INR in lacs)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I	**ASSETS**		
1	**Non-current Assets**		
	(a) Property, plant and equipment	560.98	576.02
	(b) Investments in Property	114.33	115.57
	(c) Investment in Subsidiaries, Associates, Joint Ventures & Partnership Firms	(5.35)	(5.27)
	(d) Financial Assets		
	(i) Loans	156.15	148.78
	(ii) Investment	607.03	819.66
	(e) Income tax assets (net)	59.71	49.48
	(f) Deferred tax assets (net)	-	-
	Total Non-current Assets	1,492.85	1,704.24
2	**Current Assets**		
	(a) Inventories	4,763.04	4,387.59
	(b) Financial Assets		
	(i) Trade Receivables	3.72	6.70
	(ii) Cash and cash equivalents	2.89	3.72
	(iii) Loans	0.72	-
	(iv) Others Financial Assets	14.94	19.55
	(c) Other current assets	368.43	89.02
	(d) Income tax assets (net)	-	-
	Total Current Assets	5,153.74	4,506.58
	Assets Classified as held for sale	51.27	51.27
	Total Assets	6,697.86	6,262.09
II	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share Capital	1,603.00	1,603.00
	(b) Other Equity	(646.73)	(229.96)
	Total Equity	956.27	1,373.04
2	**LIABILITIES**		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,215.76	2,033.46
	(b) Deferred tax liability (net)	117.36	142.76
	Total Non-Current Liabilities	2,333.12	2,176.22
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,096.32	1,648.29
	(ii) Trade payables	306.80	99.73
	(iii) Others Financial Liabilities	79.44	9.47
	(b) Provisions	-	68.07
	(c) Current Tax Liabilities	-	-
	(d) Other current liabilities	925.92	887.27
	Total Current Liabilities	3,408.48	2,712.83
	Total Equity and Liabilities	6,697.86	6,262.09

YASH INNOVENTURES LIMITED FORMERLY KNOWN AS REDEX PROTECH LIMITED

For Yash Innoventures Limited
(Formerly Known as Redex Protech Limited)

Mr. Gnanesh Bhagat
Managing Director
DIN: 00115076

Place: Ahmedabad
Date: November 04, 2026

SHAH & SHAH CHARTERED ACCOUNTANTS AHMEDABAD FOR IDENTIFICATION PURPOSES ONLY

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Cash Flow Statement for the half year ended September 30, 2026

(INR in lacs)

Particulars	Half Year ended September 30, 2026 Unaudited	Half Year ended September 30, 2025 Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) for the year (Before Tax)	**(229.54)**	**(210.23)**
Adjustments for:		
Depreciation	16.76	15.82
Interest income	(1.86)	
Rent income	(0.18)	
Finance Cost	27.66	13.53
Operating loss before working capital changes	**(187.16)**	**(180.88)**
Adjustments for changes in working capital:		
Changes in Inventory	(375.46)	164.35
(Increase) /decrease in trade Receivables	2.98	30.61
(Increase) / decrease in current loans	(0.72)	
(Increase) / decrease in other current financial assets	4.61	
Increase / (decrease) in other current financial liabilities	69.97	
(Increase) /decrease in other current assets	(279.41)	(457.22)
Increase /(decrease) in trade payables	207.07	9.68
Increase /(decrease) in other current liabilities	38.65	(905.39)
Increase /(decrease) in Provisions	(68.07)	12.21
Cash generated from operations	**(587.54)**	**(1,326.64)**
Income taxes paid (net of refund)	(10.23)	
Net cash flow from/(used in) operating activities	**(597.77)**	**(1,326.64)**
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Increase in long term loan and advances	(7.37)	
Advance for sale of Property, Plant & Equipment		
Procedds from sale of Property, plant & Equipment		630.50
(Investment in) / withdrawal from subsidiaries, JVs & partnership firms	0.08	
Payment for Purchase of Property, plant & Equipment	(0.48)	(71.52)
Interest received	1.86	
Rent received	0.18	
Net cash flow from/(used in) investing activities	**(5.73)**	**558.98**
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	448.03	918.54
Proceeds from Long term borrowings	182.30	82.40
Loans Given		(187.80)
Finance Cost Paid	(27.66)	(13.53)
Net cash flow from /(used in) financing activities	**602.67**	**799.61**
Net change in cash and cash equivalents (A + B + C)	**(0.83)**	**31.95**
Cash and cash equivalents at the beginning of the period	**3.72**	**1.08**
Cash and cash equivalents at the end of the period	**2.89**	**33.03**

Reconciliation of Cash and cash equivalents with the Balance Sheet:

Particulars	As at September 30, 2026	As at September 30, 2025
Balances With Bank	2.50	30.49
Cash Balance	0.39	2.54
Cash and cash equivalents as per balance sheet	**2.89**	**33.03**

For Yash Innoventures Limited
(Formerly Known as Redex Protech Limited)

FOR IDENTIFICATION PURPOSES ONLY * SHAH & SHAH * CHARTERED ACCOUNTANTS * AHMEDABAD * FOR IDENTIFICATION PURPOSES ONLY

YASH INNOVENTURES LIMITED * FORMERLY KNOWN AS REDEX PROTECH LIMITED *

Mr. Gnanesh Bhagat
Managing Director
DIN: 00115076

Place: Ahmedabad
Date: November 04, 2026

Yash Innoventures Limited

(CIN: L45100GJ1991PLC016557)

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Statement of Changes in Equity for the year Ended September 30, 2026

(INR in lacs)

(A) Equity Share Capital

Balance as at March 31, 2026

As at March 31, 2025	Changes during the year	As at March 31, 2026
1,603.00	-	1,603.00

Balance as at Septmber 30, 2026

As at March 31, 2026	Changes during the year	As at September 30, 2026
1,603.00	-	1,603.00

(B) Other Equity

Particulars	Securities Premium	Retained Earnings	Capital Reserve	Other Comprehensive Income	Total Equity
Balance as at March 31, 2025	236.12	(141.40)	(901.79)	-	(807.08)
Changes during the year	-	177.09	-	400.03	577.12
Balance as at March 31, 2026	**236.12**	**35.69**	**(901.79)**	**400.03**	**(229.96)**
Balance as at March 31, 2026	236.12	35.69	(901.79)	400.03	(229.96)
Profit for the half year end	-	(234.55)	-	(182.22)	(416.77)
Balance as at September 30, 2026	**236.12**	**(198.86)**	**(901.79)**	**217.81**	**(646.73)**





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Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 04, 2026. The same have been subjected to Limited Review by the Statutory Auditors.

2 The above financial results are extracted from the Unaudited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.

3 During the Quarter and half year ended September 30, 2026 the Company is operating in single segments i.e. Construction and Infrastructure. Accordingly,as per IND AS 108 segment wise reporting is not applicable.

4 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.

5 The results for the Quarter and half year ended September 30, 2026 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

6 During the quarter ended September 30, 2026, the Company officially commenced the "Yash Atelier" real estate project after receiving RERA registration on September 9, 2026. This approval authorizes the start of sales, marketing, and development activities, with all related project costs and revenues recognized in accordance with IndAs.





For Yash Innoventures Limited
(Formerly known as Redex Protech Limited)

Gnanesh Bhagat
(Managing Director)
(DIN: 00115076)

Place: Ahmedabad
Date: November 04, 2026