

May 27, 2026

To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 <b>NSE Symbol: ATHEREENERG</b>	To <b>BSE Limited</b> 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 544397</b>
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Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Incorporation of a Wholly Owned Subsidiary (WOS) for Insurance Corporate Agent business**

We write with reference to our earlier intimation dated December 19, 2025, wherein the Company had informed about the decision of the Board of Directors to incorporate a Wholly Owned Subsidiary (“WOS”) in India for offering and facilitating insurance policies in the capacity of Corporate Agent. In this regard, we wish to inform that the WOS has now been incorporated under the name and style “Ather Insurance Limited” on May 27, 2026.

The disclosures required under Regulation 30 of SEBI Listing Regulations, read with Part A of Schedule III of the SEBI Listing Regulations and relevant SEBI Circulars are provided in **Annexure - 1**.

We request you to kindly take the same on record.

Thank you

**For Ather Energy Limited**

Puja Aggarwal  
Company Secretary & Compliance Officer  
Membership No: A49310

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Ather Energy Limited  
(formerly known as Ather Energy Private Limited),  
3rd Floor, Tower D, IBC Knowledge Park  
Bannerghatta Main Road, Bengaluru, Karnataka 560029

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Website : [www.atherenergy.com](http://www.atherenergy.com)  
Phone : +9180 66465750  
Email : [cs@atherenergy.com](mailto:cs@atherenergy.com)  
CIN Number : L40100KA2013PLC093769

## Annexure-1

### Disclosure as specified in Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015

S. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.	Name of the entity: Ather Insurance Limited  Country of incorporation: India  Date of Incorporation: May 27, 2026
2	Name of holding Company of the incorporated company and relation with the listed entity	The entity incorporated is a Wholly Owned Subsidiary ("WOS") of Ather Energy Limited.
3	Industry to which the entity being incorporated belongs	Insurance in the capacity of Corporate Agent.
4	Brief background about the entity incorporated in terms of products / line of business	The WOS is incorporated with the primary objective of offering and facilitating insurance policies in the capacity of Corporate Agent.
5	Brief details of any governmental or regulatory approvals required for the incorporation	None. However, the Company shall obtain necessary approvals from Insurance Regulatory and Development Authority of India ("IRDAI") prior to commencement of Business.
6	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration. Ather Energy Limited has subscribed to 100% of the initial paid-up share capital of the WOS in cash.
7	Cost of subscription / price at which the shares are subscribed	The shares are subscribed at face value of INR 10/- per share.
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100% control (Wholly Owned Subsidiary).