Nov 13, 2026

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: **517166**

Sub: **Outcome of Board Meeting**

Ref: **Intimation on Outcome of Board Meeting dated Nov 13, 2026**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., Nov 13, 2026 has inter-alia approved the following:-

1. unaudited Financial Results for the Quarter ended Sep 30, 2026, along with the Limited Review Report of the Statutory Auditors

The Meeting of Board of Directors commenced at 10am and concluded at 5.45pm today.

This is for your kind information and records.

Thanking you.

Yours faithfully,

For SPEL Semiconductor Limited



P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of SPEL Semiconductor Limited for the quarter ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of SPEL Semiconductor Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SPEL Semiconductor Limited** ("the Company") for the quarter ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. Attention is drawn to Note 5.2 of the accompanying Statement, wherein the Company has incurred losses and generated negative cash flows during the period under review and in earlier years. The above indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Pending resolution of the above uncertainty, the Company has prepared the aforesaid Statement on a going concern basis.

5. The Company had witnessed the resignation of major employees, resulting in a significant reduction in employee strength, and the position continues as at the reporting date. The above condition indicates significant operational uncertainty and may cast significant doubt on the Company's ability to continue as a going concern. Pending resolution of the above uncertainty, the Company has prepared the aforesaid Statement on a going concern basis.

6. Major plant and machinery of the Company had broken down and production activities were not carried out during the quarter ended September 30, 2026, factory operations remaining suspended. The absence of production operations and non-functional critical machinery indicate a material uncertainty that may cast significant doubt on the Company's ability to continue as a

going concern. Pending resolution of the above uncertainty, the Company has prepared the aforesaid Statement on a going concern basis.

7. As stated in Note No. 4.6 and Note No. 5.9 of the accompanying Statement, trade receivables amounting to **₹ 14.83 lakhs (Net off of Advance from customers Rs.15.19 Lakhs and Debtors Rs.30.02 Lakhs)** and trade payables amounting to **₹ 361.09 lakhs** as at September 30, 2026 are subject to confirmation and reconciliation. In the absence of independent balance confirmations and reconciliation of balances, we were unable to determine whether any adjustments might be necessary in respect of the reported balances of trade receivables and trade payables and the consequential impact, if any, on the Statement for the quarter ended September 30, 2026.

Qualified Conclusion

8. Based on our review conducted as stated in paragraph 3 above, **except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraphs above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

9. The figures for the corresponding quarter and the year ended March 31, 2026 presented in the Statement are as reported in the audited financial results approved by the Board of Directors on November 13, 2026, on which we issued a modified opinion vide our report of even date. Our conclusion on the Statement is not modified in respect of this matter.

for Venkatesh & Co
Chartered Accountants
FRN: 004636S

CA Dasaraty V
Partner
M No: 026336
UDIN: 26026336DXVCYN9951
Chennai., 13th November 2026

SPEL Semiconductor

SPEL Semiconductor Limited

an IC Assembly & Test Company

SPEL Semiconductor Limited
Regd. Office: 5 CMDA Industrial Estate, MM Nagar (Chennai) 603 209
CIN: L32201TN1984PLC011434 eMail: info@spel.com Website: www.spel.com

Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended Sep 30, 2026

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
1	Revenue from Operations	19.89	7.99	1,52.91	27.88	3,46.30	6,28.00
2	Other Income	88.32	40.28	47.78	1,28.60	90.01	2,25.07
3	Total Income (1+2)	1,08.19	48.28	2,00.69	1,56.47	4,36.31	8,53.07
4	Expenses						
	a. Cost of Materials Consumed	0.52	0.18	52.69	0.70	1,01.56	1,41.36
	b. Changes in inventories of FG and WIP	12.96	-	(9.55)	12.96	(1.26)	10.21
	c. Employee Benefits Expense	31.64	29.23	70.18	60.87	1,43.44	2,54.34
	d. Finance Costs	59.08	61.57	66.84	1,20.65	2,67.30	5,05.83
	e. Depreciation and Amortisation Expense	28.61	28.03	28.59	56.64	57.88	1,14.30
	f. Power and Fuel	3.04	24.10	59.65	27.14	1,19.21	1,61.79
	g. Other Expenses	52.40	39.23	43.82	91.63	1,02.23	1,67.05
	Total Expenses	1,88.25	1,82.34	3,12.24	3,70.59	7,90.36	13,54.88
5	Profit / (Loss) before Exceptional Items (3-4)	(80.05)	(1,34.06)	(1,11.54)	(2,14.11)	(3,54.05)	(5,01.81)
6	Exceptional Items	-	-	(11,34.98)	-	(14,51.25)	(18,82.31)
7	Profit / (Loss) before Tax (5+6)	(80.05)	(1,34.06)	(12,46.52)	(2,14.11)	(18,05.30)	(23,84.11)
8	Tax Expense						
	1. Current Tax						
	a. Current Period	-	-	-	-	-	-
	b. Prior Period	-	-	-	-	-	-
	2. Deferred Tax Charge / (Credit)	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
9	Profit / (Loss) for the Period (7-8)	(80.05)	(1,34.06)	(12,46.52)	(2,14.11)	(18,05.30)	(23,84.11)
10	Other Comprehensive Income / (Loss)						
	A (i) Items not reclassified to Profit or Loss	-	-	-	-	-	8,97.20
	(ii) Income tax relating to above items	-	-	-	-	-	5,00.09
	B (i) Items reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to above items	-	-	-	-	-	-
	Other Comprehensive Income (10A+10B)	-	-	-	-	-	13,97.29
11	Total Comprehensive Income / (Loss) (9+10)	(80.05)	(1,34.06)	(12,46.52)	(2,14.11)	(18,05.30)	(9,86.82)
12	Paid-up Equity Capital (FV ₹10/- each)	46,11.74	46,11.74	46,11.74	46,11.74	46,11.74	46,11.74
13	Other Equity as per Balance Sheet	-	-	-	-	-	(43,07.31)
14	EPS of ₹10/- each (not annualised)						
	a. Basic (₹)	(0.17)	(0.29)	(2.70)	(0.46)	(3.91)	(5.17)

Notes:

1. The above unaudited standalone financial results for the quarter and half year ended Sep 30, 2026 have been prepared in accordance with Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above results are placed before the Audit Committee and for subsequent approval by the Board of Directors in the meeting schedule on Nov 11, 2026. The Statutory Auditors have carried out a limited review of these results and their report is enclosed.
3. The Company's factory operations remain suspended, as approved by the Board of Directors at its meeting held on Jan 14, 2026 and continued thereafter. Revenue for the quarter and half year primarily represents residual export and other sales. The results for the period are accordingly not comparable with those of normal operating periods.
4. The Company has incurred losses and negative operating cash flows during the period and in earlier years. The results have been prepared on a going concern basis in view of the measures set out in Note 5.
5. The Company is actively pursuing restart of factory operations through capital infusion by way of sale of surplus land in the factory premises, mobilising funds through financial institutions and investors, partnering with strategic investors and raising funds through a rights issue. During the half year, the Company received an advance of ₹200.00 lakhs against the sale of surplus land.
6. With the suspension of factory operations, the Head Operations and Whole-Time Director confirms the business in two segments, which are reported as operating segments under Ind AS 108 'Operating Segments' from this quarter: (a) Manufacture and Sale of Integrated Circuits; and (b) Leasing of Surplus Land and generation of Lease Rental Income. Lease rental income continues to be presented within Other Income in the Statement of Profit and Loss.
7. The figures for the quarter ended Sep 30, 2026 are the balancing figures between the unaudited figures for the half year ended Sep 30, 2026 and the published unaudited figures for the quarter ended Jun 30, 2026.
8. The figures for the year ended Mar 31, 2026 are as per the audited financial results approved by the Board of Directors on May 19, 2026, on which the Statutory Auditors expressed a qualified opinion on going concern and other matters.
9. The cash flow figures for the half year ended Sep 30, 2025 are as published on Nov 14, 2025, regrouped / reclassified to conform to the current period's presentation.
10. Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period's classification. All amounts are in ₹ lakhs.
11. GST ledgers with debit balances are presented as GST credit under Current Tax Assets and those with credit balances as GST payable under Statutory liabilities within Other Current Liabilities. The credit balance in the Rent Receivable account, which is maintained as a combined debtor and creditor ledger, is presented under Trade Payables. Figures as at Mar 31, 2026 have been regrouped accordingly.

For and on behalf of the Board

P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

SPEL SEMICONDUCTOR LIMITED M.M. NAGAR

SPEL Semiconductor

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an IC Assembly & Test Company

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Regd. Office: 5 CMDA Industrial Estate, MM Nagar (Chennai) 603 209
CIN: L32201TN1984PLC011434 eMail: info@spel.com Website: www.spel.com

Statement of Assets and Liabilities as at Sep 30, 2026

(₹ in lakhs)

Particulars	As at Sep 30, 2026 (Unaudited)	As at Mar 31, 2026 (Audited)
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	22,95.57	25,32.86
(b) Capital Work-in-Progress	11.67	15.41
(c) Investment Property	48,96.42	48,96.42
(d) Financial Assets – Security Deposits	74.04	74.04
Total Non-Current Assets	72,77.70	75,18.74
2. Current Assets		
(a) Inventories	2,82.65	2,95.61
(b) Financial Assets		
(i) Trade Receivables	14.83	58.76
(ii) Cash and Cash Equivalents	0.07	0.14
(c) Current Tax Assets (Net)	70.50	58.06
(d) Other Current Assets	3.80	3.33
(e) Assets Held for Sale	37,80.00	35,91.81
Total Current Assets	41,51.85	40,07.71
TOTAL ASSETS	114,29.55	115,26.46
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	46,11.74	46,11.74
(b) Other Equity	(45,21.42)	(43,07.31)
Total Equity	90.32	3,04.43
2. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,49.90	10,82.58
(ii) Other Financial Liabilities	10,69.27	10,23.74
(b) Provisions	54.30	18.30
(c) Deferred Tax Liabilities (Net)	15,11.00	15,11.00
(d) Other Non-Current Liabilities	40.90	45.45
Total Non-Current Liabilities	37,25.37	36,81.06
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,92.13	10,04.64
(ii) Trade Payables		
– Total outstanding dues of micro and small enterprises	34.38	32.05
– Total outstanding dues of creditors other than micro and small enterprises	3,26.63	2,95.87
(iii) Other Financial Liabilities	1,08.83	1,07.74
(b) Other Current Liabilities	60,06.97	59,77.45
(c) Provisions	1,44.92	1,23.21
Total Current Liabilities	76,13.86	75,40.95
TOTAL EQUITY AND LIABILITIES	114,29.55	115,26.46

For and on behalf of the Board

P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

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Statement of Cash Flows for the Half Year ended Sep 30, 2026

(₹ in lakhs)

Particulars	H1 ended Sep 30, 2026 (Unaudited)	H1 ended Sep 30, 2025 (Unaudited)
A. Cash Flows from Operating Activities		
Profit / (Loss) before tax	(2,14.11)	(18,05.30)
Adjustments for non-cash and non-operating items:		
Add: Depreciation and amortisation expense	56.64	57.88
Add: Finance costs	1,20.65	2,67.30
Add: Unrealised foreign exchange (gain) / loss	-	2.55
Less: Revaluation gain	-	(8,33.00)
Less: Interest income	(44.21)	(13.76)
Less: Rental income	(80.57)	(73.96)
Operating profit / (loss) before working capital changes	(1,61.60)	(23,98.29)
Adjustments for changes in working capital:		
(Increase) / decrease in Inventories	12.96	15,35.42
(Increase) / decrease in Trade receivables	43.93	12.12
(Increase) / decrease in Other financial assets	-	3.99
(Increase) / decrease in Other current assets	(5.30)	(0.04)
Increase / (decrease) in Trade payables	33.09	(25.38)
Increase / (decrease) in Other financial liabilities	-	4,12.08
Increase / (decrease) in Other liabilities	(26.27)	1,99.44
Increase / (decrease) in Provisions	57.71	8,61.24
Cash generated from / (used in) operations	(45.48)	6,00.57
Less: Income taxes (paid) / refunds received (net)	(7.60)	-
Net cash generated from / (used in) operating activities (A)	(53.08)	6,00.57
B. Cash Flows from Investing Activities		
Purchase of PPE including changes in CWIP (net of sale proceeds)	(3.79)	-
Interest received	-	13.76
Rental income received	76.03	73.96
Advance received against sale of capital assets (land)	1,00.00	-
Net cash generated from / (used in) investing activities (B)	1,72.23	87.72
C. Cash Flows from Financing Activities		
Proceeds from / (repayment of) borrowings (net)	(45.20)	(4,20.94)
Finance costs paid	(74.02)	(2,67.30)
Net cash generated from / (used in) financing activities (C)	(1,19.22)	(6,88.24)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(0.07)	0.04
Cash and cash equivalents at the beginning of the period	0.14	0.15
Cash and cash equivalents at the end of the period	0.07	0.19
Components of cash and cash equivalents:		
Balances with banks in current accounts	0.04	0.16
Cash on hand	0.03	0.02
Total	0.07	0.19

1. The cash flow statement has been prepared under the indirect method set out in Ind AS 7, 'Statement of Cash Flows'.
2. Figures for the half year ended Sep 30, 2025 are as published on Nov 14, 2025, regrouped / reclassified
3. Cash and cash equivalents held by the Company are available for use by the Company.

For and on behalf of the Board

P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

SEMICONDUCTOR LIMITED M.M. NAGAR