Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref No.: BAIDFIN/2026-27/43
Date: August 26, 2026

To,

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	**Exchange Plaza, C-1 Block-G**
Dalal Street	**Bandra Kurla Complex,**
Mumbai-400001(Maharashtra)	**Bandra (East), Mumbai-400051 (Maharashtra)**
Scrip Code: 511724	**NSE Symbol: BAIDFIN**

Sub.: Outcome of Meeting of Board of Directors of the Company held on Wednesday, August 26, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref.:- Allotment of equity shares of Baid Finserv Limited ("Company") pursuant to exercise of share warrants by Promoter Group.

Dear Sir / Madam,

This is in furtherance of the intimation given by the Company on April 09, 2025, wherein we informed you that the Company had allotted 1,20,06,831 convertible warrants to promoters/promoter group of the Company on April 09, 2025, by way of a preferential allotment on a private placement basis. The issue price of Rs. 15.10/- per warrant, out of which Rs. 3.775/- (25% of the issue price) per warrant, was received as the initial subscription amount at the time of allotment of the warrants.

The Company had allotted 24,01,366 equity shares each on March 12, 2026 to two warrant holders out of said six warrant holders i.e. to Dream Realmart Private Limited and Niranjana Properties Private Limited, both being members of the Promoter Group, pursuant to the exercise of conversion of warrants into equity shares and received the balance 75% of the issue price from the said warrant holders.

Consequent to the said allotment, all warrants held by the Dream Realmart Private Limited and Niranjana Properties Private Limited stand fully converted and no warrants remain outstanding in their names.

In accordance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that Mrs. Dalima Baid, Mr. Aditya Baid, Mrs. Asmita Baid and Mrs. Alpana Baid ("Warrant Holders") have opted to exercise and convert 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) warrants into 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) equity shares of the Company of face value of Rs. 2/- each, at a premium of Rs. 13.10/- per share in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations"), and the terms of allotment of the warrants.

The Board of Directors of the Company ("Board") during its meeting held today, i.e. on August 26, 2026 considered and approved the allotment of 72,04,099 equity shares of the Company with a face value of Rs. 2/- each, at a premium of Rs. 13.10/- per share, pursuant to the exercise and conversion of 72,04,099 convertible warrants against receipt of an amount aggregating to Rs. 8,15,86,421/- (Rupees Eight Crore Fifteen Lakh Eighty Six Thousand Four Hundred Twenty One Only) at the rate of Rs. 11.325/- per warrant, being 75% of the Warrants Issue Price ("Warrants Exercise Price"), as per the details given in "**Annexure-1**".

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Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	**Before Allotment**		**After Allotment**	
Equity Share Capital	**Number of Shares**	**Value (Face Value of Rs. 2/- each) (INR)**	**Number of Shares**	**Value (Face Value of Rs. 2/- each) (INR)**
Issued Capital #	15,48,88,107	30,97,76,214	16,20,92,206	32,41,84,412
Subscribed and Paid-up Capital #	15,48,88,107	30,97,76,214	16,20,92,206	32,41,84,412

The pre and post allotment shareholding of promoter / promoter group shall be as under:

Pre-Allotment	**% of Total Issued Capital**	**Post-Allotment**	**% of Total Issued Capital**
7,33,99,736	47.39	8,06,03,835	49.73

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended/updated from time to time, and other applicable provisions of SEBI Listing Regulations, the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-2.**

You are requested to take the same on your records.

Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED

SURBHI RAWAT

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SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A49694

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Annexure-1

List of Allotees

S. No.	Names of The Allottees	Category of Allottees	Number of Warrants Allotted	No. of warrants held before exercise	No. of warrants applied for exercise	Warrant exercise price 11.325/- per Warrant (Being 75% of the issue price per warrant)	No. of equity shares allotted, upon exercise of warrants	No. of warrants pending for conversion
1	Dalima Baid	Promoter Group	18,01,025	18,01,025	18,01,025	2,03,96,608	18,01,025	NIL
2	Aditya Baid	Promoter Group	12,00,683	12,00,683	12,00,683	1,35,97,735	12,00,683	NIL
3	Asmita Baid	Promoter Group	18,01,025	18,01,025	18,01,025	2,03,96,608	18,01,025	NIL
4	Alpana Baid	Promoter Group	24,01,366	24,01,366	24,01,366	2,71,95,470	24,01,366	NIL
	Total		**72,04,099**	**72,04,099**	**72,04,099**	**8,15,86,421**	**72,04,099**	**NIL**

Pursuant to this conversion and allotment of equity shares, all the warrants held by the above mentioned allottees stand fully converted and no warrants remain outstanding for conversion in the names of the said allottees.

The newly allotted equity shares shall rank pari-passu in all respects with the existing equity shares of the Company.

FOR BAID FINSERV LIMITED

SURBHI RAWAT

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Annexure - 2

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended/updated from time to time are as under:-

S.No.	Item	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up equity shares upon conversion of convertible share warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis
3	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	Allotment of 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) Equity Shares of face value of Rs. 2/- each upon conversion of equal number of warrants allotted at an issue price of Rs. 15.10/- each upon receipt of balance consideration of Rs. 11.325/- per warrant (being 75% of the Warrant Issue Price) aggregating to Rs. 8,15,86,421/- (Rupees Eight Crore Fifteen Lakh Eighty Six Thousand Four Hundred Twenty One Only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a	Name of the Investors	As per Annexure - 1
b	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above. Consequently, the promoter group shareholding stands increased from 47.39% to 49.73%
c	Issue price/ allotted price (in case of convertibles)	Warrants had been allotted on April 09, 2025 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 3.775/- per warrant (being 25% of the issue price per warrant). Presently, 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) Equity Shares have been allotted, to the Four allottees, on

		receipt of balance amount at the rate of Rs. 11.325/- per warrant (being 75% of the issue price per warrant).
d	Number of Investors	4 (Four)
e	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 72,04,099 (Seventy Two Lakh Four Thousand Ninety Nine) Equity Shares at an issue price of Rs. 15.10/- each (including a premium of Rs. 13.10/- each), upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to Rs. 8,15,86,421/- (Rupees Eight Crore Fifteen Lakh Eighty Six Thousand Four Hundred Twenty One Only) representing 75% of the issue price per warrant. Pursuant to the aforesaid conversion and allotment, all the outstanding warrants allotted pursuant to the preferential issue have now been fully converted into equity shares. Accordingly, no warrants remain outstanding for conversion.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

FOR BAID FINSERV LIMITED

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