

Date: 12.05.2026

To,
The Manager,
Bombay Stock Exchange Limited,
The Corporate Relationship Department,
14th Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street Fort, Mumbai - 400 001.

Sub.: Outcome of Board Meeting for the Fourth Quarter and Year ended on 31st March, 2026.

Scrip Code - 531676

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Board of Directors at their Meeting held today, Tuesday, 12.05.2026 has considered and approved the following agenda items inter alia:

1. The Audited Financial Results of the Company for the Fourth Quarter and Year ended on 31st March, 2026 along with the Statement of Assets and Liabilities and Audit Report issued by Statutory Auditor of the company.

The Declaration from the company that the Report of the Statutory Auditor is with Unmodified Opinion with respect to Audited Financial Statement for the year ended on 31st March 2026 is attached herewith and marked as Annexure A.

The Board Meeting commenced at 4.00 and concluded at 6.00 P.M.(IST)

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, EMROCK CORPORATION LIMITED
(Formerly VAGHANI TECHNO - BUILD LIMITED)

Patel Jatinkumar
Tulsibhai
JATINKUMAR TULSIBHAI PATEL
Managing Director
DIN: 01473158
Place : Ahmedabad

Digitally signed by Patel
Jatinkumar Tulsibhai
Date: 2026.05.12 18:07:39 +05'30'

| EMROCK CORPORATION LIMITED | | | | | | |
|--|---|--|--------------|------------------------|---------------|--------------|
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2026 | | | | | | |
| 7th Floor, 715, Anushri Accolade-2, Nr. Ugati Lakeview, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060. CIN: L74999MH1994PLC187866 | | | | | | |
| Sr. No. | Particulars | Rs. in Lakhs (except for share and per share data) | | | | |
| | | Quarter ended | | | Year ended | |
| | | 31/03/2026 | 31/12/2025 | 31/03/2025 | 31/03/2026 | 31/03/2025 |
| | | Audited (Refer Note 3) | Unaudited | Audited (Refer Note 3) | Audited | Audited |
| | Income | | | | | |
| 1 | (a) Revenue From Operations | 94.00 | 52.00 | 50.00 | 205.80 | 50.00 |
| 2 | (b) Other Income | 48.58 | 4.70 | 4.62 | 62.37 | 17.40 |
| 3 | Total Revenue (1+2) | 142.58 | 56.70 | 54.62 | 268.17 | 67.40 |
| 4 | Expenses | | | | | |
| | (a) Cost of Construction | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of stock in trade | - | - | - | - | - |
| | (d) Employee Benefit Expenses | 0.98 | 1.04 | 1.80 | 20.16 | 3.61 |
| | (e) Finance Costs | 0.00 | 0.41 | - | 0.41 | - |
| | (f) Depreciation and Amortisation Expenses | 0.22 | 0.22 | 0.06 | 0.68 | 0.06 |
| | (g) Other expenditure | 57.78 | 3.07 | 31.62 | 66.86 | 40.62 |
| | Total Expenses (4) | 58.99 | 4.74 | 33.48 | 88.11 | 44.29 |
| 5 | Profit/(Loss) from ordinary activities before | 83.59 | 51.96 | 21.14 | 180.06 | 23.11 |
| 6 | Exceptional Items (3-4) | - | - | - | - | - |
| 7 | Profit / (Loss) before tax (5-6) | 83.59 | 51.96 | 21.14 | 180.06 | 23.11 |
| 8 | Tax Expense | | | | | |
| | - Current Tax | 24.50 | 5.43 | 4.80 | 30.61 | 5.10 |
| | - MAT Credit Entitlement | 10.27 | 8.11 | 0.30 | 20.51 | - |
| | - Tax of earlier years | 7.85 | - | - | 7.85 | - |
| | - Deferred Tax | 0.06 | 0.09 | 0.51 | 0.06 | 1.01 |
| | Total Tax Expense | 42.57 | 13.63 | 5.61 | 59.04 | 6.11 |
| 9 | Profit / (Loss) for the period (7-8) | 41.02 | 38.33 | 15.53 | 121.02 | 17.00 |
| 10 | Other Comprehensive Income, net of income tax | | | | | |
| | A. (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | B. (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income, net of income tax | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9 +/- 10) | 41.02 | 38.33 | 15.53 | 121.02 | 17.00 |
| 12 | Paid-up equity share capital (face value of Rs 10/- per share) | 1582 | 1,582 | 522 | 1,582 | 522 |
| 13 | Earning per share (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | 0.26 | 0.24 | 0.30 | 0.77 | 0.33 |

By Order of Board

For EMROCK CORPORATION LIMITED



PARTH TULSIBHAI PATEL
(CHAIRMAN, DIRECTOR AND CFO)
DIN: 07289967

PLACE : AHMEDABAD
DATED : 12th May,2026

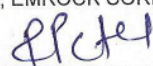
| PART II: STANDLONE AUDITED SEGMENT WISE REPORTING , REVENUE, RESULTS, ASSETS, LIABILITIES | | | | | |
|---|------------------------------|-----------------|------------------------------|-----------------|---------------|
| PARTICULARS | RS.IN LAKHS | | | | |
| | Quarter ended | | | Year Ended | |
| | 31/03/2026 | 31/12/2025 | 31/03/2025 | 31/03/2026 | 31/03/2025 |
| | Audited (Refer Note 3) | Unaudited | Audited (Refer Note 3) | Audited | Audited |
| 1 Segment Revenue: | | | | | |
| (a) Net sales/income from operations | | | | | |
| Real Estate Business | 70.00 | 47.00 | - | 146.80 | 50.00 |
| Solar Business | 24.00 | 5.00 | - | 59.00 | - |
| Hospitality Business | - | - | - | - | - |
| Other Business | 48.58 | 4.70 | 4.22 | 62.37 | 17.40 |
| Total | 142.58 | 56.70 | 4.22 | 268.17 | 67.40 |
| 2 Segment Results : | | | | | |
| Real Estate Business | 20.14 | 12.64 | - | 66.25 | - |
| Solar Business | 6.91 | 1.34 | - | 26.63 | - |
| Hospitality Business | - | - | - | - | - |
| Other Business | 13.98 | 1.26 | 0.46 | 28.15 | 17.00 |
| Total | 41.02 | 15.24 | 0.46 | 121.02 | 17.00 |
| Add: Other Unallocable Income net of unallocabl | - | - | - | - | - |
| Less Other Unallocable Exp | - | - | - | - | - |
| Less Finance Cost | - | - | - | - | - |
| Profit Before Tax | 41.02 | 15.24 | 0.46 | 121.02 | 17.00 |
| 3 Segment Assets : | | | | | |
| Real Estate Business | 365.00 | 365.00 | - | 365.00 | - |
| Solar Business | 1,436.70 | 1,335.32 | - | 1,436.70 | - |
| Hospitality Business | 52.23 | 0.39 | - | 52.23 | - |
| Corporate (Unallocated) | 0.79 | 1.01 | 0.52 | 0.79 | 0.52 |
| Total | 1,854.73 | 1,701.72 | 0.52 | 1,854.73 | 0.52 |
| 4 Segment Liabilities : | | | | | |
| Real Estate Business | - | - | - | - | - |
| Solar Business | 5.25 | - | - | 5.25 | - |
| Hospitality Business | - | - | - | - | - |
| Corporate (Unallocated) | 0.67 | 5.90 | 15.07 | 0.67 | 15.07 |
| Total | 5.92 | 5.90 | 15.07 | 5.92 | 15.07 |
| 5 Captial Employed : | | | | | |
| (Segment Assets- Segment Liabilites) | | | | | |
| Real Estate Business | 365.00 | 365.00 | - | 365.00 | - |
| Solar Business | 1,431.45 | 1,335.32 | - | 1,431.45 | - |
| Hospitality Business | 52.23 | 0.39 | - | 52.23 | - |
| Corporate (Unallocated) | 0.12 | -4.88 | -14.55 | 0.12 | -14.55 |
| Total | 1,848.81 | 1,695.83 | -14.55 | 1,848.81 | -14.55 |

Note:

Based on the "Management Approach" as defined in IND-As 108- Operating Segment, the Chief Operating Decision Maker evaluate the Company's Performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The Accounting principles used in the preparation of the financial statement are consistently applied to record revenue and expenditure in individual segment.

The Segment Revenue is derived by pro-rata method

For and behalf of Board of Directors
For, EMROCK CORPORATION LIMITED


PARTH TULSIBHAI PATEL
(CHAIRMAN, DIRECTOR & CFO)
DIN: 07289967

PLACE : AHMEDABAD
DATED : 12th May,2026

| Notes: | |
|--------|---|
| 1 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto), and other recognised accounting practices and policies to the extent applicable. |
| 2 | The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th May 2026 |
| 3 | The figure of the current quarter and quarter ended 31st March, 2025 are the balancing figures between audited figures of the full financial year ended 31st March, 2025 and 31st March, 2025 respectively and published year to date figures upto third quarter 31st December, 2025 & 30th September, 2025 respectively. |
| 4 | The Audited statement of cash flow has been prepared under the indirect method as set out in Ind-AS- 7 on the " Statement of Cash Flows. |
| 5 | The Company is engaged in the business of Real Estate Development and trading of Transfer of Development Rights (TDR), Solar and Energy activities and Hospitality Sector operations. Considering the diversified nature of operations and the manner in which the Chief Operating Decision Maker ("CODM") reviews and monitors the business performance, the Company has identified Real Estate Activities, Solar & Energy Activities and Hospitality Activities as reportable segments in accordance with the requirements of Ind AS 108 – "Operating Segments". Accordingly, segment information has been prepared and disclosed in the financial statements in compliance with the requirements of Ind AS 108. |
| 6 | The Earning Per Share in respect of financial year ended 31st March, 2026 is for the whole year, whereas for the quarter ended period(s), it is only for that period. |
| 7 | The Board has not recommended any final dividend for the financial year ended on March 31, 2026. |
| 8 | Figures for the corresponding previous period (s) have been regrouped/reclassified/restated wherever necessary to make them comparable with those of the current period. |

For and behalf of Board of Directors

PLACE: AHMEDABAD
DATED : 12th May, 2026PARTH TULSIBHAI PATEL
(CHAIRMAN, DIRECTOR & CFO)
DIN: 07289967
EMROCK

EMROCK CORPORATION LIMITED
7th Floor, 715, Anushri Accolade-2, Nr. Ugati Lakeview, Science City Road,
Sola, Ahmedabad, Gujarat, India, 380060.
CIN: L41001GJ1994PLC168513

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Amount in Lakhs)

| | 2025-2026 | | 2024-2025 | |
|---|-----------|------------------|-----------|----------------|
| A) CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit/(Loss) before tax | | 180.06 | | 23.11 |
| Adjustment for: | | | | |
| Interest received on loans given | (62.37) | | (16.87) | |
| Depreciation | 0.68 | | 0.06 | |
| | | - | | - |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | | (61.68) | | (16.81) |
| ADJUSTMENTS FOR WORKING CAPITAL CHANGES IN : | | 118.38 | | 6.30 |
| Inventories | | | | |
| Trade Receivables | | | | |
| Other Current Financial Assets | - | | - | |
| Other Non Current Assets | 0.00 | | | |
| Other Current Assets | (46.20) | | (38.14) | |
| Trade Receivables | 48.60 | | (54.00) | |
| Trade Payables | 3.35 | | 2.02 | |
| Other Current Liabilities | 6.52 | | 7.47 | |
| | | 12.26 | | (82.65) |
| Cash Generated from (used in) Operations | | 130.64 | | (76.35) |
| Direct Taxes Paid | (24.97) | (24.97) | (4.89) | (4.89) |
| NET CASH GENERATED FROM (LOST IN) OPERATING ACTIVITIES | | 105.67 | | (81.24) |
| B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Other Non Current Assets | (751.54) | | -14.35 | |
| Purchase of Fixed Assets | (0.96) | | (0.58) | -0.58 |
| Investment in Capital Work In Progress | (1430.14) | | 0.00 | |
| | | (2182.63) | | -14.35 |
| NET CASH FROM (USED IN) INVESTING ACTIVITIES | | (2182.63) | | (14.93) |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Loans given during the year | (371.44) | | (16.18) | |
| Repayment of Loan given | 0.00 | | 11.71 | |
| Interest received on Loan given | 62.37 | | 16.87 | |
| Proceeds from Borrowings | 965.56 | | 95.51 | |
| Repayment of Borrowings | 0.00 | | (9.07) | |
| Money Recd against share warrant and coveration of sharewarrant to Equity | 1,521.73 | | 0.00 | |
| NET CASH USED IN FINANCING ACTIVITIES | | 2178.22 | | 98.83 |
| NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C) | | 101.26 | | 2.66 |
| OPENING BALANCE OF CASH & CASH EQUIVALENTS | | 3.59 | | 0.93 |
| CLOSING BALANCE OF CASH & CASH EQUIVALENTS | | 104.86 | | 3.59 |
| | | 101.26 | | 2.66 |

Notes:

Closing Balance of Cash & Cash Equivalents (Refer Note No. 9)

| | As at 31.03.2026 | As at 31.03.2025 |
|--|---------------------|---------------------|
| 1 <u>Cash and Cash Equivalents Includes:</u> | | |
| Cash in Hand | 6.38 | 0.86 |
| <u>Balance with Schedules Banks</u> | | - |
| - in Current Account | 98.48 | 2.74 |
| | 104.86 | 3.59 |

2 Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

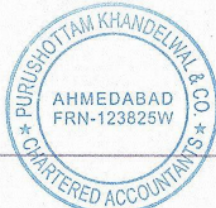
As per our report of even date attached
For **PURUSHOTTAM KHANDLWAL & CO.**
CHARTERED ACCOUNTANTS
FRN : 0123825W

CA MAHENDRA SINGH S RAO

PARTNER
MEMBERSHIP NO. : 154239

UDIN:- 26154239SNFKEV3753

PLACE : AHMEDABAD
DATED : 12th May, 2026



FOR AND ON BEHALF OF THE BOARD

[Signature]

PARTH TULSIBHAI PATEL
(CHAIRMAN, DIRECTOR AND CFO)

DIN: 07289967

JATINKUMAR TULSIBHAI PATEL
(MANAGING DIRECTOR)
DIN: 01473158

[Signature]

ARJUNKUMAR JAGDISHBHAI PATEL
(WHOLE TIME DIRECTOR)

DIN: 08982762

KIRTI PRAKASH LUDHRANI
(COMPANY SECRETARY)
M. No. A71343



EMROCK CORPORATION LIMITED
7th Floor, 715, Anushri Accolade-2, Nr. Ugati Lakeview, Science City Road,
Sola, Ahmedabad, Gujarat, India, 380060.
CIN: L41001GJ1994PLC168513
BALANCE SHEET AS AT 31st MARCH, 2026

(Amount in Lakhs)

| | Particulars | Note No. | As at 31st Mar, 2026 | As at 31st Mar, 2025 |
|------|---|----------|----------------------|----------------------|
| | ASSETS | | | |
| (I) | Non Current Assets | | | |
| | Property, Plant and Equipment | 1 | 0.79 | 0.52 |
| | Capital work in progress | 1 | 1,430.14 | - |
| | Other Intangible Assets | | - | - |
| | Intangible Assets under development | | - | - |
| | a) Financial Assets | | | |
| | i. Investments | | | |
| | ii. Trade Receivables | | | |
| | iii Loans and Advances | 2 | 570.53 | 199.09 |
| | iv. Other Financial Assets | | | |
| | iv. Deferred Tax Assets (Net) | 3 | 34.73 | 56.84 |
| | c) Other Non Current Assets | 4 | 770.36 | 18.82 |
| | Total Non-Current Assets | | 2,806.55 | 275.27 |
| (II) | Current Assets | | | |
| | a) Inventories | 5 | 450.33 | 450.33 |
| | b) Financial Assets | | | |
| | i. Investments | | - | - |
| | i) Trade Receivables | 6 | 5.40 | 54.00 |
| | ii) Cash and Cash equivalents | 7 | 104.86 | 3.59 |
| | iii) Other Current Financial Assets | | - | - |
| | c) Current Tax Assets (Net) | 8 | 20.29 | 1.64 |
| | d) Other Current Assets | 9 | 91.95 | 45.75 |
| | Total of Current Assets | | 672.82 | 555.31 |
| | Total Assets (I + II) | | 3,479.37 | 830.58 |
| | EQUITY AND LIABILITIES | | | |
| (I) | EQUITY | | | |
| | a) Equity Share Capital | 10 | 1,582.00 | 522.00 |
| | b) Other Equity | 11 | 794.01 | 211.26 |
| | Total Equity | | 2,376.01 | 733.26 |
| (II) | LIABILITIES | | | |
| | ## | | | |
| | Financial Liabilities | | | |
| | i. Borrowings | 12 | 1,022.00 | - |
| | Total Non-Current Liabilities | | 1,022.00 | - |
| | Current Liabilities | | | |
| | a) Financial Liabilities | | | |
| | i) Borrowings | 12 | 30.00 | 86.44 |
| | ii) Trade payables | 13 | - | - |
| | - Dues of micro enterprises and small | | - | - |
| | - Dues other than micro enterprises and small | | 6.62 | 3.27 |
| | iii) Other Financial Liabilities | | | |
| | b) Other Current Liabilities | 14 | 14.12 | 7.60 |
| | c) Provisions | | | |
| | d) Current Tax Liabilities (Net) | 15 | 30.61 | - |
| | Total Current Liabilities | | 81.35 | 97.32 |
| | Total Liabilities | | 1,103.35 | 97.32 |
| | Total Equity and Liabilities (I+II) | | 3,479.37 | 830.58 |
| | Contingent Liabilities | 16 | -0.00 | 0.00 |
| | Summary Of Significant Accounting Policies | 2 | | |

The accompanying notes are an integral part of the Financial Statements.
As per our report of even date attached

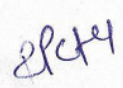
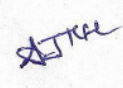
For PURUSHOTTAM KHANDLWAL & CO.
CHARTERED ACCOUNTANTS
FRN : 0123825W


CA MAHENDRASINGH S RAO

PARTNER
MEMBERSHIP NO. : 154239

PLACE : AHMEDABAD
DATED : 12th May, 2026
UDIN:- 26154239SNFKEV3753

FOR AND ON BEHALF OF THE BOARD

 
PARTH TULSIBHAI PATEL ARJUNKUMAR JAGDISHBHAI PATEL

(CHAIRMAN,
DIRECTOR AND CFO)

DIN: 07289967

(WHOLE TIME
DIRECTOR)

DIN: 08982762


JANKUMAR TULSIBHAI PATEL
(MANAGING
DIRECTOR)

DIN: 01473158

KIRTI PRAKASH
LUDHRANI
(COMPANY
SECRETARY)

M. No. A71343

