Aeroflex Neu Limited
(Formerly as Sah Polymers Ltd.)
CIN: L24201RJ1992PLC006657

Registered Office: E-260-261, Mewar Industrial Area, Madri, Udaipur - 313003, Rajasthan

T : 0294-2493889
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July 29, 2026
ANL/Stock Exchanges/2026-27

To, The General Manager, Department of Corporate Services, **BSE Limited,** P.J. Towers, Dalal Street, Mumbai – 400 001 **Company Code No.: 543743**	To, The Listing Department. **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Trading Symbol: AERONEU**

Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on Wednesday, July 29, 2026.

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, July 29, 2026, *inter alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, together with the Limited Review Reports issued by the Statutory Auditors of the Company thereon.

A copy of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Reports issued by the Statutory Auditors of the Company on the said results, is enclosed herewith.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Aeroflex Neu Limited

AGupta.

Alka Premkumar Gupta
Company Secretary
Membership No: A35442

Encl: As above

H R JAIN & Co
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

AEROFLEX NEU LIMITED
(formerly known as Sah Polymers Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Aeroflex Neu Limited** (formerly known as Sah Polymers Limited) ("the Parent") ") and its subsidiary viz; **Fibcorp Polyweave Private Limited** (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") , being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Aeroflex Neu Limited (formerly known as Sah Polymers Limited (Parent)) and Fibcorp Polymers Private Limited (subsidiary).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that

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the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflects total revenues of ₹ 1063.17 lakhs, total net profit after tax of ₹ 3.07 lakhs, total comprehensive income of ₹ 3.07 lakhs for the quarter ended June 30, 2026, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For H R JAIN & CO.,
Chartered Accountants
Firm's Registration No. 000262C

H.R. JAIN & CO. * CHARTERED ACCOUNTANTS *

Manoj Jain
Partner
Place of signature: Udaipur
Membership No.: 400459
Date: July 29,2026
ICAI UDIN: 26400459UPTRJC7758

AEROFLEX NEU LIMITED

(formerly known Sah Polymers Limited)

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Consolidated Unaudited Financial Results for the quarter ended 30th June, 2026 (₹ in lakhs)

Particulars		3 months ended 30/06/2026	Preceding 3 months ended 31/03/2026#	Corresponding 3 months ended in the previous year 30/06/2025	Previous year ended 31/03/2026
		Unaudited	Unaudited	Unaudited	Audited
Income:					
Revenue from operations	1	2823.83	3406.01	2969.88	12916.50
Other income	2	67.61	148.80	146.94	501.95
Total Income (1+2)	3	2891.44	3554.81	3116.82	13418.45
Expenses :					
Cost of Materials consumed		1873.91	1,488.36	1542.87	6541.70
Purchases of Stock-in-Trade		198.64	322.49	240.34	736.14
Changes in inventories of finished goods,work-in-progress and Stock -in-Trade		-277.24	500.09	6.92	594.37
Employee benefits expense		240.34	248.81	224.33	1022.85
Finance costs		57.66	61.82	60.66	247.17
Depreciation and amortization expense		87.41	86.97	63.99	293.12
Other expenses		692.55	839.84	884.42	3672.01
Total expenses	4	2873.27	3548.38	3023.53	13107.36
Profit before exceptional items and tax(3-4)	5	18.17	6.43	93.29	311.09
Exceptional items	6	-	8.36	-	8.36
Profit/(loss) before tax (5-6)	7	18.17	(1.93)	93.29	302.73
Less : Tax expense :	8				
Current Tax		3.68	46.74	2.25	74.18
Deferred Tax		6.07	38.30	9.89	53.42
Profit(loss)for the period from continuing operation (7-8)	9	8.42	(86.97)	81.15	175.13
Profit/(Loss) from discontinued operations.		-	-	-	-
Tax expense of discontinued operations		-	-	-	-
Profit/(loss) from discontinued operation (after tax) (XII-XIII)		-	-	-	-
Profit/(loss) for the period (XV+XVI)		8.42	-86.97	81.15	175.13
Attributable to					
a) Owners of the company		6.93	(88.78)	80.42	168.57
(b) Non-controlling interest		1.49	1.81	0.73	6.56
Other Comprehensive Income					
A(i) item that will not be reclassified to profit or loss					
Equity Instruments through Other Comprehensive income		-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-
B(i) item that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss					
Total Comprehensive Income for the period (XV+XVI) (Comprising profit (loss) and other Comprehensive Income for the period)		8.42	(86.97)	81.15	175.13
Attributable to					
a) Owners of the parent		6.93	-88.78	80.42	168.57
(b) Non-controlling interests		1.49	1.81	0.73	6.56
Of the total comprehensive income above,					
Profit for the year attributable to :					
Owners of the parent		6.93	(88.78)	80.42	168.57
Non-controlling interests		1.49	1.81	0.73	6.56
Of the total comprehensive income above,					
Other comprehensive income attributable to :					
Owners of the parent		-	-	-	-
Non-controlling interests		-	-	-	-
Paid up Equity Share Capital		2579.60	2579.60	2579.60	2579.60
Face value per share ₹10/- each					
Other Equity					7939.86
Earnings per equity share:(for continued Operation):					
(1) Basic		0.03	-0.34	0.31	0.68
(2) Diluted		0.02	-0.28	0.31	0.57
Earnings per equity share:(for discontinued Operation):					
(1) Basic		0.00	0.00	0.00	0.00
(2) Diluted		0.00	0.00	0.00	0.00
Earnings per equity share:(for discontinued & continuing operations)					
(1) Basic		0.03	-0.34	0.31	0.68
(2) Diluted		0.02	-0.28	0.31	0.57

AEROFLEX NEU LIMITED ★ UDAIPUR ★

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Unaudited Consolidated Segment wise Revenue ,Result and Capital Employed for the quarter ended 30th June,2026

(₹ in lakhs)

Particulars	3 months ended 30/06/2026	Preceding 3 months ended 31/03/2026#	Corresponding 3 months ended in the previous year 30/06/2025	Previous year ended 31/03/2026
	Unaudited	Unaudited	Unaudited	Audited
Revenue				
(a) Flexible Packaging Solution Activity	2708.41	3312.25	2957.73	12,565.46
(b) Engineering Activity	80.00	60.00	12.25	240.00
(c) Others	35.42	33.76	0	111.04
Total	**2823.83**	**3,406.01**	**2969.98**	**12,916.50**
Segment results(profit /(loss) before interest and tax)				
(a) Flexible Packaging solution activity	-92.16	-159.27	4.74	-235.74
(b) Engineering Activity	75.91	55.62	3.03	220.98
(c) Others	19.26	16.63	-	48.16
Total	**3.01**	**-87.02**	**7.77**	**33.40**
Finance costs	52.45	55.35	61.42	224.26
Unallocable income net of expenditure	67.61	148.8	146.94	501.95
Profit before exceptional items and tax	**18.17**	**6.43**	**93.29**	**311.09**
Exceptional items(net of tax)	0	-8.36	-	-8.36
Profit before tax	**18.17**	**-1.93**	**93.29**	**302.73**
Tax expenses :				
Current tax	3.68	46.74	2.25	74.18
Deferred tax	6.07	38.3	9.89	53.42
Profit after tax	**8.42**	**-86.97**	**81.15**	**175.13**
Share in profit /(loss) after tax of associate(net)	0.00	0.00	-	0.00
Profit for the year	8.42	-86.97	81.15	175.13
Non-controlling interest	1.49	1.81	0.73	6.56
Profit for the year attributable to Owners of the Company	6.93	-88.78	80.42	168.57

Segment assets and liabilities

Particulars	3 months ended 30/06/2026	Preceding 3 months ended 31/03/2026#	Corresponding 3 months ended in the previous year 30/06/2025	Previous year ended 31/03/2026
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
(a) Flexible Packaging solution activity	12424.62	11713.50	12108.32	11713.50
(b) Engineering Activity	0.00	0.00	0.00	0.00
(c) Others	1117.00	1264.38	847.50	1264.38
Total	**13541.62**	**12977.88**	**12955.82**	**12977.88**
Unallocable	1624.84	1498.78	-166.70	1498.78
Consolidated total	15166.46	14476.66	12789.12	14476.66

AEROFLEX NEU LIMITED ★ UDAIPUR ★

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AEROFLEX NEU LIMITED
(formerly known as Sah Polymers Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of **Aeroflex Neu Limited** (formerly known as Sah Polymers Limited) (the 'Company') for the quarter ended 30th June,2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on August 1, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/ 15/2015 dated 30 November 2015 and CIR/CFD/FAC/ 62/2016 dated 5 July 2016, and other

H.R. JAIN & CO. * CHARTERED ACCOUNTANTS

recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For H R JAIN & CO.,
Chartered Accountants
Firm's Registration No. 000262C

H.R. JAIN & CO. * CHARTERED ACCOUNTANTS *

Manoj Jain
Partner
Place of signature: Udaipur
Membership No.: 400459
Date: July 29, 2026
ICAI UDIN: 26400459DBVIEY8051

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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2026 (₹ in lakhs)

Particulars		3 months ended 30/06/2026	Preceding 3 months ended 31/03/2026#	Corresponding 3 months ended in the previous year 30/06/2025	Previous year ended 31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income:					
Revenue from operations	1	2238.22	2567.37	2478.79	10125.09
Other income	2	56.17	131.78	106.16	432.08
Total Income (1+2)	3	2294.39	2699.15	2584.95	10557.17
Expenses :					
Cost of Materials consumed		1,366.32	983.38	1182.31	4649.23
Purchases of Stock-in-Trade		159.84	335.22	254.18	832.58
Changes in inventories of finished goods,work-in-progress and stock -in-Trade		(1.26)	445.75	114.07	650.36
Employee benefits expense		122.90	126.43	119.03	508.77
Finance costs		46.86	39.44	54.00	193.43
Depreciation and amortization expense		75.35	72.19	57.92	248.72
Other expenses		515.56	697.13	763.13	3231.89
Total expenses	4	2,285.57	2699.54	2544.64	10314.98
Profit before exceptional items and tax(3-4)	5	8.82	(0.39)	40.31	242.19
Exceptional items	6	0	8.36	-	8.36
Profit/(loss) before tax (5-6)	7	8.82	(8.75)	40.31	233.83
Less : Tax expense :	8				
Current Tax		0	44.70	0.00	67.26
Deferred Tax		3.48	37.23	9.16	49.53
Profit(loss)for the period from continuing operation (7-8)	9	5.34	(90.68)	31.15	117.04
Profit/(Loss) from discontinued operations.	10	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-
Profit(loss)for the period from discontinued operation after tax (10-11)	12	-	-	-	-
Profit(loss) for the period (9+12)	13	5.34	(90.68)	31.15	117.04
Other Comprehensive Income	14				
A(i) item that will not be reclassified to profit or loss		-	-	-	-
Equity Instrument through other comprehensive		-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-
B(i) item that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-
Total Comprehensive Income for the period (13+14) (Comprising profit (loss) and other Comprehensive Income for the period)	17	5.34	-90.68	31.15	117.04
Paid up Equity Share Capital		2579.6	2579.60	2579.60	2579.60
Face value per share ₹ 10/- each					
Other Equity					7491.67
Earnings per equity share:(for continued Operation- not annualised):					
(1) Basic		0.02	(0.35)	0.12	0.45
(2) Diluted		0.02	(0.30)	0.12	0.38
Earnings per equity share:(for discontinued Operation- not annualised)					
(1) Basic		-	-	-	
(2) Diluted		-	-	-	
Earnings per equity share:(for discontinued & continuing operations- not annualised)					
(1) Basic		0.02	(0.35)	0.12	0.45
(2) Diluted		0.02	(0.30)	0.12	0.38

#The figures for the 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year ended on 31.03.2026.

Notes :

1. The unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on July 29,2026. The same have also been subjected to Limited review by the Statutory Auditors.

2. There is no exceptional item of income and expenditure.

3. The Company publishes the standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter ended on June 30,2026.

4. The Company executed a Share Purchase Agreement on 15.07.2026 with certain persons for the sale of its entire stake being 51.01% in its material subsidiary company viz; Fibcorp Polyweave Private Limited, at a sale consideration of ₹ 192.12 lakhs. The transaction is subject to customary compliances and is to be consummated within a period of 180 days from the date of execution of the agreement. From the date of consummation , Fibcorp Polyweave Private Limited will cease to be a subsidiary of the Company.

5.Earning per share has been calculated as per the IND AS 33 - Earning per share .

6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7.These standalone financial results are available on the Company's website viz, www.Aeroflexneu.com and on the websites of National Stock Exchange Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

AEROFLEX NEU LIMITED
UDAIPUR

for AEROFLEX NEU LIMITED
(formerly known as SAH POLYMERS LIMITED)

Hakim Sadiq Ali Tidiwala
Wholetime Director
DIN: 00119156

Place :Udaipur
Date : July 29, 2026