GSPL TRANSMISSION LIMITED

Regd. Office : GTL Bhavan, E-18,
GIDC Electronics Estate, Nr. K-7 Circle, Sector-26,
Gandhinagar – 382028, Gujarat, India
Tel : +91-79-23268500/600
Website: www.gspltrans.com

Ref: GTL/S&L/2026-27
Date: 3rd November, 2026

To
The Manager (Listing)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544801

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051
Company Symbol: GSPLTRANS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Press Release

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release by the Company titled "GSPL Transmission reports 8.5% YoY revenue growth in Q2 FY27".

You are requested to take the same on records.

Thanking You.

Yours Faithfully,
For **GSPL Transmission Limited,**

RAJESHWARI ALOK SHARMA

Digitally signed by RAJESHWARI ALOK SHARMA
DN: cn=RAJESHWARI ALOK SHARMA c=IN o=Personal,CID - 7089916
Reason: Authorised Signatory
Location:
Date: 2026-11-03 19:29+05:30

Rajeshwari Sharma
Company Secretary

Earnings releases for Q2 FY27

GSPL Transmission reports 8.5% YoY revenue growth in Q2 FY27

An expansion led capex plan of INR 3,500 crore is underway to enhance pipeline capacity to new geographical areas

Gandhinagar, November 3, 2026: GSPL Transmission Limited (BSE: **544801** / NSE: **GSPLTRANS**) today announced its unaudited financial results for the second quarter and half year ended September 30, 2026.

The results mark an important milestone in establishing the company's financial and operational profile as a dedicated natural gas transmission business. The company continues to focus on operational efficiency, infrastructure reliability and the development of gas transmission infrastructure to support the evolving natural gas requirements of the country.

Key financial highlights:

Particulars (INR Crores)	Q2 FY27	Q2 FY26	Q1 FY27	H1 FY27	H1 FY26	FY26
Revenue	289.57	267.20	277.12	566.70	541.94	1,070.41
EBITDA	169.14	168.22	193.75	362.90	363.46	608.20
PAT	120.44	117.87	137.81	258.25	255.09	405.63
PAT margin	*41.59%*	*44.11%*	*49.73%*	*45.57%*	*47.07%*	*37.90%*
EBITDA margin	*58.41%*	*62.96%*	*69.92%*	*64.04%*	*67.07%*	*56.82%*
Diluted EPS (in INR)	3.85	3.77	4.41	8.26	8.16	12.97

Note : EBITDA and margin calculations are excluding other income

Strategic and corporate developments:

- Standalone revenue rose on higher transport volumes across HP, LP and HAPI networks
  - *HP Grid volume increased by 9% YoY in Q2FY27*
  - *LP Grid volume grew by 31% YoY in Q2FY27*
  - *HAPI Grid volume increased by 17% YoY in Q2FY27*

Expansion plan:

- An expansion led capex plan of INR 3,500 crore is underway to enhance pipeline capacity to new geographical areas

- The existing ~2,900 km pipeline network, supplemented by 700 km of planned additions, will expand GTL's network to 3,600+ km

Earnings releases for Q2 FY27

- GTL awarded EPC contracts worth Rs. 1800 crores for implementation of Anjar Palanpur Pipeline Project in July 26.

- During first Half FY 27, GTL incurred capital expenditure of apprx. Rs. 300 crores

Management commentary:

Commenting on results, Shri Manoj Kumar Das, IAS, Chairman said, "We executed on volumes across HP, LP and HAPI networks which resulted in higher revenue growth in addition to continued focus on operating resilience. Our standalone revenue has risen more than 8% YoY supporting our PAT growth."

Shri Prakash Karnik, CEO added, "Currently we are India's second largest natural gas transmission network covering 2,900+ km across 26 districts in Gujarat. In the years ahead India targets increasing natural gas share in its energy mix and we expect the demand forecast to reach 297 MMSCMD by 2030. In anticipation to meet this increasing demand we are planning an expansion led capex of Rs 3,500 crore. This expansion will not only enhance our pipeline capacity and geographical reach but also create value for our investors and stakeholders through revenue and EBITDA growth".

About GSPL Transmission limited

GSPL Transmission limited (GTL) is engaged in natural gas transmission infrastructure, facilitating transportation of gas from supply sources to demand centers through its pipeline network. The company plays a key role in enabling reliable gas availability for industries, city gas distribution entities and other customers.

For further information please contact:

Media related queries:

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Investor related queries:

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