**November 2, 2026**

**BSE Limited**
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sir/Madam,

**Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Adjudication Order from SEBI**
**Ref.: Our earlier intimation dated August 19, 2025, regarding Show Cause Notice issued by SEBI**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform you that the Company has received an Adjudication Order dated November 2, 2026, passed by the Securities and Exchange Board of India ("SEBI") in the matter of Praveg Limited (formerly known as Praveg Communications (India) Limited).

The Adjudicating Officer has imposed a total penalty of INR 2,00,000/- (Rupees Two Lakh Only) on the Company, comprising a penalty of INR 1,00,000/- under Section 15HB of the SEBI Act, 1992 and INR 1,00,000/- under Section 23H of the Securities Contracts (Regulation) Act, 1956, for alleged violations of Clause I.A.3(a), Clause I.A.8(b) and Clause I.A.10 of Annexure I to SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, read with Regulation 11 of the SEBI Listing Regulations.

The details of the Order, as required under Regulation 30 of the SEBI Listing Regulations read with the aforesaid SEBI Master Circular, are provided in Annexure-A attached hereto.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,
**For Praveg Limited**

MUKESHKUMAR SOHANRAM CHAUDHARY

Digitally signed by MUKESHKUMAR SOHANRAM CHAUDHARY
DN: c=IN, o=Personal, postalCode=382480, l=Ahmedabad, st=Gujarat, street=1-804, Shyam Hills, Ahmedabad City, Near GST Bridge, New Ranip, Ranip, title=0179, pseudonym=584b2904e0dd887, 2.5.4.20=599e2b8025c4c6e7c5a7544d5a48d828c79e81c7371e461c6aa18f71b5e42d1, serialNumber=9312e05f0f42db3bc7fe05d21be0516f43b4a5d4a89e8a1457522d1bbcb252e6, email=mkcs1993@gmail.com, cn=MUKESHKUMAR SOHANRAM CHAUDHARY
Date: 2026.11.02 18:38:31 +05'30'

**Mukesh Chaudhary**
*Company Secretary &*
*Compliance Officer*

*Encl. : As Above*

*Annexure-A*

**Details as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | Name of the authority | Securities and Exchange Board of India (SEBI) |
| 2. | Nature and details of the action(s) taken or order(s) passed; | The Company has received an Adjudication Order dated November 02, 2026, passed by the Securities and Exchange Board of India ("SEBI") under Section 15-I of the SEBI Act, 1992 read with Rule 5 of the SEBI (Procedure for Holding of Inquiry and Imposing Penalties) Rules, 1995 and Section 23-I of the Securities Contracts (Regulation) Act, 1956 read with Rule 5 of the Securities Contracts (Regulation) (Procedure for Holding of Inquiry and Imposing Penalties) Rules, 2005. The proceedings relate to the amalgamation of Sword and Shield Pharma Limited with the Company and alleged non-compliances in connection with the scheme of amalgamation. The Adjudicating Officer has imposed a penalty of INR 1,00,000/- under Section 15HB of the SEBI Act, 1992 and INR 1,00,000/- under Section 23H of the Securities Contracts (Regulation) Act, 1956, aggregating to INR 2,00,000/- (Rupees Two Lakh Only). |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | November 02, 2026 |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed | The Adjudicating Officer has held that the Company violated the following provisions in connection with the scheme of amalgamation: (i) Clause I.A.3(a) of Annexure I to SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017; (ii) Clause I.A.8(b) of Annexure I to the said SEBI Circular; and (iii) Clause I.A.10 of Annexure I to the said SEBI Circular. The aforesaid provisions were held to have been violated read with Regulation 11 of the SEBI Listing Regulations. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Order imposes a monetary penalty of INR 2,00,000/- (Rupees Two Lakh Only) on the Company. No other specific financial or operational impact has been quantified in the Order. The penalty is payable within 45 days of receipt of the Order. |