TIMES GREEN ENERGY (INDIA) LIMITED
6th Floor, 602,Dhruvathara Apartments, Medinova Complex, Somajiguda,
Erramanzil, Hyderabad - 500 082, E-mail: timesgreenenergy@gmail.com,
Website : www.timesgreenenergy.com
CIN : L40300TG2010PLC071153 Contact No: 7702632033

August 21, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip code: 543310

Sub.: Annual Report of the Company for the Financial Year 2025-26 along with Notice of the Sixteenth Annual General Meeting

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) please find enclosed herewith the copy of the **Annual Report for the Financial Year 2025-26** along with Notice of the Sixteenth Annual General Meeting ("AGM") scheduled to be held on **Monday, September 14, 2026**, at 11:00 A.M. (IST) at Ground Floor, Shop No. 7, Maheswari Chambers, Somajiguda, Near Errammanzil Metro Station, Hyderabad – 500082.

Further, the aforesaid Annual Report along with Notice of the AGM has also been uploaded on the website of the Company at https://timesgreenenergy.com/annual-reports/

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Times Green Energy (India) Limited

CHANDAKA JANARDHANRAO
Digitally signed by CHANDAKA JANARDHANRAO
Date: 2026.08.21 21:02:00 +05'30'

Janaradhanarao Chandaka
(Whole-Time Director)
DIN: 07959789

TIMES GREEN ENERGY (INDIA) LIMITED

16TH

ANNUAL REPORT 2025-26

INDEX

CORPORATE INFORMATION

CIN: L40300TG2010PLC071153

BOARD OF DIRECTORS:

EXECUTIVE DIRECTORS:

- Mrs. Vani Kanuparthi (Up to September 11, 2025)
- Mr. Chandaka Janardhanrao (w.e.f. August 25,2025)

NON- EXECUTIVE DIRECTORS:

- Mr. B R Meena (w.e.f. October 17, 2025)

INDEPENDENT DIRECTORS:

- Mrs. Padma Priyanka Vangala (upto October 21, 2025)
- Ms. Sripati Susheela (upto August 25, 2026)
- Mr. Divaker Nandanam (w.e.f. January 20, 2026)
- Ms. Sheeza Abbas (w.e.f. August 18, 2026)

KEY MANAGERIAL PERSON:

- Mr. Srinivas Prasad Kanuparthi (CEO)
- Mr. Abhishek Reddy Rachur (CS & CO) (Up to January 03, 2026)
- Mr. Mahavir Kumar Jain (CS & CO) (w.e.f. January 20, 2026)
- Mrs. Vani Kanuparthi (Managing Director) (Up to September 11, 2025)
- Mr. Raghavendra Kumar Koduganti (CFO) (Up to April 25, 2025)
- Mr. Venkata Nagendrababu Gangula (CFO) (w.e.f April 25, 2025)
- Mr. Chandaka Janardhanrao (WTD) w.e.f August 25, 2025
- Mr. Ramakrishna Avadhanam (WTD) w.e.f. August 18, 2026

COMMITTEES:

AUDIT COMMITTEE:

- Ms. Sripati Susheela (Chairman)
- Mr. Divaker Nandanam (Member)
- Mr. B R Meena (Member)

STAKEHOLDERS RELATIONSHIP COMMITTEE:

- Ms. Sripati Susheela (Chairman)
- Mr. B R Meena (Member)
- Mr. Chandaka Janardhanrao (Member)

NOMINATION REMUNERATION COMMITTEE:

- Ms. Sripati Susheela (Chairman)
- Mr. B R Meena (Member)
- Mr. Divaker Nandanam (Member)

SECRETARIAL AUDITOR:

M/s. JNG & Co. LLP

STATUTORY AUDITOR:

M/s. VASG & Associates
503A, Kubera Towers, Narayanguda,
Hyderabad, Telangana- 500029

REGISTRAR AND SHARE TRANSFER AGENT:

Bigshare Services Private Limited E-23, Ansa Industrial Estate Saki Vihar Road, Saki Naka
Andheri (E) Mumbai - 400072

Request to Members

Members are requested to send their queries, if any, relating to the annual report, shareholding, etc., to the Company Secretary at the Registered Office of the Company, on or before Monday, September 14, 2026 so that the answers / details can be kept ready at the Annual General Meeting.

In case of any Queries relating Annual Report, Contact:

Mr. Mahavir Kumar Jain (Company Secretary)
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda
Hyderabad, Telengana-500082 Tel:
77026320

NOTICE

NOTICE is hereby given that the **Sixteenth Annual General Meeting** of the Members of the Times Green Energy (India) Limited will be held on Monday, September 14, 2026 at 11:00 A.M. at "Ground Floor, Shop No. 7, Maheswari Chambers, Somajiguda, Near Errammanzil Metro Station, Hyderabad – 500082", to transact the following business.

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2026 TOGETHER WITH THE BOARD'S REPORT & AUDITOR'S REPORT THEREON.**

2. **TO APPOINT A DIRECTOR IN PLACE OF MR. CHANDAKA JANARDHANRAO (DIN: 07959789), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS ADDITIONAL EXECUTIVE DIRECTOR DESIGNATED AS WHOLE TIME DIRECTOR.**

3. **TO APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY**

   To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, the consent and approval of the Members of the Company ("Members") be and is hereby accorded, M/S. TRAK & Associates, (Firm Registration No. 017290S), Chartered Accountants, be and are hereby appointed as the Statutory Auditors of the Company for first term of Five Consecutive years, who shall hold office from the conclusion of this 16th Annual General Meeting till the conclusion of the 21th Annual General Meeting to be held in the year 2031 on such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.

   RESOLVED FURTHER THAT any director of the company, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS:

4. **TO REGULARIZE MR. DIVAKER NANDANAM (DIN: 07547321) DIRECTOR DESIGNATED AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

   To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

   "RESOLVED THAT Mr. Divaker Nandanam (DIN: 07547321), who was appointed as an Director (Non-Executive & Independent Director) of the Company with effect from January 20, 2026, pursuant to the Articles of Association of the Company and based on the approvals and recommendations of the Nomination and Remuneration Committee and the Board of Directors, and who holds office up to the date of this General Meeting under Section 161(1) of the Companies Act, 2013 ("the Act"), is eligible for appointment as a Director of the Company and be and is hereby appointed as an Independent Director of the Company with the approval of the members of the Company.

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and 161(1) other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV of the Act (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Mr. Divaker Nandanam (DIN: 07547321), who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who is eligible to be appointed as Independent Director of the Company, be and is hereby appointed as Independent Director of the Company for a term of five years commencing January 20, 2026 and that he is not eligible to retire by rotation.

RESOLVED FURTHER THAT any Directors of the Company or Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

5. **TO REGULARIZE MS. SHEEZA ABBAS (DIN: 11888437) DIRECTOR DESIGNATED AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT Ms. Sheeza Abbas (DIN: 11888437), who was appointed as an Director (Non-Executive & Independent Director) of the Company with effect from August 18, 2026, pursuant to the Articles of Association of the Company and based on the approvals and recommendations of the Nomination and Remuneration Committee and the Board of Directors, and who holds office up to the date of this General Meeting under Section 161(1) of the Companies Act, 2013 ("the Act"), is eligible for appointment as a Director of the Company and be and is hereby appointed as an Independent Director of the Company with the approval of the members of the Company."

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and 161(1) other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV of the Act (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Mrs. Sheeza Abbas (DIN: 11888437), who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who is eligible to be appointed as Independent Director of the Company, be and is hereby appointed as Independent Director of the Company for a term of five years commencing August 18, 2026 and that he is not eligible to retire by rotation.

RESOLVED FURTHER THAT any Directors of the Company or Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

6. **TO REGULARIZATION OF DIRECTOR MR. RAMAKRISHNA AVADHANAM (DIN: 11888440) AS WHOLE TIME DIRECTOR**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to appoint Mr. Ramakrishna Avadhanam (DIN: 11888440) and Executive Director designated as Whole Time Director of the Company, for a period of 5 (Five) year i.e. with effect from August 18, 2026 up to August 17, 2031 and shall receive the remuneration in the capacity of Whole Time Director, and as may be approved by the Board of Directors of the Company and his office shall be liable to retire by rotation.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year(s), during the currency of tenure of Mr. Ramakrishna Avadhanam as Whole Time Director of the Company, the above-mentioned remuneration be paid to Mr. Ramakrishna Avadhanam, as minimum remuneration, subject to the approval of Central Government, if necessary.

RESOLVED FURTHER THAT the Board of Directors or a Nomination Remuneration Committee thereof be and is hereby authorized to alter or vary the remuneration within the provisions of Schedule V of the Companies Act, 2013 to the extent the Board or Nomination Remuneration Committee thereof may consider appropriate, as may be permitted or authorized in accordance with any provisions under Companies Act, 2013 or schedule appended thereto and settle any question or difficulty in connection therewith and incidental thereto.

RESOLVED FURTHER THAT the Board or Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things, as in its absolute discretion, it may consider, necessary, expedient or desirable in order to give effect to this resolution."

7. TO RE-APPOINTMENT OF MR. CHANDAKA JANARDHANRAO (DIN: 07959789) AS WHOLE TIME DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to re-appoint Mr. Chandaka Janardhanrao (DIN: 07959789) as an Executive Director designated as Whole Time Director of the Company, for a period of 5 (Five) year i.e. with effect from August 25, 2026 up to August 24, 2031 and shall receive the remuneration in the capacity of Whole Time Director, and as may be approved by the Board of Directors of the Company and his office shall be liable to retire by rotation.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year(s), during the currency of tenure of Mr. Chandaka Janardhanrao as Whole Time Director of the Company, the above-mentioned remuneration be paid to Mr. Chandaka Janardhanrao, as minimum remuneration, subject to the approval of Central Government, if necessary.

RESOLVED FURTHER THAT the Board of Directors or a Nomination Remuneration Committee thereof be and is hereby authorized to alter or vary the remuneration within the provisions of Schedule V of the Companies Act, 2013 to the extent the Board or Nomination Remuneration Committee thereof may consider appropriate, as may be permitted or authorized in accordance with any provisions under Companies Act, 2013 or schedule appended thereto and settle any question or difficulty in connection therewith and incidental thereto

RESOLVED FURTHER THAT the Board or Company Secretary be and is hereby authorised to do all such acts, deeds, matters and things, as in its absolute discretion, it may consider, necessary, expedient or desirable in order to give effect to this resolution."

8. RAISING OF FUNDS THROUGH ISSUE OF 600 (SIX HUNDRED) SENIOR, SECURED, UNRATED, UNLISTED, REDEEMABLE SERIES A NON-CONVERTIBLE DEBENTURES AGGREGATING UPTO INR 30,00,00,000/- (INDIAN RUPEES THIRTY CRORES ONLY) ON A PRIVATE PLACEMENT BASIS AND CREATION OF SECURITY TOWARDS SECURING THE SAID DEBENTURES.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of the sections 42, 71, 179(3)(c) and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 18 of Companies (Share Capital and Debentures) Rules, 2014 as amended from time to time and the enabling provisions of the Memorandum and Articles of Association of the Company, and all other applicable laws including the rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder and terms and conditions that may be agreed to and approved by the Board, the consent of shareholders be and is hereby accorded to raise funds by way of issuance of up to 600 (Six Hundred) secured, unlisted, redeemable non-convertible debentures ("NCDs"), having a face value of Rs. 5,00,000/- (**Rupees Five Lakhs only**) each, aggregating up to **INR 30,00,00,000/- (Rupees Thirty Crores only)**, on private placement basis ("**Debenture Issue**") to such eligible person(s) as permissible under applicable law, who may or may not be the shareholders of the Company, including trustees, banks, insurance companies, mutual funds, alternative investment funds, bodies corporate, companies, foreign portfolio investor, other entities or persons, and on such terms and conditions, as may be decided and finalised by the Board in their discretion.

"**RESOLVED FURTHER THAT** pursuant to the power granted to the Board under the Companies Act, 2013, consent of the Company is hereby accorded to any Director of the Company to ratify the appointment of Axis Trustee Services Limited, having its Registered Office at Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025, in the state of Maharashtra, India and having its corporate office at The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West, Mumbai 400028, India, as the Debenture Trustee for the Debenture Issue on such terms and conditions as the Board may consider beneficial in the interests of the Company."

"**RESOLVED FURTHER THAT** the consent of the shareholders is hereby recorded on the terms of the Debentures:

Face Value of Debentures	INR 5,00,000 (Indian Rupees Five Lakh only).
Principal Amount or Facility Amount	INR 30,00,00,000 (Indian Rupees Thirty Crore only).
Tenor	Date of Allotment: As may be approved by Board of Directors Date of Maturity: Within 48 months from date of Allotment.
Coupon	The Non-Convertible Debentures shall carry a coupon of 18% per annum payable in every six months. Schedule of Payment: The principal amount will be redeemed after 48 months from the date of Allotment of such Non-Convertible Debentures.
Lock-in Period	Period of 12 (Twelve) months
Default Coupon	1% (One percent) per annum over and above Coupon Rate
Additional Coupon	Not Applicable
Redemption Premium	Not Applicable
Repayment Schedule	Redemption date of aforementioned debentures: Within 48 months from date of Allotment
Security for Debentures	First ranking mortgage charge over Company's Immovable Property — 11,374 Sq. Yards, Sy. No. 236, Dattai Palle Village, Thurkapally Mandal, Yadadri Bhuvanagiri District, Telangana
Face Value of Debentures	INR 5,00,000 (Indian Rupees Five Lakh only).
Principal Amount or Facility Amount	INR 30,00,00,000 (Indian Rupees Thirty Crore only).
*The Company shall execute a 'debenture trust deed' with Axis Trustee Services Limited, the debenture trustee, which shall more particularly set out the terms of the Debentures (**Debenture Trust Deed**). Capitalised but undefined terms shall have the meaning assigned to such term under the Debenture Trust Deed.*	

"**RESOLVED FURTHER THAT** the draft private placement offer letter (Form PAS-4) pursuant to which the offer or invitation to subscribe to the debentures of the Company will be made, a copy of which is laid before the meeting and initialed by the Chairman for the purpose of identification, be and is hereby approved."

"**RESOLVED FURTHER THAT t**he Company shall create a debenture redemption reserve account out of the profits of the company available for payment of dividend and the amount credited to such account shall not be utilised by the company except for the redemption of debentures and as per the rules as set out under Companies Act, 2013."

"**RESOLVED FURTHER THAT** under the power granted to the Board under the Companies Act, 2013 and in accordance with Section 22 of the Companies Act, 2013 and any other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force); any director of the Company, be and is hereby authorised to negotiate, sign, stamp and execute on behalf of the Company with the Debenture Trustee or the Investor; all relevant memorandums, agreements, deeds and their counterparts and such other documents including security documents that may be required for consummation of the transaction as contemplated herein; and to do all such acts, including opening of necessary bank accounts, deeds, matters and things and accept any alterations or modification(s) as [he/she] may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to giving effect to this resolution on such terms and conditions as the Board may consider beneficial in the interest of the Company."

"**RESOLVED FURTHER THAT** pursuant to the power granted to the Board under the Companies Act, 2013, consent of the Company is hereby accorded to any Director of the Company to present and lodge the above referred transaction documents, as may be necessary in the office of the appropriate Sub-Registrar of Assurances and to appear before him and admit execution thereof in the name of the Company."

"RESOLVED FURTHER THAT any, Director of the Company be and is hereby authorized severally to issue certified true copy of the resolutions and file necessary e-forms with Registrar of Companies, and to do all such acts, deeds and things which are necessary to give effect to the above resolution."

9. ALTERATION IN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, and subject to the approval of the members of the Company and such other approvals, permissions and sanctions as may be necessary from the concerned statutory and regulatory authorities, approved by the board of director, the consent of the members of the Company be and is hereby accorded to alter the Object Clause of the Memorandum of Association of the Company in order to expand and diversify the business activities of the Company in line with its proposed business dynamics and future growth plans.

RESOLVED FURTHER THAT the existing Clause III (Objects Clause) of the Memorandum of Association of the Company be altered by insertion of following object(s) after the existing sub-clause 1, 2 and 3 of the Clause III(A) (Main Objects):

"4. To carry on the business of export, import, e-commerce, trading, buying, selling, marketing, processing, packaging, storing, handling, and distribution of all kinds of agricultural products, agri-commodities, farm produce, food grains, pulses, spices, fruits, vegetables, flowers, seeds, nuts, oils, oilseeds, herbs, plantation crops, organic produce and all other allied agricultural products and by-products thereof, and to act as exporters, importers, merchants, agents, brokers, distributors, commission agents, indentors, consignors, and to establish, maintain and operate warehouses, cold storage facilities, processing units, packaging units and export houses in India or abroad, and to obtain necessary licenses, registrations, certifications and all other statutory approvals as may be required for the purpose of export and import of agricultural products, and to enter into agreements, collaborations, joint ventures with foreign buyers, e-commerce platforms, international trade bodies, export promotion councils and other organizations to promote and expand the export business of agricultural products from India to various countries across the world.

5. To undertake, develop, establish, construct, acquire, lease, own, operate, maintain and manage wind energy, solar energy, wind-solar hybrid and other renewable energy generation projects, including projects along highways, expressways and other suitable locations, whether undertaken independently or through Government, public-private partnership, commercial or private projects, including projects awarded through tenders, bids, concessions or other arrangements; to generate, produce, store, transmit, distribute, supply and sell electricity and energy generated from renewable and other permitted sources, subject to applicable laws and approvals; to acquire, develop and operate land, sites, plants, machinery, equipment, transmission infrastructure and other facilities required for such projects; and to enter into power purchase agreements, concessions, development agreements, EPC contracts, joint ventures, partnerships and other arrangements with Government authorities, local authorities, public sector undertakings, private entities and other persons, and to

undertake all activities incidental or ancillary to the development, generation, storage, transmission, distribution and sale of renewable energy, including wind and solar power."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company or Chief Executive Officer or Chief Finance officer or Company Secretary be and is hereby authorized to take all such steps and actions for the purpose of making registrations to the aforesaid amendment to the Memorandum of Association and for application made for registration as Corporate Agent and further to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

10. APPROVE THE RAISING OF CAPITAL THROUGH PERMISSIBLE METHODS

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 23, 42, 62 and other applicable provisions of the Companies Act, 2013, and the applicable rules thereunder (the 'Companies Act'), the Foreign Exchange Management Act, 1999, as amended and rules and regulations framed thereunder, the Consolidated FDI Policy issued by the Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India from time to time, as in force, the Rules, Regulations, Guidelines, Notifications and Circulars, if any, prescribed by the Government of India, the Reserve Bank of India ('RBI'), the Securities and Exchange Board of India ('SEBI'), including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'ICDR Regulations'), the equity listing agreement executed with Stock Exchanges ('Stock Exchanges'), on which the Company's equity shares are listed, relevant Registrar of Companies ('ROC'), or by any other competent authority, whether in India or abroad, from time to time, to the extent applicable including enabling provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and any other applicable law or regulation, (including any statutory amendment(s) modification(s) or variation(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the provisions of the Memorandum of Association and Articles of Association of the Company and subject to such approvals (including regulatory approvals), consents, permissions and sanctions as may be necessary or required and such conditions as may be imposed or prescribed while granting such approvals, consents, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to mean and include one or more Committee(s) constituted/ to be constituted by the Board to exercise its powers including the powers conferred by this Resolution), the consent and approval of the Members of the Company ("Members") be and is hereby accorded, to create, offer, issue and allot in one or more tranches, by way of a further public offer/issue, qualified institutions placement, private placement, rights issue or a combination thereof, for an aggregate amount not exceeding Rs. 100 Crore (Rupees One Hundred Crore only), inclusive of such premium as may be determined in accordance with applicable laws, to all eligible investors, including residents and/or non-residents and/or institutions/banks/venture capital funds/alternative investment funds/foreign portfolio investors, mutual funds/pension funds, multilateral financial institutions, qualified institutional buyers and/or other incorporated bodies and/or individuals and/or trustees and/or stabilizing agent or otherwise, and whether or not such investors are Members of the Company (collectively the 'Investors'), as may be decided by the Board in its absolute discretion and permitted under applicable laws and regulations, for an aggregate amount as may be decide by board or equivalent thereof, inclusive of such premium as may be fixed on such Securities by offering the Securities through public issue(s) or offer for sale or private placement(s) or any combination(s) thereof at such time or times, at such price or prices, at a discount or premium to market price or prices as permitted under applicable laws in such manner and on such terms and conditions including security, rate of interest etc. as may be deemed appropriate by the Board at its absolute discretion including the discretion to determine the categories of Investors to whom the offer, issue and allotment shall be made to the exclusion of other categories of Investors at the time of such offer, issue and allotment considering the prevailing market conditions and other relevant factors and wherever necessary in consultation with lead manager(s) and/or underwriter(s) and/or other advisor(s) appointed and/or to be appointed by the Company ("Issuer").

RESOLVED FURTHER THAT in pursuance of the aforesaid resolutions: (a) the Securities to be so created, offered, issued and allowed shall be subject to the provisions of the Memorandum and Articles of Association of the Company (b) the Equity Shares that may be issued by the Company shall rank pari-passu with the existing Equity Shares of the Company in all respects; and (c) Equity Shares to be issued on conversion of Securities convertible into Equity Shares shall be appropriately adjusted for corporate actions such as bonus issue, rights issue, stock split, consolidation of stock, merger, demerger, transfer of undertaking, sale of division or any such capital or corporate reorganization or restructuring.

RESOLVED FURTHER THAT in case of further public offer, the equity shares shall be issued by the Company in compliance with the requirements of the SEBI ICDR Regulations and other applicable laws. All monies received out of the further public offer shall be transferred to a separate bank account referred in section 40(3) of the Companies Act, 2013, as applicable; and if the application monies received pursuant to the Issue are not refunded within such time, as specified by SEBI and in accordance with the applicable law, the Company shall pay interest on failure thereof, as per the applicable law.

RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of Securities or equity shares on conversion of Securities, the Board be and is hereby authorized on behalf of the Company to seek listing of any or all of such Securities or equity shares as the case may be, on one or more stock exchanges in India.

RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of Equity Shares, the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation, determination of investors to whom the shares will be offered and allowed in accordance with applicable law, timing for issuance of such shares and shall be entitled to vary, modify or alter any of the terms and conditions as it may deem expedient, entering into and executing arrangements for managing, underwriting, marketing, listing, trading and providing legal advice as well as acting as depository, custodian, registrar, monitoring agent, stabilizing agent, paying and conversion agent, trustee, escrow agent and executing other agreements, including any amendments or supplements thereto, as necessary or appropriate and to finalize, approve and issue any document(s), including but not limited to offer document and/or letter of offer and/or placement document(s) and/or circular, documents and agreements including filing of registration statements, offer document and other documents (in draft or final form) with any regulatory authority or stock exchanges and sign all deeds, documents and writings and to pay any fees, commissions, remuneration, expenses relating thereto and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of shares and take all steps which are incidental and ancillary in this connection, including in relation to utilization of the issue proceeds, as it may in its absolute discretion deem fit without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT:

- the offer, issue and allotment of the aforesaid Equity Shares shall be made at such time or times as the Board may in its absolute discretion decide, subject, however, to applicable guidelines, notifications, rules and regulations;
- the Equity Shares to be issued by the Company as stated aforesaid shall rank pari-passu with all existing Equity Shares of the Company;
- the Board be and is hereby authorized to decide and approve the other terms and conditions of the issue of the abovementioned Equity Shares and also shall be entitled to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient;
- the Board be and is hereby authorized to do all such acts, deeds, matters and things including but not limited to finalization and approval of the preliminary as well as final offer document(s), placement document or offering circular, as the case may be, execution of various transaction documents, as it may in its absolute discretion deem fit and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of shares and take all steps which are incidental and ancillary in this connection, including in relation to utilization of the issue proceeds, as it may in its absolute discretion deem fit without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to engage/appoint merchant bankers, underwriters, guarantors, depositories, custodians, registrars, stabilizing agents, bankers, lawyers, advisors and all such agencies as may be involved or concerned in the issue and to remunerate them by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, contracts/agreements, memoranda, documents, etc., with such agencies, to seek the listing of shares on Stock Exchanges.

RESOLVED FURTHER THAT subject to applicable law, the Board be and is hereby authorized to delegate all or any of its powers herein conferred by this resolution to any Committee of Director or Chairman and Managing Director or Chief Finance Officer or Company Secretary or any other director of the Company to give effect to the above resolutions."

FOR TIMES GREEN ENERGY (INDIA) LIMITED

Sd/-
Chandaka Janardhanrao
(Whole Time Director)
(DIN:07959789)

Registered Office:
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda,
Hyderabad, Telangana- 500082.
Tel: 7702632033
CIN: L40300TG2010PLC071153
Website: www.timesgreenenergy.com
Email: info@timesgreenenergy.com

Date: August 18, 2026
Place: Hyderabad

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE COMPANY'S CORPORATE OFFICE/REGISTERED OFFICE, DULY COMPLETED AND SIGNED, NOT LESS THAN FORTYEIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

   PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS / AUTHORITY, AS APPLICABLE. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER ANDTHE BLANK PROXY FORM IS ENCLOSED

2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

3. In compliance with the Ministry of Corporate Affairs ("MCA") Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/ Depository Participants (DPs). Members whose e-mail address is not registered with the Company/ DPs, physical copies of Annual Report 2025-26 are being sent by the modes permitted under the Act. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at www.timesgreenenergy.com and website of the stock exchange i.e. Bombay Stock Exchange Limited at https://www.bseindia.com and AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

4. For receiving all communication (including Annual Report) from the Company electronically:

   a) Members holding the shares in physical mode and who have not registered / updated their e-mail address with the Company are requested to register/ update the same by writing to the Registrar and Transfer Agent of the Company viz. **Bigshare Services Private Limited** Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Tel: 022-62638200, e-mail: investor@bigshareonline.com

   b) Members holding the shares in dematerialized mode are requested to register / update their e-mail address with the relevant Depository Participant.

5. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.

6. Details of Directors retiring by rotation/seeking appointment/ re-appointment at the ensuing Meeting are provided in the explanatory statement annexed to the Notice pursuant to the provisions of (i) Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, forms integral part of the notice as 'Annexure – A'.

7. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s), enclosed herewith duly completed and signed and copy (ies) of their Annual Report.

8. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and other documents as referred in the Notice are available for inspection by the Members at the Registered Office of the Company during business hours on all working days except Saturdays, Sundays and National Holidays up to the date of the AGM.

10. The Register of Members and Share Transfer Books of the Company will remain closed from **Monday, September 07, 2026** to **Sunday, September 13, 2026** (both days inclusive).

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination and power of attorney, Bank Mandate details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP in case the shares are held in electronic form, and to the RTA in case the shares are held in physical form.

    To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

12. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, and requested to submit their PAN to their Depository Participants with whom they maintain their Demat Accounts. Members holding shares in physical form and submit their PAN to the Company/ RTA viz. Bigshare Services Private Limited.

13. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of the AGM.

14. Mr. Jigar kumar Gandhi, Practicing Company Secretary (Membership No. F7569) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

15. The facility for voting, either through electronic voting system or ballot or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote evoting or by ballot form shall be able to exercise their right at the meeting.

16. Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto.

17. **Voting through electronic means:**

1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the Annual General Meeting ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

2. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

3. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

4. The remote e-voting period commences on **Thursday, September 10, 2026 (9:00 A.M.)** and ends on **Sunday, September 13, 2026 (5:00 P.M.)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Monday, September 07, 2026** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

5. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of **Monday, September 07, 2026.**

6. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice electronically and holding shares as of the cut-off date i.e. **Monday, September 07, 2026** may obtain the login ID and password by sending a request at evoting@nsdl.co.in.

   However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

7. How do I vote electronically using NSDL e-Voting system?

   The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

   Step 1: Access to NSDL e-Voting system

   A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
c) How to retrieve your 'initial password'?
   i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   ii. If your email ID is not registered, please follow steps mentioned below **in process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jigar.gandhi@jngandco.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@timesgreenenergy.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@timesgreenenergy.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

18. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800- 222-990 or send a request at evoting@nsdl.co.in.

19. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

21. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

22. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.timesgreenenergy.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

23. As per regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except for transmission or transposition of securities. In view of this and to eliminate all risks associated with the physical shares members holding shares in physical form are requested to consider converting their holdings into dematerialized form. Members can contact Company or Company’s Registrar and Transfer Agents of the Company for any support in this regard.

24. **All queries relating to Share Transfer and allied subjects should be addressed to:**

Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai – 400093

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (‘Act’), given hereunder sets out all material facts relating to the special business specified in Item Nos. 4 to 10 of the accompanying Notice dated Tuesday, August 11, 2026. As an additional information, the Explanatory Statement also contains material facts pertaining to ordinary business mentioned at Item No. 3 of the said Notice.

ITEM NO 03:

This Explanatory Statement is in terms of Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), though statutorily not required in terms of Section 102 of the Act.

The Members at the Sixteenth Annual General Meeting (‘AGM’) of the Company held on August 18, 2026, had approved appointment of M/S. TRAK & Associates, (Firm Registration No. 017290S), Chartered Accountants, as the Statutory Auditors of the Company for first term of Five Consecutive years, to hold office from the conclusion of the Sixteenth AGM till the conclusion of the Twentieth AGM of the Company to be held in the year 2031.

After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company (‘Board’) has, based on the recommendation of the Audit Committee, proposed the appointment of M/S. TRAK & Associates, as the Statutory Auditors of the Company, for first term of Five Consecutive years, from the conclusion of Sixteenth AGM till the conclusion of the Twentieth AGM of the Company to be held in the year 2031, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors.

M/S. TRAK & Associates have consented to their appointment as the Statutory Auditors and have confirmed that the appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and that they are not disqualified to be appointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Act and the Rules framed thereunder. M/S. TRAK & Associates is registered in Hyderabad.

The Board, in consultation with the Audit Committee shall approve the remuneration of the Statutory Auditors for the remaining part of the tenure. Besides the audit services, the Company would also obtain certifications from the Statutory Auditors under various statutory regulations and certifications required by clients, banks, statutory authorities, audit related services and other permissible non audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board in consultation with the Audit Committee.

Based on the recommendation of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No.3 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution at Item No. 3 of the accompanying Notice.

ITEM NO 04:

The Board of Directors, based on the recommendation of Nomination and Remuneration Committee had appointed Mr. Divaker Nandanam (DIN: 07547321), as an Additional Director (Non-Executive and Independent Director) at their meeting held on January 20, 2026, with immediate effect, pursuant to the Section 161(1) and other applicable provisions of the Companies Act, 2013. Mr. Divaker Nandanam, being eligible, is proposed to be appointed as a Non-Executive and Independent Director for a term of five years till January 19, 2031.

Mr. Divaker Nandanam is a Diploma holder in Mechanical Engineering with practical exposure to business operations. He is currently involved in managing his own business, handling operational coordination.

He brings an independent, analytical approach focused on transparency, accountability, and long-term stakeholder value. He is committed to strengthening governance standards and supporting boards in making compliant, sustainable decisions.

The Company has received the following from Mr. Divaker Nandanam:

(a) Consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014.

(b) Intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Subsection (2) of Section 164 of the Companies Act, 2013.
(c) A declaration to the effect that he meets the criteria of independence as provided in the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
(d) The declaration of independence from an Independent Director is given under Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence specified under Section 149(6) of the Act.

The resolution seeks the approval of members for the appointment of Mr. Divaker Nandanam as a Non-Executive, Independent Director of the Company pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made there under. He is not liable to retire by rotation.

A copy of the draft Letter of Appointment for Directors, setting out terms and conditions of appointment of Non-Executive and Independent Directors is available for inspection at the Registered Office of the Company during business hours on any working day.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members. The details of Mr. Divaker Nandanam are provided in the ***"Annexure A"*** to the Notice

None of the Directors and/ or Key Managerial Personnel of the Company and/ or their relatives are deemed to be concerned or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company in the Resolutions as Item No. 4.

ITEM NO 05:

The Board of Directors, based on the recommendation of Nomination and Remuneration Committee had appointed Ms. Sheeza Abbas (DIN: 11888437), as an Additional Director (Non-Executive and Independent Director) at their meeting held on August 18, 2026, with immediate effect, pursuant to the Section 161(1) and other applicable provisions of the Companies Act, 2013. Ms. Sheeza Abbas (DIN: 11888437), being eligible, is proposed to be appointed as a Non- Executive and Independent Director for a term of five years till August 18, 2031.

Ms. Sheeza Abbas is a holder of a bachelor degree in arts and is a self-employed professional working in the professional field as a management advisor with experience across real estate, wealth management, financial services, client communication, editorial operations, and hospitality.

She brings an independent, analytical approach focused on transparency, accountability, and long-term stakeholder value. she is committed to strengthening governance standards and supporting boards in making compliant, sustainable decisions.

The Company has received the following from Ms. Sheeza Abbas:

(a) Consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014.
(b) Intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Subsection (2) of Section 164 of the Companies Act, 2013.
(c) A declaration to the effect that she meets the criteria of independence as provided in the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
(d) The declaration of independence from an Independent Director is given under Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence specified under Section 149(6) of the Act.

The resolution seeks the approval of members for the appointment of Ms. Sheeza Abbas as a Non-Executive, Independent Director of the Company pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made there under. He is not liable to retire by rotation.

A copy of the draft Letter of Appointment for Directors, setting out terms and conditions of appointment of Non-Executive and Independent Directors is available for inspection at the Registered Office of the Company during business hours on any working day.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members. The details of Ms. Sheeza Abbas are provided in the ***"Annexure A"*** to the Notice

None of the Directors and/ or Key Managerial Personnel of the Company and/ or their relatives are deemed to be concerned or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company in the Resolutions as Item No. 5.

ITEM NO 06:

Based on the recommendations of the Nomination & Remuneration Committee ("NRC"), the Board of Directors of the Company at its meeting held on August 18, 2026 has appointed Mr. Ramakrishna Avadhanam (DIN: 11888440) as an Additional Executive Director designated as Whole Time Director of the Company for a term of Five (5) year w.e.f. August 18, 2026, liable to retire by rotation, subject to the approval of shareholders. The details of the proposed appointees are as under:

Mr. Ramakrishna Avadhanam

Mr. Ramakrishna Avadhanam is a seasoned **Media & Entertainment Management professional with 19+ years of leadership experience** across television, FM radio, audio, OTT and film. He holds a **Master's Degree in Data Warehousing** and has strong expertise in programming strategy, content operations, talent management, audience performance, promotions, partnerships and revenue growth. He brings a proven track record of combining creative vision with strategic leadership, commercial acumen and operational excellence.

He also confirmed that he is not debarred from holding the office of a director by virtue of any order passed by SEBI or any such authority Mr. Ramakrishna Avadhanam not disqualified from being appointed as a Director in terms of Section 164 of the Act and does not hold any equity shares. It is hereby confirmed that the company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditor. Further, the Company has never issued any non-convertible debentures.

The proposed terms and conditions of appointment of Mr. Ramakrishna Avadhanam as the Whole Time Director are as given below:

Tenure of Appointment

1. Term of Five years from August 18, 2026

2. Liable to retire by rotation.

The Company had received a consent letter from Mr. Ramakrishna Avadhanam (DIN: 11888440) to act as a Whole Time Director of the Company.

Mr. Ramakrishna Avadhanam (DIN: 11888440) shall be entitled to the remuneration provided by the company, as decided by the Nomination and Remuneration Committee from time to time.

Considering the expertise and performance of Mr. Ramakrishna Avadhanam, the Board of Directors recommends passing of the above resolution as an Ordinary Resolution as set out at Item No. 6 of this Notice for the approval of the Members as an Ordinary Resolution.

Mr. Ramakrishna Avadhanam (DIN: 11888440) is interested in the resolution set out at Item No. 6 of the Notice with regard to his appointment.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

Terms of remuneration:

Remuneration to be paid to Mr. Ramakrishna Avadhanam shall be on the terms and conditions as mentioned above and as decided by the Board and as may be acceptable to them. The upper limit of remuneration proposed to be paid, if decided by Board to Mr. Ramakrishna Avadhanam are commensurate with the nature of business of the Company.

It is proposed to seek members' approval for the appointment of and remuneration payable to Mr. Ramakrishna Avadhanam as Additional Executive Director designated as Whole Time Director of the Company, in terms of the applicable provisions of the Act.

Further, the Brief Profile and other disclosures, as required under Regulation 36 of the SEBI LODR Regulations and pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, are annexed to this Notice. Considering the expertise and performance of Mr. Ramakrishna Avadhanam, The Board of Directors recommends passing of the Special Resolution as set out at Item No. 6 of this Notice.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO 07:

Based on the recommendations of the Nomination & Remuneration Committee ("NRC"), the Board of Directors of the Company at its meeting held on August 25, 2026 has Re-appointed Mr. Chandaka Janardhanrao (DIN: 07959789) as an Executive Director designated as Whole Time Director of the Company for a term of Five (5) year w.e.f. August 25, 2026, liable to retire by rotation, subject to the approval of shareholders. The details of the proposed appointees are as under:

Mr. Chandaka Janardhanrao

Mr. Chandaka Janardhanrao, 35, is a seasoned management consultant with extensive experience across various companies. As a Designated Partner in Anubhoothi Jewellers LLP, he contributes to strategic decision-making. With expertise in business strategy, operations, and finance, he provides valuable insights to drive growth. His management consulting practice focuses on optimizing business performance and achieving goals. His experience and skills make him a valuable asset to the companies he works with.

He also confirmed that he is not debarred from holding the office of a director by virtue of any order passed by SEBI or any such authority Mr. Chandaka Janardhanrao not disqualified from being appointed as a Director in terms of Section 164 of the Act and does not hold any equity shares. It is hereby confirmed that the company has not committed any default in payment of dues to any bank or public financial institution or any other secured creditor. Further, the Company has never issued any non-convertible debentures

Further in accordance with the provisions of the Companies Act, 2013, and the Articles of Association of the Company, the director Mrs. Vani Kanuparthi, who was previously liable to retire by rotation, have completed their term. Consequently, there was no Director liable to retire by rotation at the ensuing Annual General Meeting, the Board has decided to consider Mr. Chandaka Janardhanrao Additional Executive Director designated as Whole Time Director for the retirement by rotation in accordance with the provisions of Section 152 of the Companies Act, 2013, and the Articles of Association of the Company to ensure continued compliance with the Section 152 of the Companies Act 2013. This decision is in line with the Company's corporate governance practices and ensures compliance with the relevant statutory requirements.

The proposed terms and conditions of appointment of Mr. Chandaka Janardhanrao. as the Whole Time Director are as given below:

Tenure of Appointment

1. Term of Five years from August 25, 2026

2. Liable to retire by rotation

The Company had received a consent letter from Mr. Chandaka Janardhanrao (DIN 07959789) to act as a Whole Time Director of the Company.

Mr. Chandaka Janardhanrao (DIN 07959789) shall be entitled to the remuneration provided by the company, as decided by the Nomination and Remuneration Committee from time to time.

Considering the expertise and performance of Mr. Chandaka Janardhanrao, the Board of Directors recommends passing of the above resolution as an Ordinary Resolution as set out at Item No. 7 of this Notice for the approval of the Members as an Ordinary Resolution. Mr. Chandaka Janardhanrao is interested in the resolution set out at Item No. 7 of the Notice with regard to his appointment.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO 08:

The Company proposed to offer, issue and allot upto 600 (Six Hundred) debentures senior, secured, unrated, unlisted, redeemable non-convertible debentures of face value of INR 5,00,000 (Indian Rupees Five Lakh only) each aggregating to Rs. INR 30,00,00,000 (Indian Rupees Thirty Crores only) in dematerialized form by way of private placement to certain investors as identified by the Board in terms of Debenture Trust Deed to be entered into between inter alia the Debenture Trustee and the Company.

The broad terms of issue of NCDs as set out below:

Face Value of Debentures	INR 5,00,000 (Indian Rupees Five Lakh only).
Principal Amount or Facility Amount	INR 30,00,00,000 (Indian Rupees Thirty Crore only).

Tenor	Date of Allotment: As may be approved by Board of Directors Date of Maturity: Within 48 months from date of Allotment.
Coupon	The Non-Convertible Debentures shall carry a coupon of 18% per annum payable in every six months. Schedule of Payment: The principal amount will be redeemed after 48 months from the date of Allotment of such Non-Convertible Debentures.
Lock-in Period	Period of 12 (Twelve) months
Default Coupon	1% (One percent) per annum over and above Coupon Rate
Additional Coupon	Not Applicable
Redemption Premium	Not Applicable
Repayment Schedule	Redemption date of aforementioned debentures: Within 48 months from date of Allotment
Security for Debentures	First ranking mortgage charge over Company's Immovable Property — 11,374 Sq. Yards, Sy. No. 236, Dattai Palle Village, Thurkapally Mandal, Yadadri Bhuvanagiri District, Telangana
*The Company shall execute a 'debenture trust deed' with Axis Trustee Services Limited, the debenture trustee, which shall more particularly set out the terms of the Debentures (**Debenture Trust Deed**). Capitalised but undefined terms shall have the meaning assigned to such term under the Debenture Trust Deed.*	

None of the Directors or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution except to the extent of shareholding in the Company, if any.

The Board of Directors of the Company accordingly commends the special resolution as set out in Item No. 8 of this Notice for your approval.

As required under Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014, the material facts in connection with aforesaid issue of Debentures are as follows:

a.	Particulars of the offer including date of passing of Board resolution	senior, secured, redeemable, non-convertible Debentures Date of passing of Board Resolution: May 29, 2026
b.	Kinds of securities offered and the price at which security is being offered	Non-convertible Debentures of a face value of INR 5,00,000/- (Rupees Five Lakh only) each.
c.	Basis or justification for the price (including premium, if any) at which the offer or invitation is being made	N/A
d.	Name and address of valuer who performed valuation	N/A
e.	Amount which the company intends to raise by way of such securities	Up to INR INR 30,00,00,000 (Indian Rupees Thirty Crore only).
f.	Material terms of such securities	*As more particularly at the introduction of this explanatory statement.*
g.	Proposed time schedule	As set out in the private placement offer letter.
h.	Purposes or objects of offer	For deployment in business and growth of asset book, general corporate purposes, construction of a fully automated sanitary napkin unit, working capital requirements for Agro-related and sanitary napkin activities, manufacturing

		and launching of own/FMCG brands, and expansion of healthcare services by venturing into hospitals.
i.	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects	None
j.	Principle terms of assets charged as securities	*As more particularly at the introduction of this explanatory statement.*

ANNEXURE A | DESCRIPTION OF SECURITY INTEREST

PART A: DESCRIPTION OF MORTGAGED PROPERTIES

Property: Land owned by company
Extent: 11,374 Square Yards
Survey No.: Sy. No. 236
Village: Dattai Palle Village
Mandal: Thurkapally Mandal
District: Yadadri Bhuvanagiri District
State: Telangana

ITEM NO 09:

The Company proposes to expand and diversify its business activities by entering into the business of agricultural products and agri-commodities. In order to facilitate the proposed business activities and to align the Memorandum of Association of the Company with its future business plans and growth objectives, it is proposed to alter the Object Clause of the Memorandum of Association of the Company.

Accordingly, it is proposed to insert a new sub-clause 4 after the existing sub-clauses 1, 2 and 3 of Clause III(A) (Main Objects) of the Memorandum of Association of the Company. The proposed object is as follows:

"4. To carry on the business of export, import, e-commerce, trading, buying, selling, marketing, processing, packaging, storing, handling, and distribution of all kinds of agricultural products, agri-commodities, farm produce, food grains, pulses, spices, fruits, vegetables, flowers, seeds, nuts, oils, oilseeds, herbs, plantation crops, organic produce and all other allied agricultural products and by-products thereof, and to act as exporters, importers, merchants, agents, brokers, distributors, commission agents, indentors, consignors, and to establish, maintain and operate warehouses, cold storage facilities, processing units, packaging units and export houses in India or abroad, and to obtain necessary licenses, registrations, certifications and all other statutory approvals as may be required for the purpose of export and import of agricultural products, and to enter into agreements, collaborations, joint ventures with foreign buyers, e-commerce platforms, international trade bodies, export promotion councils and other organizations to promote and expand the export business of agricultural products from India to various countries across the world.

5. To undertake, develop, establish, construct, acquire, lease, own, operate, maintain and manage wind energy, solar energy, wind-solar hybrid and other renewable energy generation projects, including projects along highways, expressways and other suitable locations, whether undertaken independently or through Government, public-private partnership, commercial or private projects, including projects awarded through tenders, bids, concessions or other arrangements; to generate, produce, store, transmit, distribute, supply and sell electricity and energy generated from renewable and other permitted sources, subject to applicable laws and approvals; to acquire, develop and operate land, sites, plants, machinery, equipment, transmission infrastructure and other facilities required for such projects; and to enter into power purchase agreements, concessions, development agreements, EPC contracts, joint ventures, partnerships and other arrangements with Government authorities, local authorities, public sector undertakings, private entities and other persons, and to undertake all activities incidental or ancillary to the development, generation, storage, transmission, distribution and sale of renewable energy, including wind and solar power."

It may be further be noted that provisions of Section 13 and 110 of the Companies Act, 2013 and Rules made thereunder, require approval of the Members for alteration in object clause of the Memorandum of Association of the Company.

A draft copy of the modified Memorandum of Association is available for electronic inspection without any fee by the Members, as provided in Note 9 of the Notes to this Notice.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives are in any way, concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company, if any.

Hence, the Board recommends the Resolution set forth in Item No. 9 for the approval of Members, by way of a Special resolution.

ITEM NO 10:

The Company intends to raise capital and hence, a Special Resolution is being proposed to give necessary authority to the Board of Directors to decide and finalize the timing and the terms of the issue, subject to compliance with all applicable laws, rules, regulations, guidelines and approvals.

The said Special Resolution, if passed, shall also have effect of allowing the Board, on behalf of the Company, to offer issue and allot the Securities.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives, are in any way, concerned or interested, financially or otherwise, in the Special Resolution as set out at Item No. 10 of the Notice, except to the extent of their shareholding interest, if any, in the Company.

The Board recommends the special Resolution as set out at Item No. 10 of the Notice for approval of members of the company.

The details as required to be disclosed under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares and / or other eligible securities (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Any permissible mode or a combination thereof, by way of further public issue, debt issue, rights issue, ADRs, private placement, qualified institutions placement ("QIP"), or any other method in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ("SEBI ICDR Regulations"), and other applicable law, to such investors that may be permitted to invest in such issuance of securities, or any combination thereof.
3	Total amount proposed to be issued or the total amount for which the securities will be issued (approximately)	Total amount not exceeding Rs. 100 Crores.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): **Not Applicable**	
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): **Not Applicable**	
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): **Not Applicable**	
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): **To be determined by the Board**	
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof: **Not Applicable**	

By order of the Board of Directors
FOR TIMES GREEN ENERGY (INDIA) LIMITED

Sd/-
Chandaka Janardhanrao
(Whole Time Director)
(DIN:07959789)
Hyderabad
Tuesday, August 18, 2026

Registered Office:
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda,
Hyderabad, Telangana- 500082.
Tel: 7702632033
CIN: L40300TG2010PLC071153
Website: www.timesgreenenergy.com
Email: info@timesgreenenergy.com

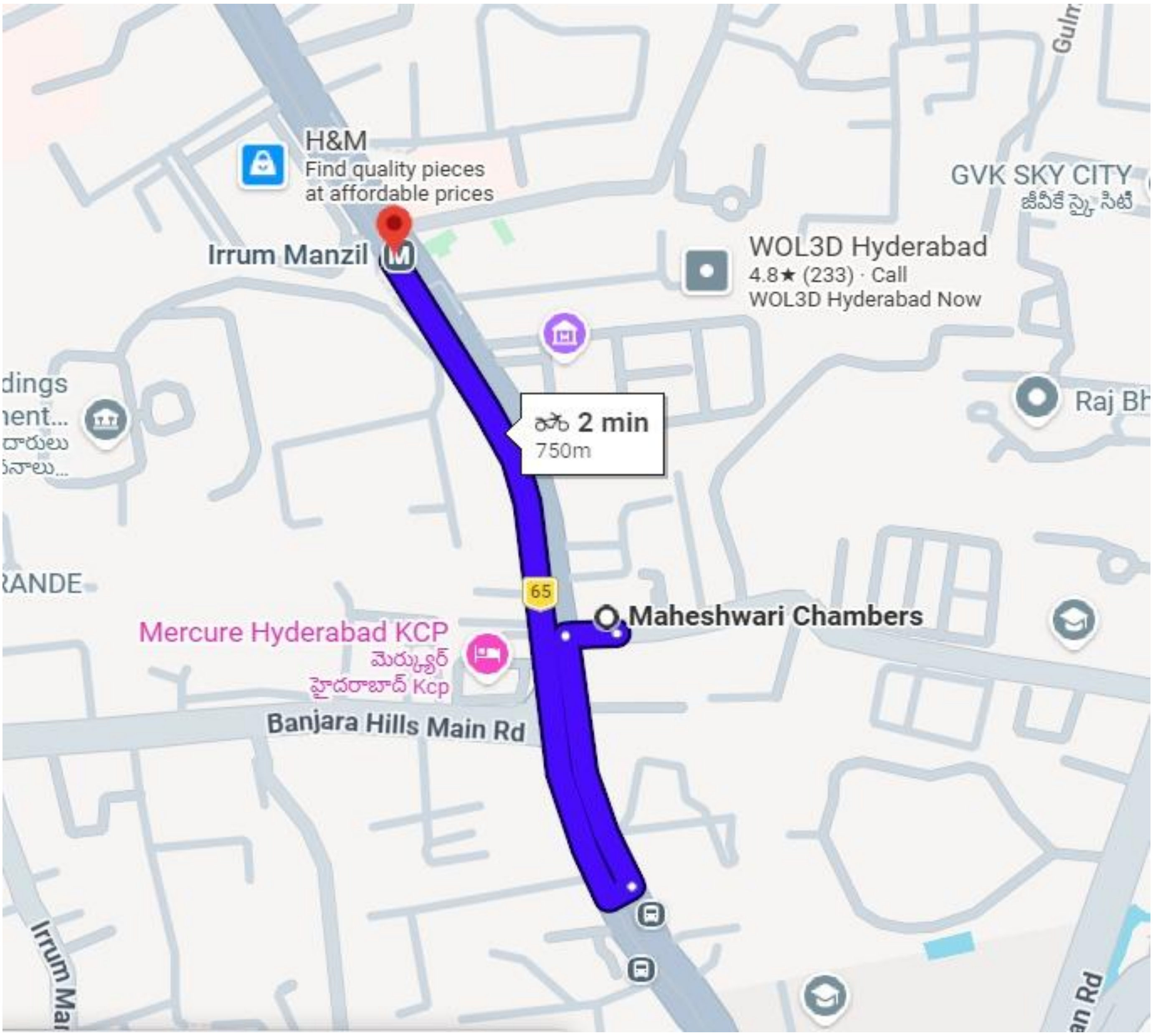
Annexure – A

The relevant details of directors who is proposed to be re-appointed directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Particulars	Mr. Chandaka Janardhanrao (DIN: 07959789)	Mr. Divaker Nandanam (DIN: 07547321)	Ms. Sheeza Abbas (DIN: 11888437)	Mr. Ramakrishna Avadhanam (DIN: 11888440)
Current Position	Whole-time Director	Non-Executive Independent Director	Non-Executive Independent Director	Whole Time Director
Age:	35 Years	56 Years	39 Years	54 Years
Qualification:	CA Inter	Diploma in Mechanical Engineering	Bachelor of Arts	Master's Degree
Experience:	Was Associated with Anubhoothi Jewellers LLP as Designated Partner.	Actively engaged in business activities with hands-on experience in managing day-to-day operations, coordination, basic technical supervision, and administrative responsibilities.	Management-oriented professional with experience across real estate, wealth management, financial services, client communication, editorial operations, and hospitality.	Media and entertainment management professional with over two decades of experience across television, radio, audio, OTT and film.
Expertise in specific functional areas	He is having adequate experience as management consultants in different companies. He was associated with Anubhoothi Jewellers LLP as Designated Partner and also management consultant.	Expertise in business operations, basic mechanical and technical understanding, coordination with vendors and customers, operational planning, and routine administrative management.	Expertise in managing client relationships, coordinating sales processes, maintaining opportunity pipelines, and aligning follow-up activities with business priorities.	Media and entertainment management professional with over two decades of experience across television, radio, audio, OTT and film.
Brief Resume of the Director	He is having lot experience as management consultants in different companies. He associated with Designated Partner in Anubhoothi Jewellers LLP and also management consultant	Nandanam Divaker is a Diploma holder in Mechanical Engineering with practical exposure to business operations. He is currently involved in managing his own business, handling operational coordination.	Sheeza Abbas is a holder of a bachelor degree in arts and is a self-employed professional working in the professional field as a management advisor with experience across real estate, wealth management, financial services, client communication, editorial operations, and hospitality.	Ramakrishna Avadhanam is a media and entertainment professional with over 20 years of diverse experience across television, radio, audio, OTT, and film. He holds a Master's Degree and has developed extensive expertise in the media and entertainment industry, with experience spanning content, broadcasting, digital platforms, and related business operations.
Remunerationlast drawn	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Terms and conditions of appointment or reappointment along with details of remuneration sought to be paid	As per the item no. 2 and 7 of this Notice	As per the item no. 4 of this Notice	As per the item no. 5 of this Notice	As per the item no. 6 of this Notice
Date of first Appointment:	August 25, 2025	January 20, 2026	August 18, 2026	August 18, 2026
Number of Board Meetings attended during the year:	He was eligible to attend 5 Board Meetings during the year and attended all 5 Board Meetings.	He was eligible to attend 2 Board Meetings during the year and attended all 5 Board Meetings.	NA	NA
Shareholding in the Company:	NA	NA	NA	NA
Relationship with Other Directors:	NA	NA	NA	NA
Other Directorships:	NIL	NIL	NIL	NIL
Memberships / Chairmanship of Committees:	He will admit as member of the Audit and Stakeholders Relationship Committee with effect from August 25, 2026	Member of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders' Relationship Committee	She will admit as Chairperson of the Stakeholders Relationship Committee and Nomination and Remuneration Committee with effect from August 25, 2026	NIL

ROUTE MAP TO THE 16th AGM VENUE

Venue Address: Ground Floor, Shop No. 7, Maheswari Chambers, Somajiguda, Near Errammanzil Metro Station, Hyderabad – 500082



BOARD'S REPORT

To
The Members,
Times Green Energy (India) Limited
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda, Hyderabad,
Telangana, India, 500082

Your directors take pleasure in presenting their 16th Annual Report on the Business and Operations of the Company and the Accounts for the Financial Year ended 31st March, 2026 (period under review).

1. FINANCIAL PERFORMANCE OF THE COMPANY:

The summary of the financial performance for the financial year ended March 31, 2026 and the previous financial year ended March 31, 2025 is given below:

Particulars	31-Mar-26 (₹ in Lakhs)	31-Mar-25 (₹ in Lakhs)
Total Income	**2,206.26**	**4,009.56**
Less: Expenditure	**-2,172.43**	**-3,954.55**
Profit before Depreciation	**33.83**	**55.01**
Less: Depreciation	**-3.57**	**-2.09**
Profit before Tax	**30.26**	**52.92**
Provision for Taxation	**-8.13**	**-13.01**
Profit after Tax	**22.13**	**39.91**

2. REVIEW OF OPERATIONS

The Total Income of the Company stood at ₹ 2,206.26 Lakh for the year ended March 31, 2026 as against ₹ 4,009.56 Lakh in the previous year. The Company made a net profit (after tax) of ₹22.13 Lakh for the year ended March 31, 2026 as compared to the ₹ 39.91 Lakh in the previous year.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Board has decided not to transfer any amount to the Reserves for the year under review.

4. DIVIDEND:

The dividend policy for the year under review has been formulated taking into consideration of growth of the company and to conserve resources, the Directors do not recommend any dividend for year ended March 31, 2026.

5. TRANSFER OF UNPAID AND UNCLAIMED DIVIDENDS TO INVESTOR EDUCATION AND PROTECTION FUND

The Ministry of Corporate Affairs under Sections 124 and 125 of the Companies Act, 2013 requires dividends that are not encashed/ claimed by the shareholders for a period of seven consecutive years, to be transferred to the Investor Education and Protection Fund (IEPF). In FY 2025-26, there was no amount due for transfer to IEPF.

6. CASH FLOW STATEMENT

As required under regulation 34 of the SEBI (LODR) Regulations, 2015, a Cash Flow Statement forms part of Annual Report.

7. SHARE CAPITAL

The authorized share capital of the company is Rs. 15,50,00,000/- divided into 1,55,00,000 equity shares of Rs. 10/-

During the financial year under review, the Company allotted 11,23,200 fully paid-up Equity Shares on a rights basis at an issue price of Rs. 80/- per share (including a premium of Rs. 70/- per share). Consequently, the issued, subscribed, and paid-up equity share capital increased from Rs. 1,66,40,000/- (16,64,000 Equity Shares) to Rs. 2,78,72,000/- (27,87,200 Equity

Shares).

The Company further allotted 27,87,200 fully paid-up Bonus Equity Shares in the ratio of 1:1 to the eligible shareholders. Consequently, the issued, subscribed, and paid-up equity share capital increased to Rs. 5,57,44,000/- divided into 55,74,400 Equity Shares of Rs. 10/- each.

Accordingly, as on March 31, 2026, the Company's paid-up equity share capital stood at Rs. 5,57,44,000/-, comprising 55,74,400 fully paid-up Equity Shares of Rs. 10/- each.

Company has appointed M/s Bigshare Services Private Limited as the Registrar and Transfer Agent of the Company.

8. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (the "Amended Listing Regulations"), is presented in a separate section forming part of the Annual Report as ***"Annexure III".***

9. STATE OF AFFAIRS OF THE COMPANY:

Information on the operations and financial performance, among others for the period under review, is given in the Management Discussion and Analysis Report which is annexed to this Report and is in accordance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

10. CHANGE IN NATURE OF BUSINESS, IF ANY:

There has been no change in nature of business of the Company during the FY under review.

11. SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or an Associate Company during the year under review.

12. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

During the period under review, the Company allotted 11,23,200 fully paid-up Equity Shares on a rights basis at an issue price of ₹80/- per Equity Share (including a premium of ₹70/- per Equity Share). Further, the Company allotted 27,87,200 fully paid-up Bonus Equity Shares in the ratio of 1:1 to the eligible equity shareholders. Consequently, the issued, subscribed, and paid-up equity share capital of the Company increased to ₹5,57,44,000/-, comprising 55,74,400 Equity Shares of ₹10/- each.

13. DISCLOSURES BY DIRECTORS

The Board of Directors has submitted notice of interest in Form MBP 1 under Section 184(1) as well as intimation by directors in Form DIR 8 under Section 164(2) and declarations as to compliance with the Code of Conduct of the Company.

Certificate of Non-Disqualification of Directors received from JNG & Co., Practicing Company Secretary is annexed to the Board's Report as ***"Annexure – IV"***

14. REMUNERATION POLICY:

The Company has framed a Nomination and Remuneration Policy pursuant to Section 178 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Policy is provided in Annexed to this Report as ***"Annexure I".***

15. ANNUAL RETURN:

The Annual Return of the Company as on 31st March, 2026 is available on the website of the Company at www.timesgreenenergy.com

16. CHANGE IN SHARE CAPITAL:

During the financial year under review, the Company allotted 11,23,200 fully paid-up Equity Shares on a rights basis at an issue price of ₹80/- per Equity Share, including a premium of ₹70/- per Equity Share. Consequently, the issued, subscribed, and paid-up equity share capital of the Company increased from ₹1,66,40,000/-, comprising 16,64,000 Equity Shares of ₹10/- each, to ₹2,78,72,000/-, comprising 27,87,200 Equity Shares of ₹10/- each.

Further, the Company allotted 27,87,200 fully paid-up Bonus Equity Shares in the ratio of 1:1 to the eligible equity shareholders. Consequently, the issued, subscribed, and paid-up equity share capital of the Company increased to ₹5,57,44,000/-, comprising 55,74,400 Equity Shares of ₹10/- each.

Accordingly, as on March 31, 2026, the issued, subscribed, and paid-up equity share capital of the Company stood at ₹5,57,44,000/-, comprising 55,74,400 fully paid-up Equity Shares of ₹10/- each.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

i. Change in Directors

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors.

During the review period and as of the report's date, the Board of Directors and Key Managerial Personnel remained changed.

Name of the Director	Date of Change	Reason for Change
Mrs. Vani Kanuparthi	August 25, 2025	Cessation as Managing Director
Mr. Bhambal Ram Meena	August 25, 2025	Cessation as Non-Executive Non-Independent Director
Mr. Bhambal Ram Meena	August 25, 2025	Appointment as Non-Executive Independent Director
Mr. Bhambal Ram Meena	October 17, 2025	Change in designation of Mr. Bhambal Ram Meena from Non - Executive Independent Director to Non-Executive Non-Independent Director
Mr. Chandaka Janardhanrao	August 25, 2025	Appointment as Executive Director designated as Whole Time Director
Mr. Padma Priyanka Vangala	October 21, 2025	Cessation as Non - Executive Independent Director
Mr. Divaker Nandanam	January 20, 2026	Appointment as Non - Executive Independent Director

ii. Change in Key Managerial Personnel

Name	Designation	Date of Appointment / Change in Designation	Reason
Mr. Raghavendra Kumar Koduganti	CFO	April 25, 2025	Cessation
Mr. Venkata Nagendrababu Gangula	CFO	April 25, 2025	Appointment
Mr. Chandaka Janardhanrao	Executive Director designated as Whole Time Director	August 25, 2025	Appointment
Mr. Abhishek Reddy	Company Secretary & Compliance Officer	January 01, 2026	Cessation
Mr. Mahavir Kumar Jain	Company Secretary & Compliance Officer	January 20, 2026	Appointment

iii. Retirement by Rotation of the Directors

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Chandaka Janardhanrao, Director of the Company, retires by rotation and offers himself for re- appointment.

The brief resume of Mr. Chandaka Janardhanrao, (DIN: 07959789), the nature of his expertise in specific functional areas, names of the companies in which he has held directorships, His shareholding etc. are furnished in the **Annexure - A** to the notice of the ensuing AGM.

iv. Independent Directors

Our Company has received annual declarations from all the Independent Directors of the Company confirming that they meet with the criteria of Independence provided in Section 149(6) of the Companies Act, 2013 and Regulations 16(1) (b) & 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances, which may affect their status as Independent Director during the year.

The Independent Directors met on 25th March, 2026, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

18. FAMILIARISATION PROGRAMME FOR DIRECTORS

As a practice, all Directors (including Independent Directors) inducted to the Board go through a structured orientation programme. Presentations are made by Senior Management giving an overview of the operations, to familiarise the new Directors with the Company's business operations. The Directors are given an orientation on the products of the business, group structure and subsidiaries, Board constitution and procedures, matters reserved for the Board, and the major risks and risk management strategy of the Company.

During the year under review, no new Independent Directors were inducted to the Board.

19. BOARD MEETINGS:

Regular meetings of the Board are held at least once in a quarter. The Board of the Company regularly meets to discuss various Business opportunities. Additional Board meetings were convened, as and when requires discussing and deciding on various business policies, strategies and other businesses.

During the year under review, Board of Directors of the Company met 09 (Nine) times on April 25, 2025, May 23, 2025, August 25, 2025, October 17, 2025, October 27, 2025, November 19, 2025, January 20, 2026, February 05, 2026, and March 25, 2026.

The details of the attendance of each Director at the Board Meetings are given below:

Name of Director	Designation	Date of Original Appointment	Date of Cessation	Number of Board Meetings Eligible to attend	Number of Board Meetings attended
Mrs. Vani Kanuparthi	Managing Director	10/11/2022	25/08/2025	2	2
Mr. Chandaka Janardhanrao	Whole-Time Director	25/08/2025	-	6	6
Mr. B R Meena	Director	13/09/2022	25/08/2025	2	2
Mr. B R Meena	Additional Non-Executive Independent Director	28/08/2025	28/08/2025	-	-
Mr. B R Meena	Non-Executive Director	17/10/2025	-	5	5
Mrs. Padma Priyanka Vangala	Non-Executive Independent Director	23/10/2019	21/10/2025	5	5
Ms. Sripati Susheela	Non-Executive Independent Director	25/08/2021	-	9	9
Mr. Divaker Nandanam	Non-Executive Independent Director	20/01/2026	-	2	2

20. COMMITTEES OF THE BOARD:

(a) **Audit Committee:**

The Audit Committee, as per Section 177 of Companies Act, 2013, continued working under Chairmanship of Ms. Sripati Susheela. During the year the committee met Five times with full attendance of all the members. The composition of the Audit Committee as at March 31, 2026 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Position in the committee	Attendance at the Audit Committee Meetings held on				
			23.05.2025	25.08.2025	27.10.2025	20.01.2026	25.03.2026
Ms. Sripati Susheela	Non–Executive Independent Director	Chairperson	Yes	Yes	Yes	Yes	Yes
*Ms. Padma Priyanka Vangala (upto October 21, 2025)	Non-Executive Independent Director	Member	Yes	Yes	-	-	-
Mr. B R Meena	Non-Executive Non-Independent Director	Member	Yes	Yes	Yes	Yes	Yes
*Mr. Divaker Nandanam (w.e.f. January 10, 2026)	Non-Executive Independent Director	Member	-	-	-	-	Yes

* Upon completion of the second consecutive term of Ms. Padma Priyanka Vangala she shall cease to hold office with effect from October 21, 2025 and Mr. Divaker Nandanam was admitted as member of the committee on January 20, 2026.

* Upon completion of B R Meena's current term dated August 25, 2026, she will cease to hold office with effect from August 25, 2026 and Mr. Chandaka Janardhanrao will admit as member of the committee (w.e.f. August 25, 2026)

The Committee is governed by a Charter, which is in line with the regulatory requirements mandated by the Companies Act, 2013. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes:

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management, the Half Yearly Unaudited Financial Statements and the Auditor's Limited Review Report thereon / Audited Annual Financial Statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the Financial Statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Accounting Standard (AS).
- Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination and Remuneration Committee:

The Nomination and Remuneration Committee, as per Section 178(1) of Companies Act, 2013, continued working under Chairmanship of Ms. Padma Priyanka Vangala. During the year, the committee met Six times with full attendance of all the members. The composition of the Nomination and Remuneration Committee as at March 31, 2026 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Position in the committee	Attendance at the Nomination and Remuneration Committee held on					
			April 25, 2025	May 23, 2025	August 25, 2025	October 17, 2025	January 20, 2026	February 05, 2026
*Ms. Padma Priyanka Vangala	Non-Executive Independent Director	Chairperson	Yes	Yes	Yes	Yes	-	-
*Mr. B R Meena	Non-Executive Non-Independent Director	Member	Yes	Yes	Yes	Yes	Yes	Yes
*Ms. Sripati Susheela	Non-Executive Independent Director	Chairperson	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Divaker Nandanam (w.e.f. January 20, 2026)	Non-Executive Independent Director	Member	-	-	-	-	Yes	Yes

* Upon completion of the second consecutive term of Ms. Padma Priyanka Vangala she shall cease to hold office with effect from October 21, 2025 and Ms. Sripati Susheela was admitted as Chaiperson of the Committee. Mr. Divaker Nandanam was admitted as member of the committee on January 20, 2026.

* Upon completion of Ms. Sripati Susheela's current term dated August 25, 2026, she will cease to hold office with effect from August 25, 2026 and Ms. Sheeza Abbas will admit as Chairperson of the Committee with effect from August 25, 2026

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The Company has formulated a Remuneration Policy which is annexed to the Board's Report in ***"Annexure I".***

(c) Stakeholders Relationship Committee:

The Stakeholders Relationship Committee, as per Section 178 (5) of Companies Act, 2013, continued working under Chairmanship of Ms. Sripati Susheela. The Committee is governed by a Charter, which is in line with the regulatory requirements mandated by the Companies Act, 2013. During the year, the committee met one time with full attendance of all the members. The composition of the Stakeholders Relationship Committee as at March 31, 2026 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Position in the committee	Attendance at the Stakeholders Relationship Committee held on 25.04.2025
*Ms. Sripati Susheela	Non-Executive Independent Director	Chairman	Yes
*Mr. B R Meena	Non-Executive Non-Independent Director	Member	Yes
*Ms. Vani Kanuparthi	Managing Director	Member	Yes

* Ms. Vani Kanuparthi resigned on September 11, 2025 and Mr. Divaker Nandanam was admitted as member of the committee on January 10, 2026.

* Upon completion of Ms. Sripati Susheela's current term dated August 25, 2026, she will cease to hold office with effect from August 25, 2026 and Ms. Sheeza Abbas will admit as chairperson of the Committee with effect from August 25, 2026

* Upon completion of B R Meena's current term dated August 25, 2026, she will cease to hold office with effect from August 25, 2026 and Mr. Chandaka Janardhanrao will admit as member of the committee with effect from August 25, 2026

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

During the year, no complaints were received from shareholders. There are no balance complaints. The Company had no share transfers pending as on March 31, 2026.

Mr. Abhishek Reddy Rachur was the Company Secretary and Compliance Officer of the Company up to January 1, 2026. He resigned from the position of Company Secretary and Compliance Officer with effect from January 1, 2026. Thereafter, Mr. Mahavir Jain was appointed as the Company Secretary and Compliance Officer of the Company with effect from January 20, 2026.

21. MEETING OF SHAREHOLDERS:

During the year under review, the following General Meetings were held, the details of which are given as under:

Sr. No.	Type of Meeting /Postal Ballot	Date of General Meeting
1.	Postal Ballot	16 Mar 2026
2.	A.G.M.	18 Sep 2025

22. BOARD'S PERFORMANCE EVALUATION:

The Board of Directors carried out an annual evaluation of the Board itself, its committees and individual Directors. The entire Board carried out performance evaluation of each Independent Director excluding the Independent Director being evaluated. The evaluation was done after taking into consideration inputs received from the Directors, setting out parameters of evaluation. Evaluation parameters of the Board and Committees were mainly based on Disclosure of Information, Key functions of the Board and Committees, Responsibilities of the Board and Committees, etc. Evaluation parameters of Individual Directors including the Chairman of the Board and Independent Directors were based on Knowledge to Perform the Role, Time and Level of Participation, Performance of Duties and Level of Oversight and Professional Conduct etc.

Independent Directors in their separate meeting evaluated the performance of Non-Independent Directors, Chairman of the Board and the Board as a whole.

23. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company and hence, your Company is not required to adopt the CSR Policy or constitute CSR Committee during the year under review.

24. AUDITORS:

i. Statutory Auditors:

The Board has recommended re-appointment of M/S. TRAK & Associates, (Firm Registration No. 017290S), Chartered Accountants as the statutory auditors of the Company for first term of five Consecutive years, from the conclusion of 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting to be held in the year 2031.

ii. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed JNG & Co. LLP, Practising Company Secretaries (CP No. 8108), to conduct the Secretarial Audit of the Company. The Company has re-appointed JNG & Co. LLP as the Secretarial Auditor for the Financial Years 2025-26 and 2026-27 pursuant to the resolution passed by the Board of Directors at its meeting held on May 23, 2025.

The Secretarial Audit Report for F.Y. 2025-26 is annexed herewith as **"Annexure II".**

iii. Cost Auditor:

The Company does not fall within the provisions of Section 148 of the Companies Act, 2013, as read with the Companies (Cost Records and Audit) Rules, 2014. Therefore, the maintenance of cost records and the applicability of cost audits, as specified by the Central Government under Section 148 of the Companies Act, 2013, are not applicable to the Company.

iv. Internal Auditor:

The Board of Directors, based on the recommendation of the Audit Committee and pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, had re-appointed M/s T.R.A.K. & Associates, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2025-26 at its meeting held on May 23, 2025.

Subsequently, the Board of Directors, at its meeting held on May 29, 2026, appointed M/s S S A R & Associates, Practising Cost Accountants (Firm Registration No. 007351), as the Internal Auditors of the Company for the Financial Years 2025-26 and 2026-27.

The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board.

25. AUDITOR'S REPORT:

The Statutory Auditor's Report does not include any qualifications, reservations, or adverse remarks. However, the Secretarial Auditor's Report contains certain qualifications. The Reports of the Statutory Auditor and Secretarial Auditor are given as an Annexure, which forms part of this report.

Observations	Board Comment
The certain filings and disclosures relating to changes	The Board has taken note of the observations and will take

in the Board's composition during the period under review including e-form DIR-12 and Regulation 30 intimations to BSE for the appointment/regularisation and cessation of certain Directors were delayed or reflected inconsistencies in the recorded reason/date of cessation. These are administrative filing gaps and the Company has informed us that necessary steps will be initiated to complete the pending filings and reconcile the disclosures.	necessary steps to complete the pending filings, rectify the inconsistencies, and ensure timely and accurate statutory compliances in future.

26. VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for Directors and Employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.timesgreenenergy.com

27. INTERNAL AUDIT & CONTROLS:

Pursuant to provisions of Section 138 read with read with rules made there under, the Board has appointed M/s. T R A K & Associates, Chartered Accountant, as an Internal Auditors of the Company to check the internal controls and functioning of the activities and recommend ways of improvement. The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Internal Audit is carried out quarterly basis; the report is placed in the Audit Committee Meeting and the Board Meeting for their consideration and direction.

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

28. BOARD PERFORMANCE EVALUATION

The Board of Directors carried out an annual evaluation of the Board itself, its committees, and individual Directors. The entire Board carried out a performance evaluation of each Independent Director, excluding the Independent Director being evaluated. The Nomination Remuneration Committee also carried out an evaluation of every director’s performance.

The evaluation was done after taking into consideration inputs received from the Directors, setting out the parameters of the evaluation. Evaluation parameters of the Board and Committees were mainly based on Disclosure of Information, Key functions of the Board and Committees, Responsibilities of the Board and Committees, etc. Evaluation parameters of Individual Directors, including the Chairman of the Board and Independent Directors, were based on Knowledge to Perform the Role, Time and Level of Participation, Performance of Duties and Level of Oversight, and Professional Conduct, etc.

The performance evaluation of the Independent Directors was also carried out.

Independent Directors, in their separate meeting, evaluated the performance of Non-Independent Directors, the Chairman of the Board, and the Board as a whole.

29. RISK ASSESSMENT AND MANAGEMENT:

Your Company has been on a continuous basis reviewing and streamlining its various operational and business risks involved in its business as part of its risk management policy. Your Company also takes all efforts to train its employees from time to time to handle and minimize these risks.

30. COMPLIANCE WITH SECRETARIAL STANDARDS:

In terms of Section 118(10) of the Act, the Company is complying with the Secretarial Standards issued by the Institute of Company Secretaries of India and approved by Central Government with respect to Meetings of the Board of Directors and General Meetings.

31. POLICIES AND DISCLOSURE REQUIREMENTS:

In terms of provisions of the Companies Act, 2013 the Company has adopted policies which are available on its website www.timesgreenenergy.com

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

i. **Conservation of Energy**

a) **The steps taken or impact on conservation of energy** – The Operations of the Company are not energy intensive. However, adequate measures have been initiated for conservation of energy.
b) **The steps taken by the Company for utilizing alternate source of energy** – Company shall consider on adoption of alternate source of energy as and when necessities.
c) **The Capital Investment on energy conversation equipment** – No Capital Investment yet.

ii. **Technology absorption**

a) **The efforts made towards technology absorption.** – Minimum technology required for Business is absorbed.
b) **The benefits derived like product improvement, cost reduction, product development or import substitution** – Not Applicable.
c) **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)** – Not Applicable.
   a. the details of technology imported;
   b. the year of import;
   c. whether the technology been fully absorbed;
   d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof

iii. **The expenditure incurred on Research and Development –** Not Applicable.
iv. **Foreign exchange earnings and Outgo -** Not Applicable.

33. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES:

Particulars of loans given, investments made, guarantees given and securities provided are provided in the financial statements.

34. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Thus, Disclosure in form AOC-2 is not required. Further, during the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. All related party transactions are placed before the Audit Committee and Board for approval. The details of the related party transactions as required under Accounting Standard (AS) – 18 are set out in Note to the financial statements forming part of this Annual Report.

35. PREVENTION OF INSIDER TRADING:

In compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the Company has formulated and adopted the revised "Code of Conduct for Prevention of Insider Trading" ("the Insider Trading Code"). The object of the Insider Trading Code is to set framework, rules and procedures which all concerned persons should follow, while trading in listed or proposed to be listed securities of the Company. During the year, the Company has also adopted the Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("the Code") in line with the SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018. The Code is available on the Company's website www.timesgreenenergy.com.

36. RELATED PARTY TRANSACTIONS

All transactions entered into with related parties as defined under the Act during the FY were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Act. There were no materially significant transactions with the related parties during the FY which were in conflict with the interest of the Company.

37. DEPOSITS:

Your Company did not accept / hold any deposits from public / shareholders during the year under review.

38. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

39. FRAUD REPORTING

There have been no frauds reported by the Auditors of the Company to the Audit Committee or the Board of Directors under sub-section (12) of section 143 of the Companies Act, 2013 during the financial year.

40. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to maintaining a productive environment for all its employees at various levels in the organization, free of sexual harassment and discrimination based on gender. The Company has framed a Policy on Prevention of Sexual Harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, and the rules made thereunder **("POSH Act").** The policy is available on website on company www.timesgreenenergy.com.

The Company has also set up Internal Complaints Committee(s) ('ICCs') for each workplace, which is in compliance with the requirements of the POSH Act, to redress the complaints received regarding sexual harassment, which has formalized a free and fair enquiry process with a clear timeline.

Number of complaints received during FY26	NIL
Number of complaints resolved as on March 31, 2026	NIL
Number of complaints not resolved as on March 31, 2026	NIL
Number of pending complaints as at March 31, 2026	NIL

The Internal Committee of the Company has also filed an Annual Return for the calendar year 2024 at its jurisdictional office, as required under Section 21(1) of the POSH Act read with Rule 14 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013.

All employees in the organization are being made to attend the POSH awareness sessions, which also cover gender sensitization. No pending complaints to be resolved for the financial year under review.

41. GENDER-WISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as of March 31, 2026.

Male Employees: 9
Female Employees: 6
Transgender Employees:0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

42. HUMAN RESOURCES:

Your Company has established an organization structure that is agile and focused on delivering business results. With regular communication and sustained efforts, it is ensuring that employees are aligned on common objectives and have the right information on business evolution.

43. CORPORATE GOVERNANCE:

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts companies which have listed their specified securities on SME Exchange from compliance with corporate governance provisions.

Since the equity share capital of your Company is listed exclusively on the SME Platform of BSE, the Company is exempted from compliance with Corporate Governance requirements, and accordingly the reporting requirements like Corporate

Governance Report, Business Responsibility Report etc. are not applicable to the Company.

44. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

i. In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures.

ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.

iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. They have prepared the annual accounts on a going concern basis.

v. They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.

vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

45. INTERNAL FINANCIAL CONTROLS:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

46. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013.

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026.

47. COMPLIANCE WITH THE MATERNITY BENEFIT ACT. 1961

The Company has complied with the provisions of the Matemity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with matemity benefits as prescribed under the Maternity Benefit Act, 1961, including paid matemity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary intemal systems and HR policies are in place to uphold the spirit and letter of the legislation.

48. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013.

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appointed a Designated person in a Board meeting, and the same has been reported in the Annual Return of the company.

49. LISTING WITH STOCK EXCHANGES:

The Company's Equity shares are listed on BSE SME Platform (Scrip Code: 543310) and the Listing Fees has been paid to them up to date.

50. DISCLOSURE W.R.T. DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT:

There are no demat suspense account/unclaimed suspense account during the year under review as per SEBI (LODR) Regulations, 2015.

51. SCHEME OF AMALGAMATION/ARRANGEMENT

During the Financial Year 2025-26, your Company has not proposed or considered or approved any Scheme of Merger/Amalgamation /Takeover/Demerger or Arrangement with its Members and/or Creditors.

52. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility and Sustainability Report as required by Regulation 34(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), is not applicable to the Company.

53. PARTICULARS OF EMPLOYEES AND REMUNERATION

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below.

- The median remuneration of employees of the Company during the financial year is Rs. 3,00,000
- Percentage increase/decrease in the median remuneration of employees in the financial year 2025-26: 10%
- Number of permanent employees on the rolls of the Company as on March 31, 2026: 15 (Fifteen)
- It is hereby affirmed that the remuneration paid during the year is as per the Remuneration policy of the Company: Yes
- There is no employee covered under the provisions of section 197(14) of the Companies Act, 2013.

There was no employee in the Company who drew remuneration of Rs. 1,00,00,000/ - per annum during the period under review. Hence, the Company is not required to disclose any information as per Rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014.

54. CAUTIONARY STATEMENTS:

Statements in this Annual Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

55. GENERAL

There were no transactions with respect to following matters during the year:

1. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016.
2. There was no instance of one-time settlement with any Bank or Financial Institution.

56. ACKNOWLEDGEMENTS:

Your directors would like to express deep sense of appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities and Shareholders and for the devoted service by the Executives, staff and workers of the Company. The Directors express their gratitude towards each one of them.

Registered Office:
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda,
Hyderabad, Telangana- 500082.
Tel: 7702632033
CIN: L40300TG2010PLC071153
Website: www.timesgreenenergy.com
Email: info@timesgreenenergy.com
Date: August 18, 2026
Place: Hydrabad

By Order Of The Board of Directors
FOR TIMES GREEN ENERGY (INDIA) LIMITED

Sd/-
JANARADHANARAO CHANDAKA
(WHOLE-TIME DIRECTOR)
DIN: 07959789

Annexure's to Board's Report (Contd).

Annexure I

ANNEXURE I- REMUNERATION POLICY

This Remuneration Policy relating to remuneration for the directors, key managerial personnel and other employees, has been formulated by the Nomination and Remuneration Committee (hereinafter "Committee") and approved by the Board of Directors.

Objectives:

The objectives of this policy are to stipulate criteria for:

- Appointment, reappointment, removal of Directors, KMPs and Senior Management
- Determining qualifications, positive attributes and independence of a director and recommend to the Board
- Retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage to run the operations of the Company successfully
- Consider and determine the remuneration, based on the fundamental principles of payment for performance, for potential, and for growth

Criteria for Appointment:

- Ethical standards of integrity and probity, qualification, expertise and experience of the person for appointment
- Age, number of years of service, specialized expertise and period of employment or association with the Company
- Special achievements and operational efficiency which contributed to growth in business in the relevant functional area
- Constructive and active participation in the affairs of the Company
- Exercising the responsibilities in a bonafide manner in the interest of the Company
- Sufficient devotion of time to the assigned tasks
- Diversity of the Board
- Demonstrable leadership qualities and interpersonal communication skills, devote to the role, compliant with the rules, policies and values of the Company and does not have any conflicts of interest
- Transparent, unbiased and impartial and in accordance with appropriate levels of confidentiality.
- Appointment of Directors and KMPs in compliance with the procedure laid down under the provisions of the Companies Act, 2013, rules made there under or any other enactment for the time being in force

Criteria for Remuneration:

The Remuneration Policy reflects on certain guiding principles of the Company such as aligning remuneration with the longer-term interests of the Company and its shareholders, promoting a culture of meritocracy and creating a linkage to corporate and individual performance, and emphasizing on line expertise and market competitiveness so as to attract the best talent. It also ensures the effective recognition of performance and encourages a focus on achieving superior operational results.

The level and composition of remuneration shall be reasonable and sufficient to attract, retain and motivate the directors, key managerial personnel and other employees of the quality required to run the Company successfully. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks. The remuneration to directors, key managerial personnel and senior management personnel should also involve a balance between fixed and incentive pay reflecting shortand long-term performance objectives appropriate to the working of the Company and its goals.

The remuneration of the Non-Executive Directors shall be based on their contributions and current trends, subject to regulatory limits. Sitting fees is paid for attending each meeting(s) of the Board and Committees thereof. Additionally equal amount of commission may be paid to Non-executive directors on a pro-rata basis, within limits approved by shareholders.

Annexures to Board's Report (Contd).

Annexure – II

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Times Green Energy (India) Limited
Hyderabad

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Times Green Energy (India) Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information, management representations provided by the Company, its officers, agents and authorized representatives and based on the draft independent auditors report during the conduct of the Secretarial Audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as per Annexure I for the financial year ended on **March 31, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings**; (The Company did not have any Foreign Direct Investment during the financial year)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2014; **(Not applicable to the Company during the Audit Period)**
e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit Period)**
f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period)**
i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit Period)**
j. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (SEBI LODR) and

The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

We further report that,

Based on the information provided and the representation made by the Company and also on the review of the compliance reports of Company Secretary / Chief Executive Officer taken on record by the Board of Directors of the Company, in our opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable general laws.

We further report that

The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, mentioned hereinabove and there is adequate compliance management system for the purpose of other laws. We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under other laws and regulations applicable to the Company.

We further report that

The Board of Directors of the Company is duly constituted as on 31st March, 2026, except as observed below in this report. However, we were unable to obtain sufficient records to verify the reconstitution of the Committees of the Board, as and when required, under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or on shorter notice with necessary prior approval, whenever applicable, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions of the Board and committee meetings are carried out unanimously as recorded in the minutes of the meeting of the board of directors or committees thereof as the case may be. There were no dissenting views of any member of the Board or committees thereof during the period under review.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that

The members may note that during the audit period, the following specific events / actions having major bearing on the Company's affairs had taken place:

1. Mr. Raghavendra Kumar Koduganti resigned from the position of the Chief Financial Officer (CFO) of the Company w.e.f. April 25, 2025.

2. Mr. Gangula Venkata Nagendra Babu was appointed as the Chief Financial Officer (CFO) of the Company w.e.f April 25, 2025.

3. Mr. Bhambal Ram Meena (DIN: 01595009) resigned from the position of Non-Executive Non-Independent Director of the Company w.e.f. August 25, 2025.

4. Mr. Bhambal Ram Meena (DIN: 01595009) was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. August 25, 2025 for a period of one-year till August 24, 2026, subject to the approval of members.

5. Mr. Chandaka Janardhanrao (DIN: 07959789) was appointed as an Additional Executive Director and designated as Whole Time Director for a period of one-year till August 24, 2026, subject to the approval of members.

6. Mrs. Vani Kanuparthi (DIN: 06712666) ceased to be Managing Director of the Company upon completion of her term, w.e.f. September 11, 2025.

7. The designation of Mr. Bhambal Ram Meena (DIN: 01595009) who was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. August 25, 2025 was changed to Non-Executive Non-Independent Director of the Company w.e.f. October 17, 2025 for a period of one-year.

8. Mr. Bhambal Ram Meena (DIN: 01595009) who was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. August 25, 2025 for a period of one-year till August 24, 2026, was appointed as Independent Director by way of Special Resolution passed at the Annual General Meeting held on September 18, 2025.

9. Mr. Chandaka Janardhanrao (DIN: 07959789) who was appointed as an Additional Executive Director and designated as Whole Time Director for a period of one-year till August 24, 2026, was appointed as Whole Time Director by way of Ordinary Resolution passed at the Annual General Meeting held on September 18, 2025.

10. Mrs. Padma Priyanka Vangala (DIN: 02519137) ceased to be Non-Executive Independent Director of the Company upon completion of her term w.e.f. October 21, 2025.

11. Based on the approval of the Board of Directors dated August 17, 2024, for raising further capital through FPO, QIP, preferential issue, or any other permissible mode up to an amount not exceeding ₹25 crores, and the subsequent approval dated March 20, 2025, for issuance of shares on a rights basis aggregating up to ₹9 crores, and pursuant to the Rights Issue undertaken in accordance with the Letter of Offer dated October 27, 2025 and the Basis of Allotment approved by BSE Limited on November 19, 2025, the Company has allotted 11,23,200 equity shares at ₹80 per share (including a premium of ₹70 per share) to the existing shareholders of the Company on November 19, 2025.

12. Mr. Abhishek Reddy Rachur resigned from the post of Company Secretary and Compliance Officer of the Company w.e.f. January 01, 2026.

13. Mr. Divaker Nandanam (DIN: 07547321) was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. January 20, 2026, subject to the approval of shareholders.

14. Mr. Mahavir Kumar Jain was appointed as Company Secretary and Compliance Officer of the Company w.e.f. January 20, 2026.

15. The Board of Directors at its meeting held on February 05, 2026, approved the issuance of Bonus Equity Shares by the capitalizing the Company's free reserves, Securities Premium Account, and/or credit balance in the Profit and Loss Account, for a sum not exceeding Rs. 4,71,53,654.12 in the proportion of 1 (One) new fully paid-up Equity Shares of Rs. 10/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- each.

16. The shareholders of the Company, by way of Ordinary Resolution passed through postal ballot on March 14, 2026, approved the issuance of Bonus Equity Shares by capitalizing the Company's free reserves, Securities Premium Account, and/or credit balance in the Profit and Loss Account, for a sum not exceeding ₹4,71,53,654.12. The Bonus Issue was approved in the proportion of one (1) new fully paid-up equity share of ₹10/- each for every one (1) existing fully paid-up equity share of ₹10/- each.

17. M/s TRAK and Associates, Chartered Accountants (Firm Registration No. 017290S) were appointed as the Statutory Auditors of the Company to fill the casual vacancy arising from the resignation of M/s VASG & Associates, pursuant to the approval of the shareholders by way of Ordinary Resolution passed through postal ballot on March 14, 2026.

18. The Company allotted 27,87,200 Bonus Equity Shares of ₹10/- each on March 25, 2026 to the existing shareholders of the Company whose names appeared in the Register of Members as on March 24, 2026 (Record Date), in the ratio of 1:1, i.e., one (1) fully paid-up equity share for every one (1) existing fully paid-up equity share held.

We further report that

During the audit period it was observed that:

The certain filings and disclosures relating to changes in the Board's composition during the period under review including e-form DIR-12 and Regulation 30 intimations to BSE for the appointment/regularisation and cessation of certain Directors were delayed or reflected inconsistencies in the recorded reason/date of cessation. These are administrative filing gaps and the Company has informed us that necessary steps will be initiated to complete the pending filings and reconcile the disclosures.

FOR JNG & CO. LLP
Company Secretaries

Place: Mumbai	**SD/-**
Date: August 18, 2026	**Jigarkumar Gandhi**
UDIN: F007569H001144276	**Partner**
Peer Review No.: 6167/2024	**FCS No.7569**
FRN: L2024MH017500	**COP No. 8108**

Note: This report is to be read with our letter of even date which is annexed as Annexure II and forms an integral part of this report.

ANNEXURE – I

List of documents verified

1. Memorandum & Articles of Association of the Company.
2. Minutes of the meetings of the Board of Directors and various committees comprising of Audit Committee, Nomination & Remuneration Committee etc. held during the period under report.
3. Minutes of General Body Meetings held during the period under report.
4. Statutory Registers/Records under the Companies Act and rules made there under
5. Agenda papers submitted to all the directors / members for the Board Meetings and Committee Meetings.
6. Declarations received from the Directors of the Company pursuant to the provisions of 184 of the Companies Act, 2013.
7. E-Forms filed by the Company, from time-to-time, under applicable provisions of the Companies Companies Act, 2013 and attachments thereof during the period under report, with or without additional fees, if any.
8. Intimations received from directors under the prohibition of Insider Trading and SEBI Takeover Code
9. Various policies framed by the company from time to time as required under the statutes applicable to the company.
10. Processes and procedure followed for Compliance Management System for applicable laws to the Company
11. Communications / Letters issued to and acknowledgements received from the Independent directors for their appointment
12. Various policies framed by the company from time to time as required under the Companies Act as well as listing agreement/SEBI LODR Regulations.

ANNEXURE – II

To,
The Members,
Times Green Energy (India) Limited
Hyderabad

Sub: Secretarial Audit Report for the Financial Year ended on 31st March, 2025

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.
3. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
5. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management, and my examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR JNG & CO. LLP
Company Secretaries

Place: Mumbai
Date: August 18, 2026
UDIN: F007569H001144276
Peer Review No.: 6167/2024
FRN: L2024MH017500

SD/-
Jigarkumar Gandhi
Partner
FCS No.7569
COP No. 8108

*****

Annexures to Board's Report (Contd). ***Annexure – III***

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

I) INDUSTRY STRUCTURE AND DEVELOPMENTS:

Times Green Energy (India) Limited ("TIMES" / "the Company") is a company founded by a group of women entrepreneurs. It started off with the manufacturing of natural organic fertilizers through agri-waste management systems, with technical support from Excel Industries, alongside the manufacturing of sanitary napkins and other women's hygiene products.

Since its inception, TIMES has built a strong network across Southern India. With manufacturing units located in and around Hyderabad, TIMES has grown into a diversified corporate with Agriculture, Women Hygiene and E-commerce as its three main verticals.

The Board of Directors of the Company is made up entirely of experienced and dynamic women, who have been steering TIMES since its inception. The Company operates in the women's hygiene and safety segment through the manufacture and marketing of sanitary napkins, baby nappies, adult nappies and other products, and through its e-commerce platform, Bazaartimes.in.

1. GLOBAL ECONOMY

Despite persistent geopolitical tensions, elevated trade policy uncertainty and disruptions in global energy markets, the global economy has demonstrated resilience through 2025-26. Growth has been supported by technological investment, particularly in artificial intelligence, accommodative financial conditions, fiscal support and the adaptability of the private sector. The global outlook, however, remains subject to downside risks arising from prolonged geopolitical conflicts, trade fragmentation, energy price volatility, high public debt and potential corrections in technology-related investments.

The global economy is projected to grow by approximately 3.0% in 2026 and 3.4% in 2027, per the latest International Monetary Fund (IMF) projections. Growth in advanced economies is expected to remain moderate, while emerging market and developing economies are projected to continue growing at a relatively stronger pace. China's economy is projected to grow at around 4.4% in 2026, reflecting continued policy support alongside structural challenges and weaker domestic demand.

India continues to remain one of the fastest-growing major economies. The IMF's April 2026 projections estimated India's growth at 7.5% for 2026, supported by resilient domestic consumption, investment activity and continued economic reforms, providing resilience against external headwinds.

Global inflation, which had been on a declining trajectory, faces renewed pressure from higher energy prices and geopolitical disruptions, with the IMF's July 2026 outlook projecting global headline inflation at approximately 4.7% for 2026, before moderating as these pressures ease.

2. INDIAN ECONOMY

India's growth continues to be underpinned by resilient domestic demand, sustained investment activity and continued structural reforms. While the global economy navigates geopolitical developments, trade-related uncertainties, energy price volatility and financial market conditions, India's macroeconomic fundamentals — supported by improving fiscal metrics and a stable policy environment — have provided a degree of insulation against these external headwinds during the year under review.

1. TRENDS IN THE GLOBAL AGRICULTURE MARKET

The global organic farming market continues to expand significantly, driven by rising consumer demand for sustainable agricultural practices, chemical-free food products, environmental awareness and increasing adoption of technology-enabled farming methods. Recent market estimates indicate that the global organic farming market is expected to reach approximately USD 253.09 billion in 2026 and is projected to grow at a CAGR of around 10.6% through 2033.

India remains an important market within the rapidly growing Asia-Pacific region, supported by increasing consumer awareness, government initiatives, expanding retail demand and growing opportunities for organic exports. The Indian organic farming market was valued at approximately USD 6.13 billion in 2025 and is projected to grow at a CAGR of about 10% during 2026–2034. India's participation as the Country of the Year at BIOFACH 2026 further reflects the country's growing presence in the global organic sector.

2. INDIAN AGRICULTURE

India's organic farming sector continues to see significant growth, driven by rising consumer demand for organic products and continued government support. The organic food industry in India is projected to reach INR 625.69 billion by 2028, growing at a CAGR of 37.01%, while the organic fertilizer market is expected to reach USD 942.39 million by 2032.

Government initiatives such as the Paramparagat Krishi Vikas Yojana (PKVY) and the Mission Organic Value Chain Development for North Eastern Region (MOVCDNER) continue to provide financial assistance and support for organic farming practices. With India having over 17.6 lakh hectares of organic farming land and exports projected to reach Rs. 20,000 crore by 2028, the sector remains poised for continued growth.

1. WOMAN HYGIENE & SAFETY

The India feminine hygiene products market, valued at USD 1.56 billion in 2025, is forecast to reach USD 3.15 billion by 2030, advancing at a 15.1% CAGR. This growth trajectory is primarily fuelled by government-led subsidy programmes, the rapid expansion of digital commerce platforms, and an evolving consumer demographic that increasingly associates menstrual health with overall well-being. The market continues to see a steady influx of innovative products, including organic, chemical-free and biodegradable options, expanding the addressable consumer base.

Drug stores and pharmacies continue to lead the distribution channels, while online retail exhibits the fastest growth rate. Government initiatives promoting menstrual hygiene and awareness continue to support market growth.

2. FEMININE HYGIENE PRODUCT MARKET OUTLOOK

The global feminine hygiene product market size is estimated at US$ 34.1 Bn in 2025 and is projected to reach US$ 51.9 Bn by 2032, at a CAGR of 6.2% during 2025–2032, driven by rising awareness and education around menstrual hygiene, supportive government initiatives, and increasing disposable incomes, particularly in low- and middle-income countries.

3. OPPORTUNITIES AND THREATS:

After nearly four decades of the globally acclaimed Green Revolution, Indian agriculture stands once again at a crossroads. Despite a plethora of schemes at the national and state level, the agricultural growth rate continues to lag behind the four per cent growth target set by the National Development Council for a double-digit overall growth rate of 10%. Agriculture remains, for many, non-remunerative, underscoring the need for continued policy support to keep farmers engaged in the sector.

(A) Opportunities

The growing trend towards sustainable and organic agriculture, together with state-level initiatives promoting organic farming, continues to create lucrative opportunities for the Company during the forecast period.

- Favourable Government initiatives — PKVY and MOVCDNER provide financial assistance for cluster-based organic farming with PGS certification, including support of ₹50,000 per hectare over three years. Complementary schemes such as NPOF, RKVY and NHM offer training, certification and market support.
- Growing research — The Indian organic fertilizer market is projected to reach USD 670.85 million by 2030 (CAGR of 7.56%), supported by ICAR research initiatives and rising investment in nano-fertilizers and bio-based inputs.
- Expansion in niche segments — Opportunities exist to cater to specialised consumer needs within feminine hygiene, such as products designed for specific consumer cohorts and lifestyles.
- Market trends — Rising on-the-go eating, healthier eating alternatives, ready-to-eat meals and growing consumption of organic foods continue to open new opportunities in the consumer foods market, relevant to the Company's e-commerce vertical.

(B) Threats

- Land degradation — Over 146.8 million hectares of Indian land are affected by erosion, water-logging, salinity and acidity, posing a continuing risk to agricultural productivity.
- Low seed replacement ratio — A seed replacement ratio of 20–25% continues to constrain productivity gains achievable through modern, high-yielding varieties.

- Declining interest in agriculture — Limited access to microfinance, insurance and formal banking channels continues to make farming appear economically unrewarding to many cultivators and youth.
- Lack of education and awareness — Persistent stigma around menstrual health continues to constrain the addressable market for feminine hygiene products.
- Marketing obstacles — Cultural attitudes towards menstruation in several regions continue to make market penetration and brand-building challenging.

4. RISKS AND CONCERN:

Risk is an integral part of the business, and the Company aims to deliver superior shareholder value by achieving an appropriate balance between risk and return. The agricultural sector is exposed to a variety of risks that occur with high frequency, including climate and weather risk, natural catastrophes, and pest and disease risk, which cause highly variable production outcomes. These production risks are compounded by price risk, credit risk, technological risk and institutional risk.

Cultural taboos surrounding menstruation continue to present a formidable restraint on the growth of the feminine hygiene products market in several geographies, perpetuating myths and misconceptions that constrain adoption of modern hygiene products.

During the year, the Company also increased its working capital and receivables exposure as trade receivables and inventories grew in line with the expansion of its agri-trading operations, while operating cash flow was temporarily negative on account of this working capital build-up; this was funded through the proceeds of the Rights Issue completed during the year (refer Financial Overview below).

5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System commensurate with the requirements and size of its business, designed to ensure that the assets and interests of the Company are safeguarded. The adequacy and effectiveness of internal controls across various activities, and compliance with laid-down systems and policies, are comprehensively and frequently monitored by the Company's management at all levels of the organisation. The Company has established well-defined policies and processes across the organisation covering all major activities, including authority for approvals, with appropriate limits and authorisations for monetary decisions.

The Company's internal controls are structured to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorised use or loss, executing transactions with proper authorisation, and ensuring compliance with corporate policies, laws and accounting standards.

6. HUMAN RESOURCES:

Times Green Energy (India) Limited is part of a dynamic and progressive group that actively fosters a challenging work environment and encourages entrepreneurship. With trust at the core of its business philosophy, the Company places strong emphasis on integrity, teamwork, innovation, performance and partnership. The Company's professional staff, with diverse backgrounds, brings varied talent, knowledge and experience that helps the businesses remain competitive and achieve new milestones. The management team and Board of Directors remain resolved to act in the best interests of shareholders, clients and associates

7. FINANCIAL OVERVIEW:

The Company's revenue from operations for the year under review (FY 2025-26) was ₹2,206.07 lakhs, as against ₹4,003.50 lakhs in the previous year (FY 2024-25), a decline of approximately 44.9%. The decline in turnover during the year was primarily on account of moderation in trading volumes within the agri-produce trading business, even as the Company continued to strengthen its balance sheet through capital infusion and deleveraging.

Profit before finance costs, depreciation, tax and exceptional items for the year stood at ₹74.73 lakhs, as against ₹96.05 lakhs in the previous year. Profit before tax was ₹30.26 lakhs (previous year: ₹52.93 lakhs), and net profit after tax was ₹22.13

lakhs (previous year: ₹39.92 lakhs).

Particulars (₹ in Lakhs)	FY 2025-26	FY 2024-25
Revenue from Operations	2,206.07	4,003.50
Total Income	2,206.26	4,009.56
Profit before Finance Cost, Depreciation, Tax & Exceptional Items	74.73	96.05
Profit before Tax	30.26	52.93
Net Profit after Tax	22.13	39.92
Earnings per Share — Basic & Diluted (₹)	0.40	1.20

Table 1: Summary of financial performance — FY 2025-26 vs FY 2024-25 (₹ in Lakhs)

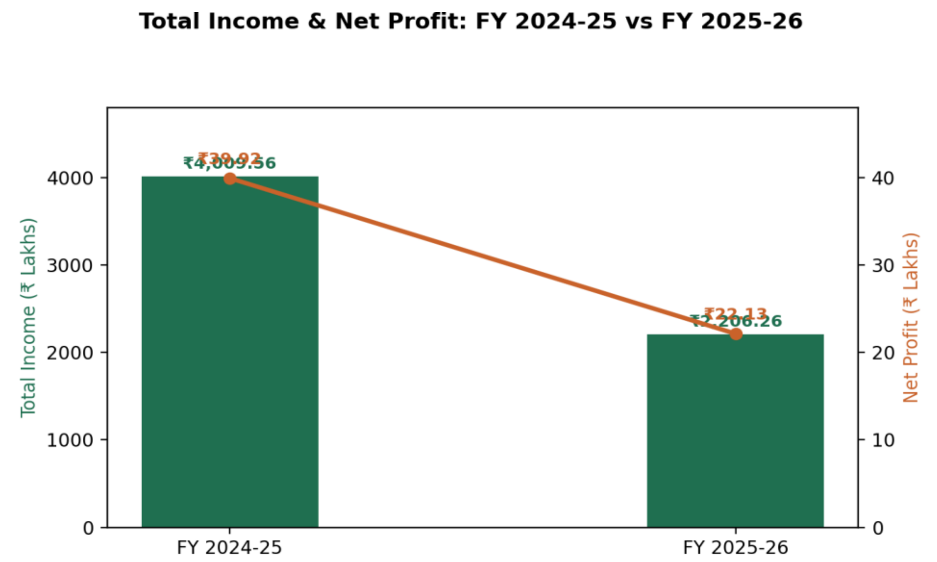


Figure 2: Total Income and Net Profit trend — FY 2024-25 vs FY 2025-26

The decline in Earnings per Share, from ₹2.40 to ₹0.04, is largely attributable to the significant expansion of the Company's equity base during the year — through a Rights Issue and a Bonus Issue — rather than to a proportionate decline in absolute profitability. Paid-up equity share capital increased from ₹166.40 lakhs to ₹557.44 lakhs during the year.

During the year, pursuant to approvals of the Board of Directors dated November 19, 2025 and March 25, 2026, the Company allotted 11,23,200 equity shares under a Rights Issue and 27,87,200 equity shares under a Bonus Issue. The Rights Issue raised ₹898.56 lakhs, of which ₹778.56 lakhs was utilised towards expansion of the agri-trading business as at March 31, 2026, with ₹120.00 lakhs remaining unutilised as at the year end.

On the balance sheet, total assets grew by 27.2% to ₹6,204.52 lakhs (previous year: ₹4,878.09 lakhs) and shareholders' equity grew by 26.9% to ₹4,338.55 lakhs (previous year: ₹3,417.86 lakhs). Long-term borrowings of ₹312.00 lakhs outstanding at the start of the year were fully repaid during the year, funded substantially through the Rights Issue proceeds, leaving the Company with a materially deleveraged balance sheet as at March 31, 2026.

Particulars (₹ in Lakhs)	As at 31.03.2026	As at 31.03.2025	Growth (%)
Total Assets	6,988.19	4,878.09	27.2%
Shareholders' Equity	4,338.55	3,417.86	26.9%
Share Capital	557.44	166.40	235.0%
Total Current Assets	3,869.41	1,755.65	120.40 %

Particulars (₹ in Lakhs)	As at 31.03.2026	As at 31.03.2025	Growth (%)
Total Current Liabilities	2,649.64	1,047.23	153.01 %
Long-term Borrowings	0.00	312.00	(100.00) %
Cash & Bank Balances	129.21	47.94	169.52 %

Table 2: Balance Sheet highlights (₹ in Lakhs)

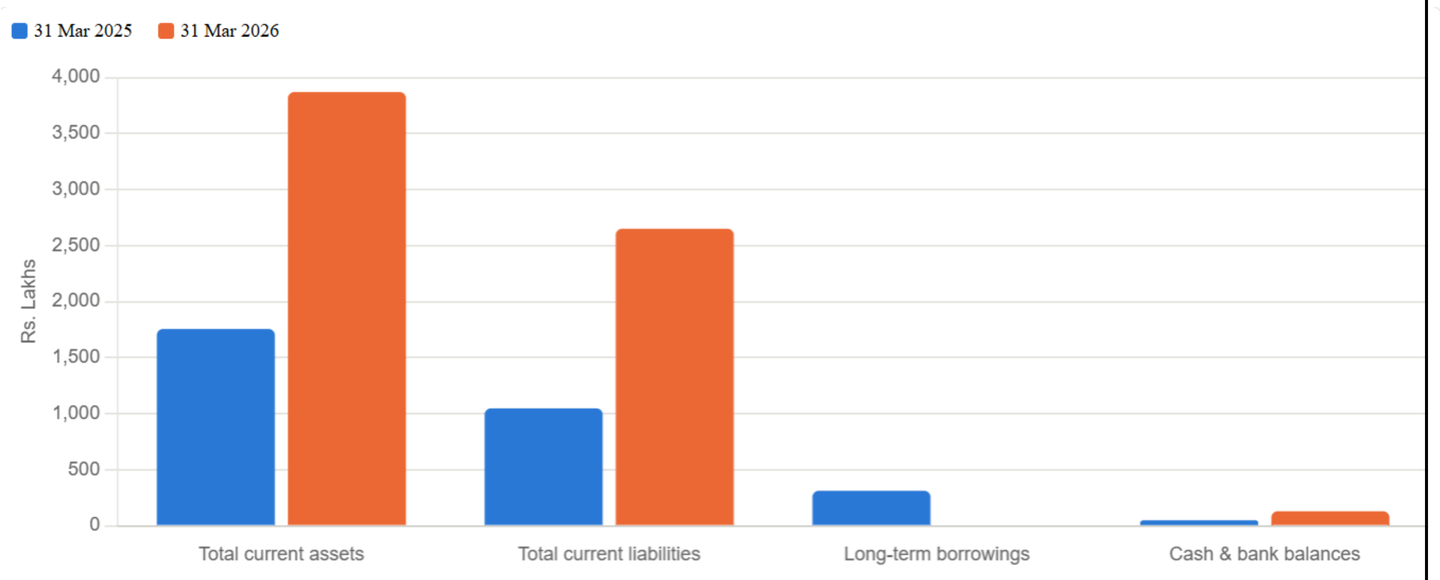


Figure 3: Balance sheet highlights — FY 2024-25 vs FY 2025-26

10. GOVERNMENT INITIATIVES

Government Initiatives in the Agriculture Sector

The Government of India continues to implement supportive policies and schemes to promote organic farming, including PKVY and MOVCDNER, which provide end-to-end support to farmers engaged in organic farming, from production to processing, certification, marketing and post-harvest management.

- Budget allocation for promoting organic fertilizers has increased substantially in recent years, with schemes such as GOBARdhan and PM-PRANAM continuing to incentivise a shift away from chemical fertilizer usage.
- The Market Development Assistance (MDA) scheme continues to incentivise the sale and marketing of FOM/LFOM (a by-product from GOBARdhan plants).
- The National Bioenergy Programme (including the Biomass and Biogas Programmes under the Ministry of New & Renewable Energy) continues to be implemented with a Phase-I outlay of ₹858 crore.
- The Union Budget has continued to increase overall allocation for agriculture and allied sectors, alongside continued digital initiatives such as the National e-Governance Plan in Agriculture (NeGP-A) and Digital Public Infrastructure (DPI) for agriculture.
- Schemes including PM-KISAN, Pradhan Mantri Fasal Bima Yojana, Pradhan Mantri Krishi Sinchai Yojana, Kisan Credit Card and e-NAM continue to support farmer incomes, insurance, irrigation and access to markets.

Government Initiatives in the Feminine Hygiene Sector

- Menstrual Hygiene Scheme (MHS) — Continues to increase awareness and access to high-quality sanitary napkins for adolescent girls in rural areas, and to ensure safe disposal.
- National Guidelines on Menstrual Hygiene Management (MHM) — Developed under Swachh Bharat Abhiyan to raise awareness of menstrual hygiene management in rural areas.
- Rashtriya Kishor Swasthya Karyakram — Continues to increase awareness of, and access to, sanitary pads for adolescents.

- Pradhan Mantri Bharatiya Janausadhi Pariyojna (PMBJP) — Continues to provide affordable, oxo-biodegradable sanitary napkins ("Suvidha") at ₹1 per pad through Janaushadhi Kendras across the country.

19. FINANCIAL AND OPERATING PERFORMANCE:

The Total Income of the Company stood at ₹2,206.26 lakhs for the year ended March 31, 2026, as against ₹4,009.56 lakhs in the previous year. The Company made a net profit (after tax) of ₹22.13 lakhs for the year ended March 31, 2026, as compared to ₹39.92 lakhs in the previous year.

Key Financial Ratios

(Disclosure of ratios that changed by 25% or more as compared to the previous year, together with the reasons therefor, is set out below. All ratios have been computed on a consistent basis from the Company's audited financial statements for FY 2025-26 and FY 2024-25.)

Sr. No.	Ratio	FY 2025-26	FY 2024-25	Variance (%)	Reason for variance (where > 25%)
1	Current Ratio	1.65	1.68	(1.36)%	Due to Increase in Current Assets due to Advance payment to Suppliers
2	Debt-Equity Ratio	0.02	0.09	(80.51)%	Due to Increase in Equity due to isuue of Bonus and Rights Issue during the year
3	Debt Service Coverage Ratio	0.32	2.31	(86.30)%	Due to repayment of substantial part of Borrowings during the year
4	Inventory Turnover Ratio	661.37	1642.85	(62.79)%	Due to drastic Decrease in Cost of Materials consumed
5	Trade Receivables Turnover Ratio	1.23	2.27	(45.79)%	Due to drastic Decrease in Revenue from Operations during the year
6	Trade Payables Turnover Ratio	0.05	0.05	(11.14)%	Due to decrease in Trade Payables
7	Net Profit Ratio	1.81	5.65	68.00%	Due to decrease in PAT due to decraesed revenue during the year
8	Return on Net Worth (Equity)	0.51%	1.17%	(56.3)%	Decline in net profit combined with a larger equity base following the Rights Issue and Bonus Issue
9	Return on Investment (PBT / Total Assets)	0.49%	1.09%	(55.0)%	Decline in profitability alongside a larger asset base
10	Net Capital Turnover Ratio	1.81	5.65	(68.00)%	Due to decrease in Revenue and Increase in Working Capital of the Company

Table 3: Key financial ratios — FY 2025-26 vs FY 2024-25

The most significant movements during the year relate to the Company's deleveraging and equity-raising exercise — the Debt-Equity Ratio and Debt Service Coverage Ratio both moved sharply as long-term borrowings were fully repaid using Rights Issue proceeds — together with the effect of lower trading volumes on turnover-linked ratios such as Inventory, Trade Receivables and Trade Payables Turnover, and Net Capital Turnover.

20. OUR STRENGTH:

Strong network and established relationships within rural communities in Southern India

The Company's promoters began their journey by procuring and distributing natural organic plant protection products for the benefit of farming communities. The Company subsequently acquired agricultural land in 2013 (later converted to non-agricultural land) to research and develop methods of improving farm yield, and to educate and support women farmers in using such products, thereby growing its distribution and touch-point base. Through its growing network of women across these villages, the Company also began creating awareness of women's hygiene products, formally entering the Women Hygiene & Safety segment in 2018 under its brand 'Monthly Times'. The Company believes its established point-of-sale contacts, built on a women-led ecosystem, will continue to support stronger growth.

Low indirect tax product space

The Company's three core activities — Agro Products, Bio-Products and Sanitary Napkins — continue to enjoy NIL and/or concessional indirect tax rates such as GST, a benefit expected to continue supporting the growth of these businesses.

21. OUR STRATEGIES

Continue to focus on women-centric business avenues

The Company remains a women's entrepreneurial venture, deeply embedded in the rural ecosystem surrounding women in and around Telangana, Andhra Pradesh and the border areas of Karnataka. The Company believes that being one of the few companies in India with an all-women Board of Directors provides it a distinctive advantage in dealing with women-related products such as sanitary napkins and natural organic plant protection products. The Company continues to grow its B2C e-commerce application, Bharat Bazaar ('Kisaan to Kitchen'), which today carries over 1,000 products ranging from cooking essentials and bakery and dairy items to branded foods, beverages and a dedicated sanitary napkins category.

Focus on sustainable options in the women hygiene product market
The Company continues to explore reusable and disposable hygiene product options to promote a sustainable future, thereby reducing plastic usage and contributing to environmental sustainability.

22. OUTLOOK:

The outlook for the industry continues to depend on (a) consistent demand for the Company's plantation and agri-trading crops throughout the year, (b) realisations commensurate with the cost of production, and (c) continued growth of the packaged and branded product segments. The Company remains focused on quality upgradation and cost efficiency as its prime missions, with plant modernisation and field development undertaken in line with these objectives.

Having substantially deleveraged its balance sheet and strengthened its equity base during FY 2025-26, the Company is positioned to redeploy capital towards the expansion of its agri-trading, women hygiene and e-commerce verticals in the coming year, while continuing to manage working capital prudently. The Government of India's continued reform agenda in the agriculture and rural sector is expected to provide a supportive policy backdrop for the Company's growth strategy.

Disclaimer

The Company's objectives, projections, outlook, expectations, estimates and other information expressed in this Management Discussion and Analysis may be considered forward-looking statements under applicable securities laws and regulations. These statements are based on certain assumptions that the Company cannot guarantee.

Several circumstances, some of which the Company may not have direct control over, could have a substantial impact on the Company's operations. As a result, actual results may differ materially from such projections, whether expressed or implied, as it may be beyond the Company's ability to successfully implement its growth strategy. The Company assumes no obligation to update forward-looking statements or to publicly amend, modify or revise them to reflect events or circumstances occurring after the date of this statement, on the basis of subsequent developments, information or events.

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Annexures to Board's Report (Contd). ***Annexure – IV***

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of,
Times Green Energy (India) Limited
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda
Hyderabad Telangana 500082

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Times Green Energy (India) Limited** having CIN: L40300TG2010PLC071153 hereinafter referred to as the "Company" produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in the Company
1.	Sripati Susheela	08941193	25/08/2021
2.	Divaker Nandanam	07547321	20/01/2026
3.	Janaradhana Rao Chandaka	07959789	25/08/2025
4.	[1]Bhambal Ram Meena	01595009	25/08/2025

1. Mr. Bhambal Ram Meena (DIN: 01595009) resigned from the position of Non-Executive Non-Independent Director of the Company w.e.f. August 25, 2025.

2. Mr. Bhambal Ram Meena (DIN: 01595009) was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. August 25, 2025 for a period of one-year till August 24, 2026, subject to the approval of members.

[1] Since e-form DIR-12 for the appointment of Mr. Bhambal Ram Meena has not been filed with the MCA, his name is not appearing on the MCA portal, although he continues to hold office as a Director of the Company

3. Mr. Chandaka Janardhanrao (DIN: 07959789) was appointed as an Additional Executive Director and designated as Whole Time Director for a period of one-year till August 24, 2026, subject to the approval of members.

4. Mrs. Vani Kanuparthi (DIN: 06712666) ceased to be Managing Director of the Company upon completion of her term, w.e.f. September 11, 2025.

5. The designation of Mr. Bhambal Ram Meena (DIN: 01595009) who was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. August 25, 2025 was changed to Non-Executive Non-Independent Director of the Company w.e.f. October 17, 2025 for a period of one-year.

6. Mr. Bhambal Ram Meena (DIN: 01595009) who was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. August 25, 2025 for a period of one-year till August 24, 2026, was appointed as Independent Director by way of Special Resolution passed at the Annual General Meeting held on September 18, 2025.

7. Mr. Chandaka Janardhanrao (DIN: 07959789) who was appointed as an Additional Executive Director and designated as Whole Time Director for a period of one-year till August 24, 2026, was appointed as Whole Time Director by way of Ordinary Resolution passed at the Annual General Meeting held on September 18, 2025.

8. Mrs. Padma Priyanka Vangala (DIN: 02519137) ceased to be Non-Executive Independent Director of the Company upon completion of her term w.e.f. October 21, 2025.

9. Mr. Divaker Nandanam (DIN: 07547321) was appointed as an Additional Non-Executive Independent Director of the Company w.e.f. January 20, 2026, subject to the approval of shareholders.

Dates of Appointment of Directors as stated above are based on information appearing on the MCA portal except Mr. Bhambal Ram Meena (DIN: 01595009).

Ensuring the eligibility of / for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification of the data provided by the Board of Directors and portal of Ministry of Corporate Affairs. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR JNG & CO. LLP
Company Secretaries

SD/-
Jigarkumar Gandhi
Partner
FCS No.7569
COP No. 8108

Place: Mumbai
Date: August 18, 2026
UDIN: F007569H001144254
Peer Review No.: 6167/2024
FRN: L2024MH017500

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Times Green Energy India Limited

OPINION

We have audited the accompanying Statement of financial results of Times Green Energy India Limited ("the Company") for the Half year and year ended March 31, 2026 ("the Staten-rent"), being submitted by the pursuant to the requirement Of Regulation 33 Of the SEBI (Listing (obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR regulations").

In Our opinion and to the best of our information and according to the explanations given to us, these financial results

(i) are presented in accordance with the requirements Of Regulation 33 Of the listing regulations; and

(ii) give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half
year and year ended March 31, 2026.

Basis for Opinion

We conducted Our audit in accordance With Standards on Auditing ("SA under Section 143(10) Of the Act and Other applicable authoritative pronouncements issued by the Institute of Chartered Accountants Of India ("the ICN"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report.
We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results for the half year and year ended March 31, 2026 under the provisions of the Act and Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph

We draw attention to the following matters:
l. The balances of Trade Receivables, Trade Payables and the Inventory of the Company as at 31st March 2026, are subject to confirmation and physical verification.
2. In view of the nature and modus operandi of the Company's business operations, the sample selection for Vouching of the Sales and Purchases is limited to the extent of availability.

Our opinion is not modified in of the above-mentioned matters.

Management's Responsibilities for the Statement

The Statement is the responsibility of the Company's Board of Directors and has been by them for the issuance. The Statement has from the related audited financial statements for the half year and year ended March 31, 2026. The company's Board of Directors are for the preparation and presentation Of the Statement that give a true and fair view of the net profit and Other financial information Of the Company in accordance with recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 Of the Act, read with relevant issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 Of the Listing Regulations.

The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing detecting frauds and Other irregularities; selection and application Of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation Of the financial statements that give true and fair View and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results for Half year and Year ended March 31, 2026

Our objectives are to obtain reasonable assurance whether the financial results as a whole are free from material misstatement, whether due to fraud or error, to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and consider material, if, individually or in they could reasonably expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with the SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances, but not for the of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of the accounting used and reasonableness of estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement Or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in the manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the company regarding, among other matters, the planned of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

For T RA K & Associates
Chartered Accountants
Firm Regn No: 017290S

SD/-
D Aswani Kumar
Partner
Membership NO. 240937
UDIN:26240937U1MUMV4300

Place: Chennai
Date:29.05.2026

TIMES GREEN ENERGY (INDIA) LIMITED
Flat No. 602, Dhruvatara Apartments, Medinova Complex, Somajiguda, Hyderabad 500082
CIN No. L40300TG2010PLC071153
Contact No:- +91 77026 32033 Email ID:- timesgreenenergy@gmail.com
Balance Sheet as at 31st March 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	Share capital	4	557.44	166.40
	Reserve and surplus	5	3,781.11	3,251.46
			4,338.55	**3,417.86**
2	**Non-current Liabilities**			
	Long term borrowings	6	-	312.00
	Deferred tax liability	7	-	-
	Other Long term Liabilities	8	-	101.00
			-	**413.00**
3	**Current Liabilities**			
	Short term borrowings	9	77.19	-
	Trade payables	10		
	Total outstanding dues of micro and small enterprises		-	-
	Total outstanding dues of creditors other than micro and small enterprises		2,272.44	977.67
	Other current liabilities	11	233.36	11.10
	Short term provisions	12	66.65	58.46
			2,649.64	**1,047.23**
	TOTAL EQUITY AND LIABILITIES		**6,988.19**	**4,878.09**
II	**ASSETS**			
1	**Non-current assets**			
	Property, Plant and Equipment and Intangible Assets			
	Property, Plant and Equipment	13	2,866.26	2,869.83
	Capital Work-in-Progress	14	229.01	229.01
	Deferred Tax Assets	15	0.97	0.91
	Other non current assets	16	22.55	22.70
			3,118.79	**3,122.44**
2	**Current assets**			
	Inventories	17	461.81	200.32
	Trade receivables	18	2,871.76	1,494.93
	Cash and Bank Balances	19	129.21	47.94
	Short term loans and advances	20	0.05	0.05
	Other Current Assets	21	406.59	12.41
			3,869.41	**1,755.65**
	TOTAL ASSETS		**6,988.19**	**4,878.09**
	Significant accounting policies	3		

The accompanying notes form an integral part of these financial statements

As per our report of even date
***for* T R A K & Associates**
Chartered Accountants
F R No. 017290S

For and on behalf of the Board of Directors
Times Green Energy India Limited

SD/-
D Aswani Kumar
Partner
M No. 240937

SD/-
JANARDHANA RAO CHANDAKA
Whole Time Director
DIN: 07959789

SD/-
Nandanam Divaker
Director
DIN: 07547321

SD/-
Srinivas Kanuparthi
xecutive Officer

SD/-
G V Nagendra Babu
Chief Financial Officer

Place : Hyderabad
Dat **May 29, 2026**

SD/-
Mahavir Kumar Jain
Company Secretary

TIMES GREEN ENERGY (INDIA) LIMITED
Flat No. 602, Dhruvatara Apartments, Medinova Complex, Somajiguda, Hyderabad 500082
CIN No. L40300TG2010PLC071153
Statement of Profit and Loss for the period ended 31st March, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

	Particulars	Note No	Year ended 31st March 2026	Year ended 31st March 2025
I	Revenue from operations	22	2,206.07	4,003.50
II	Other income	23	0.19	6.07
III	**Total Income (I + II)**		**2,206.26**	**4,009.56**
IV	**EXPENSES:**			
	Purchase of Stock-in-trade	24	2,285.50	3,745.10
	Changes in inventories of finished goods;work-in-progress and Stock-in-Trade	25	(261.49)	62.96
	Employee benefit expenses	26	33.11	34.60
	Finance Cost	27	40.90	40.75
	Depreciation and amortisation expenses	28	3.57	2.09
	Other expenses	29	74.41	71.14
	Total Expenses		**2,176.00**	**3,956.64**
V	**Profit before tax (III - IV)**		**30.26**	**52.93**
VI	**Tax expense**			
	Current tax		8.19	12.91
	Deferred tax		(0.06)	0.10
	Prior period Tax		-	-
	Total tax expense		**8.13**	**13.01**
VII	**Profit/(Loss) for the year (V - VI)**		**22.13**	**39.92**
	Earnings per equity share - EPS	30		
	Basic (Restated for FY 24-25)		0.40	1.20
	Diluted (Restated for FY 24-25)		0.40	1.20

The accompanying notes form an integral part of these financial statements

As per our report of even date
for **T R A K & Associates**
Chartered Accountants
F R No. 017290S

For and on behalf of the Board of Directors

SD-
D Aswani Kumar
Partner
M No. 240937

SD -
JANARDHANA RAO CHANDAKA
Whole Time Director
DIN: 07959789

SD-
Nandanam Divaker
Director
DIN: 07547321

SD-
Srinivas Kanuparthi
Chief Executive Officer

SD-
G V Nagendra Babu
Chief Financial Officer

Plac **Hyderabad**
Dat **May 29, 2026**

SD-
Mahavir Kumar Jain
Company Secretary

TIMES GREEN ENERGY (INDIA) LIMITED
Flat No. 602, Dhruvatara Apartments, Medinova Complex, Somajiguda, Hyderabad 500082
CIN No. L40300TG2010PLC071153
Contact No:- +91 77026 32033 Email ID:- timesgreenenergy@gmail.com

Cash flow statement for the year ended March 31, 2026

(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flows from operating activities		
Net profit / (loss) befroe tax	30.26	52.93
Adjustments for:		
Depreciation	3.57	2.09
Finance costs	40.90	41.03
Interest Income	-	(0.15)
Operating profit before working capital changes	**74.73**	**95.90**
Movements in working capital:		
Decrease / (increase) in Loans and Advances	-	0.25
Decrease / (increase) in Trade receivables	(1,376.83)	540.03
Decrease / (increase) in other current assets	(394.17)	(1.85)
Decrease / (increase) in Inventories	(261.49)	62.96
Increase / (decrease) in Trade payables	1,294.77	(805.91)
Increase / (decrease) in Other Current Liabilities	105.55	(5.68)
Increase / (decrease) in Short term provisions	-	10.00
Cash generated from operations	**(557.44)**	**(104.30)**
Less: Direct taxes paid	-	12.91
Net cash from operating activities (A)	**(557.44)**	**(117.21)**
B. Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-	(1.10)
Long Term Loans and Advances	0.15	(0.28)
Net cash used in investing activities (B)	**0.15**	**(1.37)**
C. Cash flows from financing activities		
Proceeds from issue of share capital	898.56	-
Repayment of borrowings	(219.10)	-
Proceeds from borrowings	-	162.00
Interest received	-	0.15
Finance costs paid	(40.90)	(41.03)
Net cash from financing activities (C)	**638.57**	**121.12**
Net increase/(decrease) in cash and cash equivalents(A+B+C)	81.27	2.53
Cash and cash equivalents at the beginning of the year	47.94	45.40
Cash and cash equivalents at the end of the year	**129.21**	**47.94**
Components of cash and cash equivalents		
Cash on hand	20.58	8.21
Balances with Banks		
- in Current Accounts	8.63	39.73
Deposits with Bank	100.00	-
Cash and cash equivalents considered in cash flow statement	**129.21**	**47.94**

The accompanying notes form an integral part of these financial statements

As per our report of even date
***for* T R A K & Associates**
Chartered Accountants
F R No. 017290S

SD-
D Aswani Kumar
Partner
M No. 240937

For and on behalf of the Board of Directors
Times Green Energy India Limited

SD-
JANARDHANA RAO CHANDAKA
Whole Time Director
DIN: 07959789

SD-
Nandanam Divaker
Director
DIN: 07547321

SD-
Srinivas Kanuparthi
Chief Executive Officer

SD-
G V Nagendra Babu
Chief Financial Officer

SD-
Mahavir Kumar Jain
Company Secretary

Place : Hyderabad
Date :May 29, 2026

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

1 Corporate Information

Times Green Energy (India) Limited is a SME Listed Company, domiciled in India, incorporated under the provisions of the Companies Act applicable in India, to do the business of generate, harness, develop, accumulate create, produce power, energy, electricity and to carry on business as manufacturers, producers, processors, fabricators, importers, exporters,traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, stockists,agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires etc., The registered office of the company is located at Flat No. 602, Dhruvatara Apartments, Medinova Complex, Somajiguda, Hyderabad 500082

2 Basis for Preparation of Financial Statements

2.1 Statement of Compliance

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under the Companies (Accounting Standards) Rules, 2021, issued under Section 133 of the Companies Act, 2013, and other relevant provisions of the Act.

The financial statements have been prepared under the historical cost convention on an accrual basis of accounting. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, unless otherwise stated.

2.2 Current & Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

Current Assets :

An asset is treated as current when it meets any of the following criteria:

1) It is expected to be realised or intended to be sold or consumed in the normal operating cycle
2) It is expected to be realised within twelve months after the reporting period
3) It is cash or a cash equivalent, unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

Current Liabilities :

1) A liability is treated as current when it meets any of the following criteria:
2) It is expected to be settled in the normal operating cycle
3) It is due to be settled within twelve months after the reporting period
4) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

2.3 Functional Currency and Presentation Currency

The financial statements are presented in Indian Rupees, which is also functional currency of the Company. All financial information presented in Indian Rupees has been rounded to nearest rupee Lakhs (Rs. 00,000), except when otherwise indicated

Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

3 Summary of significant accounting policies

3.1 Revenue Recognition

Sale of Services

Revenue has been recognized on accrual basis. The company presents revenues net of indirect taxes in its statement of profit and loss

3.2 Other income

Other income primarily comprises interest income, dividend income, profit or loss on sale of investments, profit or loss on sale of fixed assets, and other miscellaneous income not arising from the main business activities of the Company.

Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the right to receive payment is established, which is generally when the dividend is declared by the investee company.

Profit or loss on sale of investments is determined based on the difference between the sale consideration and the carrying amount of such investments, and is recognized in the Statement of Profit and Loss on the date of sale.

Any foreign exchange gain or loss and other non-operating income or expense are recognized in accordance with the Accounting Standard (AS) 11 – The Effects of Changes in Foreign Exchange Rates and other applicable Accounting Standards.

Income arising from insurance claims is recognized on the basis of certainty of receipt. Claims are accounted for when there is reasonable certainty that the claim will be accepted by the insurance company and the amount can be reliably estimated.

Insurance claims relating to loss of assets are adjusted against the carrying amount of the respective asset or recognized as income to the extent it exceeds the written down value of such asset.

Claims relating to loss of stock, revenue or other expenditures are recognized as income in the Statement of Profit and Loss in the period in which the claim is accepted or where there is reasonable certainty of acceptance.

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Notes to financial statements for the year ended March 31, 2026
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3.3 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial year of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the year in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

3.4 Employee Benefit expenses:

Employee benefits include short term employee benefits, Post employment benefits, Other long term benefits and Termination Benefits

i. Short term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

ii. Post employment benefits:-

Defined contribution plans

These benefits include Pension, superannuation Provident Fund (PF) and Employee State Insurance (ESI)

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund and employee state insurance. The Company recognises the contribution payable to the provident fund and employee state insurance scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset.

Defined benefit plans

The Company operates a defined benefit plan for its employees, viz., gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end using the projected unit credit method consistent with the advice of qualified actuaries. The plan is funded/unfunded and provides for a lump sum payment to employees based on their salary and tenure of employment upon exit.

Gratuity is a defined benefit obligation. The Company's liability towards gratuity is determined using the projected unit credit method, based on an actuarial valuation carried out at the end of each financial year. The obligation recognized in the balance sheet represents the present value of the defined benefit obligation as reduced by the fair value of plan assets, if any. Actuarial gains and losses are recognized in the statement of profit and loss in the period in which they arise.

3.5 Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to the acquisition of PPE are capitalized until the assets are ready for their intended use, as determined by Management.

The Company depreciates PPE using the Written Down Value Method over the useful lives of the assets as prescribed under Schedule II of the Companies Act, 2013.

Capital Work-in-Progress (CWIP) includes costs of PPE that are not yet ready for their intended use, advances paid towards acquisition of PPE, and the cost of assets not put to use as at the balance sheet date.

Impairment of PPE: PPE is evaluated for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The recoverable amount is the higher of the fair value less costs of disposal and the value in use, determined on an individual asset basis unless the asset does not generate largely independent cash flows. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If the carrying amount of the asset or CGU exceeds its recoverable amount, an impairment loss is recognized in the Statement of Profit and Loss. If there is a change in the estimates used to determine the recoverable amount in a subsequent period, the impairment loss can be reversed to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized in prior periods.

The Company may, at its discretion, revalue certain classes of fixed assets to reflect their fair values as at the date of revaluation. Such revaluation is carried out by independent valuers based on prevailing market values or replacement cost, as considered appropriate.

The increase arising on revaluation of assets is credited to a Revaluation Reserve under the head "Reserves and Surplus". Where the revaluation results in a decrease in the value of assets, such decrease is charged to the Statement of Profit and Loss to the extent it exceeds any balance available in the Revaluation Reserve relating to that asset.

Depreciation on revalued assets is provided on the revalued amount on a systematic basis over the remaining useful life of the asset. The additional depreciation on the increased value due to revaluation is adjusted either by transfer to retained earnings, as permitted by the Companies (Accounting Standards) Rules, 2021.

Intangible Assets

An intangible asset is an identifiable non-monetary asset without physical substance. It is measured at the consideration paid for its acquisition and stated at the end of each year net of amortization and impairment

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

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Amortization

Intangible assets of the Company represents having finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation year and the amortisation method are reviewed at least at the end of each reporting year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation year or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on these intangible assets is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

3.6 Cash flow Statement
Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

3.7 Foreign currencies
Initial recognition
Transactions in foreign currencies are translated into functional currency of the company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Conversion

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at that date. Non-monetary items that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

Exchange differences

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were recognized on initial recognition during the year or in previous financial statements are recognised in the statement of profit and loss in the year in which they arise.

3.8 Income Tax
Current income tax

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred Tax
Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Tax benefits of deductions earned on exercise of employee share options in excess of compensation charged to income are credited to securities premium.

3.9 Inventories
Inventories are valued at lower of cost or net realizable value. Cost of inventories includes all costs of purchases and other costs incurred bringing the inventories to their present location and condition. Costs of inventories are determined under FIFO basis.

3.10 Earnings Per Share
The company reports basic and diluted earnings per share in accordance with AS 20 on “Earnings per share”. Basic earnings per share are computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effect of all dilutive preferential equity instruments , except where results are anti dilutive.

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3.11 Contingent Liabilities and Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

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4 SHARE CAPITAL

4.1 Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised:		
1,55,00,000 (March 2025:1,55,00,000) Equity shares of Rs. 10/- each	1,550.00	1,550.00
Issued:		
55,74,400 (March 2025:16,64,000) Equity shares of Rs. 10/- each	557.44	166.40
Subscribed and paid up:		
55,74,400 (March 2025:16,64,000) Equity shares of Rs. 10/- each	557.44	166.40
Total Issued, Subscribed and Paid Up Share Capital	**557.44**	**166.40**

4.2 Reconciliation of the number of equity shares outstanding is set out below:

Particulars	31st March, 2026		31st March, 2025	
	No of Shares	Amount	No of Shares	Amount
Balance at the beginning of the year	16,64,000	166.40	16,64,000	166.40
Add: Shares issued during the period	39,10,400	391.04	-	-
Balance at the end of the year	**55,74,400**	**557.44**	**16,64,000**	**166.40**

4.3 Rights, preferences and restrictions attached to shares:

Equity Shares

The Company has one class of equity share having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim dividend.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

4.4 Details of shares held by Promoters or Shareholders holding more than 5% of the aggregate shares in the Company:

Name of the equity shareholder or promoter	31st March, 2026		31st March, 2025	
	No. of shares held	% of holding	No. of shares held	% of holding
Kanuparthi Srinivas Prasad	-	0.00%	3,50,000	21.03%
Vani Kanuparthi	-	0.00%	2,22,000	13.34%
Lakshmi Jummaladinne	-	0.00%	1,80,000	10.82%
Venkata Sai Vishwanath Kanuparthi	22,16,000	39.75%	-	0.00%
Plutus Capital Management LLP	3,00,000	5.38%	-	0.00%
Total	**25,16,000**	**45.13%**	**7,52,000**	**45.19%**

4.5 There are no share reserved for issue of options.

4.6 During the year ended March 31, 2026, the Company issued 11,23,200 equity shares of ₹10 each by way of rights issue at a premium of ₹70 per share, aggregating to Rs. 898.56 (including premium) and also allotted bonus shares at 1:1 ratio after the isuue of right shares amounting to Rs. 278.72. Accordingly, the paid-up capital increased from Rs. 166.64 to Rs. 557.44. (in Lakhs)

4.7 There are no shares allotted as fully paid up pursuant to contracts without payment being received in cash during five years immediately

4.8 There are no shares bought back during five years immediately preceding March 31, 2026.

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5 Reserves and Surplus	As at 31st March, 2026	As at 31st March, 2025
Securities Premium		
Balance at the Beginning of the year	300.03	300.03
Add: Securties Premium on Right issue of Shares	786.24	-
Less: Bonus Shares issued	278.72	-
Balance at the end of the year	**807.55**	**300.03**
Revaluation Reserve		
Balance at the Beginning of the year	2,779.93	2,779.93
Add: Revaluation of Property, Plant and Equipment	-	-
Balance at the end of the year	**2,779.93**	**2,779.93**
Retained Earnings		
Balance at the Beginning of the year	171.51	179.70
Add: Profit/(loss) for the year	22.13	39.92
Add: Adjustment due to Depreciation of Earlier Years	-	3.59
Less:- Interest on Income Tax A.Y 2024-25	-	7.80
Less:- Loss Due to A.Y 2012-13 Tax Demand	-	43.90
Balance at the end of the year	**193.64**	**171.51**
Total Reserves and Surplus	**3,781.11**	**3,251.46**

5.1 During the year ended March 31, 2026, the Company issued bonus shares amounting to Rs. 278.72 by capitalizing retained earnings. The bonus shares were allotted in accordance with the provisions of the Companies Act, 2013 after the approval by the Board of Directors and Shareholders. This transaction is reflected as a reduction in retained earnings and a corresponding increase in paid-up share capital, as disclosed in Note No 4.6. (in Thousands)

6 Long Term Borrowings^^^	As at 31st March, 2026	As at 31st March, 2025
Term Loans		
- from Banks	-	-
- from Other Parties	116.71	312.00
Loans and Advances from Related Parties	-	-
Gross Amount	**116.71**	**312.00**
Current Maturities of Term Loans *(Amount disclosed under the head "Other Current Liabilities")*	116.71	-
Net Amount	**-**	**312.00**
The above amount includes		
Secured Borrowings	-	312.00
Unsecured Borrowings	-	-

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6.1 Terms of Term Loan from Other Parties
The term loan from Others is from Abans Finance Private Limited.

a) The Purpose of availing Term Loan is to meet Working Capital requirements of the Company.
b) The rate of interest on the loan is 18% p.a. or such revised rate as applicable from time to time.
c) Repayable in 12 months.
d) Any irregularity on account of non-payment of interest/charges/installments will attract additional interest of 2% per month.

The term loan from Abans Finance Private Limited is secured by

a) First and exclusive mortgage of 1.22 Acres of Land situated at Dathaiaplly Village, Thurakapally, Yadadri Bhuvanagiri Mandal Nalgonda Dist. Telangana, India, 508116

b) the Personal Guarantee of Directors of the Company

7	Deferred tax liabilities	As at 31st March, 2026	As at 31st March, 2025
	Deferred Tax Liability (Net)	-	-
		-	**-**

8	Other Long term Liabilities	As at 31st March, 2026	As at 31st March, 2025
	Trade Payables	-	-
	Others	-	101.00
		-	**101**

9	Short term Borrowings*	As at 31st March, 2026	As at 31st March, 2025
	Short term borrowings		
	Secured - Bank OD	77.19	-
		77	**-**

10	Trade Payables**	As at 31st March, 2026	As at 31st March, 2025
	Total outstanding dues of micro and small enterprises	-	-
	Total outstanding dues of creditors other than micro and small enterprises	2,272.44	977.67
		2,272.44	**977.67**

***Refer Note No. 25 for Ageing of Trade Payables*

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11 Other Current Liabilities	As at 31st March, 2026	As at 31st March, 2025
Audit Fees Payable	1.35	1.25
Electricity Charges Payable	0.07	0.07
Rent Payable	1.27	1.38
Advances from Customers	108.97	-
Employee Benefits Payable	2.59	6.25
Current maturities of term loans	116.71	-
Statutory liabilities including Provident Fund, GST and TDS	2.40	2.15
	233.36	**11.10**

12 Short-term Provisions	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax FY 2017-18	3.96	3.96
Provision for Income Tax FY 2019-20	10.66	10.66
Provision for Income Tax FY 2022-23	15.38	15.38
Provision for Income Tax FY 2023-24	15.56	15.56
Provision for Income Tax FY 2024-25	12.91	12.91
Provision for Income Tax FY 2025-26	8.19	-
	66.65	**58.46**

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Notes to financial statements for the year ended March 31, 2026
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13 Property, Plant & Equipment

S. No	Particulars	Rate of Depreciation	Gross block					Depreciation				Net Block	
			As at 01.04.2025	Additions during the period	Deletions during the period	Adjustment due to Revaluation Reserve	As at 31.03.2026	Up to 31.03.2025	For the period	Deletions	Up to 31.03.2026	As at 31.03.2025	As at 31.03.2026
	Property, Plant & Equipment												
a	Land	-	2,848.03	-	-	-	2,848.03	-	-	-	-	2,848.03	2,848.03
b	Plant and Machinery	19.00%	13.59	-	-	-	13.59	0.88	2.41	-	3.30	12.71	10.29
c	Electrical Installations and Equipment	19.00%	0.89	-	-	-	0.89	0.73	0.03	-	0.76	0.16	0.13
d	Furniture and Fixture	9.50%	32.90	-	-	-	32.90	25.72	0.68	-	26.40	7.19	6.50
e	Vehicles	11.88%	0.80	-	-	-	0.80	0.23	0.07	-	0.30	0.57	0.50
f	Computers & Pheriparals	31.67%	5.82	-	-	-	5.82	4.64	0.37	-	5.01	1.18	0.80
	Total		**2,902.03**	**-**	**-**	**-**	**2,902.03**	**32.20**	**3.57**	**-**	**35.77**	**2,869.83**	**2,866.26**
	Previous Year		*2,900.93*	*1.10*	-	-	*2,902.03*	*33.70*	*2.09*	*3.59*	*32.20*	*2,867.24*	*2,869.83*

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14 Capital Work in Progress:

(i) Movement

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balances	229.01	229.01
Additions during the year	-	-
Less: Capitalised during the year	-	-
Closing Balance	**229.01**	**229.01**

(ii) Capital Work in Progress ageing schedule

31-03-2026

Capital Work in Progress	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progresss	-	-	229.01	-	229.01
Projects Temporarily Suspended	-	-	-	-	-
					229.01

31-03-2025

Capital Work in Progress	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progresss	-	229.01	-	-	229.01
Projects Temporarily Suspended	-	-	-	-	-
					229.01

(iii) Capital work in Progress, whose completion is overdue or has exceeded its cost compared to its original plan:

31-03-2026

CWIP	To be Completed in			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years
Projects in Progresss	-	-	-	-
Projects where activity has been suspended	-	-	-	-

31-03-2025

CWIP	To be Completed in			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years
Projects in Progresss	-	-	-	-
Projects where activity has been suspended	-	-	-	-

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15 Deferred Tax Asset	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	0.91	1.01
Provided during the Year	0.06	(0.10)
	0.97	**0.91**

16 Other non current assets	As at 31st March, 2026	As at 31st March, 2025
Security Deposits	22.55	22.70
Others	-	-
	22.55	**22.70**

17 Inventories	As at 31st March, 2026	As at 31st March, 2025
Stock-in-Trade		
Agri Products	-	-
E-Commerce Products	461.81	200.32
	461.81	**200.32**

18 Trade receivables***	As at 31st March, 2026	As at 31st March, 2025
Secured, considered good	-	-
Unsecured Considered good	2,871.76	1,494.93
Doubtful	-	-
	2,871.76	**1,494.93**
Provision for Doubtful debts	-	-
	2,871.76	**1,494.93**

****Refer Note No 31 for Ageing of Trade Receivables*

19 Cash and Cash Equivalents	As at 31st March, 2026	As at 31st March, 2025
Balances with Banks		
In Current Accounts	8.63	39.73
Cash on hand	20.58	8.21
Deposits in Bank	100.00	-
	129.21	**47.94**

Times Green Energy (India) Limited

Notes to financial statements for the year ended March 31, 2026

(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

20 Short-term loans and advances	**As at 31st March, 2026**	**As at 31st March, 2025**
Loans and Advances to related parties	-	-
Supplier Advances	0.05	0.05
Other loans and advances	-	-
	0.05	**0.05**
The above amount includes		
Secured, considered good	-	-
Unsecured, considered good	0.05	0.05
Doubtful	-	-

21 Other Current Assets	**As at 31st March, 2026**	**As at 31st March, 2025**
Advance to Suppliers	382.56	-
Advance to Employees	1.80	-
Balances with government authorities	22.22	12.41
Other Current Assets	-	-
	406.59	**12.41**

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22 Revenue from Operations	Year ended 31st March 2026	Year ended 31st March 2025
Sale of Products		
- Agro Products	472.03	1,115.85
- E-Commerce Sales	1,734.04	2,887.65
	2,206.07	**4,003.50**

23 Other Income	Year ended 31st March 2026	Year ended 31st March 2025
Interest Income		
- On Bank Deposits	-	-
- On Income Tax Refund	-	-
Other Income	0.19	6.07
	0.19	**6.07**

24 Purchase of Stock-in-trade	Year ended 31st March 2026	Year ended 31st March 2025
Agro Products	451.73	1,151.20
E-Commerce Products	1,833.77	2,593.90
	2,285.50	**3,745.10**

25 Changes in inventories of finished goods work-in-progress and Stock-in-Trade	Year ended 31st March 2026	Year ended 31st March 2025
Stock-in-trade		
Opening Stock	200.32	263.28
Closing Stock	461.81	200.32
	(261.49)	**62.96**

26 Employee Benefits Expense	Year ended 31st March 2026	Year ended 31st March 2025
Directors Remuneration	5.40	7.26
Salaries, Wages, Bonus and other allowances	25.80	25.85
Contribution to PF and ESI	-	-
Staff welfare expenses	1.92	1.49
Gratuity Expense	-	-
	33.11	**34.60**

27 Finance Cost	Year ended 31st March 2026	Year ended 31st March 2025
Interest on OD	1.13	-
Interest on Secured Loan	39.76	40.75
	40.90	**40.75**

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

28 Depreciation and amortisation expenses	Year ended 31st March 2026	Year ended 31st March 2025
Depreciation on Property, Plant & Equipment *(Refer Note No:13)*	3.57	2.09
	3.57	**2.09**

29 Other expenses	Year ended 31st March 2026	Year ended 31st March 2025
Advertisement Expenses	4.91	2.51
Agricultural Expenses	1.13	0.43
Thousand Biryani Expenses	0.43	0.09
Shipping & Hadling Charges	0.64	0.02
E-Commerce Charges	9.36	8.26
Packing Material	0.05	-
Documentation Charges	0.01	0.05
Donations	0.85	-
Electricity charges	1.20	0.82
Fuel and Vehicle Charges	1.02	1.05
GST Late Fee	2.00	0.00
Municipal Charges	-	0.01
Insurance Expenses	1.00	0.38
Internet Expenses	0.10	0.09
Hiring Expenses	-	4.28
Labour Charges	0.10	-
Office Expenses	5.61	4.73
Postage & Courier charges	0.03	0.06
Printing & Stationery	0.24	0.56
Legal Expenses	0.50	0.31
Professional and Consultancy Charges	6.41	7.68
Payment to Auditors *(Refer note below)*	1.48	1.25
Secretarial charges	9.89	2.00
R.O.C. Expenses	3.21	13.43
Director Sitting Fees	0.55	-
Rent, Rates and Taxes	16.60	13.52
Repairs & Maintenance	0.13	1.50
Software Charges	0.09	0.03
Telephone Expenses	0.56	0.78
Trademark Registration Charges	0.15	-
Transport Expenses	0.10	0.12
Travelling & Accomodation Expenses	3.76	4.24
Vehicle Expenses	1.23	0.98
Website Expenses	0.65	1.15
Bank charges	0.26	0.29
Miscellaneous Expenses	0.16	0.52
	74.41	**71.14**

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

Payment to Auditors as	Year ended 31st March 2026	Year ended 31st March 2025
Statutory audit fees	1.48	1.25
Tax Audit Fees	-	-
	1.48	**1.25**

30 Earnings per share - EPS^^^^	Year ended 31st March 2026	Year ended 31st March 2025
Nominal Value of each Share is Rs. 10/-		
Basic EPS		
Profit/(Loss) attributable to ordinary equity shareholders	22.13	39.92
Weighted average number of Equity shares outstanding during the	55,46,012.27	16,64,000.00
Basic EPS	**0.40**	**2.40**
Restated Basic EPS		
Profit/(Loss) attributable to ordinary equity shareholders		39.92
Weighted average number of Equity shares outstanding during the		33,26,886.53
Restated Basic EPS		**1.20**
Diluted EPS		
The Company does not have any potential equity shares. Accordingly, basic and diluted EPS are the same.		

^^^^The Company has issued both bonus shares and rights shares during the year.
As per Accounting Standard (AS) 20 “Earnings Per Share”:

a. The bonus shares have been considered as if they had been issued at the beginning of the earliest period presented, and accordingly, the earnings per share for all periods have been restated to give effect to the bonus issue.

b. The rights issue made during the year has been evaluated for the bonus element. The earnings per share for all periods presented have been adjusted by the bonus fraction arising from the rights issue, in accordance with paragraph 23 of AS 20.

c. The current year’s basic and diluted EPS have been computed based on the weighted average number of equity shares outstanding after giving effect to both bonus and rights issues.

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

31. Trade Payables Ageing Schedule
As at March 31,2026

Particulars	Not Due	Outstanding for the following periods from the due date of payment					
		Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-	-	-
ii) Others	-	-	2,011.26	261.18	-	-	**2,272.44**
iii) Disputed dues -MSME	-	-	-	-	-	-	-
iv) Disputed dues -Others	-	-	-	-	-	-	-
	-	**-**	**2,011.26**	**261.18**	**-**	**-**	**2,272.44**

As at March 31,2025

Particulars	Not Due	Outstanding for the following periods from the due date of payment					
		Less than 6 Months	6 Months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-		-
ii) Others	-	-	977.67	-	-		**977.67**
iii) Disputed dues -MSME	-	-	-	-	-	-	-
iv) Disputed dues -Others	-	-	-	-	-	-	-
	-	**-**	**977.67**	**-**	**-**	**-**	**977.67**

32. Trade Receivables Ageing Schedule
As at March 31,2026

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed— Considered good	-	-	2,351.95	164.52	288.23	2.31	64.74	**2,871.76**
Undisputed — Considered Doubtful	-	-	-	-	-	-	-	-
Disputed — Considered good	-	-	-	-	-	-	-	-
Disputed — Considered Doubtful	-	-	-	-	-	-	-	-
Gross Trade Receivables	**-**	**-**	**2,351.95**	**164.52**	**288.23**	**2.31**	**64.74**	**2,871.76**
Less: Provision for Doubtful Debts	-	-	-	-	-	-	-	-
Net Trade Receivables	**-**	**-**	**2,351.95**	**164.52**	**288.23**	**2.31**	**64.74**	**2,871.76**

As at March 31,2025

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed— Considered good	-	-	1,494.93	-	-	-	-	**1,494.93**
Undisputed — Considered Doubtful	-	-	-	-	-	-	-	-
Disputed — Considered good	-	-	-	-	-	-	-	-
Disputed — Considered Doubtful	-	-	-	-	-	-	-	-
Gross Trade Receivables	**-**	**-**	**1,494.93**	**-**	**-**	**-**	**-**	**1,494.93**
Less: Provision for Doubtful Debts	-	-	-	-	-	-	-	-
Net Trade Receivables	**-**	**-**	**1,494.93**	**-**	**-**	**-**	**-**	**1,494.93**

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

33. Disclosure Pursuant to AS 17- "Segment Reporting":

The Company operates in one business segment i.e., . Therefore, disclosure as required by Accounting Standard 17 (Segment Reporting) is not applicable.

34. Related party disclosures AS-18

(a) List of Related Parties

i) Key Managerial Personnel

Name	Relation
Sripati Susheela	Independent Director
Bhambal Ram Meena	Independent Director
Nandanam Divaker	Independent Director
J Lakshmi	Director (till
Vani Kanuparthi	Managing Director
Padma Priyanka Vanagala	Director
Chandaka Janardhan Rao	Executive Director
Srinivas Prasad Kanuparthi	Chief Executive Officer
Venkata Nagendrababu Gangula	Chief Finance Officer
Abhishek Reddy Rachur	Company Secretary
Mahavir Kumar Jain	Company Secretary

ii) Relatives of Key Managerial Personnel
There are no transactions with relatives of Key Managerial Personnel

(b) Related party transactions during the year

Particulars	Nature	Year ended 31st March 2026	Year ended 31st March 2025
Key Managerial Personnel			
J Lakshmi	Remuneartion	3.60	-
Ch Janrdhan Rao	Remuneartion	1.80	-
Srinivas Prasad Kanuparthi	Remuneartion	3.60	-
Venkata Nagendrababu Gangula	Remuneartion	3.57	-

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

(c) Balances o/s at the end of the year- debit/(credit)

Particulars	Nature	As at 31st March, 2026	As at 31st March, 2025
Key Managerial Personnel			
Ch Janrdhan Rao	Employee Benefits Payable	1.80	-
Srinivas Prasad Kanuparthi	Employee Benefits Payable	0.05	-
Venkata Nagendrababu Gangula	Employee Benefits Payable	0.30	-

35. Disclosure pursuant to Accounting Standard AS 19 "Leases"

The Company's significant leasing arrangements are in respect of operating leases for premises. These arrangements are not non-cancellable and are usually renewable by mutual consent on mutually agreeable terms. Rental expense for the leases recognized in the statement of profit and loss during the year is Rs. 17 (Previous Year- Rs. 14) (in Lakhs)

36. Disclosure pursuant to AS 29 - "Provisions, Contingent Liabilities and Contingent Assets":

	Contingent Liabilities	As at 31st March, 2026	As at 31st March, 2025
a	Claims against the company not acknowledged as debt		
	i) In respect of Statutory levies*	75.56	-
	ii) In respect of Contractual levies	-	-
	ii) In respect of Others	-	-
b	Guarantees issued by the Bankers on behalf of the Company		
	i) Against Advances obtained	-	-
	ii) Towards Performance Guarantees	-	-

* As at March 31, 2026 claims against the Company not acknowledged as debts in respect of income tax matters amounted to ₹75.56 Lakhs

37.	Commitments	As at 31st March, 2026	As at 31st March, 2025
a.	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
b.	Uncalled liability pertaining to Investments	-	-
c.	Other commitments	-	-

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

38. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

	Particulars	FY 2025-2026	FY 2024-2025
a	The amounts remaining unpaid to Micro, Small and Medium Enterprises at the end of the year		
	Principal amount of bills to be paid	-	-
	Interest due there on	-	-
b	Interest paid by the Company in terms of Section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
c	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the apppointed day during the year) but without adding the interest specified under MSMED Act,2006	-	-
d	The amount of interest accrued and remaining unpaid at the end of the year	-	-
e	The amout of further interest remaining due and payable even in the succeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management

39. Accounting Ratios

a) Current Ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2026	March 31, 2025
Current Assets	3,869.41	1,755.65
Current Liabilities	2,649.64	1,047.23
Ratio (times)	1.46	1.68
% Change from previous year	-12.89%	

Reason for Change more than 25%

Due to Increase in Current Assets due to Advance payment to Suppliers

b) Debt Equity ratio - Total debt divided by Total equity where total debt refers to sum of current & non current borrowings

Particulars	March 31, 2026	March 31, 2025
Total Debt	77.19	312.00
Total Equity	4,338.55	3,417.86
Ratio (times)	0.02	0.09
% Change from previous year	-80.51%	

Reason for Change more than 25%

Due to Increase in Equity due to isuue of Bonus and Rights Issue during the year

c) Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments

Particulars	March 31, 2026	March 31, 2025
Profit / (Loss) before tax	30.26	52.93
Add: Non cash operating expenses and finance cost		
-Depreciation and amortizations	3.57	2.09
-Finance cost	40.90	40.75
Earnings available for debt services	74.73	95.77
Total Interest and principal repayments	236.19	41.46
Ratio (times)	0.32	2.31
% Change from previous year	-86.30%	

Reason for Change more than 25%

Due to repayment of substantial part of Borrowings during the year

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

d) Return on Equity Ratio = Net profit after tax divided by Average Equity

Particulars	March 31, 2026	March 31, 2025
Net profit / (loss) after tax	22.13	39.92
Average Equity	3,878.21	3,421.96
Ratio (percentage)	0.57%	1.17%
% Change from previous year	-51.08%	

Reason for Change more than 25%
Due to increase in Equity due to issue of Right Shares and decrease in Profit during the year

e) Inventory Turnover Ratio = Cost of materials consumed divided by Average inventory

Particulars	March 31, 2026	March 31, 2025
Cost of materials consumed	2,024.01	3,808.06
Average Inventory	331.06	231.80
Ratio (percentage)	611.37%	1642.85%
% Change from previous year	-62.79%	

Reason for Change more than 25%
Due to drastic Decrease in Cost of Materials consumed

f) Trade Receivables turnover ratio = Revenue from operations divided by Average trade receivables

Particulars	March 31, 2026	March 31, 2025
Revenue from operations	2,206.26	4,009.56
Average Trade Receivables	2,183.34	1,764.95
Ratio (times)	1.01	2.27
% Change from previous year	-55.52%	

Reason for Change more than 25%
Due to drastic Decrease in Revenue from Operations during the year

g) Trade payables turnover ratio - Credit purchases divided by Average trade payables

Particulars	March 31, 2026	March 31, 2025
Purchases	74.41	71.14
Average Trade Payables	1,625.05	1,380.63
Ratio (times)	0.05	0.05
% Change from previous year	-11.14%	

Reason for Change more than 25%
Due to decrease in Trade Payables

h) Net capital Turnover Ratio = Sales divided by Net working capital whereas Net working capital= Current assets-Current liabilities

Particulars	March 31, 2026	March 31, 2025
Sales	2,206.07	4,003.50
Net working capital	1,219.77	708.42
Ratio (times)	1.81	5.65
% Change from previous year	-68.00%	

Reason for Change more than 25%
Due to decrease in Revenue and Increase in Working Capital of the Company

i) Net profit ratio = Net profit after tax divided by Sales

Particulars	March 31, 2026	March 31, 2025
Net profit / (loss) after tax	22.13	39.92
Sales	2,206.07	4,003.50
Ratio (percentage)	1.00%	1.00%
% Change from previous year	0.62%	

Reason for Change more than 25%
Due to decrease in PAT due to decraesed revenue during the year

j) Return on Capital employed (pre cash)=Earnings before interest and taxes (EBIT) divided by Capital Employed (pre cash)

Particulars	March 31, 2026	March 31, 2025
Profit / (loss) before tax (A)	30.26	52.93
Finance Costs (B)	40.90	40.75
Other Income (C)	0.19	6.07
Earnings before interest and taxes (EBIT) (A)-(B)-(C)	-10.83	6.11
Total Assets (D)	6,988.19	4,878.09
Current Liabilities (E)	2,649.64	1,047.23
Capital Employed (D)-(E)	4,338.55	3,830.86
Ratio (percentage)	-0.25%	0.16%
% Change from previous year	-256.35%	

Reason for Change more than 25%
Due to decrease in EBIT due to decrease Revenue during the year

Times Green Energy (India) Limited
Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

k) Return on Investment =Profit earned on Investments/Time weighted investment for the period.
The Company does not have any Investments. Hence, this ratio is not applicable to the company.

40. No proceedings have been initiated or pending against the company under Benami Transactions (Prohibition) Act, 1988.

41. The company is not declared as a wilful defaulter by any bank or financial institution or other lenders.

42. Relationship with Struck Off Companies:

Name of the Struck-off Company	No transactions with Struck-off Company
Nature of transactions with Struck-off Company	
Balance outstanding as at March 31, 2025	
Balance outstanding as at March 31, 2024	
Relationship with Struck-off Company	

43. The Company has not revalued its Property, Plant and Equipment during the year ended 31st March 2026.

44. The company has not advanced/loaned/invested (either borrowed funds or share premium or any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

45. The company has not received any funds from any other person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

46. The Company has borrowings from banks and financial institutions on the basis of security of current assets and the quarterly returns and statements filed by the Company with the Banks are in agreement with the books of accounts.

47. The Company has complied with the requirement of filing of charge forms during the year.

48. There are no transactions that are not recorded in the books of accounts surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

49. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending 31st March, 2025 and 31st March 2024.

50. The provisions of section 135 of the Companies Act, 2013 not applicabele to the company, since it does not meet the criteria specified under Section 135(1) of the Act.

51. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

52. No Scheme of Arrangemnets has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.

Times Green Energy (India) Limited
Notes to financial statements for the year ended March 31, 2026
(All amounts are in lakhs of Indian Rupees except share data and as otherwise stated)

53. Balances in personal accounts are subject to reconciliation with and confirmation by the concerned parties.

54. Previous year figures have been regrouped and rearranged wherever necessary to compare current year groupings.

As per our report of even date
for **T R A K & Associates**
Chartered Accountants
F R No. 017290S

SD-
D Aswani Kumar
Partner
M No. 240937

For and on behalf of the Board of Directors

SD-
JANARDHANA RAO CHANDAKA
Whole Time Director
DIN: 07959789

SD-
Nandanam Divaker
Director
DIN: 07547321

SD-
Srinivas Kanuparthi
Chief Executive Officer

SD-
G V Nagendra Babu
Chief Financial Officer

SD-
Mahavir Kumar Jain
Company Secretary

Plac Hyderabad
Datє **May 29, 2026**

TIMES GREEN ENERGY (INDIA) LIMITED
Registered Office: FLAT NO. 602, DRUVATHARA APARTMENTS, MEDINOVA COMPLEX, SOMAJIGUDA, HYDERABAD TG-500082 IN
Tel.: 7702632033
CIN: L40300TG2010PLC071153
Website: www.timesgreenenergy.com; **Email:** info@timesgreenenergy.com

ATTENDANCE SLIP

Registered Folio No./DP ID no./Client ID no.:	
DP ID - Client ID	
No. of Shares Held	

I hereby record my presence at the 16th Annual General Meeting of the Company on Monday, the 14th September, 2026 at 11:00 A.M. at Ground Floor, Shop No. 7, Maheswari Chambers, Somajiguda, Near Errammanzil Metro Station, Hyderabad – 500082."

…………………………………	……………………………………
Name of the member/proxy	**Signature of the member/proxy**
(in BLOCK Letters)	

Note: *Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Notice for reference to the AGM.*

TIMES GREEN ENERGY (INDIA) LIMITED
Registered Office: FLAT NO. 602, DRUVATHARA APARTMENTS, MEDINOVA COMPLEX, SOMAJIGUDA, HYDERABAD TG-500082 IN
Tel.: 7702632033
CIN: L40300TG2010PLC071153
Website: www.timesgreenenergy.com; **Email:** info@timesgreenenergy.com

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

16th Annual General Meeting – Monday, September 14, 2026

Name of the Member(s):	
Registered Address:	
Email-Id:	
Folio No./Client ID:	
DP ID:	

I/we, being the member (s) of .... shares of the above named company, hereby appoint

1. Name………………………………………………………Email...Address:…………………………………...………………………………………………………...…………………………………………… Signature:______________________________

Or failing him/her

2. Name………………………………………………………Email...Address:…………………………………...………………………………………………………...…………………………………………… Signature:______________________________or

Or failing him/her

3. Name………………………………………………………Email...Address:…………………………………...………………………………………………………...…………………………………………… Signature:______________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Company on Monday, September 14, 2026 at 11:00 A.M. at Ground Floor, Shop No. 7, Maheswari Chambers, Somajiguda, Near Errammanzil Metro Station, Hyderabad – 500082."and at any adjournment thereof in respect such resolutions as are indicated below:

Resolution No.	**Resolution**	Vote *(Optional see Note 2)* (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business:				
1.	To receive, consider and adopt the Annual Financial Statements for the year ended on 31st March, 2026 together with the Board's Report & Auditor's Report thereon.			
2.	To appoint a director in place of Mr. Chandaka Janardhan Rao (DIN: 07959789), who retires by rotation and being eligible, offers himself for re-appointment as Additional Executive Director.			
3.	To appoint Statutory Auditor of the Company.			
Special Business:				
4.	To regularize Mr. Divakar Nandanam (DIN: 07547321) Additional Director designated as a Non- Executive Independent director of the company			

5.	To regularize Ms. Sheeza Abbas (DIN:11888437) Additional Director designated as a Non- Executive Independent director of the company.			
6.	To regularization of Additional director Mr. Ramakrishna Avadhanam (DIN: 1188840) as whole time director.			
7.	To re-appointment of Mr. Chandaka Janardhanrao (DIN: 07959789) as Whole Time Director			
8.	Raising of funds through issue of 600 (Six hundred) senior secured, unrated , unlisted , redeemable series a non-convertible debentures aggregating upto INR30,00,00,000/- (Indian rupees seventy crore only) on a private placement basis and creation of security towards securing the said debentures.			
9.	Alteration in object clause of memorandum of association			
10.	To approve raising of capital through permissible methods			

Signed this……………………………………. day of...............................2026

……………………………
Signature of shareholder(s)

…………………………………….
Signature of Proxy holder(s)

Please Affix □ .1 Revenu eStamp

…………………………….
Signature of Proxy holder(s)

…………………………….
Signature of Proxy holder(s)

Notes:

1. *This form of proxy in order to be effective should be duly completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.*
2. *It is optional to indicate your preference. If you leave for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*
3. *The proxy need not be a member of the company. Appointing proxy does not prevent a member from attending in person if he so wishes.*
4. *In case of Joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.*

BOOK POST

If undelivered please return to:

Times Green Energy (India) Limited
Flat No. 602, Druva Thara Apartments,
Medinova Complex, Somajiguda, Hyderabad,
Telangana, India, 500082
Tel. 7702632033