ENBEE TRADE AND FINANCE LIMITED
Regd. Office: B4 / C5 Gods Gift CHS Ltd, N M Joshi Marg, Lower Parel, Mumbai 400013
Ph: 022- 79692512, Email: enbeetrade@gmail.com
CIN No: L50100MH1985PLC036945

September 07, 2026

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip Code: 512441

SUBJECT: ANNUAL REPORT FOR THE FINANCIAL YEAR 2025-26

Dear Sir/ Madam,

Pursuant to regulation 34 read with Regulation 30 and Regulation 53(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith following documents for FY 2025-26, as circulated to the shareholders today through electronic mode:

- Notice of 41st AGM scheduled to be held on Wednesday, September 30, 2026 at 12:30 P.M. (IST) at the Registered Office situated at B4 /C5, God's Gift CHS Ltd, NM Joshi Marg, Lower Parel, Mumbai City-400013 and

- Annual Report for FY 2025-26.

The above is also uploaded on the Company's website viz, **www.enbeetrade.com** and the portal of the stock exchange, where the securities of the Company are listed.

You are requested to kindly take the same on record.

Thanking You,

For Enbee Trade and Finance Limited

AMARR NARENDRA GALLA
Digitally signed by AMARR NARENDRA GALLA
Date: 2026.09.07 19:06:58 +05'30'

Amarr Narendra Galla
Managing Director
DIN: 07138963

Enbee
TRADE AND FINANCE LIMITED

ANNUAL REPORT
2025-26

CONTENTS

ETFL AT A GLANCE

Enbee Trade and Finance Limited (ETFL) is a RBI-licensed and BSE-listed NBFC incorporated in on July 24, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra and consequently a certificate of commencement of business dated August 6, 1985 was issued to our Company.

Enbee Trade & Finance Limited are a Non Deposit Accepting Non-Banking Financial Company (NBFC) registered with RBI to carry on the NBFC activities under Section 45IA of the Reserve Bank of India Act, 1934 bearing Registration no. 13.00691 dated April 20, 1998.

As the Company has been granted NBFC License by RBI, the Company's business model is mainly centered on Loan activities i.e. granting of unsecured loans to body corporate and individuals.

In the year 2015, our Company has been taken over by new management and the present promoter Amarr Narendra Galla completed the acquisition of shares from erstwhile promoters of the Company pursuant to an Open Offer made under Regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Our operations are steered under the leadership of our Chairman and Managing Director, Mr. Amarr Narendra Galla, who brings extensive expertise in financial services. Associated with the Company since 2015, Mr. Galla has played a pivotal role in shaping the strategic direction, driving business expansion, and strengthening the Company's long-term growth potential. His deep understanding of financing activities has been central to streamlining our operational framework and fostering a sustainable growth model.

Unlike conventional project-based execution models, our business strategy is rooted in nurturing long-term client relationships. This relationship-driven approach has proven to yield higher client retention and repeat business. As of FY 2025-26, over 70% of our revenue has been generated from repeat clients, reflecting the trust and satisfaction we continue to deliver. We believe that sustained engagement, built on reliability and performance consistency, creates stronger value over time—both for our clients and for the Company.

Message from The Chairman

Dear Stakeholders,

"It gives me immense pleasure to present you the Annual Report for the financial year 2025-26 of Enbee Trade and Finance Limited. I would like to take this opportunity to thank all our shareholders, customers, employees, business partners and other stakeholders for their continued trust and support. I am delighted to share the Auditor's and Directors' Reports, as well as the Annual Audited Accounts.

The financial services sector continues to evolve rapidly, driven by technological advancement, changing customer expectations and an increasingly dynamic regulatory environment. As an NBFC, we remain focused on building a sustainable and responsible financial services platform while maintaining strong governance, prudent risk management and regulatory compliance.

During the year, the Company continued to focus on strengthening its business operations, improving customer experience and enhancing its internal processes and systems. We remain committed to responsible lending practices, maintaining asset quality and ensuring that our growth is supported by a robust risk management and compliance framework.

Technology continues to play an important role in transforming the financial services landscape. The Company is progressively leveraging technology and digital solutions to improve operational efficiency, strengthen monitoring mechanisms and provide customers with a more convenient and responsive experience.

Looking ahead, we remain cautiously optimistic about the opportunities available in the financial services sector. Our focus will continue to be on disciplined growth, prudent capital management, operational efficiency and creating long-term value for all our stakeholders.

On behalf of the Board, I express my sincere appreciation to our employees for their dedication and contribution. I also thank our customers, shareholders, lenders, regulators and business associates for their continued confidence in the Company.

With your continued support and trust, we look forward to achieving greater milestones and creating sustainable value in the years ahead."

Sincerely,
Amarr Narendra Galla

CORPORATE INFORMATION

Board of Directors

Mr. Amarr Narendra Galla (Managing Director)	Mrs. Ssamta Gaala (Whole Time Director)	Mr. Rakesh kumar Dinesh Mishra * (Independent Director)
Mr. Jayesh G. Patel** (Independent Director)	Mr. Akash S. Gangar (Independent Director)	Mr. Hiren Gor (Independent Director)

** Cessation w.e.f. July 28, 2025*

*** Cessation w.e.f. March 10, 2026 Appointment of Mr. Abhishek Suresh Kyal (DIN: 08184639) as an Additional Independent Director w.e.f. May 11, 2026*

Senior Team

Mr. Yogesh Mule* (Chief Financial Officer)	Mr. Nishith Kartik Pandit# (Chief Financial Officer)	Ms. Anshul Bajaj (Company Secretary)

** Cessation w.e.f. April 30, 2026*

 # Appointment w.e.f July 24, 2026

Statutory Auditors

M/s. HPVS & Associates
(Chartered Accountants, Mumbai)

Secretarial Auditors

M/s. Feni Shah & Associates
(Practicing Company Secretary, Mumbai)

Registrar & Share Transfer Agent
Adroit Corporate Services Pvt. Ltd (1st Floor,19/20, Jaferbhoy Ind Estate, Makwana Road, Marol Naka, Mumbai- 400059)

Internal Auditors
M/s. Spire Risk Advisors LLP (Mumbai)

Banker
IDBI Bank Ltd.
ICICI Bank Ltd.

Route Map For The AGM Venue

NOTICE OF 41st ANNUAL GENERAL MEETING

Notice is hereby given that the 41st Annual General Meeting of the members of Enbee Trade and Finance Limited will be held on Wednesday, September 30, 2026 at 12.30 P.M. at the Registered Office situated at B4 /C5, God's Gift CHS Ltd, NM Joshi Marg, Lower Parel, Mumbai City-400013, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, including the Audited Balance-sheet as at 31st March 2026, the statement of Profit and Loss account for the year ended on that date, together with the report of the Board of Director's and Auditor's Report thereon.

2. To appoint a Director in place of Mrs. Ssamta A. Gaala (DIN: 07138965) as a Whole-time director in terms of section 152(6) of the Companies Act, 2013 and retires from office by rotation and being eligible, offers herself for re-appointment as a Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS:

3. **TO APPROVE THE RELATED PARTY TRANSACTION INCLUDING MATERIAL RELATED PARTY TRANSACTIONS**

To consider and, if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read the Securities with the rules framed thereunder (including any statutory amendment(s) or re- enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) the earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise with the Promoters and members of Promoter Group, of the Company or any other related party until the conclusion of the next Annual General Meeting (AGM) of the company, as per the details set out in the explanatory statement annexed to notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such contracts / arrangements / transactions, settle all questions, difficulties or doubts that may arise in this regard."

Date: September 07, 2026

Place: Mumbai
Regd. Office: B4 /C5, God‟s Gift CHS Ltd.,
N M Joshi Marg, Lower Parel,
Mumbai – 400013

By Order of the Board
for ENBEE TRADE & FINANCE LIMITED
Sd/-
Amarr Narendra Galla
Chairman & Managing Director
DIN: 07138963

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
   A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority letter, as applicable.

3. Members who attend the Meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the Meeting hall.

4. Members are requested to bring their copy of the Notice at the time of attending the Annual General Meeting.

5. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

6. Members who are holding shares in identical order of names in more than one folio are requested to send to the Company's Registrar and Transfer Agent, Adroit Corporate Services Private Limited details of such folio together with the share certificates for consolidating their holding in one folio. The share certificates will be returned to the Member/s after making requisite changes thereon.

7. Non-resident Indian Shareholders are requested to inform the Company immediately:
   a. Change in residential status on return to India for permanent settlement.
   b. Particulars of bank account maintained in India with complete name, branch, branch code, account type, account number and address of bank, if not furnished earlier.
   c. Copy of Reserve Bank of India permission.

8. Members holding shares in physical form are requested to advice immediately change in their address, if any, quoting their folio number(s) to the Registrar & Share Transfer Agent of the Company.

9. Members holding shares in the electronic form are requested to advise immediately change in their address, if any, quoting their Client ID number, to their respective Depository Participants.

10. Members may avail dematerialization facility by opening Demat Accounts with the Depository Participants of either National Securities Depository Limited or Central Depository Services (India) Limited and get the equity share certificates held by them dematerialized. The ISIN No. of the Company is INE993I01029.

11. Members desirous of getting any information in respect of accounts of the Company and proposed resolutions, are requested to send their queries in writing to the Company at its registered office at least 7 days before the date of the meeting, so that the required information

can be made available at the meeting.

12. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company, a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar & Share Transfer Agent i.e. Adroit Corporate Services Private Limited

14. Members may also note that the Notice of the Annual General Meeting will also be available on the Company's website www.enbeetrade.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: enbeetrade@gmail.com.

15. Pursuant to the provision of Section 107 and 108, read with companies (Management and Administration) Rules 2014, the company has offered the option of E-Voting facility to all the members of the company. The company has appointed M/s Feni Shah & Associates, Practicing Company Secretaries (**Membership No. 11026; Certificate of Practice No. 17867**) as Scrutinizer for conducting the e-voting process in a fair and transparent manner.

16. Instructions for members for voting electronically are as under: -

The voting period begins on **September 27, 2026 at 9.00 a.m. and ends on September 29, 2026 at 5.00 p.m.** During this period shareholders‟ of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of September 23, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

a. The shareholders should log on to the e-voting website www.evotingindia.com.
b. Click on Shareholders.
c. Now Enter your User ID

For CDSL: 16 digits beneficiary ID,
For NSDL: 8 Character DP ID
followed by 8 Digits Client ID
Members holding shares in Physical Form should enter Folio Number registered with the Company.

Next enter the Image Verification as displayed and Click on Login.
If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
If you are a first-time user follow the steps given below:

After entering these details appropriately, click on "SUBMIT" tab.

Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach, "Password Creation‟ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
Click on the EVSN for the relevant <ENBEE TRADE AND FINANCE LIMITED> on which you choose to vote.

On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

If a Demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively.

Please follow the instructions as prompted by the mobile app while voting on your mobile.

- Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to logon to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password.
- The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

17. Inspection of documents:

The following statutory registers of the Company, will be open for inspection by members at the registered office as well as at the corporate office of the Company from Monday to Friday from 10.00 a.m. to 12.30 p.m., except holidays up to the date of AGM and also at the AGM. The following shall remain open for inspection as per the period specified above and be accessible to any member during the continuance of the meeting:

a. Register of contracts or arrangements in which directors are interested under section 189 of the Act; and
b. Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

Date: September 07,2026
Place: Mumbai
Regd. Office: B4 /C5, God"s Gift CHS Ltd.,
N M Joshi Marg, Lower Parel,
Mumbai – 400013

By Order of the Board
for ENBEE TRADE & FINANCE LIMITED
Sd/-
Amarr Narendra Galla
Chairman & Managing Director
DIN: 07138963

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 for item No. 3, setting out all material facts relating to the business mentioned in the accompanying notice is as under:

ITEM NO. 3

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective April 1, 2022, mandates prior approval of members by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. Effective from April 1, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and/or through its subsidiary (ies), exceed(s) ₹ 1,000 crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

The Company proposes to enter into certain related party transaction(s) as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds as mentioned above. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis.
Information required under Regulation 23 of SEBI Listing Regulations read with SEBI Circular dated November 22, 2021 is provided herein below:

Sr No.	**PARTICULARS**	**DETAILS**		
1.	**Name of Related Party**	**Nature if related party relationship**	**Nature of transaction**	**Value of transaction**
a.	AMARR NARENDRA GALLA	PROMOTER	1. Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit. 2. Rent paid 3. Remuneration Paid to the Director.	1. Rs. 50 Crore per annum. 2. Rs. 12 Lakhs Per annum. 3. upto Rs. 15 lakhs per month
b.	SSAMTA AMAR GAALA	PROMOTER GROUP	1. Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit. 2. Remuneration paid to Director	1. Rs. 50 Crore per annum. 2. upto Rs 15 lakhs per month

c.	MEYHUL NARENDRA GALA	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
d.	NEEL MAMANIA	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
e.	NEHA GALA	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
f.	REKHA MAMANIA	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
g.	BHARATHI NARENDRA GALA	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
h.	AMAR NARENDRA GALA HUF	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
i.	NARENDRA GALA HUF	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
j.	MEHUL NARENDRA GALA HUF	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
k.	BHARAT MAMANIA	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.

1.	BHARAT MAMANIA HUF	PROMOTER GROUP	Loan Taken and Given on such terms & conditions as the Board of Directors may deem fit.	Rs. 50 Crore per annum.
			Note: any amount above the below mentioned limits shall be extended individually by any one promoter or promoter group	
2.	**Tenure material terms and particulars**	Repetitive and recurring in nature		
3.	**The percentage of the listed entity's annual audited consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction**	Since the transactions do not have the fixed amount or/and variable so percentage cannot be provided at this stage.		
4.	**If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:**			
	i. details of the source of funds in connection with the proposed transaction;	Not Applicable		
	ii. where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness; • cost of funds; • tenure	Not Applicable		

	iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable
	iv. the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
5.	**Justification as to why the RPT is in the interest of the listed entity**	Arrangement will be financially beneficial and it is in the interest of the company. The above transactions shall be in the ordinary course of business of the Company and on an arm's length basis.
6.	**Any valuation or other external report relied upon by the listed entity in relation to the transactions.**	Not Applicable
7.	**Any other information that may be relevant.**	All relevant / important information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Date: September 07, 2026
Place: Mumbai
Regd. Office: B4 /C5, God"s Gift CHS Ltd.,
N M Joshi Marg, Lower Parel,
Mumbai – 400013

By Order of the Board
For ENBEE TRADE & FINANCE LIMITED
Sd/-
Amarr Narendra Galla
Chairman & Managing Director
DIN: 07138963

DIRECTORS' REPORT

To,
The Members,
Enbee Trade and Finance Limited

Your Directors have the pleasure of presenting their 41st Annual Report and the audited financial statement for the financial year ended March 31, 2026.

1. HIGHLIGHTS OF FINANCIAL RESULTS:

The Company's Financial Performance for the year ended as on 31st March, 2026 when contrasted with the earlier year is summed up hereinunder. The financial statements of the Company are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013 as amended from time to time.

(Amount in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Income from Activities	**3,062.31**	**1,973.38**
Other Income	0.56	0
Less: Total Expenditure	1,385.72	1,167.97
Profit / (Loss) Before Exceptional Items, Extraordinary Items and Tax	**1,677.15**	**805.41**
Exceptional Item	-	-
Extraordinary Item	-	-
Profit / (Loss) Before Tax	**1,677.15**	**805.41**
Less: Current Tax	425.28	310.74
Less: Deferred tax	-	-
Profit / (Loss) from continuing Operation	**1,251.87**	**494.67**
Profit / (Loss) from discontinuing operation (after tax)	**-**	**-**
Profit for the year	**1,254.71**	**485.10**

2. REVIEW OF OPERATIONS AND FUTURE PROSPECTS:

The Company is a Category B Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India (RBI). During the financial year under review, the Company has generated revenue of Rs. 3,062.31 lakhs as compared to the previous year's revenue of Rs. 1,973.38 lakhs from its operational activity, resulting in the net profit in the current year of Rs. 1,251.87 lakhs as compared to previous year's net profit of Rs. 494.67 lakhs.

3. CHANGE IN NATURE OF BUSINESS

The Company continues to carry out the same activities and during the period under review there was no change in the nature of business.

4. TRANSFER TO RESERVES:

The credit balance of Profit and Loss account is transferred to reserves as shown in Balance Sheet of the Company in accordance with the provision of RBI Act and Companies Act, 2013.

The Board of Directors considers the reserves maintained by the Company to be adequate for its present requirements and in compliance with the applicable regulatory and statutory requirements.

5. DIVIDEND:

The Board of Directors, at its meeting held on June 20, 2025, declared an Interim Dividend of ₹0.01 per equity share of the face value of ₹1 each, equivalent to 1% of the face value, to all eligible existing shareholders of the Company.

6. DIRECTORS OF THE COMPANY:

Pursuant to Sections 149,152, and other applicable provisions of the Companies Act, 2013, one-third of the Directors as are liable to retire by rotation shall retire every year and if eligible, offer themselves for re-appointment at every Annual General Meeting. Consequently, Ssamta A. Gaala, Director will retire by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment in accordance with the provisions of the Companies Act, 2013.

Following are the Details of Directors on the Board of the Company:

SR. NO.	NAME OF DIRECTORS	DIN	DATE OF APPOINTMENT
1.	Amarr Narendra Galla	07138963	07/07/2015
2.	Jayesh G. Patel**	06942623	20/02/2015
3.	Ssamta A. Gaala	07138965	27/03/2015
4.	Akash Shailesh Gangar	09079830	11/03/2021
5.	Rakeshkumar Dinesh Mishra *	06919510	26/07/2024
6.	Hiren Gor	08541613	05/08/2025

** Cessation due to personal reason w.e.f. July 28, 2025 and Appointment of Mr. Hiren Gor (DIN: 08541613) as an Additional Independent Director w.e.f. August 05, 2025.*
*** Cessation due to tenure Completion w.e.f. March 10, 2025 and Appointment of Mr. Abhishek Suresh Kyal (DIN: 08184639) as an Additional Independent Director w.e.f. May 11, 2026.*

Further, during the year under review, the following were the Key Managerial Personnel in the Company as per Section 2(51) and 203 of the Companies Act, 2013:

SR. NO.	NAME OF DIRECTORS	DIN/PAN	DATE OF APPOINTMENT	DESIGNATION
1.	Amarr Narendra Galla	07138963	07/07/2015	Managing Director
2.	Ssamta A. Gaala	07138965	27/03/2015	Whole Time Director
3.	Anshul Bajaj	BGKPA6821J	21/06/2024	Company Secretary & Compliance Officer
4.	Yogesh Mule*	AJSPM8212F	07/02/2025	Chief Financial Officer

**Resigned w.e.f. April 30, 2026 due to other professional opportunities and Appointment of Mr. Nishith Kartik Pandit w.e.f July 24, 2026.*

7. PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 during the year under review, the Board carried out the annual evaluation of its own performance. A structured questionnaire covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligation and governance, was distributed to each member of the Board and inputs were received. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

8. SHARE CAPITAL:

At present the securities of the Company are listed on BSE Limited and the Company has been regular in paying the listing fees and other statutory payments to the Stock Exchange and other intermediaries.

As on March 31, 2026, the authorized share capital is Rs. 1,80,00,00,000/- (Rupees One Hundred and Eighty Crores Only) divided into 1,80,00,00,000/- (One Hundred and Eighty Crores Only) Equity Shares of Re. 1/- (Rupee One) each. The Subscribed, Issued and Paid up Capital of the Company is Rs. 57,16,66,670/- (Rupees Fifty-Seven Crore Sixteen Lakh Sixty-Six Thousand and Six Hundred Seventy) divided into 57,16,66,670/- (Fifty-Seven Crore Sixteen Lakh Sixty-Six Thousand and Six Hundred Seventy) equity shares of Rs.1/- (Rupees One) each.

Further, The Company has increased its authorized share capital from Rs. 60,00,00,000/- (Rupees Sixty Crores) divided into 60,00,00,000 (Sixty Crores) equity shares of Rs. 1/- (Rupees One) each to Rs. 1,80,00,00,000/- (Rupees One Hundred and Eighty Crores Only) divided into 1,80,00,00,000/- (One Hundred and Eighty Crores Only) Equity Shares of Re. 1/- (Rupee One) each, was duly approved by the members in Annual General Meeting held on September 03, 2025.

9. MATERIAL CHANGES AND COMMITMENTS BETWEEN END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this Report relates and the date of this report except the following-:

(a) The Company, at its Board Meeting held on October 08, 2025, passed a resolution approving the creation, offer, issue, from time to time, to all eligible existing shareholders of the Company, through a Rights Issue, of equity shares for an aggregate amount of up to Rs. 150 crores (Rupees One Hundred and Fifty Crores only), inclusive of premium. The proceeds of the Rights Issue shall be utilised towards the repayment of unsecured loans, including interest thereon, availed by the Company from its Promoter and Promoter Group, augmentation of the Company's capital base, and general corporate purposes.

Further, the Board of Directors of the Company, at its meeting held on **April 13, 2026**, approved the allotment of **125,619,642 (Twelve Crore Fifty-Six Lakh Nineteen Thousand Six Hundred Forty-Two) Rights Equity Shares** of the Company, having a face value of **₹1/- (Rupee One only)** each, at an issue price of **₹1/- (Rupee One only) per Rights Equity Share**, aggregating to **₹12,56,19,642/- (Rupees Twelve Crore Fifty-Six Lakh Nineteen Thousand Six Hundred Forty-Two only)**.

The aforesaid Rights Equity Shares were allotted to the eligible existing equity shareholders/applicants of the Company in accordance with the terms of the Rights Issue and the applicable provisions of the Companies Act, 2013, the rules made thereunder, and other applicable laws and regulations. The Subscribed, Issued and Paid up Capital of the Company increased from Rs. 57,16,66,670/- (Rupees Fifty-Seven Crore Sixteen Lakh Sixty-Six Thousand and Six Hundred Seventy) divided into 57,16,66,670 equity shares of Rs.1/- (Rupees One) each to Rs. 69,72,86,312/- (Sixty-Nine Crore Seventy-Two Lakh Eighty-Six Thousand Three Hundred Twelve) divided into 69,72,86,312 equity shares of Rs.1/- (Rupees One) each.

10. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement:

a. That in the presentation of the annual accounts for the year ended March 31, 2026, applicable accounting standards have been followed and that there are no material departures;

b. That they have, in the selection of the accounting policies, consulted the statutory auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2026 and of the profit of the Company for the year ended on that date;

c. That they have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. That the annual accounts have been prepared on a going concern basis;

e. That internal financial controls followed by the Company are adequate and were operating effectively;

f. That the systems to ensure compliance with the provisions of all applicable laws were adequate and operating effectively.

11. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

The Company does not have any Holding, subsidiary, associate, or joint venture, during the period under review.

12. CODE OF CONDUCT:

The Company has in place, a Code of Conduct for the Board of Directors and Senior Management Personnel, which reflects the legal and ethical values to which the Company is strongly committed. The Directors and Senior Management Personnel of the Company have complied with the code as mentioned hereinabove. The Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them, for the financial year ended March 31, 2026. The said Code is available on the website of your Company at www.enbeetrade.com.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Sr. No.	Particulars	Remarks
1	Energy conservation measures taken	NIL
2	Additional investments and proposals if any, being implemented for reduction of consumption of energy	NIL
3	Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods	NIL
4	Total energy consumption and energy consumption per unit of Production	NIL

FORM-A: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

Sr. No.	Particulars	Remarks
A.	Power and fuel consumption	NIL
B.	Consumption per unit of production	NIL

TECHNOLOGY ABSORPTION

FORM-B: FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO TECHNOLOGY ABSORPTION ETC.

Sr. No.	Particulars	Remarks
A.	Research and Development	NIL
B.	Technology Absorption, Adaptation and Innovation	NIL

14. PARTICULARS OF EMPLOYEES:

Particulars of employees as required to be disclosed in terms of Section 134 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are made available at the registered office of the Company. The members desirous of obtaining the same may write to the Company.

15. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Current year	Previous Year
Foreign Exchange earnings	NIL	NIL
Foreign Exchange Out go	NIL	NIL

16. DEPOSITS:

The Company is registered as Non-Deposit Accepting NBFC (NBFC-ND) since April 20, 1998. During the period under review, the Company has not accepted or invited any deposits from public.

17. KNOW YOUR CUSTOMER (KYC/ ANTI-MONEY LAUNDERING (AML) MEASURES:

The Company has been implementing KYC/AML policy as approved by the Board of Directors in accordance with the PMLA 2002 (Prevention of Money Laundering Act 2002) and RBI/IBA (Reserve Bank of India/Indian Bank's Association) guidelines.

18. SIGNFICANT/MATERIAL ORDERS PASSED IMPACTING ONGOING CONCERN STATUS AND COMPANY'S OPERATIONS:

There have been no significant and material orders passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future.

19. BOARD OF DIRECTORS:

a. The Composition of the Board and the number of directorships, memberships and chairmanship of committees as on March 31, 2026, are given below:

Name of the Directors	DIN	Designation/category

Amarr Narendra Galla	07138963	Chairman & Managing Director
Ssamta A. Gaala	07138965	Whole- Time Director
Jayesh G. Patel**	06942623	Non-Executive, Independent Director
Akash Shailesh Gangar	09079830	Non-Executive, Independent Director
Rakeshkumar Dinesh Mishra*	06919510	Non-Executive, Independent Director
Hiren Gor	08541613	Non-Executive, Independent Director

** Cessation due to personal reason w.e.f. July 28, 2025 and Appointment of Mr. Hiren Gor (DIN: 08541613) as an Additional Independent Director w.e.f. August 05, 2025.*
*** Cessation due to tenure Completion w.e.f. March 10, 2025 and Appointment of Mr. Abhishek Suresh Kyal (DIN: 08184639) as an Additional Independent Director w.e.f. May 11, 2026.*

b. Board Meetings during the year:

The Board meets at regular intervals to discuss and decide on Company/ business policy and strategy apart from other Board business. The Board/Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The Board met 12 (Twelve) times during the financial year on the following dates;

01-04-2025	14-11-2025
28-04-2025	11-02-2026
20-06-2025	25-02-2026
01-08-2025	10-03-2026
05-08-2025	16-03-2026
08-10-2025	23-03-2026

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. The maximum interval between any two meetings did not exceed 120 days as prescribed under the Companies Act, 2013.

c. Attendance of Board Meetings:

The presence of Directors at the Board meetings and last AGM was as follows:

Name of director	**No. of meetings held**	**No. of meetings Attended**	**Last AGM Attended**
Amarr Narendra Galla	12	12	Yes
Ssamta A. Gaala	12	12	Yes
Akash Shailesh Gangar	12	12	Yes

Jayesh G. Patel	10	10	Yes
Rakesh Kumar Dinesh Mishra	03	03	NA
Hiren Gor	07	07	Yes

d. Details of Shareholdings of Directors as on March 31, 2026:

The number of equity shares of face value Re.1 each of the Company held by the Directors on March 31, 2026 is as under:

NAME OF DIRECTORS	DESIGNATION	NO. OF SHARES HELD	PERCENTAGE OF TOTAL PAID-UP SHARE CAPITAL
Amarr Narendra Galla	Managing Director	3,50,00,000	6.12
Ssamta A. Gaala	Whole Time Director	1,25,00,000	2.19

e. Appointments/Cessation during the year:

- Cessation of Mr. Rakeshkumar Dinesh Mishra (DIN: 06919510), as a Non-Executive Director w.e.f. July 28, 2025.
- Appointment of Mr. Hiren Gor (DIN: 08541613) as an Additional Independent Director w.e.f. August 05, 2025.
- Cessation of Mr. Jayesh G. Patel (DIN: 06942623), as a Non-Executive Director w.e.f. March 10, 2025.
- Re-Appointment of Mr. Akash Shailesh Gangar (DIN: 09079830), as a Non-Executive Independent Director w.e.f. March 11, 2025.

20. BOARD COMMITTEES:

The Company has the following Committees of the Board:

a. Audit Committee:

Sr No.	Name	DIN	Designation
1	Akash S. Gangar	09079830	Chairman
2	Ssamta A. Gaala	07138965	Member
3	Hiren Gor	08541613	Member

a. Stakeholders Relationship Committee:

Sr No.	Name	DIN	Designation
1	Akash S. Gangar	09079830	Chairman
2	Amarr N. Galla	07138963	Member
3	Hiren Gor	08541613	Member

b. Nomination & Remuneration Committee:

SrNo.	Name	DIN	Designation
1	Akash S. Gangar	09079830	Chairman
2	Hiren Gor	08541613	Member

21. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board of Directors of the Company, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosures Requirements), Regulation, 2015 framed a "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism to ensure adequate safeguards to Employees and Directors from any victimization on raising of concerns of any violations of Legal or Regulatory requirements, incorrect or misrepresentation of any Financial Statements, Reports, etc. The Employees of the Company have the right/option to report their concerns/grievances to the Chairperson of the Audit Committee.
The Company as part of the 'vigil mechanism' has in place a Board approved 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. There was no reporting made by any employee in violations of applicable laws, regulations and the Code of Conduct for the F.Y. 2025-26.

22. DECLARATION BY INDEPENDENT DIRECTOR

The Independent Directors of Company have confirmed and declared that they are not disqualified to act as Directors and fulfill the conditions and possess necessary qualifications as applicable to Independent Directors in compliance with the provisions of Section 149 of the Companies Act, 2013. The Board is also of the opinion that the Independent Directors fulfill all the conditions specified in the Companies Act, 2013 making them eligible to act as Independent Directors.

The Company has received declarations from all these Independent Directors confirming that they meet with the criteria of independence prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 read with the Schedules and Rules issued thereunder.

Opinion of the board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year:
The Board states that it's present Independent Directors fulfil the conditions of integrity, expertise and experience based on the size and operations of your Company. Further, the Board hereby states that the Independent Directors have registered themselves with the Independent Directors Databank as required as per the MCA circular.

23. FRAUD REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT – 143(12):

During the year under review, the Statutory Auditor or Secretarial Auditor have not reported any instances of fraud in the Company committed by officers or employees of the Company to the Audit Committee under Section 143(12) of the Companies Act, 2013.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, are applicable to the Company for the financial year under review.

The Company is not required to constituted a Corporate Social Responsibility Committee as the obligation is less than Rs 50 lakhs. The Company has undertaken CSR activities during the financial year in accordance with its CSR Policy and the provisions of Section 135 of the Companies Act, 2013.

The details of the CSR Policy, CSR activities undertaken during the financial year, the amount required to be spent, the amount spent during the year, and other prescribed particulars are provided in the Annual Report on CSR Activities annexed to this Report as **Annexure VIII.**

The Company confirms that the implementation and monitoring of the CSR activities are in compliance with the CSR objectives and policy of the Company and the applicable provisions of the Companies Act, 2013.

25. AFFIRMATIONON ON COMPLIANCE OF SECRETARIAL STANDARDS:

The Company hereby affirms that during the year under review, the Company has complied with all the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively (including any modifications or amendments thereto) issued by the Institute of Company Secretaries of India.

26. INTERNAL FINANCIAL CONTROL:

The Company believes that internal control is a necessary concomitant of the principle of prudent business governance that freedom of management should be exercised within a framework of appropriate checks and balances. The Company remains committed to ensuring an effective internal control environment that inter alia provides assurance on orderly and efficient conduct of operations, security of assets, prevention and detection of frauds/errors, accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Company's independent and Internal Audit processes, both at the Business and Corporate levels, provide assurance on the adequacy and effectiveness of internal controls, compliance with operating systems, internal policies and regulatory requirements.

The Company has in place adequate internal financial controls with reference to the Financial Statements. Such controls have been tested during the year and no reportable material weakness in the design or operation was observed. Nonetheless the Company recognizes that any internal financial control framework, no matter how well designed, has inherent limitations and accordingly, regular audit and review processes ensure that such systems are reinforced on an ongoing basis.

27. ANNUAL RETURN:

In pursuance to the provisions of Section 92(3), Section 134(3) (a) of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014, the copy of Annual Return for the financial year ended 31st March, 2026 is available on the website of the Company at www.enbeetrade.com

28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions with related parties are placed before the Audit Committee for its prior approval. Further, only those members of the Committee, who are non-interested Directors, approve the related party transactions. An omnibus approval from Audit Committee is obtained for the related party transactions which are repetitive in nature.

All transactions with related parties entered into during the year under review were at arm's length basis and in the ordinary course of business and in accordance with the provisions of the Act and the rules made thereunder, the SEBI Listing Regulations and your Company's Policy on Related Party Transactions.

The Audit Committee comprise solely of the Independent Directors and Nominee Directors. The members of the Audit Committee abstained from discussing and voting in the transaction(s) in which they were interested.

During FY 2025-26, the Detail of the related party entered between the Company and the related party are given in the Form AOC-2 as **Annexure V**, which is the part of this report, as required under Section 134(3) (h) of the Companies Act, 2013. The Board has approved a policy for related party transactions which has been uploaded on the Company's website.

The Company did not enter into any related party transactions during the year under review, which could be prejudicial to the interest of minority shareholders.

The Policy on Related Party Transactions is available on your Company's website at www.enbeetrade.com.
Pursuant to the provisions of Regulation 23 of the SEBI Listing Regulations, the Company has filed half yearly reports to the stock exchanges, for the related party transactions.

29. CORPORATE GOVERNANCE:

As per Regulation 34(3) read with Schedule V of the SEBI Listing Regulations, 2015, a separate section on corporate governance practices followed by the Company together with a certificate from the Practicing Company Secretary confirming compliance forms an integral part of this Report marked as **Annexure III.**

Further, in compliance of Regulation 17(5) of the SEBI Listing Regulations, 2015, your Company has adopted a 'Code of Conduct and Ethics' for its Directors and Senior Executives.

30. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Circular/ Notifications/ Directions issued by Reserve Bank of India from time to time, the Management Discussion and Analysis of the financial condition and result of operations of the Company for the year under review is presented and attached with this Report and marked as **Annexure VI.**

31. RISK & MITIGATION:

The Company has identified various risks faced by the Company from different areas. As per the provision of the Companies Act, 2013, the Board had adopted a risks management policy whereby a proper framework is setup. Appropriate structures are present so that risks are inherently monitored and controlled. A combination of policies and procedures attempts to counter risks as and when they evolve.

32. COST AUDITORS:

Since the Company is engaged in the business of Non- Banking Financial Company, therefore the provisions of Section 148 of the Companies Act, 2013 regarding maintenance of Cost Records and Cost Audit is not applicable to the Company

33. AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

Statutory Auditor

M/s HPVS & Associates, Chartered Accountants (FRN: 137533W) were appointed as the Statutory Auditors of the Company at the 40th Annual General Meeting (AGM) till the conclusion of 45th Annual General Meeting to be held in the year 2030.

The Auditor's Report does not contain any qualifications, reservations, adverse remarks or disclaimer.

Secretarial Auditor

In terms of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, members of the Company in their meeting held on September 03, 2025 has appointed M/s Feni Shah & Associates, Company Secretaries, as the Secretarial Auditors of the Company, to conduct the Secretarial Audit for the Financial Year ended March 31, 2026 and to submit Secretarial Audit Report in Form No. MR-3. A copy of the Secretarial Audit Report received from M/s Feni Shah & Associates in the prescribed Form No. MR-3 is annexed to this Board's Report and marked as "**Annexure I"** to this Report.

The Secretarial Auditor's Report does not contain any qualifications, reservations, adverse remarks or disclaimer.
However, the report includes certain observations. The management has taken note of these and has provided the following response along with relevant data and corrective measures undertaken:

1) The Company notes the observations relating to timelines for certain regulatory submissions and implementation of applicable RBI circular requirements. Measures have been initiated to further streamline internal processes for timely action on such matters.

2) The Company has taken note of the observation and is strengthening its compliance tracking and monitoring mechanisms to ensure that all statutory filings are completed within the prescribed timelines. Going forward, the Company will implement periodic reviews, defined responsibility matrices, and timely escalation of pending compliances to avoid recurrence of such delays.

3) The Company notes the observations and is in the process of completing the necessary updates and will continue to periodically review the website to ensure timely incorporation of relevant information and disclosures in accordance with applicable requirements.

34. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013", the Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal Committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed of during the current financial year.

Number of Complaints received: NIL
Number of Complaints disposed of: NIL

35. INDUSTRIAL RELATIONS:

The company maintained healthy, cordial and harmonious industrial relations at all levels, the enthusiasm and unstinting efforts of employees have enabled the company to remain at the leadership position in the industry. It has taken various steps to improve productivity across organization.

36. COMPLIANCE WITH RBI GUIDELINES

The Company endeavors to comply with the applicable regulatory norms, directions, guidelines and circulars issued by the Reserve Bank of India ("RBI") from time to time. The Company has put in place appropriate policies and processes for monitoring and ensuring compliance with the applicable RBI requirements.

Certain observations/qualifications have been reported by the Secretarial Auditor in its Report for the financial year under review. The management has taken note of the same and is taking appropriate corrective measures to address the observations and strengthen the Company's compliance and monitoring framework. The Company remains committed to ensuring timely compliance with all applicable regulatory and statutory requirements.

37. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The company is complying with the provisions of Maternity Benefit Act, 1961 during the year under review.

38. GENDER-WISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on March 31, 2026.

Male Employees: 12

Female Employees: 5

Transgender Employees: 0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

39. INTERNAL AUDIT

The Company has an independent Internal Audit function commensurate with the size, nature and complexity of its operations. The Internal Audit function undertakes periodic reviews of the Company's operations, internal controls, risk management processes and compliance framework, with a view to identifying areas for improvement and strengthening the overall control environment.

The Internal Auditors submit their reports to the management and the Audit Committee of the Board. The observations and recommendations arising from the internal audit reviews are periodically reviewed by the management and the Audit Committee, and appropriate corrective measures are taken to address the observations, wherever considered necessary.

The Board, through the Audit Committee, reviews the effectiveness of the internal audit mechanism and monitors the implementation of corrective actions on an ongoing basis.

40. IBC CODE & ONE TIME SETTLEMENT

There has not been any instance of one - time settlement of the company with any bank or financial Institution. During the year under review, there was no proceeding, either filed by the Company or filed against the Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts.

41. ENHANCING SHAREHOLDERS' VALUE:

The Company recognizes its members as its most vital stakeholders. Therefore, the Company's operations are dedicated to attaining high levels of operational performance and cost efficiency, fostering growth, and strengthening its productive assets and resources while maintaining a strong corporate reputation. Additionally, the Company is committed to creating value for all its stakeholders by ensuring that its corporate actions have a positive impact on socioeconomic and environmental factors, contributing to sustainable growth and development.

42. CUSTOMER ENGAGEMENT

The company is dedicated to fairness in both form and spirit in its dealings with customers. One of its primary objectives is to communicate transparently about terms, rights, and liabilities, empowering customers to make informed financial decisions.

43. ACKNOWLEDGEMENT:

The directors express their appreciation for the sincere co-operation and assistance of Central and State Government authorities, bankers, suppliers, customers and business associates. Your directors also wish to place on record their deep sense of appreciation for the committed services by your company's employees. Your directors acknowledge with gratitude the encouragement and support extended by our valued shareholders.

44. CAUTIONARY STATEMENT

The Board's Report and Management Discussion & Analysis may contain certain statements describing the Company's objectives, expectations or forecasts that appear to be forward-looking within the meaning of applicable securities laws and regulations while actual outcomes may differ materially from what is expressed herein. The Company is not obliged to update any such forward-looking statements. Some important factors that could influence the Company's operations comprise economic developments, pricing and demand and supply conditions in global and domestic markets, changes in government regulations, tax laws, litigation and industrial relations.

Date: September 07, 2026
Place: Mumbai
Regd. Office: B4 /C5, God's Gift CHS Ltd., N M Joshi Marg, Lower Parel, Mumbai – 400013

By Order of the Board Place
For ENBEE TRADE & FINANCE LIMITED

Sd/
Amarr Narendra Galla
(Chairman & Managing Director)
DIN: 07138963

Annexure-I

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Enbee Trade & Finance Limited
B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg,
Lower Parel, Mumbai, Maharashtra, 400013

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Enbee Trade & Finance Limited** (CIN: L50100MH1985PLC036945) (hereinafter called **"the company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 **("Audit Period"**) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

1. The Companies Act, 2013 (the "**Act"**) and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 **("SCRA")** and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. **(Not Applicable during the Audit period)**

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **(SEBI Act)**: -

a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
d. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
e. The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the Audit period)**
f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable during the Audit period)**
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; and amendments made from time to time.
h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable during the Audit period)**
i. The Securities and Exchange Board of India (Buy-back of Securities) Regulation 2018; **(Not Applicable during the Audit period)**
j. and circulars / guidelines issued thereunder.

6. Prudential Norms and other rules, regulations, directions and circulars issued by Department of Non – Banking Supervision Reserve Bank of India from time to time.

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India;
ii) Listing Agreements entered into by the Company with BSE Ltd. (BSE) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

During the Audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following observation:

1) In certain cases, prescribed regulatory intimations/forms to the Reserve Bank of India were submitted subsequent to the stipulated timelines or remained pending as of the review date.

2) Instances of delays in ROC filings were noted during the period under review. The Company should strengthen its compliance tracking and monitoring mechanisms to ensure timely completion of statutory filings and avoid recurrence of such delays.

3) The Company maintains a functional website for providing relevant information and disclosures to its stakeholders. Based on our review, the website is operational; however,

certain updates and modifications are currently in progress to enhance the completeness and accuracy of the information made available therein.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- The minutes of the Board and the Committees were duly recorded and signed by Chairman in accordance with the Companies Act, 2013 and the relevant Secretarial Standards issued by the ICSI.

- The agenda items are deliberated before passing the same and the views/observations made by the Directors are recorded in the minutes. The decisions of the Board and the committees were carried out unanimously, the dissenting views of the members, if any, have been recorded specifically.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

- The Company, at its Board Meeting held on June 20, 2025, declared an Interim dividend of Rs 0.01/- per equity share of the face value of Rs. 1/- each (i.e. 1 %) to all eligible existing shareholders of the Company.

- The Company, at its Board Meeting held on October 08, 2025, passed a resolution approving the creation, offer, issue and allotment, from time to time, to all eligible existing shareholders of the Company, through a Rights Issue, of equity shares for an aggregate amount of up to Rs. 150 crores (Rupees One Hundred and Fifty Crores only), inclusive of premium. The proceeds of the Rights Issue shall be utilised towards the repayment of unsecured loans, including interest thereon, availed by the Company from its Promoter and Promoter Group, augmentation of the Company's capital base, and general corporate purposes.

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

For Feni Shah & Associates
Sd/-
Feni Shah
M. No.: 11026; C.P. No.: 17867
UDIN: F011026H001362618
Date: September 03, 2026
Place: Mumbai

Annexure A

ANNEXURE TO THE SECRETARIAL AUDIT REPORT ISSUED BY COMPANY SECRETARY IN PRACTICE

To,
The Members
Enbee Trade & Finance Limited
B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg,
Lower Parel, Mumbai, Maharashtra, 400013

Our Secretarial Audit Report for Financial Year ended on 31st March 2026 of even date is to be read along with this letter.

a. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correctfacts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis of our opinion.

c. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

d. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

e. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.

f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of theefficacy or effectiveness with which the management has conducted the affairs of the Company.

For Feni Shah & Associates
Sd/-
Feni Shah
M. No.: 11026; C.P. No.: 17867
UDIN: F011026H001362618
Date: September 03, 2026
Place: Mumbai

Annexure-II

CORPORATE GOVERNANCE REPORT

REPORT ON CORPORATE GOVERNANCE

Corporate governance embodies principles of fairness, transparency, accountability, and ethical business conduct, prioritizing the interests of all stakeholders in business operations.

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendments (the 'SEBI Listing Regulations'), we present Enbee Trade & Finance Limited's corporate governance policies and practices for the financial year 2025-26.

This report details our adherence to the Companies Act, 2013, as amended (the 'Act'), SEBI Listing Regulations, and Reserve Bank of India regulations applicable to Non-Banking Financial Companies (NBFCs). Our corporate governance practices and disclosures not only meet but exceed the statutory and regulatory requirements mandated for transparency and accountability.

1. THE COMPANY'S PHILOSOPHY

Our approach to Corporate Governance rests on principles of transparency, accountability, comprehensive disclosure, and equitable governance in our interactions with all stakeholders. We are committed to aligning our Corporate Governance standards with the best practices, continually enhancing them as we progress. The company meticulously adheres to regulatory mandates, ensuring compliance not just in form but in essence.

2. BOARD OF DIRECTORS

a) Composition of Board

During the year under review, the Company complied with the provisions relating to corporate governance as provided under the Listing Regulations (hereinafter, "SEBI LODR"), the Companies Act, 2013 and also in terms of Guidelines as issued by Reserve Bank of India with respect to Composition of Board.

As on March 31, 2026, The Board of Directors of the Company comprises of an optimum combination of Executive and Non-Executive Directors as per the regulatory requirements. The Board composition is of 4 (Four) directors out of which 2 (Two) are Non- executive Independent directors and one women director. As on the aforesaid date, the Company has 2 (Two) Non- executive directors and 2 (Two) Executive director. All the Independent Directors have confirmed to the company that they meet the 'independence' criteria as mentioned under Regulation 16(1) (b) of the SEBI (LODR) Regulations, 2015 and Section 149 of the Companies Act, 2013. The required disclosures regarding their directorships as required under Section 184 of the Companies Act, 2013 and on the Committee, positions held by them in other companies have been duly made by all the directors.

The Board of Directors of the Company consists of professionals from varied disciplines. The Board of Directors is made up of highly experienced and persons of repute and eminence, who ensure sound standards of corporate governance is nurtured. Detailed profile of the Directors is available on the Company's website at http://www.enbeetrade.com.

As per the requirement under regulatory compliances, none of the Directors on the Board is a member of more than 10 Committees and Chairperson of more than 5 Committees (Committees being Audit Committee and Stakeholders Relationship Committee as per Regulation 26(1) of the Listing Regulations), across all public companies in which he/she is a director. The required disclosures regarding their position in the committees have been duly attained by the Company.

Furthermore, as per the requirement laid under the Section 165(1) of Companies Act, 2013 none of the Directors hold office in more than 20 companies including 10 public companies. No Director holds Directorships in more than 7 listed companies and none of the Non-Executive Directors serve as Independent Director in more than 7 listed companies as required under the Listing Regulations. The Whole-time Directors does not serve as an Independent Director in any listed company.

b) Other Directorship and Attendance of Directors

The details relating to composition and category of Directors, Directorship held by them in other companies and their membership and chairmanship on various committees of Board for other Public Limited Companies as on March 31, 2026 and the names of the listed Companies where they hold Directorship and the category of such Directorship are given below:

Name	Date of Appointment	Category of Director	No. of Director ships in other Companies	No. of Committee positions (Chairman or Member) in other public limited companies*	Director ship held in Other Listed Companies
Mr. Amarr Narendra Galla DIN: 07138963	07-07-2015	Managing Director	0	0	0
Mrs. Ssamta A. Gaala DIN: 07138965	27-03-2015	Whole Time Director	0	0	0
Mr. Akash Shailesh Gangar DIN: 09079830	11-03-2021	Independent Director	0	0	0
Mr. Hiren Gor DIN: 08541613	05-08-2025	Independent Director	1	2	0

**Represents Chairpersonships/Memberships of Audit and Stakeholders Relationship Committees in all public limited companies as required under Regulation 26(1)(b) of the Listing Regulations.*

Name	No. of Board Meeting Attended	Attendance at AGM held as on 28.09.2024
Mr. Amarr Narendra Galla	12	Yes
Mrs. Ssamta A. Gaala	12	Yes
Mr. Jayesh G. Patel**	10	Yes
Mr. Akash Shailesh Gangar	12	Yes
Mr. Hiren Gor	07	Yes
Mr. RakeshKumar Dinesh Mishra*	03	NA

** Cessation due to personal reason w.e.f. July 28, 2025 and Appointment of Mr. Hiren Gor (DIN: 08541613) as an Additional Independent Director w.e.f. August 05, 2025.*

*** Cessation due to tenure Completion w.e.f. March 10, 2025 and Appointment of Mr. Abhishek Suresh Kyal (DIN: 08184639) as an Additional Independent Director w.e.f. May 11, 2026.*

The Board met 12 (Twelve) times during the financial year on the following dates:

01-04-2025	14-11-2025
28-04-2025	11-02-2026
20-06-2025	25-02-2026
01-08-2025	10-03-2026
05-08-2025	16-03-2026
08-10-2025	23-03-2026

c) Shareholding of Directors as on March 31, 2026:

The detail of shares held by the directors is as following-:

S.No	DIN	NAME	NO OF SHARES	SHAREHOLDING %
1	07138963	Mr. Amarr Narendra Galla	3,50,00,000	6.12
2	07138965	Mrs. Ssamta A. Gaala	1,25,00,000	2.19
3	09079830	Mr. Akash Shailesh Gangar	NIL	NIL
4	08541613	Mr. Hiren Gor	NIL	NIL

d) Conduct of Board Proceedings

The Board plays a pivotal role in shaping the Company's vision and strategic direction, evaluating management policies for their effectiveness. Regular Board meetings are convened to deliberate on business strategies, policies, and review the Company's financial performance periodically. Meeting dates are scheduled well in advance and communicated to Board members to facilitate their planning. Agenda papers are circulated beforehand, although urgent proposals may be presented with prior approval from the Chairman and consensus of attending Directors.

The Company Secretary attends all Board and Committee meetings, ensuring accurate minutes are recorded.

e) Code of Conduct

The Code of Conduct establishes uniform standards for ethical conduct and business practices throughout the Company. It applies to all directors, whether executive or non-executive, ensuring consistent adherence to ethical guidelines. Additionally, the Board has established a specific Code of Conduct for non-executive Directors, encompassing the responsibilities outlined in Schedule IV of the Companies Act. The approved Code of Conduct is readily accessible on the company's website, underscoring our commitment to transparency and ethical governance.

f) Chart setting out the skills/expertise/competence of the Board of Directors

The Company's Board comprises qualified members who bring in the required skills, competence and expertise that allow them to make effective contributions to the Board and its committees. The Board members are committed to ensure that the Company's Board is in compliance with the highest standards of corporate governance.

In the table below, the specific areas of focus or expertise of Individual Board members have been highlighted. However, the absence of a mark against a member's name does not necessarily mean the member does not possess the corresponding qualification or skill.

Director Name	Area of Expertise					
	Industrial Expertise	Leadership	Financials Expertise	Corporate Governance	Corporate And Allied Laws	Risk Management
Mr. Amarr Narendra Galla	✓	✓	✓	✓	✓	✓
Mrs. Ssamta A. Gaala	✓	✓	✓	✓	✓	✓
Mr. Akash Shailesh Gangar	✓	✓	✓	✓	✓	✓
Mr. Hiren Gor	✓	✓	✓	✓	✓	✓

g) Independent Directors

The Board of the Company comprises of Two Non- Executive Independent Directors which formulates 50% of the total strength of the Board Members of the company.

The Non-Executive Independent Directors fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Listing Regulations. The terms and conditions stating the appointment of Independent Directors is in accordance with the Companies Act, 2013 and the Listing Regulations.

Furthermore, all the Independent Directors have given the declaration in the first Board meeting of the Financial Year 2025-26 and Independent Director appointed during the year submitted the declaration at the first Board meeting attended by him/her after the appointment that they meet the criteria of independence to the Board of Directors as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meetings of Independent Directors

During the Financial year 2025-26, the Independent Directors met on April 28, 2025. The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.

h) Familiarization Programmed for Independent Directors

Under Regulation 25(7) of the SEBI (LODR) Regulations, 2015, the Company is mandated to ensure that Independent Directors are well-versed in the Company's operations, their roles, rights, and responsibilities. This includes understanding the industry dynamics, the Company's business model, and other pertinent aspects. Throughout the year, the Independent Directors participate in various programs designed to update them on significant developments within the Company and its group entities. These sessions not only facilitate interaction with senior leadership but also enhance their comprehension of the Company's strategic direction. The policy, endorsed by the board of directors, is available on the company's website at https://www.enbeetrade.com/images/pdf/notice/familiralization-programme-for-independent-director.pdf

i) Whistleblower Policy and Vigil Mechanism

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company’s code of conduct. The objective of the framework is to establish a redressal forum, which addresses all concerns raised on questionable practices and through which the Directors and employees can raise actual or suspected violations. The policy as approved by the board of directors is uploaded on the website of the company at https://www.enbeetrade.com/images/pdf/notice/whisle-blower-policy.pdf

j) Re-appointment of Director

As required under Regulations 26(4) and 36(3) of the Listing Regulations and Secretarial Standards, issued by the Institute of Company Secretaries of India (ICSI), particulars of the Director seeking re-appointment are given in the Notice of the AGM.

k) Performance Evaluation

In compliance with the Companies Act, 2013 and Listing Regulations, the Board has conducted its annual performance evaluation, assessing its collective performance, individual Directors, and the effectiveness of its Board Committees. This thorough evaluation utilized a structured questionnaire addressing key aspects of the Board's operations, including the composition and culture of the Board, execution of specific duties, obligations, and overall governance practices. The evaluation of Executive Directors and Non-Independent Directors was overseen by Independent Directors, ensuring an impartial assessment. Directors have expressed satisfaction with the evaluation process, affirming its value in enhancing Board effectiveness and governance standards.

3.COMMITTEES OF THE BOARD

The Board's Committees are dedicated to specific areas, exercising informed decision-making within their delegated authority and presenting recommendations to the Board as necessary. These Committees operate under their Charter or Terms of Reference, acting as empowered extensions of the Board. Targets and actions set in collaboration with management are periodically reviewed, with adjustments made as needed. Minutes from all Committee meetings are presented to the Board for discussion or acknowledgment. The composition and operations of these Committees adhere to the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and align with the Corporate Governance guidelines issued by the Reserve Bank of India for Non-Banking Financial Institutions. As of March 31, 2026, the following Committees were active:

a) AUDIT COMMITTEE

The Audit Committee has been duly constituted in compliance with Section 177 of Companies Act, 2013 and the relevant Rules made there under read with Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Terms of reference

The broad terms of reference of this Committee inter-alia includes the following:

- Oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;

- recommend appointment, remuneration and terms of appointment of auditors of the Company;

- approve payment to statutory auditors for any other services rendered by them;

- review with the management, the annual financial statements before submission to the Board for approval, focusing particularly on:
    a) Matters to be included in Director's Responsibility
    b) Statements to be included in Board's report;
    c) Any changes in accounting policies and practices;
    d) Major accounting entries involving estimates based on the exercise of judgment by management
    e) Significant adjustments resulting from the audit findings;
    f) Compliance with listing and other legal requirements relating to financial statement;
    g) Disclosure of related party transactions;
    h) Qualification in draft audit report.

- Review with the management, the quarterly financial statement before submission to the Board for their approval;

- Recommend appointment, remuneration and terms of appointment of internal auditors, tax auditors, secretarial auditor and any matters of resignation or dismissal;

- Discuss with the statutory auditors before the audit commences, the nature and scope of the audit as well as post audit discussion to ascertain areas of concern;

- Review the internal audit program, ensuring co-ordination between the internal and statutory auditors, ensuring that the internal audit function is adequately resourced and has appropriate standing within the Company and to request internal auditor to undertake specific audit projects, having informed the management of their intentions;

- consider the major findings of internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board;

- consider any material breaches or exposure; breaches of regulatory requirements or of ethical codes of practice to which the Company subscribes, or of any related codes, policies and procedures, which could have a material effect on the financial position or contingent liabilities of the Company;

- discuss significant findings with internal auditors and initiate follow up action thereon;

- look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non- payment of declared dividends) and creditors;

- review performance of statutory and internal auditors and adequacy of internal control systems;

- approve transaction with related parties and subsequent modification to terms of contract/transaction;

- scrutinize inter-corporate loans and investments;

- valuation of any of the undertakings or assets as and when necessary;

- Evaluate adequacy of internal financial control and risk management system;

- review with management, the statement of uses /application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making recommendation to the Board for taking steps in relation thereto;

- approve appointment of CFO (i.e. the Whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualification, experience and background of the candidate;

- review functioning of the Whistle Blower Policy;

- Carry out any other functions as may be falling within the terms of reference of the Audit Committee or as may be delegated to the Committee from time to time.

Meeting and Attendance

The Audit Committee met Five times during the year on 28th April 2025; 01st August 2025; 05th August 2025; 14th November 2025; and 11th February 2026. The quorum as required under the statute was maintained at all the meetings.

Composition of the Audit Committee and the details of attendance at the aforementioned meetings are as follows:

Name of the Member	Category	No. of meetings held	No. of meetings attended
Mr. Jayesh Gulabbhai Patel*	Chairman, Independent Director	5	5
Mr. Akash Shailesh Gangar	Member, Independent Director	5	5
Mrs. Ssamta Amar Gaala	Member, Executive Director	5	5

** Cessation w.e.f March 10, 2026.*

The Company Secretary acts as the Secretary to the Committee. The Audit Committee acts as a link between the Management, Statutory Auditors, Internal Auditors and the Board of Directors and oversees the financial reporting process.

Mr. Jayesh Gulabbhai Patel, Chairperson of the Audit Committee, was present at the AGM of the Company held on September 03, 2025.

b) NOMINATION AND REMUNERATION COMMITTEE

Constitution

The Remuneration Committee has been duly constituted in compliance with the provisions of Section 178 of the Act and The SEBI (LODR) Regulations, 2015. As on March 31, 2026 the Nomination and Remuneration Committee comprised of 3 (Three) Members all of whom are Non-Executive Directors. The Chairperson of the Nomination and Remuneration Committee is a Non- Executive Independent Director.

Terms of reference

The Nomination and Remuneration Committee is responsible for evaluating the balance of skills, experience, independence, diversity and knowledge on the Board and for drawing up selection criteria, ongoing succession planning and appointment procedures for both internal and external appointments. Further, the Committee is also responsible for formulating policies as to remuneration, performance evaluation, Board diversity, etc. in line with the Act and the Listing Regulations.

The broad terms of reference of this Committee inter-alia includes the following:

- ➢ assess that a person to be appointed as Director is ‘fit and proper’ and fulfils the set criteria as may be required by the Company;

- review & recommend to the Board on the structure and composition of the Board of Directors of the Company;

- evaluate the eligibility of an individual on the basis of his/ her qualification, positive attributes, independence and past experience, for appointment and removal as whole-time director/managing director/senior management of the Company and advising the Board of Directors/ Shareholders with such detailed evaluation in the matter of appointment and removal of such individual;

- review, recommend and /or approve the remuneration that can be offered to the proposed whole-time director/managing director/non-executive director/ senior management of the Company;

- evaluate the performance of the directors of the Company and review and recommend to the Board on their re-appointment;

- review, recommend and /or approve the modification in the remuneration of the Whole-time director/ managing director/manager/ non-executive director and senior managerial personnel;

- formulate remuneration policy relating to directors, key managerial personnel and other senior managerial employees of the Company;

- evaluate performance of directors with respect to their role as Independent Director and Board members;

Meeting and Attendance

The Nomination and Remuneration Committee met Three times during the year on 28th April 2025; 05th August 2025; and 10th March 2026. The quorum as required under the statute was duly maintained during the meeting.

Composition of the Nomination and Remuneration Committee and the details of attendance at the aforementioned meeting are as follows:

Name of the Member	Category	No. of meetings held	No. of meetings attended
Mr. Akash Shailesh Gangar	Chairperson, Independent Director	3	3
Mr. Jayesh Gulabbhai Patel**	Member, Independent Director	2	2
Mr. Hiren Gor	Member, Independent Director	1	1
Mr. Rakeshkumar Dinesh Mishra*	Member, Independent Director	1	1

**Cessation w.e.f. July 28, 2025.*

*** Cessation w.e.f March 10, 2026.*

The Company Secretary acts as the Secretary to the Committee. Mr. Akash Shailesh Gangar, Chairperson of the Nomination and Remuneration Committee, was present at the AGM of the Company held on September 03, 2025.

Nomination and Remuneration Policy

The Nomination and Remuneration Policy of the Company empowers the Nomination and Remuneration Committee to formulate a process for effective evaluation of the performance of Individual Directors, Committees of the Board and the Board as a whole.

The Board of Directors of the Company has adopted a Nomination and Remuneration Policy ('Policy') for the Company, inter-alia, to deal with the manner of selection of Board of Directors and KMP and their remuneration.

c) STAKEHOLDER'S RELATIONSHIP COMMITTEE

Constitution

The Stakeholders Relationship Committee was duly constituted by the Board of Directors in accordance with Section 178 of the Act and applicable Rules thereto and in accordance with Regulation 20 of SEBI Listing Regulations.

Terms of Reference

The Stakeholders' Relationship Committee examines the grievances of stakeholders / investors and the system of redressal of the same. It also approves the issuance of share certificates. The Company endeavors to resolve complaints / grievances / queries of stakeholders /investors within a reasonable period of time.

The broad terms of reference of this Committee inter-alia includes the following;

- Review statutory compliance relating to all security Holders;
- Consider and resolve the grievances of security holders of the Company, including complaints related to transfer/transmission of securities, non-receipt of annual report/declared dividends/notices/balance sheet, issue of new/duplicate certificates, general Meetings, etc.;
- Review measures taken for effective exercise of voting rights by shareholders;
- Oversee compliances in respect of dividend payments and transfer of unclaimed amounts to the Investor Education and Protection Fund;
- Oversee compliances in respect of transfer of shares to the Investor Education and Protection Fund, in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder, as applicable from time to time;
- Review the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;

- Oversee and review all matters related to the transfer of securities of the Company;

- Approve issue of duplicate certificates of the Company;

- Review movements in shareholding and ownership structures of the Company;

- Ensure setting of proper controls, review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agents and oversee performance of the Registrar and Share Transfer Agents;

- Recommend measures for overall improvement of the quality of investor services.

Meeting and Attendance

The Stakeholder and Relationship Committee met two times during the year on 28th April 2025; and 14th November 2025. No shareholder complaint was received by the Committee.

Composition of the Stakeholder and Relationship Committee and the details of attendance at the aforementioned meeting is as follows:

Name of the Member	Category	No. of meetings held	No. of meetings attended
Mr. Jayesh Gulabbhai Patel	Chairman, Independent Director	2	2
Mr. Akash Shailesh Gangar	Member, Independent Director	2	2
Mr. Amarr Narendra Galla	Member, Executive Director	2	2

Mr. Jayesh Gulabbhai Patelx, Chairperson of the Stakeholder and Relationship Committee, was present at the AGM of the Company held on September 03, 2025.

4. SENIOR MANAGEMENT:

Particulars of Senior Management including the changes therein during the Financial Year 2025-26:

S. No.	Name	Designation	Changes, if any
1.	Mr. Amarr Narendra Galla	Managing Director	-
2.	Mrs. Anshul Bajaj	Company Secretary and Compliance officer	-
3.	Mr. Yogesh Mule	Chief Financial Officer	Cessation w.e.f April 30, 2026

4. DIRECTOR'S REMUNERATION

SI. No.	Name of the Director	Sitting Fees for attending Board & Committee Meetings in a F.Y.	Salary and Perquisites	Incentive /Bonus	Total
1	Mr. Amarr Narendra Galla	NIL	1,20,00,000	NIL	1,20,00,000
2	Mrs. Ssamta A. Gaala	NIL	54,00,000	NIL	54,00,000
3	Mr. Akash Shailesh Gangar	NIL	NIL	NIL	NIL
4	Mr. Hiren Gor	NIL	NIL	NIL	NIL

None of Directors have been granted any stock options under any scheme. The remuneration of directors stated above has only fixed component involved.

5. ANNUAL GENERAL MEETINGS

The details of Annual General Meeting ("AGM") held during the last three Financial Years along with the details of the special resolutions passed there are as under:

Financial Year	Date and Time	Venue	Special Resolution passed
2021-22 (37th AGM)	September 28, 2022 11.30 A.M.	At Registered Office of the Company	No Special Resolution was passed
2023-24 (39th AGM)	September 28, 2024 12.30 P.M.	At Registered Office of the Company	1) Re-appointment of Mr. Amarr Galla (DIN: 07138963) as managing director of the company 2) To revise and approve the remuneration payable to Mr. Amarr N. Galla (DIN: 07138963) as managing director, being related party holding office or place of profit in the company. 3) To approve the remuneration payable to Mrs. Ssamta Amar Gaala (DIN: 07138965) as whole-time director, being related party holding office or place of profit in the company. 4) Authority to Increase the Borrowing Limit from Rs.50.00

			Crores to Rs.500.00 Crores Under Section 180(1)(C) of the Companies Act, 2013 5) Power to give loans or invest funds of the company in excess of the limits specified under section 186 of the Companies act, 2013 6) Approval for giving loan and guarantee or providing security in connection with loan availed by any specified person under section 185 of the Companies, act, 2013.
2024-25 (40th AGM)	September 03, 2025 12.30 P.M.	At Registered Office of the Company	1) Appointment of Mr. Hiren Gor (DIN: 08541613) as a non-executive Independent director 2) Increase in the authorised share capital of the company and alteration of capital clause of memorandum of association of the company 3) To Appoint M/S HPVS & Associates, Chartered Accountants (FRN: 137533W) as statutory auditor of the company 4) To appoint M/s Feni Shah & Associates as the secretarial auditor of the company 5) To approve and ratify related party transactions with Narendra Gala HUF, Member of the Promoter Group 6) To Approve the Related Party Transaction Including Material Related Party Transactions During Financial Year 2025-26 7) Power to invest in property, gold, commodities and other asset classes 8) Conversion of loan into shares or convertible instruments or other securities

6. SHAREHOLDERS COMMUNICATION

The Board recognizes the importance of two-way communication with shareholders and giving a balanced report of results and progress and responding to questions and issues raised in a timely and consistent manner.

Means of Communication

I. **Quarterly results and other relevant information:** The Company's quarterly results are normally published in English newspaper (generally "Standard Post") and Marathi daily (generally "Mumbai Mitra") and are also displayed along with other relevant information viz., notices, shareholder communications, policies, Director's profile, annual report, other official news etc. on corporate website i.e., www.enbeetrade.com.

II. **Website:** The Company`s website www.enbeetrade.com contains a separate section 'Investor Relations' for use of investors. The quarterly, half yearly and annual financial results and official news releases are promptly and prominently displayed on the website. Annual Reports, Shareholding Patterns and other Corporate Communications made to the Stock Exchanges are also available on the website.

III. **Communication to shareholders on email:** In support of the "Green Initiative" undertaken by the Ministry of Corporate Affairs, the Company had during 2025-26 sent various communications including Documents like Notices and Annual Report to the shareholders at their email address, as registered with their Depository Participants/ Company/ Registrar & Transfer Agents (RTA). This helps in prompt delivery of document, reduce paper Consumption, save trees and avoid loss of documents in transit.

7. GENERAL SHAREHOLERS' INFORMATION

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the SEBI Listing Regulations"), the general shareholders' information pertaining to the Company, its shareholding pattern and such other information as prescribed under the said Regulations is provided herein below.

a) **Company Registration Details:** The Company is registered in Mumbai, India. The Corporate Identification Number (CIN) allotted by the Ministry of Corporate Affairs is L50100MH1985PLC036945. The Company is registered as Non- Banking Financial Institution with Reserve Bank of India.

b) **Ensuing Annual General Meeting**

Day, Date, Time and Venue	Wednesday, September 30, 2026 at 12:30 p.m. at venue deemed to be registered office of the company
Financial Year	April 01, 2025 to March 31, 2026
Book Closure Dates	Thursday, September 24, 2026 to Wednesday, September 30, 2026
Name of Stock Exchange where Equity Shares of the company are listed	BSE Limited
Stock code	512441
ISIN Number	INE993I01029

The Annual Listing Fees for the financial year 2025-26 to BSE Limited (BSE) have been paid by the Company within prescribed time.

c) Market Share Price Data

Date	High	Low	Close
April 2025	9.68	0.72	0.84
May 2025	0.92	0.57	0.66
June 2025	1.01	0.60	0.72
July 2025	0.75	0.38	0.43
August 2025	0.52	0.42	0.45
September 2025	0.49	0.42	0.43
October 2025	0.48	0.41	0.43
November 2025	0.44	0.39	0.42
December 2025	0.49	0.35	0.42
January 2026	0.44	0.38	0.38
February 2026	0.51	0.37	0.51
March 2026	0.51	0.35	0.38

d) Share Holding Pattern as on 31st March, 2026:

Shares held by	No. of shares	% of Capital
Promoters	4,91,51,820	8.60
Public	52,25,14,850	91.40
TOTAL	**57,16,66,670**	**100**

e) Registrar and Share Transfer Agents

Address for Investor Correspondence

For any assistance regarding dematerialization of shares, re-materialization of shares, share transfers, transmissions, change of address, non-receipt of dividend or any other query relating to shares please write to:

Adroit Corporate Services Pvt. Ltd

1st Floor, 19/20, Jaferbhoy Ind Estate, Makwana Road,
Marol Naka, Mumbai, Maharashtra, 400059
Tel: 022 - 28594060, 28594442;
Fax: 022 - 28503748
E-Mail: adroits@vsnl.net
Web: www.adroitcorporate.com

f) Share Transfer System

Securities lodged for transfers are processed and security certificates are returned within a period of fifteen days from the date of receipt, subject to all documents being valid and complete in all respects. The Board of Directors has delegated the authority for approving transfer, transmission, etc. of the Company's securities to the Company Secretary of the Company. The Company obtains from a Company Secretary in Practice half-yearly certificate of compliance with the share transfer formalities, as required under Regulation 40(9) of Listing Regulations and files a copy of the certificate with Stock Exchanges.

g) Dematerialization of Shares:

Total 99.99% of the Equity Shares of the company are in demat form as on March 31, 2026. Out of 57,16,66,670 shares, only 15,500 shares were in physical form. Trading in equity shares of the Company is permitted only in dematerialized form w.e.f. April 28, 2001, as per notification issued by the Securities and Exchange Board of India (SEBI) and the equity shares of the Company are frequently traded on both BSE.

h) Service of documents through electronic mode

As a part of Green Initiative, the members who wish to receive the notices/documents through e-mail, may kindly intimate their e- mail addresses to the Company's Registrar and Share Transfer Adroit Corporate Services Pvt. Ltd, to its dedicated e-mail id i.e., adroits@vsnl.net.

i) Address for correspondence:

Registered Office Address: B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg, Lower Parel, Mumbai, Maharashtra, 400013

j) Reconciliation of Share Capital Audit:

A quarterly audit was conducted by a Practicing Company Secretary, reconciling the issued and listed capital of the Company with the aggregate of the number of shares held by investors in physical form and in the depositories and the said certificates were submitted to the Stock Exchanges within the prescribed time limit.

k) Information to Shareholders:

A brief resume of the Directors appointed/reappointed together with the nature of their experience and details of the other Directorships held by them is annexed to the Notice convening the Annual General Meeting.

l) Any query on Annual Report:

Members can write an email on enbeetrade@gmail.com or send their query on annual report on below mentioned address:

Ms. Anshul Bajaj
Company Secretary and Compliance Officer
Enbee Trade & Finance Limited
Address: B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg,
Lower Parel, Mumbai, Maharashtra, 400013
Email: enbeetrade@gmail.com

8. OTHER DISCLOSURES

Related Party Transactions

The Company has adopted the Policy on Related Party Transactions **("RPTs")** in line with the requirements of the Act and SEBI Listing Regulations, as amended from time to time, which is available on the website of the Company at https://www.enbeetrade.com/images/pdf/notice/related-party-transaction-policy.pdf.

The Policy intends to ensure that proper reporting, approval, disclosure processes are in place for all transactions between the Company and related parties. This Policy specifically deals with the review and approval of Material RPTs, keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. All RPTs by the Company exceeding their respective standalone turnover were placed before the Audit Committee for review and prior approval. Prior omnibus approval is obtained for RPTs on a yearly basis, for the transactions which are of repetitive nature and/ or entered in the ordinary course of business and are at arm's length. All RPTs entered during the year were in ordinary course of business and on arm's length basis.

The Company had also obtained the prior approval of shareholders for the material RPTs entered into during the Financial Year 2025-26.

Whistleblower Policy and Vigil Mechanism

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulations, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The objective of the framework is to establish a redressal forum, which addresses all concerns raised on questionable practices and through which the Directors and employees can raise actual or suspected violations.

Details of adoption of non-mandatory (discretionary) requirements

The Company is complying with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company has not adopted any of the non-mandatory (discretionary) requirements.

Status of Investor Complaints

Status of Investor Complaints as on March 31, 2026, as reported under Regulation 13(3) of the Listing Regulations is as under:

Complaints pending as on April 1, 2025	0
Received during the year	0
Resolved during the year	0
Pending as on March 31, 2026	0

Code of Conduct for Directors and Senior Management

The Company has formulated and implemented a Code of Conduct for all Board members and Senior Management. Requisite annual affirmations of compliance with the Code have been received from the Directors and Senior Management of the Company. The Code of Conduct is posted on the Company's website company https://www.enbeetrade.com/policies.html#.

Code of Conduct for Prevention of Insider Trading

Company has adopted a "Code of Internal procedure and conduct for regulating, monitoring and reporting of trading in securities by Insiders" as required under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Company formulated a Code of Conduct to Regulate, Monitor, and Report trading by Insiders to deter the Insider trading in the securities of the Company based on the unpublished price sensitive information. The Code envisages procedures to be followed and disclosures to be made while dealing in the securities of the Company. During the year under review there has been due compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The policy as approved by the board of directors is uploaded on the website of the company https://www.enbeetrade.com/policies.html#

Accounting treatment in preparation of Financial Statements

The relevant Financial Statements of the Company has been duly prepared pursuant to the Indian Accounting Standards ('Ind AS') as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 and other relevant provisions of the Act.

Acceptance of recommendation of all Committees

During the year of review, there have been no such instances where the recommendations of any Committees were not accepted by the Board in terms of the SEBI Listing Regulations.

Credit Ratings

The Company is has not required to obtained credit rating from any Credit rating Agency.

Prevention, Prohibition and Redressal of Sexual Harassment of Women at the Workplace

The Company has in place a Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace. Appropriate reporting mechanisms are in place for ensuring protection against Sexual

Harassment and the right to work with dignity. During the year under review, the Company has not received any complaint in this regard.

Corporate Governance Compliance Certification from Company Secretary in Practice

The Company has complied with all the mandatory requirements of the Code of Corporate Governance as specified in Regulations 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 of the Listing Regulations. A certificate affirming the compliances from Practicing Company Secretaries has been received by the Company and annexed to this report as Annexure –3.

Certification on Director Disqualification from Company Secretary in Practice

The Company has received a certificate from Practicing Company Secretaries, to the effect that none of the directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of the Company by the MCA or any other statutory authority. This certificate forms part of this Annual Report as **Annexure- IV.**

Review of Legal Compliance Report

The board periodically review compliance reports with respect to the various law applicable to the company as prepared and placed before it by the management.

Compliance Regarding Insider Trading

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, ('SEBI PIT Regulations') the Company has a Board approved Code of Conduct to regulate, monitor and report trading by designated Persons ('Code of Conduct') and a code of practices and procedures for fair disclosure of unpublished price sensitive information ('Code of Fair Disclosure').

SEBI Complaints Redress System (SCORES)

Securities and Exchange Board of India (SEBI) administers a centralized web-based complaints redress system (SCORES). It enables investors to lodge and follow up complaints and track the status of redressal online on the website www.scores.gov.in. It also enables the market intermediaries and listed companies to receive the complaints from investors against them, redress such complaints and report redressal. All the activities starting from lodging of a complaint till its disposal is carried online in an automated environment and the status of every complaint can be viewed online at any time. The Company has registered itself on SCORES and endeavors to resolve all investor complaints received through SCORES.

By Order and on behalf of the Board
Enbee Trade & Finance Limited
Sd/-
Amarr Narendra Galla
Managing Director
DIN: 07138963

Date: September 07, 2026
Place: Mumbai

Annexure-III

CERTIFICATE ON CORPORATE GOVERNANCE
BY PRACTICING COMPANY SECRETARY
[Pursuant to Regulation 34(3) read with Schedule V Para E of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Enbee Trade & Finance Limited
B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg,
Lower Parel, Mumbai, Maharashtra, 400013

I have examined the compliance of the conditions of Corporate Governance by Enbee Trade and Finance Limited **('the Company')** for the year ended on 31st March, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para- C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance.

In my opinion and to the best of my information and according to the explanations given to me and the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, as applicable for the year ended on 31st March, 2026.

I further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Feni Shah & Associates
Sd/-
Feni Shah
M. No.: 11026; C.P. No.: 17867
UDIN: F011026H001362761
Date: September 03, 2026
Place: Mumbai

Annexure-IV

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V, Para C, clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Enbee Trade & Finance Limited
(CIN: L50100MH1985PLC036945)
B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg,
Lower Parel, Mumbai, Maharashtra, 400013

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Enbee Trade and Finance Limited**, having CIN: L50100MH1985PLC036945 and having Registered Office at B4 /C5, God‟s Gift CHS Ltd. N M Joshi Marg, Lower Parel, Mumbai 400013 (hereinafter referred to as "**the Company**"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para-C, clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name	DIN	Date of Appointment	Designation
1.	AMARR NARENDRA GALLA	07138963	07/07/2015	Managing Director
2.	SSAMTA AMAR GAALA	07138965	27/03/2015	Whole-time director
3.	AKASH SHAILESH GANGAR	09079830	11/03/2021	Non-Executive, Independent Director
4.	HIREN GOR	08541613	05/08/2025	Non-Executive, Independent Director

Ensuring the eligibility of / for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Feni Shah & Associates
Sd/-
Feni Shah
M. No.: 11026; C.P. No.: 17867
UDIN: F011026H001362761
Date: September 03, 2026
Place: Mumbai

ANNEXURE-V

FORM AOC-2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto: -

S. No.	Details of contracts or arrangements or transactions at arm's length basis	Name of the Party	Name of the Party	Name of the Party
(a)	Name(s) of the related party and nature of relationship	Amarr Narendra Galla Director	Amarr Narendra Galla Director	Ssamta Amarr Galla Director
(b)	Nature of contracts/arrangements/transactions	Rent Paid	Remuneration Paid	Remuneration Paid
(c)	Duration of the contracts /arrangements/transactions	Ongoing	Ongoing	Ongoing
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Rent agreement	N.A.	N.A.
(e)	Justification for entering into such contracts or arrangements or transactions	N.A.	N.A.	N.A.
(f)	Date(s) of approval by the Board	13.04.2026	13.04.2026	13.04.2026

Date: September 07, 2026
Place: Mumbai
Regd. Office: B4 /C5, God's Gift CHS Ltd.,
N M Joshi Marg, Lower Parel,
Mumbai – 400013

By Order of the Board Place
For ENBEE TRADE & FINANCE LIMITED
Sd/-
Amarr Narendra Galla
Chairman & Managing Director
DIN: 07138963

ANNEXURE- VI

PARA A: DISCLOSURE AS PER SEBI (LODR), REGULATIONS, 2015 IN RESPECT TO RELATED PARTY TRANSACTIONS

SR.NO.	In the accounts of	Disclosures of amounts at the year end and the maximum number of loans/ advances/investments outstanding during the year.	Remarks
1.	Holding Company	○ Loans and advances in the nature of loans to subsidiaries by name and amount. ○ Loans and advances in the nature of loans to associates by name and amount. ○ Loans and advances in the nature of loans to Firms /companies in which directors are interested by name and amount.	N.A .
2.	Subsidiary	○ Loans and advances in the nature of loans to holding company by name and amount. ○ Loans and advances in the nature of loans to associates by name and amount. ○ Loans and advances in the nature of loans to Firms / companies in which directors are interested by name and amount.	N.A .
3.	Holding Company	Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan.	N.A.

Para B: MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward–Looking Statements:

This Report contains forward – Looking Statements. Any, statement that address expectations or projections about the future, including but not limited to statements about the Company's strategy and growth, product development, market position, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future growth. The Company cannot guarantee that these assumptions are accurate and will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on basis of any subsequent developments, information or events.

Overview:

During the financial year under review, the Company has incurred a profit of Rs. 1,251.87 lakhs as compared to the previous years of Net profit of Rs. 494.67 lakhs.

Outlook:

The Company is mainly engaged in the business of financing and investment in bodies corporate in order to yield greater revenue for its stakeholders. The Company is planning to expand and diversify the operational activities in the coming years ahead in order to tap higher revenues

Risk and Concerns:

Due to stiff competitions in the finance field where the company's activities are centered in, the overall margins are always under pressure, but maintainable with the constant effort and good services rendered by the company.

Internal Control Systems and their Adequacy:

An Audit Committee of the Board of Directors of the Company has been constituted as per provisions of the Companies Act, 2013 and SEBI (LODR), 2015.

The Internal Audit Function is looked after internally by the finance and accounts department, and reviewed by the audit committee and the management at the regular intervals. The Internal Auditors Reports dealing with Internal Control Systems are considered by the Audit Committee and appropriate actions are taken, whichever necessary.

Development on Human Resource Front:

Our human resources are critical to our success and carrying forward our mission. With their sustained, determined and able work efforts we were able to cruise smoothly through the hard time of the economic volatility and rapidly changing market conditions.

The requirement of the markets given the economic scenario has made this even more challenging. Attracting newer talent with the drive, training and upgrading existing skill sets and getting all to move in a unified direction will definitely be task in the company.

Plans to execute the mandate on this count are already underway and we should see it impacting the results from the third quarter of the next financial year. By creating conducive environment for career growth, company is trying to achieve the maximum utilization of employee's skills in the most possible way.

There is need and the company is focused on retaining and bringing in talent keeping in mind the ambitious plans despite the market and industry scenario. The company also believes in recognizing and rewarding employees to boost their morale and enable to achieve their maximum potential. The need to have a change in the management style of the company is one of the key focus areas this year.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:

NIL

Industrial Relations:
Industrial Relations throughout the year continued to remain very cordial and satisfactory.

Disclosure as per SEBI (LODR), Regulations, 2015 in Respect Demat Suspense Account/Unclaimed Suspense Account
The listed entity needs to disclose the following details and as long as there are shares in the demat suspense account or unclaimed suspense account:

SR. NO.	PARTICULARS	REMARKS
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	NIL
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	NIL
3.	Number of shareholders to whom shares were transferred from suspense account during the year	NIL
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	NIL
5.	That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	NIL

Date: September 07, 2026
Place: Mumbai
Regd. Office: B4 /C5, God's Gift CHS Ltd.,
N M Joshi Marg, Lower Parel,
Mumbai – 400013

By Order of the Board Place
For ENBEE TRADE & FINANCE LIMITED
Sd/-
Amarr Narendra Galla
Chairman & Managing Director
DIN: 07138963

Annexure-VII

CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors
Enbee Trade & Finance Limited
B4/B5, Gods Gift CHS Ltd, N.M. Joshi Marg,
Lower Parel, Mumbai, Maharashtra, 400013

Sub: Certificate under Regulation 17 (8) and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, the undersigned, certify to the Board that:

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of their knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee

- Significant changes in internal control over financial reporting during the year;
- Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting

Yours Faithfully
Sd/-
Nishith Kartik Pandit
Chief Financial Officer
Date: September 07, 2026
Place: Mumbai

Annexure-VIII

CSR ACTIVITIES FOR THE FINANCIAL YEAR 2025-26

1. **Brief outline on CSR Policy of the Company**.

- The Company has in place a Corporate Social Responsibility Policy laid down in accordance with the provisions of Companies Act, 2013 and rules made thereunder, which is available on the Company's website.

- The Company under its CSR policy, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking following activities / initiatives that are not taken in its normal course of business and/or confined to only the employees and their relatives and which are in line with the broad-based list of activities, areas or subjects that are set out under schedule VII of the Companies Act, 2013 and Rules made thereunder as amended from time to time.

(i) To eradicate hunger, poverty and malnutrition, promote health care including preventive health care and sanitation and to make available safe drinking water;

(ii) To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(iii) To promote gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(iv) To ensure environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

(v) To contribute to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

(vi) To spend CSR funds on various activities related to COVID 19 under item nos. (i) and (xii) of Schedule VII relating to promotion of health care including preventive healthcare and sanitation and disaster management.

(vii) To undertake such initiatives/projects or participate in any events as the CSR Committee / Board may consider appropriate in areas or subjects that are set out under Schedule VII of the Companies Act, 2013, by adhering to the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended by the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 (CSR Rules), Companies (Amendment) Act, 2019, Companies (Amendment) Act, 2020, such other applicable Rules made thereunder as amended from time to time and in accordance with the various CSR circulars, guidelines, clarifications and FAQs as may be issued by the Ministry of Corporate Affairs from time to time.

2. Composition of CSR Committee:

As per Section 135(9), where the CSR obligation of the company is less than 50 lakhs then the constitution of the CSR Committee is **not mandatory** and the function of the CSR committee should be discharged by the Board of such company. Hence the CSR obligation of the Company was **Rs. 6,94,000.**

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company

Web Link for Composition of CSR committee: **Not Applicable**

Web Link for CSR Policy: https://enbeetrade.com/policies/

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)- **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any- **Not Applicable**

6. Average net profit of the company as per section 135(5)-**Rs. 3,46,89,000**

7. (a) Two percent of average net profit of the company as per section 135(5)-**Rs. 6,94,000,**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years- **NIL**

(c) Amount required to be set off for the financial year, if any- **NIL**

(d) Total CSR obligation for the financial year (7a+7b-7c) - **Rs. 6,94,000**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 7,00,000	0	0	0	0	0

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.

		Act.							**(in Rs.).**			
1.	Human Welfare Foundation	Health, Education, Environment Protection	Yes	Maharashtra			6,94,000	7,00,000	0	Yes		
	Total							**Rs. 7,00,000**				

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year: - **NIL**

(1)	**(2)**	**(3)**	**(4)**	**(5)**		**(6)**	**(7)**	**(8)**	
Sl. No.	**Name of the Project**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/ No).**	**Location of the project.**		**Amount spent for the project (in Rs.).**	**Mode of implementation - Direct (Yes/No).**	**Mode of implementation - Through implementing agency.**	
				State.	**District.**			**Name.**	**CSR registration number.**
1.									
	Total								

(d) Amount spent in Administrative Overheads-- **NIL**

(e) Amount spent on Impact Assessment, if applicable- **NIL**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) **- Rs. 7,00,000**

(g) Excess amount for set off, if any

Sl. No.	**Particular**	**Amount (in Rs.)**
(i)	Two percent of average net profit of the company as per section 135(5)	**Rs. 6,94,000**
(ii)	Total amount spent for the Financial Year	**Rs. 7,00,000**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	**Rs. 6,000**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	**0**

(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**6,000**

9. (a) Details of Unspent CSR amount for the preceding three financial years: - **NIL**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):- **NIL**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- **NO**

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - **Not Applicable**

By Order and on behalf of the Board
Enbee Trade & Finance Limited
Sd/-
Amarr Narendra Galla
Managing Director

INDEPENDENT AUDITORS' REPORT

To the Members of Enbee Trade and Finance Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Enbee Trade and Finance Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss, including the statement of other comprehensive income, the statement of cash flow and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act"), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under sub-section (10) of Section 143 of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31st March 2026. This matter was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matter	**How our audit addressed the key audit matter**
Impairment of Loans – Expected Credit Losses (Refer to Note 3 and 31.3(a) to the financial statements)	
The Company determines impairment allowance on its loan portfolio in accordance with the Expected Credit Loss ("ECL") requirements of Ind AS 109. The determination of ECL involves significant management judgement and estimation, particularly in relation to classification/staging of loan exposures, identification of significant increase in credit risk, probability of default ("PD"), loss given default ("LGD"), exposure at default ("EAD"),	Our audit procedures included the following: 1. Obtained an understanding of and evaluated the design and implementation of key controls over the loan origination, monitoring, identification of credit deterioration, staging and ECL computation process. 2. Assessed the Company's accounting policies and methodology for impairment of loans and advances for compliance with Ind AS 109.

historical loss experience, recovery estimates and macroeconomic factors. Given the significance of the loan portfolio to the financial statements and the degree of judgement involved in determining the ECL provision, we considered the impairment of loans to be a Key Audit Matter.	3. Tested, on a sample basis, the accuracy and completeness of key data used in the ECL computation, including loan balances, days past due, collateral/security information and other relevant borrower information. 4. Evaluated the appropriateness of the staging of loan exposures and the identification of significant increase in credit risk, including consideration of overdue status and other indicators of credit deterioration. 5. Assessed the ECL methodology and evaluated the reasonableness of significant assumptions used in determining PD, LGD and EAD. 6. Tested the mathematical accuracy of the ECL computation and evaluated the reasonableness of the resulting impairment provision. 7. Assessed the adequacy of the Company's disclosures relating to credit risk, staging, ECL methodology, assumptions and impairment allowance in accordance with the applicable Ind AS requirements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Director's report, Management Discussion and Analysis, Corporate Governance Report and Business Responsibility Report in the Annual Report but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of audit or otherwise appears to be materially misstated. When we read the Director's report including Annexure to Director's Report, If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities relating to Other Information.

Responsibilities of the Management for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in sub-section (5) of Section 134 of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under clause (i) of sub-section (3) of Section 143 of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, 2013, we give in the **"**Annexure A**"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by sub-section (3) of Section 143 of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The balance sheet, the statement of profit and loss including other comprehensive income, the statement of cash flow and the statement of changes in equity dealt with by this report are in agreement with the relevant books of account.

   d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

   e. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of sub-section (2) of Section 164 of the Act.

   f. With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control with reference to financial statements.

   g. In our Opinion the managerial remuneration for the year ended 31st March 2026 has been paid / provided by the company to its directors in accordance with the provisions of section 197 read with schedule V to the act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule (11) of the Companies (Audit and Auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 24 to the financial statements;
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
      iv.
         (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
         (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
         (c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under contain any material misstatement.

v. The dividend declared and paid by the Company during the year is in compliance with Section 123 of the Act, to the extent it applies to payment of dividend.

vi. Based on our examination which included test checks, the Company has used accounting software systems for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, in respect of accounting software where the audit trail has been enabled. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective year.

For **HPVS & Associates**
Chartered Accountants
Firm Registration No.: 137533W

Vaibhav L Dattani
Partner
M.No. 144084
Unique Document Identification Number (UDIN) for this document is
Place: Mumbai
Date: May 30, 2026

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Enbee Trade and Finance Limited of even date

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full pariculars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any Intangible assets and accordingly, reporting under clause 3 (i) (a) (B) of the Order is not applicable to the Company.

(b) The Property, Plant and Equipment of the Company have not been physically verified by the Management during the year. Accordingly, the discrepancies, if any, could not be ascertained and therefore, we are unable to comment on whether the discrepancies, if any have been properly dealt with in the books of account

(c) The title deeds of immovable properties (other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in note 7 to the financial statements included in property, plant and equipment are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.

(e) No proceedings have been initiated during the year or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The Company's business does not involve inventories and, accordingly, reporting under clause 3 (ii) (a) of the Order is not applicable to the Company.

(b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks and financial institutions on the basis of security of current assets and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.

(iii) (a) The Company's principal business is to give loans. Accordingly, reporting under clause 3 (iii) (a) of the Order is not applicable to the Company.

(b) During the year, the investments made and the terms and conditions of the grant of all loans provided to companies are not prejudicial to the Company's interest. The Company has not provided any guarantee or security or granted advances in the nature of loans to companies, firms, limited liability partnerships or any other parties.

(c) The Company has granted loans and advance in the nature of loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated, and the repayment or receipts are regular.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) The Company's principal business is to give loans, Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to any parties as defined in clause (76) of section 2 of the Act. Accordingly, reporting under clause 3 (iii) (f) of the Order is not applicable to the Company.

(iv) The Company has not granted any loans or made investment or provided any guarantee or security to the parties covered under section 185 of the act. Accordingly, compliance under Section 185 of the Act is not applicable to the Company. The provisions of Section 186 of the Act in respect of the loans given, guarantees given or securities provided are not applicable to the Company, since the Company is registered as a non-banking financial company with the Reserve Bank of India. In respect of the investments, the Company has complied with the provisions of section 186 (1) of the Act.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, reporting under clause 3 (v) of the Order is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the products by the Company. Accordingly, reporting under paragraph 3 (vi) of the Order is not applicable to the Company.

(vii) (a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, goods and service tax, duty of Custom, duty of Excise, Value added tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, **except for the details provided below** there are no undisputed amounts payable in respect of income tax, service tax, goods and service tax, duty of Custom, duty of Excise, Value added tax, cess and other material statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable.

Name of the Statue	Nature of Dues	Amount (Rs. In Lakhs)	Period of which the dues relate
Income Tax Act 1961	TDS	91.65	FY 24-25
Income Tax Act 1961	TDS	66.37	FY 25-26
Income Tax Act 1961	Income Tax	306.67	FY 23-24
Income Tax Act 1961	Income Tax	485.86	FY 24-25

(b) There are no dues of sales tax, wealth tax, service tax, goods and service tax, income tax, duty of excise, value added tax, and cess which have not been deposited on account of any dispute.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.

(b) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) The money raised by way of the term loans have been applied by the Company during the year for the purpose for which it was raised.

(d) The Company has not obtained any short-term loans during the year. Accordingly, reporting under Clause 3 (ix) (d) of the Order is not applicable to the Company.

(e) The Company does not hold any investment in any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3 (ix) (e) of the Order is not applicable to the Company.

(f) The Company does not hold any investment in any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3 (ix) (f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3 (x) (a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, reporting under clause 3 (x) (b) of the Order is not applicable to the Company.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by cost auditor/secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the Management, no whistle-blower complaints have been received during the year by the Company.

(xii) The Company is not a Nidhi company. Accordingly, reporting under clause 3 (xii) of the Order is not applicable to the Company.

(xiii) Transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit, have been considered by us.

(xv) As represented to us by the Management, the Company has not entered into any non-cash transactions with Directors or persons connected with him. Accordingly, reporting under clause 3 (xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 as an Non deposit taking Non-Banking Financial Company and it has obtained the registration

(b) The Company has conducted non-banking financial activities during the year and the Company holds a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3 (xvi) (c) of the Order is not applicable to the Company.

(d) In our opinion, the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CICs, which are part of the Group. Accordingly, the reporting under clause 3(xvi) (d) of the order is not applicable to the Company.

(xvii) The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, reporting under clause 3 (xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a year of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

(b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to sub-section (6) of Section 135 of the said Act.

(xxi) The reporting under clause 3 (xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **HPVS & Associates**
Chartered Accountants
Firm Registration No.: 137533W

Vaibhav L Dattani

Partner

M.No. 144084

Unique Document Identification Number (UDIN) for this document is

Place: Mumbai

Date: May 30, 2026

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the internal financial controls under Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statement of **Enbee Trade and Finance Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Standlaone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI. and the Standards on Auditing as specified under sub-section (10) of Section 143 of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls with reference to these financial statements

A Company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of change in condition, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal financial controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **HPVS & Associates**
Chartered Accountants
Firm Registration No.: 137533W

Vaibhav L Dattani
Partner
M.No. 144084
Unique Document Identification Number (UDIN) for this document is
Place: Mumbai
Date: May 30, 2026

ENBEE TRADE AND FINANCE LIMITED

Balance Sheet as at March 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Note	As at March 31, 2026	As at March 31, 2025
	ASSETS :			
1	**Financial Assets**			
(a)	Cash & cash equivalents	2	2.19	1.90
(c)	Loans	3	15,316.93	13,379.77
(d)	Investments	4	60.00	-
(e)	Other financial assets	5	2.51	2.99
	Total Financial Assets		**15,381.63**	**13,384.66**
2	**Non-Financial Assets**			
(a)	Deferred tax assets (net)	6	279.16	211.53
(b)	Property, plant & equipment	7	54.85	94.92
(c)	Right of use assets	7	16.14	-
(d)	Other non - financial assets	8	138.83	11.00
	Total Non-Financial Assets		**488.99**	**317.45**
	TOTAL ASSETS		**15,870.62**	**13,702.11**
	LIABILITIES AND EQUITY:			
	LIABILITIES			
1	**Financial Liabilities**			
	(a) Payables		-	-
	(A) Trade payables	9		
	(i) total outstanding dues of micro enterprises and small enterprises		13.76	13.56
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		32.42	17.50
	(B) Other payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(b) Borrowings (other than debt securities)	10	5,372.03	5,096.19
	(c) Lease liabilities	11	15.56	-
	(d) Other financial liabilities	12	22.62	-
	Total Financial Liabilities		**5,456.39**	**5,127.25**
2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)	13	970.14	491.37
(b)	Provisions	14	54.53	48.57
(c)	Other non-financial liabilities	15	258.14	101.04
	Total Non-Financial Liabilities		**1,282.81**	**640.98**
3	**EQUITY**			
(a)	Equity share capital	16	5,716.67	5,716.67
(b)	Other equity	17	3,414.75	2,217.21
	Total -Equity		**9,131.42**	**7,933.88**
	TOTAL LIABILITIES AND EQUITY		**15,870.62**	**13,702.11**

See accompanying notes to the financial statements

As per our report of even date attached
For H P V S & Associates
Chartered Accountants
Firm's Registration No.: 137533W

Vaibhav L Dattani
Partner
Membership No: 144084
UDIN: 26144084ZNCSEY6618
Place: Mumbai
Date:- May 30, 2026

For and on behalf of the Board of Directors of
Enbee Trade and Finance Limited

Amarr Narendra Galla
Managing Director
DIN:07138963

Ssamta Amar Gaala
Director
DIN:07138965

Anshul Bajaj
Company Secretary
Mem No : A31882

Place:- Mumbai
Date:- May 30, 2026

ENBEE TRADE AND FINANCE LIMITED

Statement of Profit & Loss for the year ended March 31, 2026

(₹ in Lakhs)

Particulars	Note	Year ended March 31, 2026	Year ended March 31,2025
Revenue from operations			
(a) Interest income	18	3,062.31	1,973.38
Total revenue from operations		**3,062.31**	**1,973.38**
Other Income	19	0.56	-
Total income		**3,062.87**	**1,973.38**
Expenses			
(a) Finance costs	20	528.52	411.52
(b) Impairment on financial instruments		254.75	289.87
(c) Employee benefits expense	21	402.97	282.26
(d) Depreciation and amortisation expense	7	47.18	56.53
(e) Other expenses	22	152.30	127.80
Total expenses		**1,385.72**	**1,167.97**
Profit before Tax		**1,677.15**	**805.41**
Tax expense			
(a) Current tax	23	493.86	390.94
(b) Deferred Tax	23	(68.58)	(80.20)
Total tax expense		**425.28**	**310.74**
Net profit after tax		**1,251.87**	**494.67**
Other comprehensive income		-	-
(a) Items that will not be reclassified to profit or loss			
(i) Remeasurement of defined benefit plan		3.79	(12.78)
(ii) Income tax relating to above item that will not be reclassified to profit or loss		(0.95)	3.22
Total other comprehensive income		**2.84**	**(9.57)**
Total comprehensive income		**1,254.70**	**485.10**
Earning per Equity Share [EPS]	24		
(a) Basic (in ₹)		0.22	0.09
(b) Diluted (in ₹)		0.22	0.09

See accompanying notes to the financial statements

As per our report of even date attached

For H P V S & Associates
Chartered Accountants
Firm's Registration No.: 137533W

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Membership No: 144084
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DIN:07138965

Anshul Bajaj
Company Secretary
Mem No : A31882

Place:- Mumbai
Date:- May 30, 2026

ENBEE TRADE AND FINANCE LIMITED

Statement of Changes in Equity for the year ended March 31st, 2026

A. Equity Share Capital

(₹ in Lakhs)

Particulars	**As at 31 March, 2026**		**As at 31 March, 2025**	
	Number of Shares	**Amount**	**Number of Shares**	**Amount**
Issued, subscribed and fully paid up equity shares outstanding at the beginning of the year	5,71,66,667	5,716.67	1,43,23,939	1,432.39
Add: Changes in equity share capital during the year	51,45,00,003	-	4,28,42,728	4,284.27
Issued, subscribed and fully paid up equity shares outstanding at the end of the year	**57,16,66,670**	**5,716.67**	**5,71,66,667**	**5,716.67**

B. Other Equity

(₹ in Lakhs)

Particulars	**Other Equity**			
	Reserves and Surplus			**Total**
	Securities premium	**Statutory reserve**	**Retained Earnings**	
Balance as at 31 March, 2024	**1,178.21**	**100.34**	**326.77**	**1,605.32**
Profit for the year	-	-	485.10	485.10
Share Issue expense	-	-	(96.83)	(96.83)
Right Share Issue	1,040.28	-	-	1,040.28
Bonus issue	(158.79)	-	(657.87)	(816.67)
Transfer to 45IC	-	97.02	(97.02)	-
Balance as at 31 March, 2025	**2,059.70**	**197.36**	**(39.85)**	**2,217.21**
Profit for the year	-	-	1,254.70	1,254.70
Share Issue expense	-	-	-	-
Right Share Issue	-	-	-	-
Bonus issue	-	-	-	-
Transfer to 45IC	-	250.37	(250.37)	-
Dividend paid	-	-	(57.17)	(57.17)
Balance as at 31 March, 2026	**2,059.70**	**447.73**	**907.32**	**3,414.75**

See accompanying notes to the financial statements

As per our report of even date attached

For H P V S & Associates
Chartered Accountants
Firm's Registration No.: 137533W

Vaibhav L Dattani
Partner
Membership No: 144084
UDIN: 26144084ZNCSEY6618
Place: Mumbai
Date:- May 30, 2026

For and on behalf of the Board of Directors of
Enbee Trade and Finance Limited

Amarr Narendra Galla
Managing Director
DIN:07138963

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Director
DIN:07138965

Anshul Bajaj
Company Secretary
Mem No : A31882

Place:- Mumbai
Date:- May 30, 2026

ENBEE TRADE AND FINANCE LIMITED

Statement of Cash Flow

(₹ in Lakhs)

Particulars	Year ended March 31st, 2026	Year ended March 31st, 2025
Cash flow from operating activities		
Net Profit before Tax	1,677.15	805.41
Adjustments for:		
Depreciation and Amortisation expense	47.18	56.53
Finance Costs	528.52	411.52
Interest Income	(3,062.87)	(1,973.38)
Impairent on Financial Instrument	254.75	271.95
Operating Profit Before Working Capital Changes	**(555.27)**	**(427.97)**
Adjustments For Changes In Working Capital		
(Increase)/ Decrease in Other Financial assets	0.83	2.36
(Increase)/ Decrease in Other Non Financial assets	(128.27)	2.51
Increase/ (Decrease) in Trade Payable	14.72	15.13
Increase/ (Decrease) in other financial liabilities	22.62	10.16
Increase/ (Decrease) in other non financial liabilities	116.48	37.05
Increase/ (Decrease) in Provisions for Gratuity	5.96	7.52
Cash Generated from Operations	**(522.93)**	**(353.24)**
Loan disbursed (net)	(2,071.75)	(7,240.00)
Interest income	2,942.15	1,668.25
Interest paid	(505.28)	(379.73)
Income Tax Paid (Net of refund)	(3.05)	(17.79)
Net Cash used in Operating Activities	**(160.87)**	**(6,322.51)**
Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-	(0.01)
Investments (net)	(60.00)	-
Net Cash used in Investing Activities (B)	**(60.00)**	**(0.01)**
Cash Flow from Financial Activities:		
Increase in Share Capital	-	4,507.91
Share Issue Exp	-	(96.83)
Proceeds from Borrowings (net)	289.07	1,919.31
Payment of lease liabilities	(11.00)	(7.20)
Dividend Paid	(56.91)	-
Net Cash Flow from Financing Activities (C)	**221.16**	**6,323.19**
Net increase in cash and cash equivalents (A+B+C)	**0.30**	**0.67**
Cash & Cash Equivalents at the beginning of the year	1.90	1.23
Cash & Cash Equivalents at the end of the year	2.19	1.90
Net Inflow	**0.29**	**0.67**

Reconciliations part of cash flows

Particulars	1st April, 2025	New lease recognition/ derecognition	Cash flows (net)	Others#	31st March, 2026
Borrowings	5,096.19	-	289.07	(13.23)	5,372.03
Lease Liabilities (including current maturities)	-	23.24	(11.00)	3.32	15.56

#Other changes with respect to borrowings and lease liabilities represent adjustment for effective interest

Particulars	1st April, 2024	New lease recognition/ derecognition	Cash flows (net)	Others#	31st March, 2025
Borrowings	3,147.09	-	1,919.31	29.79	5,096.19
Lease Liabilities (including current maturities)	4.56	-	(7.20)	2.64	-

#Other changes with respect to borrowings and lease liabilities represent adjustment for effective interest

Note:
1) Cash and cash equivalents comprise of cash on hand and balances with bank in current accounts.
2) Cash flows arising on account of taxes on income are not specifically bifurcated with respect to investing & financing activities.
3) Previous year's figures have been regrouped, wherever necessary to confirm to current year's classification.
4) Figures in brackets represent outflow
5) The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS - 7 Statement of Cash Flow.

See accompanying notes to the financial statements

As per our report of even date attached
For H P V S & Associates
Chartered Accountants
Firm's Registration No.: 137533W

Vaibhav Dattani
Partner
Membership No: 144084
UDIN: 26144084ZNCSEY6618
Place: Mumbai
Date: May 30, 2026

For and on behalf of the Board of Directors of
Enbee Trade and Finance Limited

Amarr Narendra Galla
Managing Director DIN:07138963

Ssamta Amar Gaala
Director
DIN:07138965

Anshul Bajaj - Company Secretary
Mem No : 67295

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

BACKGROUND

Enbee Trade and Finance Ltd., is a public company incorporated on 24th July, 1985 under the provisions of the Companies Act, 1956 with domicile in India. The company is registered with Reserve bank of India as "Non- deposit taking Non-Banking Financial Company ('NBFC') as defined under section 45-IA of the Reserve Bank of India ('RBI') Act, 1934 vide certificate dated 20th April 1998. The Company has been classified as Base Layer Non-Banking Financial Company ("NBFC BL") by the Reserve Bank of India ("RBI"), as per Scale Based Regulations issued by the RBI.

The Company provides Services of Financing to small and medium business enterprises and individuals. The company's registered office is situated at B4/C5, Gods Gift CHS Ltd., NM Joshi Marg, Lower Parel, Mumbai - 400013, Maharashtra.

The financial statements (hereinafter referred to as "Financial Statements") of the Company for the year ended 31st March 2026 were authorised for issue by the Board of Directors at its meeting held on 30th May, 2026.

MATERIAL ACCOUNTING POLICIES:

1. Basis of preparation

Compliance with Ind AS:

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act and the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies stated out below. The Financial statements have been prepared on a going concern basis.

The Balance Sheet, the Statement of Changes in Equity and the Statement of Profit and Loss are presented in the format prescribed under Division III of Schedule III of the Act, as amended from time to time, for Non- Banking Financial Companies ('NBFCs') that are required to comply with Ind-AS. The Statement of Cash Flows has been presented as per the requirements of Ind-AS 7 Statement of Cash Flows.

Use of estimates and judgements

The preparation of financial statements in conformity with Ind-AS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognised in the periods in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognised prospectively in the period in which the estimate is revised and future periods. The estimates and judgements that have significant impact on the carrying amount of assets and liabilities at each balance sheet date are:

1. Expected credit loss measurement on Loans Given
2. Use of Effective interest Rates for measurement of revenue from Loan Instruments
3. Determination of Lease terms
4. Recognition of deferred tax
5. Useful life and expected residual value of assets

Rounding off amounts: The Standalone Financial Statements have been presented in Indian Rupees (INR), which is the Company's functional currency. All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakh as per the requirement of schedule III (except share data), unless otherwise stated. Any differences between total and sums of components in tables contained in this report are due to rounding.

2. Financial Instruments

(A) Date of recognition

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

(B) Initial measurement

Recognised financial instruments are initially measured at transaction price, which equates fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (Other than the financial assets or financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in the statement of profit and loss.

(C) Classification and subsequent measurement

(i) Financial assets

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Company classifies and measures financial assets in the following categories:

- Amortised Cost
- Fair value through other comprehensive income ('FVOCI')
- Fair value through PROFIT and loss ('FVTPL')

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

(a) Financial assets carried at amortised cost

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

• the asset is held within a business model whose objective is to hold assets to collect contractual cash flows ('Asset held to collect contractual cash flows'); and

• the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest ('SPPI') on the principal amount outstanding.

After initial measurement and based on the assessment of the business model as asset held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in statement of profit and loss. Interest income from these financial assets is included in finance income using the EIR method. Any gain and loss on derecognition is also recognised in statement of profit and loss.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

The Company records loans at amortised cost.

(b) Financial assets at fair value through other comprehensive income

Financial assets that are held within a business model whose objective is both to collect the contractual cash flows and to sell the assets, ('Contractual cash flows of assets collected through hold and sell model') and contractual cash flows that are SPPI, are subsequently measured at FVOCI. Movements in the carrying amount of such financial assets are recognised in Other Comprehensive Income ('OCI'). Amounts recorded in OCI are not subsequently transferred to the statement of profit and loss.

(c) Financial assets at fair value through profit and loss

Financial assets which do not meet the criteria for categorisation as at amortised cost or as FVOCI, are measured at FVTPL. Subsequent changes in fair value are recognised in the statement of profit and loss.

(ii) Financial liabilities and equity instrument

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(a) Equity instrument: An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. An equity instrument issued by the Company is recognised at the proceeds received, net of directly attributable transaction costs.

(b) Financial liabilities: Financial liabilities are measured at amortised cost. The carrying amounts aredetermined based on the EIR method. Interest expense is recognised in statement of profit and loss.

Any gain or loss on de-recognition of financial liabilities is also recognised in statement of profit and loss.

(D) Reclassification

Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line or in the period the Company changes its business model for managing financial assets. Financial liabilities are not reclassified.

(E) Derecognition

(i) Financial assets : The company derecognises a financial asset when the contractual rights to the cash flows from the financial assets expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retains substantially all of the risks and rewards of the ownership and does not retain control of the financial asset.

If the company enters into transactions whereby it transfers assets recognised on its balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised) and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in statement of profit and loss.

(ii) Financial liabilities: A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in statement of profit and loss.

(F) Impairment of financial assets

The Company applies the ECL model in accordance with Ind-AS 109 for recognising impairment loss on financial assets. The ECL allowance is based on the credit losses expected to arise from all possible default events over the expected life of the financial asset ('lifetime ECL'), unless there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12-month ECL. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is calculated on a collective basis, considering the retail nature of financial assets.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. When determining whether the risk of default on a financial asset has increased significantly since initial recognition, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on a provision matrix which takes into account the Company's historical credit loss experience, current economic conditions and forward-looking information.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

The measurement of impairment losses across all categories of financial assets requires judgement, in particular, the estimation of the amount and timing of future cash flows when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances. The Company regularly reviews its models in the context of actual loss experience and makes adjustments when such differences are significantly material.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

(G) Write offs

The gross carrying amount of a financial asset is written-off (either partially or in full) to the extent that there is no reasonable expectation of recovering the asset in its entirety or a portion thereof. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written-off could still be subject to enforcement activities under the Company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognised in statement of profit and loss.

(H) Offsetting

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, the Company has a legally enforceable right to offset the recognised amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

3. Derivative financial instruments

The company has not entered into any derivative financial instruments.

4. Cash and cash equivalents

Cash and cash equivalents include cash at banks and on hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

5. Property, plant and equipment

All property, plant and equipment are stated at cost, less accumulated depreciation and impairment loss, if any. The Cost comprises of purchase cost including taxes paid net of Input tax credit, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use and expected cost of decommissioning.

6. Intangible assets

Intangible assets acquired or developed are measured on initial recognition at cost of acquisition and development, including cost attributable to readying the asset for use. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

7. Depreciation/Amortisation

Depreciable amount for property, plant and equipment / intangible fixed assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on property, plant and equipment is provided on Written down value basis as per the useful life estimated by company.

Intangible assets are amortised on Written down value basis over their respective individual useful lives estimated by the management. The Company uniformly estimates a zero-residual value for all these assets. Items costing less than 5,000 are fully depreciated in the year of purchase. Depreciation is pro-rated in the year of acquisition as well as in the year of disposal.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. Changes in the expected useful life are accounted for by changing the depreciation period or methodology, as appropriate, and treated as changes in accounting estimates.

Property, plant and equipment is de-recognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income/expense in the statement of profit and loss in the year the asset is de-recognised.

Asset type	Estimated useful life by the company
Computer	3 years
Office equipment	5 years
Vehicle	8 years

8. Investments

The Company has accounted for its investments at cost. Where the carrying amount of investment is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. On disposal of investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Profit and Loss.

9. Impairment of non-financial assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired due to events or changes in circumstances indicating that their carrying amounts may not be realised. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the revised recoverable amount, subject to maximum of the depreciated historical cost.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

10. Revenue recognition

Specific policies for the Company's different sources of revenue are explained below:

A. Income from lending business

Interest income: Interest income on a financial asset at amortised cost is recognised on a time proportion basis taking into account the amount outstanding and the effective interest rate ('EIR'). The EIR is the rate that exactly discounts estimated future cash flows of the financial asset through the expected life of the financial asset or, where appropriate, a shorter period, to the net carrying amount of the financial instrument. The future cash flows are estimated taking into account all the contractual terms of the instrument.

The interest income is calculated by applying the EIR to the gross carrying amount of non-credit impaired financial assets (i.e. at the amortised cost of the financial asset before adjusting for any expected credit loss allowance). For credit-impaired financial assets the interest income is calculated by applying the EIR to the amortised cost of the credit-impaired financial assets (i.e. the gross carrying amount less the allowance for ECLs). As required under RBI directions for NBFCs, interest income on loans past due two quarters is recognised on realisation.

B. Other financial charges

Cheque bouncing charges, late payment charges, prepayment charges and application money are recognised on a point-in-time basis, and are recorded when realised since the probability of collecting such monies is established when the customer pays.

C. Misc. Income

Any other income is accounted on accrual basis. However, where it is not possible to estimate or accrue such other income, the same is accounted on receipt basis.

11. Employee Benefits

Gratuity

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at balance sheet date and is charged to the statement of profit and loss. The actuarial valuation is performed using the projected unit credit method. Remeasurement, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

12. Provisions, contingent liabilities and contingent assets

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated. If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements; however they are disclosed where the inflow of economic benefits is probable. When the realization of income is virtually certain, then the related asset is no longer a contingent asset and is recognised as an asset.

13. Dividend

Provision is made for the amount of any dividend declared on or before the end of the reporting period but not distributed at the end of the reporting period, being appropriately authorised and no longer at the discretion of the Company. The final dividend on shares is recorded as a liability on the date of approval by the shareholders, and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

14. Leases and Right to Use Assets

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee: The Company applies a single recognition and measurement approach for all leases, except for short term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use assets: The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right of- use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right of-use assets are also subject to impairment. Refer to the accounting policies in section (p) Impairment of non-financial assets.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

ii) Lease Liabilities: At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value.

Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight- line basis over the lease term.

15. Income tax

Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 in respect of taxable income for the year and any adjustment to the tax payable or receivable in respect of previous years.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss(either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions takenin the tax returns with respect to situations in which applicable tax regulations are subject to interpretationand establishes provisions where appropriate.

Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same tax authority.

16. Earnings per share

Basic earnings per share is computed and disclosed using the weighted average number of equity shares outstanding during the period. Dilutive earnings per share is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the period, except when the results would be anti-dilutive.

17. Goods and services tax paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the goods and services tax paid, except when the tax incurred on a purchase of assets or services is not recoverable from the tax authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

The net amount of tax recoverable from, or payable to, the tax authority is included as part of receivables or payables, respectively, in the balance sheet.

18. Segment Reporting

The Company operates in a single operating segment viz. "Loans Given" and single geographical segment. Disclosure under Ind AS 108 is made accordingly.

19. Statement of cash flows

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

20. Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

Note No 1: SIGNIFICANT ACCOUNTING POLICIES

21. New and amended standards

The Ministry of Corporate Affairs vide notification dated May 7, 2025 and August 13, 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025,respectively, which amended certain accounting standards (see below), and are effective for annual reporting periods beginning on or after April 1, 2025:

(a) Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants –
Amendments to Ind AS 1 As a result of the adoption of the amendments to Ind AS 1, the Company changed its accounting policy for the classification of borrowings: "Borrowings are classified as current liabilities unless, at the end of the reporting period, the Company has a right to defer settlement of the liability for at least 12 months after the reporting period. Covenants that the Company is required to comply with, on or before the end of the reporting period, are considered in classifying loan arrangements with covenants as current or non-current. Covenants that the Company is required to comply with after the reporting period do not affect the classification." This new policy did not result in a change in the classification of the Company's borrowings. The Company did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1.

(b) Supplier Finance Arrangements - Amendments to Ind AS 7 and Ind AS 107
The Company has reviewed these amendments and based on its evaluation, has determined that they do not have any impact on the Company's financial statements.

(c) International Tax Reform - Pillar Two Model Rules -
Amendments to Ind AS 12 The Company is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in the jurisdictions in which the Company operates.

(d) Lack of Exchangeability -
Amendments to Ind AS 21 The amended Ind AS 21 have added requirements to help entities to determine whether a currency is exchangeable into another currency, and the spot exchange rate to use where it is not. These amendments did not have any material impact on the amounts recognized in prior periods and are not expected to significantly affect the current or future periods.

22. New standards or amendments not yet adopted

Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants - Amendments to Ind AS 1- This amendment also includes specific provisions that will take effect for reporting periods beginning on or after April 1, 2026, as outlined below. Under the existing Ind AS 1, where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach. However, the amended requirements stipulate that entities will no longer be permitted to consider lender waivers that are granted after the reporting date but before the financial statements are approved for the purpose of classification of loans. This amendment is required to be applied retrospectively in accordance with Ind AS 8. The Company does not expect this amendment to have an impact on its operations or financial statements.

ENBEE TRADE AND FINANCE LIMITED

Notes to Financial Statements as at March 31 2026

Note No. 7 - Property, Plant and Equiment

The changes in the carrying value of property, plant and equipment & intangible assets for the year ended March 31, 2026 are as follows: **(₹ in Lakhs)**

Particulars	Gross Carrying Amount				Accumulated Depreciation and amortization				Net Carrying Amount	
	As at March 31, 2025	Additions	Deductions	As at March 31, 2026	As at March 31, 2025	Addition	Deductions	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Property, Plant and Equiment										
Owned assets:										
Computers	1.16	-	-	1.16	1.10	-	-	1.10	0.06	0.06
Office equipment	0.56	-	-	0.56	0.38	0.14	-	0.52	0.04	0.18
Vehicles	220.97	-	-	220.97	126.29	39.93	-	166.22	54.75	94.68
Total Owned assets	**222.69**	**-**	**-**	**222.69**	**127.76**	**40.08**	**-**	**167.84**	**54.85**	**94.92**
Leased assets:										
Office premises (Right to use asset)	27.29	23.24	(27.29)	23.24	27.30	7.10	(27.30)	7.10	16.14	-
Total Leased assets	**27.29**	**23.24**	**(27.29)**	**23.24**	**27.30**	**7.10**	**(27.30)**	**7.10**	**16.14**	**-**
Total	**249.98**	**23.24**	**(27.29)**	**245.93**	**155.06**	**47.18**	**(27.30)**	**174.94**	**70.99**	**94.92**

The changes in the carrying value of property, plant and equipment & intangible assets for the year ended March 31, 2025 are as follows:

Particulars	Gross Carrying Amount				Accumulated Depreciation and amortization				Net Carrying Amount	
	As at March 31, 2024	Additions	Deductions	As at March 31, 2025	As at March 31, 2024	Addition	Deductions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Property, Plant and Equiment										
Owned assets:										
Computers	1.16	-	-	1.16	1.10	-	-	1.10	0.06	0.06
Office equipment	0.56	-	-	0.56	0.16	0.21	-	0.38	0.18	0.39
Vehicles	220.97	-	-	220.97	74.62	51.66	-	126.29	94.68	146.35
Total Owned assets	**222.69**	**-**	**-**	**222.69**	**75.89**	**51.88**	**-**	**127.76**	**94.92**	**146.80**
Leased assets:										
Office premises (Right to use asset)	27.29			27.29	22.65	4.65		27.30	-	4.64
Total Leased assets	**27.29**	**-**	**-**	**27.29**	**22.65**	**4.65**	**-**	**27.30**	**-**	**4.64**
Total	**249.98**	**-**	**-**	**249.98**	**98.54**	**56.53**	**-**	**155.06**	**94.92**	**151.44**

ENBEE TRADE AND FINANCE LIMITED
Notes to Financial Statements as at March 31 2026

Note No. 2 - Cash and Cash Equivalents

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	0.45	0.82
Balances with banks		
- in current account	1.74	1.08
	2.19	**1.90**

Note No. 3 - Loans (at amortised cost)

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Term Loans	15,548.30	13,476.55
Accrued Interest	755.79	635.62
Total – Gross (A)	**16,304.09**	**14,112.17**
Less: Impairment loss allowance		
- Stage 1 and 2	(987.16)	(732.41)
- Stage 3	-	-
Total – Net (A)	**15,316.93**	**13,379.77**
- Secured by tangible assets	-	-
- Secured by fixed deposits and other collaterals	-	-
- Unsecured	16,304.09	14,112.17
Total Gross (B)	**16,304.09**	**14,112.17**
Less: Impairment loss allowance		
- Stage 1 and 2	(987.16)	(732.41)
- Stage 3		
Total Net (B)	**15,316.93**	**13,379.77**
Loans in India		
(i) Public sector	-	-
(ii) Others (Individuals and Corporate)	16,304.09	14,112.17
Total - Gross (C) -I	**16,304.09**	**14,112.17**
Less: Impairment loss allowance		
- Stage 1 and 2	(987.16)	(732.41)
- Stage 3	-	-
Total Net (C) - I	**15,316.93**	**13,379.77**
Loans outside India - II	-	-
Total (I+II)	**15,316.93**	**13,379.77**

Notes:

1. During the current and prior reporting period, there was no change in the business model under which the Company holds financial assets and therefore no reclassifications were made.

2. The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties that are repayable on demand or without specifying any terms or period of repayment.

3. There are no loans due by directors or other officers of the Company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member.

Note No. 4 - Investments

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investments - Unquoted		
Investment in preference shares of ₹10/- each (fully paid up)		
Others (Fair value through Profit and Loss)		
Roshan Delmark Private Limited of ₹10/- each	60.00	-
(12% Non Convertibale Cumulative Redemable Preference Shares)		
600,000 (March 31, 2025: Nil) Preference Shares		
Total	60.00	-
(i) Investments outside India	-	-
(ii) Investments in India	60.00	-
Total	**60.00**	**-**

ENBEE TRADE AND FINANCE LIMITED

Notes to Financial Statements as at March 31 2026

Note No. 5 - Other Financial assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured; considered good		
Security deposits	1.65	2.16
Advances to employees	-	0.83
Advance to vendors	0.50	-
Other receivables	0.36	-
Total	**2.51**	**2.99**
Less: Impairment loss allowance	-	-
Total	**2.51**	**2.99**

Note No. 6 - Deferred Tax Asset

The following table shows deferred tax assets (net) recorded in the balance sheet and changes in deferred tax recorded in the statement of profit and loss and other comprehensive income:

(₹ in Lakhs)

Particulars	Deferred tax assets/ (liabilities)	Changes in deferred tax recorded in statement of profit and loss	Changes in deferred tax recorded in other comprehensive income	Deferred tax assets/ (liabilities)
	As at March 31, 2025	For the year ended March 31, 2026	For the year ended 31 March, 2026	As at March 31, 2026
Property,Plant and Equipments, ROU and Lease Liability	14.98	4.11	-	19.09
Expected Credit Loss on Loan Assets	184.33	64.14	-	248.47
Provisions for employee benefits	12.22	1.15	(0.95)	12.42
Others	-	(0.81)	-	(0.81)
Net deferred tax asset	**211.53**	**68.59**	**-0.95**	**279.16**

(₹ in Lakhs)

Particulars	Deferred tax assets/ (liabilities)	Changes in deferred tax recorded in statement of profit and loss	Changes in deferred tax recorded in other comprehensive income	Deferred tax assets/ (liabilities)
	As at March 31, 2024	For the year ended March 31, 2025	For the year ended 31 March, 2025	As at March 31, 2025
Property,Plant and Equipments, ROU and Lease Liability	9.14	5.84	-	14.98
Expected Credit Loss on Loan Assets	111.38	72.95	-	184.33
Provisions for employee benefits	7.60	1.40	3.22	12.22
Others	-	-	-	-
Net deferred tax asset	**128.12**	**80.19**	**3.22**	**211.53**

ENBEE TRADE AND FINANCE LIMITED

Notes to Financial Statements as at March 31 2026

Note No. 8 - Other non financial assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured; considered good		
Prepaid expenses	0.06	-
Public offering expenses*	138.30	-
Capital Advance	-	11.00
Other receivables	0.47	-
Total	**138.83**	**11.00**

* As the Rights Issue was not concluded as at 31 March 2026, the expenses incurred in relation to the issue were disclosed as an asset in the financial statements.

Note No. 9 - Trade payables

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	13.76	13.56
Total outstanding dues of creditors other than micro enterprises and small enterprises	32.42	17.50
Total	**46.18**	**31.06**

Trade payables include ₹29.89 lakhs (previous year ₹25.65 lakhs) payable to suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the period is given below:

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount and interest due thereon	13.76	13.56
b) The amount of interest paid	-	-
c) Amounts paid after appointed date during the year	-	-
d) Amount of interest accrued and unpaid as at year end	-	-
e) The amount of further interest due and payable even in the succeeding year	-	-
Total	**13.76**	**13.56**

Trade payables aging schedule

As at March 31, 2026 (₹ in Lakhs)

Particulars	MSME		Others	
	Undisputed dues	**Disputed dues**	**Undisputed dues**	**Disputed dues**
Outstanding for following periods from due date of payment				
Not due	6.00	-	7.09	-
Less than 1 year	7.76	-	11.30	-
1 - 2 years	-	-	-	-
2 - 3 years	-	-	-	-
More than 3 years	-	-	-	-
Unbilled	-	-	14.03	-
Total	**13.76**	**-**	**32.42**	**-**

As at March 31, 2025 (₹ in Lakhs)

Particulars	MSME		Others	
	Undisputed dues	**Disputed dues**	**Undisputed dues**	**Disputed dues**
Outstanding for following periods from due date of payment				
Not due	-	-	-	-
Less than 1 year	9.18	-	12.58	-
1 - 2 years	-	-	4.92	
2 - 3 years	-	-	-	-
More than 3 years	-	-	-	-
Unbilled	4.38		-	-
Total	**13.56**	**-**	**17.50**	**-**

ENBEE TRADE AND FINANCE LIMITED
Notes to Financial Statements as at March 31 2026
Note No. 10 - Borrowings (other than debt securities)

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Unsecured		
Term loans from financial institutions	106.86	27.25
Loans repayable on demand from related parties (refer note 27)	5,161.48	4,937.96
	5,268.34	**4,965.22**
Secured		
Loan from banks and financial institutions	106.33	133.06
	106.33	**133.06**
Total	**5,374.67**	**5,098.27**
Less : Unamortised borrowing cost	(2.64)	(2.09)
Total	**5,372.03**	**5,096.19**
Borrowings in India	5,372.03	5,096.19
Borrowings outside India	-	-
Total	**5,372.03**	**5,096.19**

Terms of borrowings and repayment as at March 31, 2026

(₹ in Lakhs)

Maturities	<1 years	1-3 years	> 3 years	Total
Term loans from financial institutions - unsecured				
Rate of Interest - 24%	56.04	50.82	-	106.86
Accrued Interest	-	-	-	-
Unamortised upfront fees	(2.05)	(0.58)	-	(2.64)
Total	**53.99**	**50.24**	**-**	**104.23**

(₹ in Lakhs)

Maturities	<1 years	1-3 years	> 3 years	Total
Loans repayable on demand from related parties - unsecured				
Rate of Interest - 9%	5,126.21	-	-	5,126.21
Accured Interest	35.27	-	-	35.27
Total	**5,161.48**	**-**	**-**	**5,161.48**

(₹ in Lakhs)

Maturities	<1 years	1-3 years	> 3 years	Total
Loan from banks and financial institutions - secured				
Rate of Interest - 8.40%	19.17	22.66	-	41.84
Rate of Interest - 9.87%	8.80	45.98	-	54.78
Rate of Interest - 13.75%	2.81	6.90	-	9.71
Accured Interest	-	-	-	-
Total	**30.77**	**75.55**	**-**	**106.33**

Terms of borrowings and repayment as at March 31, 2025

(₹ in Lakhs)

Maturities	<1 years	1-3 years	> 3 years	Total
Term loans from financial institutions - unsecured				
Rate of Interest - 24%	20.72	6.54	-	27.25
Accrued Interest	-	-	-	-
Unamortised upfront fees	(1.41)	(0.67)	-	(2.09)
Total	**19.30**	**5.87**	**-**	**25.17**

(₹ in Lakhs)

Maturities	<1 years	1-3 years	> 3 years	Total
Loans repayable on demand from related parties - unsecured				
Rate of Interest - 9%	4,892.11	-	-	4,892.11
Accured Interest	45.85	-	-	45.85
Total	**4,937.96**	**-**	**-**	**4,937.96**

(₹ in Lakhs)

Maturities	<1 years	1-3 years	> 3 years	Total
Loan from banks and financial institutions - secured				
Rate of Interest - 8.40%	17.63	41.84	-	59.47
Rate of Interest - 9.87%	6.65	54.78	-	61.43
Rate of Interest - 13.75%	2.45	9.71	-	12.16
Accured Interest	-	-	-	-
Total	**26.73**	**106.33**	**-**	**133.06**

ENBEE TRADE AND FINANCE LIMITED
Notes to Financial Statements as at March 31 2026
Note No. 11 - Lease liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
At Amortised cost		
Lease liability for office premises	15.56	-
Total	**15.56**	**-**

In accordance with the Ind AS 116 on "Leases", the following disclosures in respect of operating leases are made:

The Company has acquired its office premises on operating lease basis for periods ranging from 1 year to 3 years

The Company has recognised lease liabilities and right to use assets as follows:

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
I. Lease liabilities		
Opening balance	-	4.56
Add: Lease liabilities recognised during the year	23.24	-
Less: Lease liabilities written off during the year	-	-
Add: Interest accrued on lease liabilities	3.32	2.64
Less: Lease payments	(11.00)	(7.20)
Closing balance of lease liabilities	**15.56**	**-**
II. Right of use assets (RoU assets)		
Opening balance	-	4.64
Add: RoU assets recognised during the year	23.24	-
Less: RoU assets written off during the year	-	-
Less: Depreciation on RoU assets	(7.10)	(4.64)
Closing balance of RoU assets	**16.14**	**-**

Lease liabilities and lease cash flows

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Maturity analysis- contractual undiscounted cash flows		
Less than one year	12.00	-
One to five years	15.00	-
More than five years	-	-
Total undiscounted lease liabilities	**27.00**	**-**
Lease liabilities included in the financial statements	**15.56**	**-**

Amount recognised in Statement of profit and loss

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on lease liabilities charged to finance cost	3.32	2.64
Depreciation charge for the period on RoU assets	7.10	4.64
Expense relating to short-term leases	-	-
Total	**10.42**	**7.28**

Note No. 12 - Other financial liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Payable to employees	22.35	-
Dividend payable	0.26	-
Other payables	0.01	-
Total	**22.62**	**-**

Note No. 13 - Current tax liabilities (net)

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for income tax	997.17	510.26
Less: Advance tax and Tax Deductible at Source (TDS)	(27.03)	(18.89)
Total	**970.14**	**491.37**

Note No. 14 - Provisions

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
- Gratuity (refer note 26)	54.53	48.57
Total	**54.53**	**48.57**

Note No. 15 - Other non financial liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	258.14	101.04
Total	**258.14**	**101.04**

ENBEE TRADE AND FINANCE LIMITED

Notes to Financial Statements as at March 31 2026

Note No. 16 - Equity share capital

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
1,80,00,00,000 (Previous year 6,00,00,000) Equity shares of ₹1 each	18,000.00	6,000.00
Total	**18,000.00**	**6,000.00**
Issued, subscribed and fully paid up		
57,16,66,670 (previous year 5,71,66,667) Equity shares of ₹1 each	5,716.67	5,716.67
Total	**5,716.67**	**5,716.67**

16.1 Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹ in lakh	Number	₹ in lakh
Equity shares				
At the beginning of the year	**5,71,66,667**	**5,716.67**	**1,43,23,939**	**1,432.39**
Issued during the period against Rights Issue	-	-	4,28,42,728	4,284.27
Equity shares arising on share split from ₹ 10 each to ₹1 each*	51,45,00,003	-	-	-
At the end of the year	**57,16,66,670**	**5,716.67**	**5,71,66,667**	**5,716.67**

*During the year, the Company subdivided its existing 1 equity share of face value ₹10 each into 10 equity shares of face value ₹1 each, pursuant to the approval of the shareholders and receipt of the necessary statutory approvals. Consequently, 51,45,00,003 equity shares were issued on account of the sub-division. The sub-division resulted in an increase in the number of equity shares outstanding from 5,71,66,667 shares to 57,16,66,670 shares, without any change in the aggregate paid-up equity share capital of the Company.

16.2 Details of shareholders holding more than 5 percent shares in the Company are given below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	% shareholding	Number	% shareholding
Equity shares held by				
Mr. Amar Narendra Gala	3,50,00,000	6.12%	41,04,900	7.18%

16.3 Details of shareholding of promoters are given below:

As at March 31, 2026

Shares held by promoter are as below:

Promoter name	No. of shares	% of total shares	% Change during the year
Amar Narendra Gala	3,50,00,000	6.12%	(14.76)%
Samta Amar Gala	1,25,00,000	2.19%	(22.89)%
Bharathi Narendra Gala	2,06,810	0.04%	(80.95)%
Amar Narendra Gala HUF	14,44,910	0.25%	(0.00)%
Meyhul Gala	-	-	(100.00)%
Narendra Bhavanji Gala	-	-	(100.00)%

As at March 31, 2025

Shares held by promoter are as below:

Promoter name	No. of shares	% of total shares	% Change during the year
Amar Narendra Gala	4,10,45,667	7.18%	-
Samta Amar Gala	1,62,35,333	2.84%	-
Bharathi Narendra Gala	12,00,500	0.21%	-
Amar Narendra Gala HUF	14,29,167	0.25%	-
Meyhul Gala	6,28,833	0.11%	-
Narendra Bhavanji Gala	1,14,333	0.02%	-

16.4 Terms and rights attached to equity shares

The company has only one class of Equity having a par value of Rs. 1 per share. Each shareholder is eligible for one vote per share held. The holders of equity shares are entitled to dividends, if any, proposed by the Board of Directors and approved by shareholders at the Annual General Meeting. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note No. 17 - Other Equity

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities premium	2,059.70	2,059.70
Statutory reserve	447.73	197.36
Retained earnings	907.32	(39.85)
Total	**3,414.75**	**2,217.21**

17.1 Nature of reserves

a. Securities premium :

Securities premium reserve is credited when shares are issued at premium. It can be used to issue bonus shares, to provide for premium on redemption of redeemable preference shares or debentures, write-off of expenses on issue of equity shares, etc.

b. Statutory reserve:

It has been created in terms of Section 45-IC (1) of the Reserve Bank of India Act, 1931 ("RBI Act") and the Company transfers at least 20% of its net profits every year to this reserve before any dividend is declared.

c. Retained earnings:

Retained earnings represents profits that the company earned till date, less any transfers to General Reserve, Statutory Reserves, Dividends and other distributions paid to the shareholders.

Note No.18 - Interest income

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
On financial assets measured at amortised cost		
- Interest on loans	3,062.31	1,973.38
	3,062.31	**1,973.38**

Note No.19 - Other income

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income –others		
- Interest on loans*	0.56	-
	0.56	**-**

* Interest income is earned on financial assets carried at amortised cost

Note No. 20 - Finance cost

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
On Financial liabilities measured at amortised cost		
Interest on		
- Borrowings (other than debt securities)	494.70	408.88
- Lease liabilities	3.32	2.64
- Others	0.24	-
Other charges	30.26	-
	528.52	**411.52**

Note No. 21 -Employee benefits expense

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and wages	393.08	274.35
Gratuity (refer note 26)	9.75	7.52
Staff welfare expenses	0.14	0.39
	402.97	**282.26**

Note No. 22 - Other expenses

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Rates and taxes	33.63	33.65
Legal and professional fees	61.19	32.70
Advertisements	0.46	-
Printing and stationery	1.89	2.97
Electricity expenses	0.15	0.16
Rent	0.60	-
Corporate social responsibility expenses (refer note 22.2)	7.00	-
Auditors' fees and expenses (refer note 22.1)	15.00	7.85
Other expenditure	32.38	50.47
	152.30	**127.80**

Note No. 22.1 - Payments to auditors

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Audit fees	10.50	4.00
Limited reviews	3.00	-
Certfication fees	1.50	3.85
Total	**15.00**	**7.85**

Note No. 22.2 - Expenditure incurred for corporate social responsibility

a. Gross amount required to be spent by the Company during the year is ₹ 6.94 lakhs (previous year: ₹ Nil).

b. The details of amounts spent towards corporate social responsibility are as under:

During the financial year 2025-26

(₹ in Lakhs)

Particulars	**Amount spent**	**Amount unpaid / provision**
a) Construction/acquisition of any asset	-	-
b) On purposes other than (a) above	7.00	-

During the financial year 2024-25

(₹ in Lakhs)

Particulars	**Amount spent**	**Amount unpaid / provision**
a) Construction/acquisition of any asset	-	-
b) On purposes other than (a) above	-	-

c. Additional disclosures in respect of corporate social responsibility

(₹ in Lakhs)

Particulars	**FY 25-26**	**FY 24-25**
Shortfall at the end of the year	Nil	Nil
Total of previous years shortfall	Nil	Nil
Reason for shortfall	Not Applicable	Not Applicable
Amount paid to related party	Nil	Nil

d. Nature of CSR activities

(₹ in Lakhs)

Nature of CSR activity	**FY 25-26**	**FY 24-25**
Human Welfare Foundation	7.00	-

Note No. 23 - Tax expenses

(₹ in Lakhs)

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Current tax	493.86	285.00
Deferred tax	(68.58)	(80.20)
Tax adjustment of earlier years (net)	-	105.94
Total income tax expenses recognised in Statement of Profit and Loss	**425.28**	**310.74**
Income Tax expense recognised in OCI	(0.95)	3.22

Reconciliation of total tax charge

(₹ in Lakhs)

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Income tax expense for the year reconciled to the accounting profit:		
Profit before tax	1,677.15	805.41
Income tax rate	25.17%	25.17%
Income tax expense	**422.14**	**202.72**
Tax Effect of:		
Items that are allowable or disallowable in determining taxable profits (net)	3.14	2.08
Adjustment in respect of earlier years (net)	-	105.94
Total	**3.14**	**108.02**
Income tax expense recognised in Statement of Profit and Loss	**425.28**	**310.74**
Effective tax rate	**25.36%**	**38.58%**

Note No. 24 - Contingent Liabilities and Commitments:

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Income Tax Matters under dispute	-	-
(ii) Service Tax Matters under dispute	-	-
Total	**-**	**-**

Note No. 25 - Earning per share (EPS)

Earnings per share is calculated by dividing the profit attributable to the equity shareholders by weighted average number of equity shares outstanding during the year, as under:

Particulars	As at March 31, 2026	As at March 31, 2025
Net Profit after tax (₹ in Lakhs)	1,251.87	494.67
Weighted average number of equity shares for calculating basic earnings per share (numbers)	57,16,66,670.00	57,16,66,670.00
Face value of equity shares (₹)	1.00	1.00
Basic earnings per share (₹)	**0.22**	**0.09**
Net Profit after tax for diluted EPS (₹ in Lakhs)	1,251.87	494.67
Weighted average number of equity shares for calculating diluted earnings per share (numbers)	57,16,66,670.00	57,16,66,670.00
Face value of equity shares (₹)	1.00	1.00
Diluted earnings per share (₹)	**0.22**	**0.09**

Note No. 26 - Employee Benefits

Defined benefit plan

Under the Gratuity plan, the eligible employees are entitled to post-retirement benefit at the rate of 15 days salary for each year of service until the retirement age of 58, 60 and 62, without any payment ceiling. The vesting period for Gratuity as payable under The Payment of Gratuity Act is 5 years.

The plans in India typically expose the Company to actuarial risks such as: Actuarial Risk, Liquidity Risk, Market Risk and Legislative Risk

a. Actuarial Risk:

It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons:

Adverse Salary Growth Experience : Salary hikes that are higher than the assumed salary escalation will result into an increase in Obligation at a rate that is higher than expected.

Variability in mortality rates : If actual mortality rates are higher than assumed mortality rate assumption then the Gratuity Benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cash flow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate.

Variability in withdrawal rates : If actual withdrawal rates are higher than assumed withdrawal rate assumption then the Gratuity Benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

b. Liquidity Risk:

Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign /retire from the company there can be strain on the cashflows.

c. Market risk:

Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the corporate/ government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.

d. Legislative Risk:

Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation / regulation. The government may amend the Social Security Code, 2020 thus requiring the companies to pay higher benefits to the employees. This will directly affect the present value of the Defined Benefit Obligation and the same will have to be recognized immediately in the year when any such amendment is effective.

a) The principal assumptions used for the purposes of the actuarial valuations were as follows

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	7.25%	6.80%
Expected rate of salary increase	7.00%	7.00%
Mortality Rate	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)

b) Amount recognised in the Statement of Profit and Loss in respect of these defined benefit obligation

(₹ in Lakhs)

Particulars	2025-26	2024-25
Liabilities recognised in balance sheet		
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	48.57	28.27
Current service cost	6.52	5.56
Past Service Cost	-	-
Interest cost	3.23	1.96
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	2.74	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(1.28)	1.28
Actuarial (Gains)/Losses on Obligations - Due to Due to Experience	(5.24)	11.50
Liability transferred out/divestment	-	-
Benefits paid	-	-
Present value of DBO at the end of the year	54.52	48.57
Net liability recognised in the Balance Sheet		
Present value of defined benefit obligation	54.52	48.57
Fair value of plan assets	-	-
Amount recognised in balance sheet	**54.52**	**48.57**
Net liability current	20.21	30.29
Net liability non-current	34.31	18.28

Expense recognised in the Statement of Profit and Loss		
Current service cost	6.52	5.56
Past Service Cost	-	-
Interest cost on benefits obligation (net)	3.23	1.96
Total expense included employee benefits expense	**9.75**	**7.52**

Recognized in the other comprehensive Income for the year		
Actuarial changes arising from changes in Experience	(5.24)	11.50
Actuarial changes arising from changes in Demogreaphic Assumption	2.74	-
Actuarial changes arising from changes in financial assumptions	(1.28)	1.28
Recognised in the other comprehensive Income	**(3.79)**	**12.78**

Maturity analysis of the benefit payments		
within the next 12 months (next annual reporting period)	20.21	18.28
Between 2 and 5 years	12.45	11.20
Between 6 and 10 years	13.76	11.90
11 years and above	-	-

Estimate of amount of contribution in the immediate next year	-	-

c. Experience adjustments

Particulars	2025-26	2024-25	2023-24	2022-23	2021-22
Present value of DBO	54.52	48.57	28.27	27.75	23.06
Fair value of plan assets	-	-	-	-	-
Surplus / (Deficit)	(54.52)	(48.57)	(28.27)	(27.75)	(23.06)
Experience adjustments on plan liabilities	(5.24)	-	(5.98)	(0.36)	-
Experience adjustments on plan assets	-	11.50	-	-	5.03

Notes:

1. The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligations.

2. The estimate of future salary increases considered, takes into account the inflation, seniority, promotion, increments and other relevant factor.

d. Sensitivity analysis

The sensitivity analyses below have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Increase	Decrease	Increase	Decrease
Discount rate (0.5% movement)	53.16	55.99	47.15	50.09
Future salary growth (0.5% movement)	54.74	54.15	48.74	48.11
Attrition rate (1% movement)	55.39	53.58	49.34	47.74

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

ENBEE TRADE AND FINANCE LIMITED
Notes to Financial Statements as at March 31 2026

Note No. 27 - Disclosure in respect of related parties pursuant to Ind AS 24 on 'Related Party Disclosures':

a) List of related parties

Name of Related Parties	Relationship
Jayesh Gulabbhai Patel	Non-Executive Director
Amarr Narendra Gala	Managing Director
Ssamta Amar Gaala	Executive Director
Akash Shailesh Gangar	Non-Executive Director
Rakeshkumar Mishra (up to 28.07.2025)	Non-Executive Director
Hiren Gor (w.e. f. 05.08.2025)	Non-Executive Director
Yogesh Mule (upto 30.04.2026)	Chief Finance Officer
Anshul Bajaj (w.e.f. 21.06.2024)	Company Secretary
Ruchika Kabra (upto 26.03.2024)	Company Secretary
Neel Mamania	Other related party
Neha Gala	Other related party
Rekha Mamania	Other related party
Bharathi Gala	Other related party
Meyhul Narendra Gaala	Other related party
Amar Narendra Gala (HUF)	Other related party
Narendra Gala (HUF)	Other related party
Mehul Gala (HUF)	Other related party

b) The related party transactions of the Company are summarised below :-

(₹ in Lakhs)

Nature of transaction/relationship	2025-26	2024-25
Loan taken		
Amarr Narendra Gala	164.50	1,860.07
Ssamta Amar Gaala	38.75	1,059.00
Meyhul Narendra Gaala	-	789.23
Bharathi Gala	19.00	778.55
Amar Narendra Gala (HUF)	11.85	356.49
Narendra Gala (HUF)	-	888.00
Total	**234.10**	**5,731.34**
Loan repaid		
Amarr Narendra Gala	-	725.00
Mehul Gala (HUF)	-	25.00
Meyhul Narendra Gaala	-	1,099.23
Neel Mamania	-	63.00
Neha Gala	-	130.00
Rekha Mamania	-	63.00
Amar Narendra Gala (HUF)	-	2.50
Bharathi Gala	-	780.00
Ssamta Amar Gaala	-	923.35
Total	**-**	**3,811.08**
Interest paid		
Amarr Narendra Gala	176.33	135.42
Ssamta Amar Gaala	97.67	93.30
Meyhul Narendra Gaala	-	70.89
Neel Mamania	-	0.45
Neha Gala	-	0.97
Rekha Mamania	-	0.45
Bharathi Gala	66.43	66.25
Amar Narendra Gala (HUF)	32.88	12.44
Narendra Gala (HUF)	79.92	14.36
Mehul Gala (HUF)	-	0.19
Total	**453.22**	**394.72**
Rent paid		
Amarr Narendra Gala	11.60	7.20
Total	**11.60**	**7.20**
Remuneration		
Amarr Narendra Gala	120.00	75.00
Ssamta Amar Gaala	54.00	31.50
Yogesh Mule	9.00	1.35
Anshul Bajaj	3.60	2.80
Ruchika Kabra	-	0.30
Total	**186.60**	**110.95**

(c) Amount due to / from related parties

(₹ in Lakhs)

Nature of transaction/relationship	2025-26	2024-25
Loan taken		
Amarr Narendra Gala	2,024.57	1,860.07
Ssamta Amar Gaala	1,097.75	1,059.00
Bharathi Gala	747.55	728.55
Amar Narendra Gala (HUF)	368.34	356.49
Narendra Gala (HUF)	888.00	888.00
Total	**5,126.21**	**4,892.11**
Rent payable		
Amarr Narendra Gala	1.08	1.84
Total	**1.08**	**1.84**
Interest payable		
Amarr Narendra Gala	13.93	20.52
Ssamta Amar Gaala	7.55	7.28
Meyhul Narendra Gaala	0.00	0.65
Bharathi Gala	5.14	4.36
Amar Narendra Gala (HUF)	2.53	2.44
Narendra Gala (HUF)	6.11	10.60
Total	**35.27**	**45.85**
Remuneration payable		
Amarr Narendra Gala	1.49	-
Ssamta Amar Gaala	2.03	-
Yogesh Mule	5.17	1.34
Anshul Bajaj	0.89	0.60
Total	**9.57**	**1.93**

Compensation of key managerial personnel

(₹ in Lakhs)

Nature of transaction / relationship	2025-26	2024-25
Short-Term Employee Benefits*	12.60	4.45
Total Compensation paid to Key Managerial Personnel		

*The above figures does not include provisions for gratuity,provident fund, group Mediclaim, group personal accident and compensated absences.

Notes:

1. As the future liability of the gratuity is provided on actuarial basis for the company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

2. The transactions are disclosed under various relationships (i.e. subsidiary and other related parties) based on the status of related parties on the date of transactions.

3. The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured and settlement occurs in cash.

4. Pursuant to amendment in related party transactions definition as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, payment of dividend is not shown as related party transaction with effect from 1 April 2022

Terms and Conditions

Loans from Related Parties:

The Company had taken loans from related parties for business requirement. The loan balances as at 31st March, 2026 was ₹ 5,126.21 lakhs (As on 31st March, 2025 was ₹ 4,892.11 lakhs). These loans are unsecured in nature.

Interest expenses

Interest is charged on loan from related party as per terms of agreement.

Note No. 28 - Maturity Analysis of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31.03.2026			As at 31.03.2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
ASSETS						
1. Financial Assets						
Cash and cash equivalents	2.19	-	**2.19**	1.90	-	**1.90**
Loans	1,911.38	13,405.55	**15,316.93**	27.22	13,352.55	**13,379.77**
Investments	-	60.00	**60.00**	-	-	**-**
Other Financial assets	0.50	2.01	**2.51**	0.83	2.16	**2.99**
	1,914.07	**13,467.56**	**15,381.63**	**29.95**	**13,354.71**	**13,384.66**
2. Non Financial Assets						
Deferred tax assets (net)	-	279.16	**279.16**	-	211.53	**211.53**
Property, Plant and Equipment	-	54.85	**54.85**	-	94.92	**94.92**
Other non-financial assets	138.83	-	**138.83**	-	11.00	**11.00**
Right of use assets	-	16.14	**16.14**	-	-	**-**
	138.83	**350.15**	**488.99**	**-**	**317.45**	**317.45**
Total Assets	**2,052.91**	**13,817.71**	**15,870.62**	**29.95**	**13,672.17**	**13,702.12**
LIABILITIES						
1. Financial Liabilities						
Trade payables						
(i) total outstanding dues of micro enterprises and small enterprises	13.76	-	**13.76**	13.56	-	**13.56**
(ii) total outstanding dues of micro enterprises and small enterprises small enterprises	32.42	-	**32.42**	17.50	-	**17.50**
Borrowings (other than debt securities)	5,246.24	125.79	**5,372.03**	4,984.00	112.19	**5,096.19**
Lease liabilities	7.83	7.73	**15.56**	-	-	**-**
Other financial liabilities	22.62	-	**22.62**	-	-	**-**
	5,322.87	**133.52**	**5,456.39**	**5,015.05**	**112.19**	**5,127.25**
2. Non Financial Liabilities						
Current tax liabilities (Net)	970.14	-	**970.14**	491.37	-	**491.37**
Provisions	20.21	34.32	**54.53**	18.28	30.29	**48.57**
Other non-financial liabilities	258.14	-	**258.14**	101.04	-	**101.04**
	1,248.50	**34.32**	**1,282.81**	**610.69**	**30.29**	**640.98**
Total Liabilities	**6,571.37**	**167.84**	**6,739.20**	**5,625.74**	**142.48**	**5,768.22**

Note No. 29 - Segment Disclosure

a) Operating Segment Information

There is no separate reportable segment as per Ind AS 108 on "Operating Segments" in respect of the Company. The Company operates in single segment only. There are no operations outside India and hence there is no external revenue or assets which requires disclosure.

(b) Customers contributing more than 10% of Revenue - Nil

Note no. 30 - Events after reporting date

Subsequent to the reporting period and prior to the approval of these financial results, the Company completed a rights issue of 12,56,19,642 equity shares of face value ₹1 each at an issue price of ₹1 per equity share, aggregating to ₹12,56,19,642. The rights issue was offered in the ratio of 21 equity shares for every 10 equity shares held by the eligible shareholders.

Note No. 31 - Financial Instruments

31. 1 - Capital management

Capital includes equity attributable to the equity holders to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximize shareholder value. The Company manages its capital structure and makes adjustments to it, in light of changes in economic conditions or its business requirements. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company monitors capital using adjusted net debt to equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances, and liquid investments.

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Gross debt	**5,372.03**	**5,096.19**
Less: Cash and cash equivalents	(2.19)	(1.90)
Adjusted net debt	**5,369.84**	**5,094.28**
Total equity	9,131.42	7,933.88
Adjusted net debt to equity ratio	**0.59**	**0.64**

Note: Equity includes total equity.

31.2 - Categories of financial instruments

(₹ in Lakhs)

Particulars	As at March 31, 2026			As at March 31, 2025		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets						
Cash and cash equivalents	-	-	2.19	-	-	1.90
Loans	-	-	15,316.93	-	-	13,379.77
Investments	60.00	-	-	-	-	-
Other Financial assets	-	-	2.51	-	-	2.99
Total Financial assets	**60.00**	**-**	**15,321.63**	**-**	**-**	**13,384.66**
Financial liabilities						
Trade payables	-	-	46.18	-	-	31.06
Borrowings (other than debt securities)	-	-	5,372.03	-	-	5,096.19
Lease liabilities	-	-	15.56	-	-	-
Other financial liabilities	-	-	22.62	-	-	-
Total Financial liabilities	**-**	**-**	**5,456.39**	**-**	**-**	**5,127.25**

31.2.1 - Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(₹ in Lakhs)

Financial assets and liabilities measured at fair value - recurring fair value measurements	Level 1	Level 2	Level 3	Total
As at March 31, 2026				
Financial assets				
Financial Investments at FVTPL				
Investment in Preference shares	-	-	60.00	60.00
Total financial assets	**-**	**-**	**60.00**	**60.00**

(₹ in Lakhs)

Financial assets and liabilities measured at fair value - recurring fair value measurements	Level 1	Level 2	Level 3	Total
As at March 31, 2025				
Financial assets				
Financial Investments at FVTPL				
Investment in Preference shares	-	-	-	-
Total financial assets	**-**	**-**	**-**	**-**

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market for example, derivative instruments is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There has been no transfers between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The Company measures financial instruments, such as investments at fair value.

Investment in Preference shares

Discounted cash flow on observable Future cash flows are based on terms of investment discounted at a rate that reflects market risks

Sensitivity analysis of Level 3

Particulars	Valuation technique	Significant unobservable inputs	Change	Sensitivity of the input to fair value
Investment in Preference shares	Discounted cashflow	Discounting rate	0.50%	0.50% increase/(decrease) in the discount would decrease/(increase) the fair value by ₹ 0.03 Lakhs.

Reconciliation of Level 3 fair value measurement

Particulars	(₹ in Lakhs)
Balance as at March 31, 2024	-
Additions made during the period	-
Gain recognised in P&L	-
Gain recognised in the OCI	-
Balance as at March 31, 2025	-
Additions made during the period	60.00
Gain recognised in P&L	-
Gain recognised in the OCI	-
Balance as at March 31, 2026	**60.00**

Details of financial assets / liabilities measured at amortised but fair value disclosed in category wise

The carrying amount of financial assets and liabilities measured at amortised cost are reasonable approximation of their fair values. Carrying amounts of cash and cash equivalents, trade receivables, trade payables as at March 31, 2026 approximate the fair value because of their short-term nature. Difference between carrying amounts and fair values of other financials assets and financial liabilities is not significant in each of the years presented.

31.3 - Financial risk management

The Company has to manage various risks associated with the lending business. These risks include credit risk, liquidity risk, interest rate risk and counterparty risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company undertakes regular and ad hoc reviews of risk management controls andprocedures, the results of which are reported to the Board.

a. Credit Risk

Credit Risk refers to risk that a counter party will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, investments, other balances with banks, loans and other receivables.

The Company has adopted a policy of dealing with counter parties that have sufficiently high credit rating. The Company’s exposure and credit ratings of its counter parties are continuously monitored.

Credit risk arising from trade receivables are reviewed periodically and based on past experience and history. Management is confident of recovering all the dues. Credit risk arises from Investments and other balances with banks is limited and there is no collateral held against these became the counter parties are bank and recognised financial institutions with high credit ratings assigned by the credit rating agencies.

The Company's current credit risk grading framework comprises the following categories

Category	Description	Basis for recognising expected credit loss
Stage 1	Performing assets	12 Months ECL
Stage 2	Under performing assets (Assets for which there	Lifetime ECL
Stage 3	Assets overdue more than 90 days past due (Credit impaired)	Lifetime ECL

The key elements in calculation of ECL are as follows:

PD - The Probability of Default is an estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously derecognised and is still in the portfolio. The PD has been determined based on comparative external ratings.

EAD - The Exposure at Default is an estimate of the exposure at a reporting date. It shall include outstanding loan amount, accrued interest and expected drawdowns on non-discretionary loan commitments.

LGD - The Loss Given Default is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realisation of any collateral. It is usually expressed as a percentage of the EAD. The LGD is determined based on valuation of collaterals and other relevant factors

The table below shows the credit quality and the exposure to credit risk of loans based on the year-end stage classification. The amounts presented are gross of impairment allowances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Stage 1	16,304.09	14,112.17
Stage 2	-	-
Stage 3	-	-
Total	**16,304.09**	**14,112.17**

An analysis of changes in the gross carrying amount and the corresponding ECL allowances in relation to loans:

(₹ in Lakhs)

Particulars	As at March 31, 2026			
	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount opening balance	**14,112.17**			**14,112.17**
New assets originated or purchased	10,450.01	-	-	10,450.01
Assets derecognised or repaid (excluding write off)	(8,258.10)	-	-	(8,258.10)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Amounts written off	-	-	-	-
Gross carrying amount closing balance	**16,304.09**	**-**	**-**	**16,304.09**

(₹ in Lakhs)

Particulars	As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount opening balance	**6,567.33**	**-**	**-**	**6,567.33**
New assets originated or purchased	11,436.40	-	-	11,436.40
Assets derecognised or repaid (excluding write off)	(3,891.56)	-	-	(3,891.56)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Amounts written off	-	-	-	-
Gross carrying amount closing balance	**14,112.17**	**-**	**-**	**14,112.17**

(₹ in Lakhs)

Particulars	As at March 31, 2026			
	Stage 1	Stage 2	Stage 3	Total
ECL allowance - Opening Balance	**732.41**	**-**	**-**	**732.41**
ECL remeasurement due to changes in EAD	369.93	-	-	369.93
Assets derecognised or repaid (excluding write off)	(115.18)	-	-	(115.18)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Amounts written off	-	-	-	-
Gross carrying amount closing balance	**987.16**	**-**	**-**	**987.16**

(₹ in Lakhs)

Particulars	As at March 31, 2025			
	Stage 1	Stage 2	Stage 3	Total
ECL allowance - Opening Balance	**442.54**	**-**	**-**	**442.54**
ECL remeasurement due to changes in EAD	355.24	-	-	355.24
Assets derecognised or repaid (excluding write off)	(65.37)	-	-	(65.37)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Amounts written off	-	-	-	-
Gross carrying amount closing balance	**732.41**	**-**	**-**	**732.41**

b. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Liquidity may be affected due to severe liquidity crunch in the market or due to market disruptions where the Company is unable to access public funds. The Company's exposure to liquidity risk arises primarily from mismatch of maturities of financial assets and liabilities.

However the Company believes that it has a strong financial position and business is adequately capitalized, have good credit rating and appropriate credit lines available to address liquidity risks.

The Company attempts to minimize this risk through a mix of strategies such as short-term funding. The Company also monitors liquidity risk through adequate bank sanction limits at the beginning of each fiscal. Monitoring liquidity risk involves categorizing all assets and liabilities into different maturity profiles and evaluating them for any mismatches in any particular maturities, particularly in the short-term.

Exposure to liquidity risk

The table below summaries the maturity profile remaining contractual maturity period at the balance sheet date for its financial liabilities and financial assets.

(₹ in Lakhs)

March 31, 2026	Carrying amount	0-1 year	1-3 years	3-5 years	More than 5 years
Financial liabilities					
Trade Payables	46.18	46.18	-	-	-
Lease Liabilities	15.56	7.83	7.73	-	-
Other financial liabilities	22.62	22.62	-	-	-
Borrowings (other than debt securities)	5,372.03	5,246.24	125.79	-	-
Total	**5,456.39**	**5,322.87**	**133.52**	**-**	**-**
Financial assets					
Cash & cash equivalents	2.19	2.19	-	-	-
Loans	15,316.93	1,911.38	12,037.30	1,368.25	-
Investments	60.00	-	-	-	60.00
Other financial assets	2.51	0.50	2.01	-	-
Total	**15,381.63**	**1,914.07**	**12,039.31**	**1,368.25**	**60.00**

(₹ in Lakhs)

March 31, 2025	Carrying amount	0-1 year	1-3 years	3-5 years	More than 5 years
Financial liabilities					
Trade Payables	31.06	31.06	-	-	-
Lease Liabilities	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Borrowings (other than debt securities)	5,096.19	4,984.00	112.19	-	-
Total	**5,127.25**	**5,015.05**	**112.19**	**-**	**-**
Financial assets					
Cash & cash equivalents	1.90	1.90	-	-	-
Loans	13,379.77	27.22	10,859.55	2,493.00	-
Investments	-	-	-	-	-
Other financial assets	2.99	0.83	2.16	-	-
Total	**13,384.66**	**29.95**	**10,861.71**	**2,493.00**	**-**

c. Interest rate risk

It is the risk that a Company's net interest income and the value of its assets and liabilities may fluctuate due to adverse movements in interest rates, whether caused by market dynamics or regulatory interventions by the Reserve Bank of India (RBI). These shifts can pose risk when higher interest rates increase the cost of borrowings, or when lower yields reduce the return on assets.

The Company regularly monitors the composition and pricing of its assets and liabilities to mitigate interest rate risk.

Interest rate risk exposure

The break-up of the Company's assets and borrowings into variable rate and fixed rate at the end of the reporting periods are as below:

(₹ in Lakhs)

Particulars	March 31, 2026	March 31, 2025
Fixed Rate Instruments		
Loans	15,548.30	13,476.55
Borrowings (other than debt securities)	5,339.40	5,052.42
Floating Rate Instruments		
Loans	-	-
Borrowings (other than debt securities)	-	-

Fair value sensitivity analysis of fixed-rate instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through profit and loss. Therefore, a change in interest rates at the reporting date would not affect profit and loss.

Note No. 32 - DISCLOSURES PURSUANT TO RESERVE BANK OF INDIA GUIDELINES, TO THE EXTENT APPLICABLE TO THE COMPANY

The following additional information is disclosed in the terms of Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 issued vide RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 as amended from time to time.

Note no. 32.1 - Leverage Ratio **(₹ in Lakhs)**

Items	2025-26	2024-25
Total liabilities	15,870.62	13,702.11
Less: Equity	9,131.42	7,933.88
Outside liability	**6,739.20**	**5,768.23**
Net owned fund	**8,713.89**	**7,722.35**
Leverage ratio	**0.77**	**0.75**

The Leverage Ratio has been computed in accordance with the requirements prescribed under the Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025, as amended from time to time, applicable to NBFCs issued by the Reserve Bank of India.

Note no. 32.2 - Investments **(₹ in Lakhs)**

Items	2025-26	2024-25
1. Value of Investments		
i) Gross value of investments		
a) In India	60.00	-
b) Outside India	-	-
ii) Provision for Depreciation		
a) In India	-	-
b) Outside India	-	-
iii) Net value of investment		
a) In India	60.00	-
b) Outside India	-	-
2. Movement of provision held towards depreciation on investments		
i) Opening balance	-	-
ii) Add: Provisions made during the year	-	-
iii) Less: Write - off/ write-back of excess provisions during the year	-	-
iv) Closing balance	-	-

Note no. 32.3 - Derivatives

The company has not dealt in exchange traded interest rate derivative, forward rate agreements and interest rate swaps during the current and previous year.

Note no. 32.4 - Unhedged foreign currency exposure

There are no foreign currency exposure as at current or previous year end.

Note no. 32.5 - Asset Liability Management

(A) Maturity pattern of certain items of assets and liabilities as at March 31, 2026

A. i Particulars	Assets		
	Loans	Investments	Foreign Currency Assets
1 day to 7 days	-	-	-
8 day to 14 days	-	-	-
15 day to 30/31 days (One month)	-	-	-
Over One months to 2 months	98.00	-	-
Over 2 months up to 3 months	755.79	-	-
Over 3 months to 6 months	182.00	-	-
Over 6 months to 1 year	875.59	-	-
Over 1 year to 3 years	12,037.30	-	-
Over 3 years to 5 years	1,368.25	-	-
Over 5 years	-	60.00	-
Total	**15,316.93**	**60.00**	**-**

A. ii Particulars	Liabilities		
	Borrowings (other than debt securities)	Deposits	Foreign Currency Liabilities
1 day to 7 days	6.35	-	-
8 day to 14 days	-	-	-
15 day to 30/31 days (One month)	35.00	-	-
Over One months to 2 months	6.76	-	-
Over 2 months up to 3 months	6.66	-	-
Over 3 months to 6 months	20.68	-	-
Over 6 months to 1 year	5,170.79	-	-
Over 1 year to 3 years	125.79	-	-
Over 3 years to 5 years	-	-	-
Over 5 years	-	-	-
Total	**5,372.03**	**-**	**-**

(B) Maturity pattern of certain items of assets and liabilities as at March 31, 2025

B. i Particulars	Assets		
	Loans	Investments	Foreign Currency Assets
1 day to 7 days	-	-	-
8 day to 14 days	-	-	-
15 day to 30/31 days (One month)	-	-	-
Over One months to 2 months	-	-	-
Over 2 months up to 3 months	-	-	-
Over 3 months to 6 months	-	-	-
Over 6 months to 1 year	27.22	-	-
Over 1 year to 3 years	10,859.55	-	-
Over 3 years to 5 years	2,493.00	-	-
Over 5 years	-	-	-
Total	**13,379.77**	**-**	**-**

B. ii Particulars	Liabilities		
	Borrowings (other than debt securities)	Deposits	Foreign Currency Liabilities
1 day to 7 days	2.24	-	-
8 day to 14 days	-	-	-
15 day to 30/31 days (One month)	45.85	-	-
Over One months to 2 months	3.85	-	-
Over 2 months up to 3 months	4.05	-	-
Over 3 months to 6 months	11.97	-	-
Over 6 months to 1 year	4,916.03	-	-
Over 1 year to 3 years	106.69	-	-
Over 3 years to 5 years	5.51	-	-
Over 5 years	-	-	-
Total	**5,096.19**	**-**	**-**

Note no. 32.6 - Exposures

(i) Exposure to real estate sector

The company does not have any direct/indirect exposure to real estate as the primary purose of the company is providing services of financing to small and medium enterprises and individuals.

(ii) Exposure to capital market

The Company does not have any capital market exposure.

(iii) Sectoral exposure

Sectors	As at March 31, 2026		
	Total Exposure (₹ in Lakhs)	Gross NPAs (₹ in Lakhs)	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	0.00%
2. Industry	-	-	0.00%
3. Services	-	-	0.00%
4. Personal Loans	16,304.09	-	0.00%
5. Others, if any	-	-	0.00%

Sectors	As at March 31, 2025		
	Total Exposure (₹ in Lakhs)	Gross NPAs (₹ in Lakhs)	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	-	-	0.00%
2. Industry	-	-	0.00%
3. Services	-	-	0.00%
4. Personal Loans	14,112.17	-	0.00%
5. Others, if any	-	-	0.00%

Note no. 32.7 - Details of Financing of Parent Company Products

The Company does not have any financing of Parent Company products during the current and previous year

Note no. 32.8- Details of single borrower limit and borrower group limit exceeded by the Company:

The Company has not exceeded the prudential exposure limits during the current and previous year.

Note no. 32.9 - Unsecured advances

The portfolio of Company include unsecured loans. Details of loans are provided in Note 3 of this financial statement.

Note no. 32.10 - Registration obtained from other financial sector regulators

The Company has not obtained any registration from other financial sector regulators.

Note no. 32.11 - Penalties imposed by the RBI and other regulators

During the year ended March 31, 2026 and March 31, 2025 there was no penalty imposed by the RBI or any other regulator (Previous Year Nil).

Note no. 32.12 - Provisions and contingencies

(₹ in Lakhs)

Break up of 'Provisions and contingencies' shown under the head expenses in statement of Profit and loss	As at March 31, 2026	As at March 31, 2025
Provision made towards tax expenses	425.28	310.74
Provision towards NPAs*	-	-
Provision for Standard Assets#	254.75	289.87
Provision for Other financial assets	-	-
Other Provision and Contingencies *	9.75	7.52
***Other provisions and contingencies**		
Provision for gratuity expense	9.75	7.52

* Represents impairment loss allowance on stage 3 loans.

Represents impairment loss allowance on stage 1 and stage 2 loans.

Note no. 32.13 - Draw down from reserves

During the year, the Company has not drawn down any amount from reserves.

Note no. 32.14 - Concentration of advances, exposures and NPAs:

Particulars	As at March 31, 2026	As at March 31, 2025
A. Concentration of advances		
Total advances to twenty largest borrowers	6,290.00	5,691.50
Percentage of advances to twenty largest borrowers to total advances of the NBFC	38.58%	40.33%
B. Concentration of exposures		
Total advances to twenty largest borrowers	6,290.00	5,691.50
Percentage of advances to twenty largest borrowers to total advances of the NBFC	38.58%	40.33%
C. Concentration of NPA Advances		
Total Exposures to top Four NPA Assets	-	-

D. Concentration of deposits

The Company is a Non Deposit Accepting Systemically Important NBFC. Accordingly, the Company has not accepted any deposits during the current and previous year. Also there are no outstanding deposits from earlier years (Previous Year : Nil).

Note no. 32.15 - Movement in non-performing assets (NPAs)

(i) Net NPAs* to net advances (%)	0.00%	0.00%
(ii) Movement of NPAs (gross)		
(a) Opening balance	-	-
(b) Additions during the year	-	-
(c) Reductions during the year	-	-
(d) Closing balance	-	-
(iii) Movement of net NPAs		
(a) Opening balance	-	-
(b) Additions during the year	-	-
(c) Reductions during the year	-	-
(d) Closing balance	-	-
(iv) Movement of provisions for NPAs (excluding provision on standard assets)		
(a) Opening balance	-	-
(b) Additions during the year	-	-
(c) Reductions during the year	-	-
(d) Closing balance	-	-

Note no. 32.16 - Divergence in the asset classification and provisioning : Nil (Previous year: Nil)

Note no. 32.17 - Rating assigned by credit rating agencies and migrations of ratings:

The Company is not required to obtained credit rating from any Credit rating Agency.

Note no. 32.18 - Disclosure of transfer of loan exposure:

The Company has not acquired or transferred any loans not in default during the year ended March 31, 2026 and March 31, 2025.

The Company has neither purchased nor sold non performing assets during the year ended March 31, 2026 and March 31, 2025.

ENBEE TRADE AND FINANCE LIMITED
Notes to Financial Statements as at March 31 2026

Note no. 32.19 - Comparison between provisions required under IRACP and impairment allowances made under Ind AS 109

As at March 31, 2026

Asset Classification		Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
as per RBI Norms	**as per Ind AS 109**					
Performing						
Standard	Stage-1	16,304.09	987.16	15,316.93	40.76	946.40
	Stage-2	-	-	-	-	-
Sub total		**16,304.09**	**987.16**	**15,316.93**	**40.76**	**946.40**
Non Performing Assets (NPA)						
Substandard	Stage-3	-	-	-	-	-
Doubtful						
up to 1 year	Stage-3	-	-	-	-	-
1 to 3 Years	Stage-3	-	-	-	-	-
More than 3 years	Stage-3	-	-	-	-	-
Sub total for Doubtful		-	-	-	-	-
Loss	Stage-3	-	-	-	-	-
Subtotal for NPA		**-**	**-**	**-**	**-**	**-**
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms.	Stage-1	-	-	-	-	-
	Stage-2	-	-	-	-	-
	Stage-3	-	-	-	-	-
Total	**Stage-1**	**16,304.09**	**987.16**	**15,316.93**	**40.76**	**946.40**
	Stage-2	**-**	**-**	**-**	**-**	**-**
	Stage-3	**-**	**-**	**-**	**-**	**-**
	Total	**16,304.09**	**987.16**	**15,316.93**	**40.76**	**946.40**

As at March 31, 2025

Asset Classification		Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
as per RBI Norms	**as per Ind AS 109**					
Performing						
Standard	Stage-1	14,112.17	732.41	13,379.77	35.28	697.12
	Stage-2			-	-	-
Sub total		**14,112.17**	**732.41**	**13,379.77**	**35.28**	**697.12**
Non Performing Assets (NPA)						
Substandard	Stage-3	-	-	-	-	-
Doubtful						
up to 1 year	Stage-3	-	-	-	-	-
1 to 3 Years	Stage-3	-	-	-	-	-
More than 3 years	Stage-3	-	-	-	-	-
Sub total for Doubtful		-	-	-	-	-
Loss	Stage-3	-	-	-	-	-
Subtotal for NPA		**-**	**-**	**-**	**-**	**-**
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms.	Stage-1	-	-	-	-	-
	Stage-2	-	-	-	-	-
	Stage-3	-	-	-	-	-
Total	**Stage-1**	**14,112.17**	**732.41**	**13,379.77**	**35.28**	**697.12**
	Stage-2	**-**	**-**	**-**	**-**	**-**
	Stage-3	**-**	**-**	**-**	**-**	**-**
	Total	**14,112.17**	**732.41**	**13,379.77**	**35.28**	**697.12**

Note no. 32.20 - Disclosure of Restructured Accounts

No restructuring was carried during the year ended March 31, 2026 and March 31, 2025.

Note no. 32.21 - Public disclosure on liquidity risk

32.21.a Funding Concentration based on significant counterparty (both deposits and borrowings):

Number of Significant Counterparties*	Amount	% of Total deposits	% of Total Liabilities ^
5	5,126.21	0.00%	76.07%

*A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the total liabilities. Significant counterparty has been computed using the Latest Beneficiary Position instead of the original subscribers. Investments across different schemes of the same AMC have been grouped and considered as one for this disclosure.

^ Total Liabilities represents total liabilities as per the balance sheet, less total equity.

32.21.b Top 20 large deposits (amount in ₹ lakhs and % of total deposits:

NIL, as Enbee Trade and Finance Limited is registered to commence/carry on the business of non-banking financial institution without accepting public deposits.

32.21.c Top 10 borrowings (amount in ₹ lakhs and % of total borrowings)* :

Total amount of top 10 borrowings	% of amount of top 10 borrowings to total borrowings
5,339.40	100.00%

*lender wise

32.21.d Funding concentration based on significant instrument / product:

Name of the Instrument/Product	Amount (₹ lakhs)	% of Total Liabilities*
1. Borrowing from Banks	106.33	1.58%
2. Borrowing from NBFCs	106.86	1.59%
3. Commercial Paper	-	0.00%

* Total Liabilities represents total liabilities as per balance sheet less total equity.

32.21.e Stock Ratios:

(i) Commercial papers as a % of total public funds, total liabilities and total assets:

Particulars	Weightage
Commercial papers as % of total public funds	NIL
Commercial papers as a % of total liabilities	NIL
Commercial papers as a % of total assets	NIL

(ii) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets:

Particulars	Weightage
Non-convertible debentures (original maturity of less than one year) as % of total public funds	NIL
Non-convertible debentures (original maturity of less than one year) as % of total liabilities	NIL
Non-convertible debentures (original maturity of less than one year) as % of total assets:	NIL

(iii) Other short-term liabilities as a % of Total public funds:

Particulars	Weightage
Other short-term liabilities as % of total public funds	121.95%
Other short-term liabilities as % of total liabilities	79.71%
Other short-term liabilities as % of total assets	42.46%

(iv) Institutional set-up for liquidity risk management:

The Board of Directors has overall responsibility for management of the liquidity risk and it must decide the strategy, policies and procedures of the Company to manage liquidity risk. The Asset Liability Management Committee (ALCO), consisting of the Company's senior management, has been set up to ensure adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy. The risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

Footnotes:

1. Other Short-term liabilities include Financial Liabilities and Non-Financial Liabilities payable within a year.

ENBEE TRADE AND FINANCE LIMITED
Notes to Financial Statements as at March 31 2026

Note no. 32.22 - In view of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 vide RBI/DOR/2025-26/359 – DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, and also as per Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 vide RBI/DOR/2025-26/357 – DOR.STR.REC.276/21.04.048/2025-26 dated November 28, 2025.

Item Description	For the Quarter ended December 31, 2025		For the Quarter ended March 31, 2026	
	Number of accounts	Total outstanding (in lakhs)	Number of accounts	Total outstanding (in lakhs)
1) Projects under implementation accounts at the beginning of the quarter.*	-	-	-	-
2) Projects under implementation accounts sanctioned during the quarter.	-	-	-	-
3) Projects under implementation accounts where DCCO has been achieved during the quarter	-	-	-	-
4) Projects under implementation accounts at the end of the quarter. (1+2-3)	-	-	-	-
5) Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-	-	-
5.1) Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-	-	-
5.2) Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-	-	-
5.3) Out of '5' – accounts in respect of which Resolution plan has failed.	-	-	-	-
6) Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-	-	-
7) Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-	-	-
7.1) Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-	-	-
7.2) Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-	-	-
8) Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-	-	-
8.1) Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-	-	-
8.2) Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-	-	-
8.3) Out of '8' – accounts in respect of which Resolution plan has failed.	-	-	-	-

*Above disclosure is made for projects where financial closure have been made on or after October 1, 2025.

Note no. 32.23 - Related Party Disclosure

All material transactions with related parties are reflected in Note - 27

Note no. 32.24 - Loans to Directors, Senior Officers and Relatives of Directors	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Directors and their relatives	-	-
Entities associated with directors and their relatives	-	-
Senior Officers and their relatives	-	-

Note no. 32.25 - Details of transaction with non-executive directors

No remuneration was paid or payable to the Non-Executive Directors during the year ended March 31, 2026 (March 31, 2025: Nil).

Note no. 32.26 - Disclosure of complaints

I. Summary information on complaints received by the Company from customers and from the Offices of Ombudsman

Particulars	As at March 31, 2026	As at March 31, 2025
1) Number of complaints pending at beginning of the year	-	-
2) Number of complaints received during the year	-	-
3) Number of complaints disposed off during the year	-	-
3.1 Of which, number of complaints rejected by the Company	-	-
4) Number of complaints pending at the end of the year	-	-
Maintainable complaints received by the Company from Office of		
5) Number of maintainable complaints received by the Company	-	-
5.1) Of 5, number of complaints resolved in favour of the Company	-	-
5.2) Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3) Of 5, number of complaints resolved after passing of Awards by	-	-
6) Number of Awards unimplemented within the stipulated time	-	-

II. Top grounds of complaints received by the Company from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year *	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	As at March 31, 2026				
Loans and advances	-	-	-	-	-
Levy of charges without prior notice / excessive charges / Foreclosure charges	-	-	-	-	-
Difficulty in operation of accounts	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-
	As at March 31, 2025				
Loans and advances	-	-	-	-	-
Levy of charges without prior notice / excessive charges / Foreclosure charges	-	-	-	-	-
Difficulty in operation of accounts	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

* During the year under review, the Company recorded significant growth in its customer base, and the increase in complaint volumes is a direct function of this expansion. As FY 2024-25 represented the Company's first year of operations, complaint numbers during that period were on a smaller base and are therefore not strictly comparable. Notwithstanding the rise in absolute numbers, customer grievances remained well-contained below 0.1% of the overall user base.

Note no. 32.27 - Breach of covenant

There are no instances of breach of covenant of loan availed or debt securities issued during the current year. No borrowings existed in the previous year.

Note no. 32.28 - Overseas assets

The Company does not have any joint ventures and subsidiaries abroad.

Note no. 32.29 - Intra-Group Exposures

The Company does not have any intra-group exposures during the current and previous year.

Note no. 32.30 - Advances Against Intangible Securities

Company has not disbursed any loans only against intangible securities.

Note no. 32.31 - Off-Balance Sheet SPVs Sponsored

The Company does not have any off-Balance Sheet SPVs sponsored.

Note no. 32.32 - Net profit / loss for the year, prior period, changes in accounting policies

There are no prior period items and changes in accounting policies impacting net profit for the year.

Note no. 32.33 - Securitisation

There are no securitisation and assignment entered into by the Company during the current and previous year.

Note no. 32.34 - Revenue recognition

Revenue recognition has not been postponed on account of pending resolution of significant uncertainties in respect of any revenue stream of the Company.

Note no. 32.35 - Off balance sheet exposure	As at March 31, 2026	As at March 31, 2025
A. Contingent liabilities	-	-
B. Capital commitments		
i) Loans sanctioned not yet disbursed	-	-

Note no. 32.36 - Reporting of Frauds

The Company has not reported any fraud during the current year. (Previous year : Nil)

Note no. 32.37 - Currency Futures

The company has not dealt in currency futures in current and previous year.

Note no. 32.38 - Currency Options

The company has not dealt in currency futures in current and previous year.

Note no. 32.39 - Credit Default Swaps

The company has not dealt in credit default swaps in current and previous year.

Note no. 32.40 - Loans against gold and silver collateral

The Company has not extended any loans against eligible gold and silver collateral.

Note no. 32.41 - Non-Fund Based (NFB) Credit Facilities

There are no NFB credit facilities given by the Company in current and previous year.

Note no. 32.42 - Disclosures on Co-Lending Arrangements (CLA)

The Company has not entered into Co-Lending Arrangements during the current and previous year.

Note no. 33 - Utilisation of funds (Ultimate Beneficiary)

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note no. 34 - Audit Trail

The Company has been maintaining its books of accounts which has feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year as required by proviso to sub rule (1) of rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021.

Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective year.

Note no. 35 - Additional regulatory information pursuant to the requirement in Division III of Schedule Ill to the Act:

(i) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

(ii) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(iii) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(iv) No satisfaction of charges are pending to be filed with ROC.

(v) There are no transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(vi) The company does not have any investment property.

(vii) The company does not have any immovable property, whose title deeds are not held in the name of the company.

(viii) The Company has not entered into any transaction with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

(ix) The Company has not entered into any scheme of arrangement.

(x) There is no Intangible assets under development as at March 31, 2026 and March 31, 2025. Further the Company has not revalued its intangible assets during the current or previous year.

Note no. 36 - Previous year figures have been regrouped / reclassified to make them comparable with current reporting period.

PROXY FORM
Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management andAdministration Rules, 2014)
MGT-11

ENBEE TRADE AND FINANCE LIMITED
CIN: L50100MH1985PLC036945 / email: enbeetrade@gmail.com / website: www.enbeetrade.com
Registered Office: B4 /C5, Gods Gift Chs Ltd N M Joshi Marg, Lower Parel Mumbai -400013

Name of the Member(s):
Registered address:
E-mail Id:
Folio No./Client ID No:
DP ID:

I/We, being the member(s) of Shares of Enbee Trade and Finance Limited, hereby appoint

1. **Name:____________________** **E-mail Id: ____________________**
Address:____________________ **Signature:____________________**
2. **Name:____________________** **E-mail Id: ____________________**
Address:____________________ **Signature:____________________**
3. **Name:____________________** **E-mail Id: ____________________**
Address:____________________ **Signature:____________________**

Only Member/Proxy holder can attend the Meeting.

Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st Annual General Meeting of the Company, to be held on Wednesday, September 30, 2026, at 12.30 p.m. at the registered office of the companyB4 /C5, Gods Gift Chs Ltd N M Joshi Marg, Lower Parel Mumbai -400013, and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	**Resolution**	**Vote *(Optional see Note 2)* (Pleasemention no. of shares)**		
Ordinary Business		**For**	**Against**	**Abstain**
1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 including the Audited Balance-sheet as at 31st March 2026, the statement of Profit and Loss account for the year			
2	To appoint a Director in place of Mrs. Ssamta A. Gaala (DIN: 07138965) as a Whole-time director in terms of section 152(6) of the Companies Act, 2013 and being eligible for retire by rotation, offers herself for re-appointment.			

Special Business				
3	To Approve the Related Party Transaction Including Material Related Party Transactions.			

-

Signed this__________day of__________________, 2026.

________________________ ______________________________

Affix revenue stamp of not less than Re.1

Signature of the member ***Signature of the proxy holder(s)***

Notes:

1. *This form, in order to be effective, should be duly stamped, completed, signed and deposited at theregistered office of the Company, not less than 48 hours before the Annual General Meeting.*
2. *It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

ENBEE TRADE AND FINANCE LIMITED
Regd. Office: B4 / C5 Gods Gift CHS Ltd, N M Joshi Marg, Lower Parel, Mumbai 400013
Ph: 022- 79692512, Email: enbeetrade@gmail.com
CIN No: L50100MH1985PLC036945

Attendance Slip

Name	
Folio No. (Shares In Physical Mode)	
DP. Id.	
Client Id	
No. Of Shares Held	

I certify that I am a registered shareholder / proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting held on Wednesday, September 30, 2026 at 12:30 P.M. (IST) at the Registered Office situated at B4 /C5, God's Gift CHS Ltd, NM Joshi Marg, Lower Parel, Mumbai City-400013 and at any adjournment thereof.

____

Signature of Member/Proxy

(THIS ATTENDANCE SLIP DULY FILLED TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)