

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: May 20, 2026

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

CM Quote: ACE

Subject: Earnings presentation-Q4/FY 2025-26

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, earnings presentation (Q4/FY 2025-26) of the Company.

Kindly take the above in your record.

Thanking you

Yours faithfully

For Action Construction Equipment Limited

Anil Kumar
Company Secretary



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com



**EARNINGS
PRESENTATION**

Q4-FY26/FY26

**100%
Swadeshi**

ACE



At a Glance



Established Brand with over 31 years of Industry Presence

World's largest Pick & Carry Crane Manufacturer with Pan India and Global Presence in over 37 Countries

Value for Money Equipment with Focus on Quality and Reliability

Strong Manufacturing, R&D Capabilities providing Customized Solutions for Specific Requirements

Highly Experienced and Professional Team

India's most diversified CE Manufacturer Operating across Infra, Construction, Logistics, Manufacturing, Defence and Agri sectors

Customer Centric Organization with In-depth Market Intelligence having strong Customer base across sectors

Fastest Service and Product Support through a wide Network across 125+ Locations in India

Financial Discipline with focus on Accelerated Growth through Flexibility and Quick-Change Adaptation

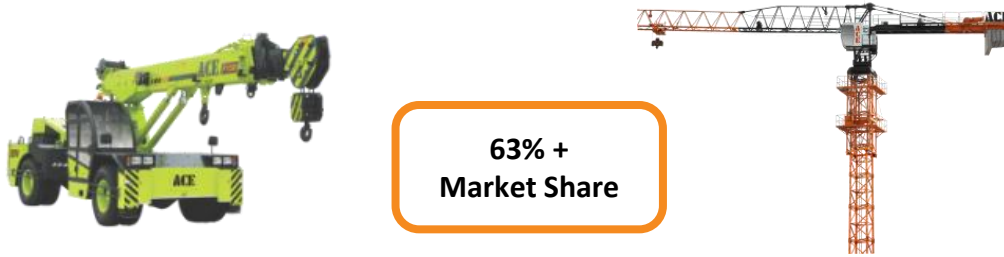
Poised to capture Significant Growth Prospects in Indian Manufacturing & Infrastructure Sector



Company Overview

- **ACTION CONSTRUCTION EQUIPMENT LIMITED** was established in 1995 by Mr. Vijay Agarwal, a technocrat, who has over 55+ years of industry experience and is led by a team of experienced professionals.
- ACE is a reputed brand with a significant presence across diversified sectors like Construction, Infrastructure, Manufacturing, Logistics and Agriculture.

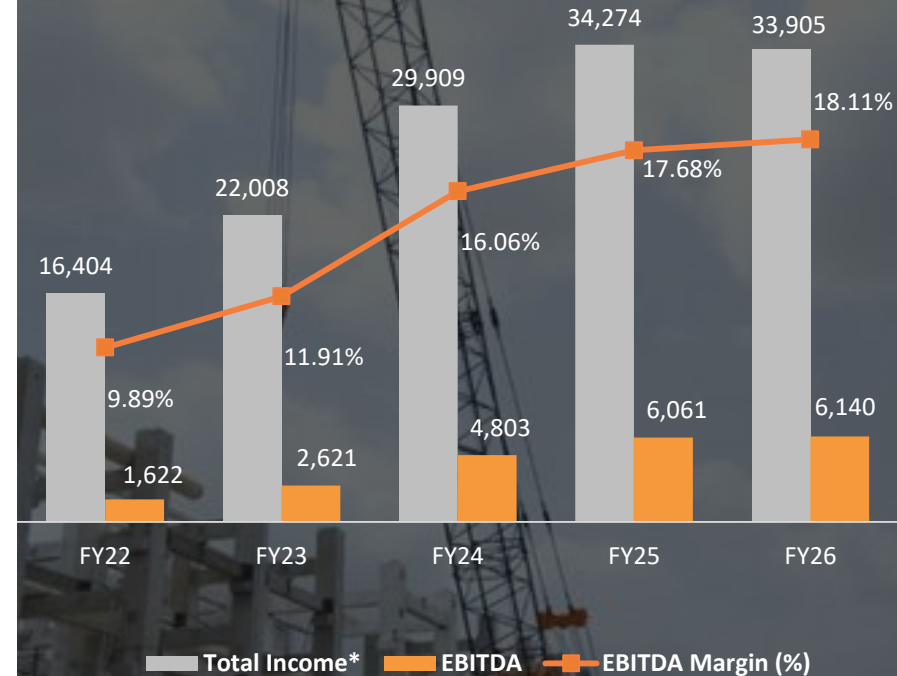
Market Leader in Mobile and Tower Cranes



- We are World's largest Pick & Carry cranes manufacturer with over 63% market share in Mobile cranes segment and market share of around 60% in Tower Cranes segment domestically.
- Additionally, ACE also offers Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Motor Graders, Forklifts, Access Platforms, Telehandlers, Tractors & Harvesters and other Construction Equipment.
- The end-user Sector exposure of the company can be broadly classified as follows: Manufacturing & Logistics~45%, Infrastructure ~35%, Agriculture ~7% and Real Estate ~13%.
- The company has one of the widest Sales and Service network, with over 125+ locations supported by 13 regional offices in India and also exports to over 37 countries across Middle East, Africa, Asia and Latin America.



Consolidated Financial Highlights (INR Mn)



* Total income includes other income

Product Portfolio



▶ Cranes, Material Handling & Construction Equipment



Pick & Carry Cranes



Lorry Loaders



Rough Terrain Cranes



Crawler Cranes



Truck Cranes



Tower Cranes



Backhoe Loaders



Tele Handlers



Vibratory Rollers



Motor Graders



Access Platforms



Forklift Trucks



Warehousing Equipment



Piling Rigs

▶ Agri Equipment



Tractors



Track Harvesters

Opportunities & New Products



Clutch less NG Cranes



Ultra Range- AI Integrated Tools: SCOS, ALSS & RAS



All New ADD 95 Tandem Roller

Focused on new-age technology, the new products feature intelligent equipment with AI-assisted tools to enhance performance, reliability and safety.

New Product Launches:

- Next-Gen Cranes with Ultra features which includes AI integrated Safety systems—SCOS, ALSS and RAS.
- Next-Gen Cranes with Clutch less transmission (India's First)
- Truck Mounted Aerial Platforms
- FT 6040 - 6 Tons & FT 7560 – 16 Tons Flat Top Tower Crane
- Construction Elevators
- All New ADD 95 Tandem Roller

ACE - KATO Joint Venture



- ▶ **50:50 JV between Action Construction Equipment Limited and KATO WORKS CO., LTD.** combining ACE's manufacturing/distribution strength with KATO's global heavy crane technology leadership.
- ▶ Dedicated heavy cranes platform with transfer of Truck Cranes, Crawler Cranes and Rough Terrain Cranes business into ACE KATO JV, creating a focused growth vehicle in the heavy cranes segment.
- ▶ Positions ACE to accelerate technology upgradation, localization, export expansion and participation in India's rising infrastructure and industrial capex cycle.



Crawler Cranes & Truck Cranes

Sectoral Growth Drivers



Urban Infra

- Breaking away from the traditional focus on metros, the budget propels a transformational shift towards regional economic development through the creation of City Economic Regions (CERs),
- A key pillar of this strategy is the renewed focus on Tier 2 and 3 cities, including temple towns, **backed by a INR 5,000 crore allocation for urban infrastructure development.**
- Metro rail projects receive the largest share of urban spending, with about **INR 28,740 crore (33.6 % of the urban budget)** dedicated to metro systems, even though this is slightly lower than the previous year's allocation.



Railways

- The railway capital allocation is maintained at **INR 2.95 lakh crore** for FY27. Physical targets have been linked to production of **17,500 general coaches, 200 Vande Bharat** and **100 Amrit Bharat** trains.
- Budget 2026-27 announced seven new Bullet Train (high-speed rail) corridors, spanning 4000 km, connecting major cities. Focus on freight connectivity, safety, network modernization, and rolling stock procurement continues.
- The government is set to execute 'National Rail Plan' to enable integration of rail network with other modes of transport for development of a comprehensive multi-modal transportation system.



Manufacturing

- Union Budget 2026-27 lays emphasis on Scaling up manufacturing in 7 strategic and frontier sectors. The Budget provides INR 40,000 crore for electronics manufacturing (ECMS), INR 10,000 crore for Biopharma SHAKTI, and INR 10,000 crore for container manufacturing, along with continued support for semiconductors, chemicals, rare earths, textiles, and other strategic manufacturing sectors.
- Implemented PLI in 14 sectors with an outlay of **INR 1.97 lakh crore** to enhance domestic manufacturing & import substitution with potential to have additional production of **INR 3 lakh crore** in next 5 years.
- Industrial Capex cycle has revived owing to other initiatives such as **National Manufacturing Mission, 'Vocal for Local'** and **'China +1.**



Roads

- The Centre has increased allocation for the Ministry of Road Transport and Highways (MoRTH) to INR 3.10 lakh crore in the Union Budget 2026-27, up from INR 2.87 lakh crore in the Budget Estimates of the previous year.
- High-speed and greenfield corridors remain a key focus under PM Gati Shakti and Bharatmala Pariyojana.
- The funds will be used for the development of national highways, expressways and greenfield access-controlled corridors, supported through budgetary resources, toll-based funds and highway monetisation mechanisms.



Housing

- Housing allocations increased sharply in Union Budget 2026-27, with PMAY-Urban raised to INR 18,625 crore (from INR 7,500 crore), PMAY-Urban 2.0 increased to INR 3,000 crore (from INR 300 crore), and PMAY-Gramin enhanced to INR 54,917 crore (from INR 32,500 crore). Real estate sector in India is expected to expand to **\$5.8Tn**, contributing 15.5% to the country's GDP by 2047.
- **INR 15,000 crore** allocated for SWAMIH Fund 2.0 (Special Window for Affordable and Mid-Income Housing) to expedite completion of an additional 1 lakh housing units in stalled projects, 50,000 homes were completed till FY 24 and rest 40,000 expected by the end of 2026.

The GoI has budgeted total capital expenditure of ~INR 12.2 trillion for FY27 (BE) versus ~INR 11.0 trillion in FY26 (RE), implying ~11% YoY growth. Roads and Railways remain the largest beneficiaries, with allocations of ~INR 3.0 trillion and ~INR 2.6 trillion respectively.

Sectoral Growth Drivers



Agriculture

- The Ministry of Agriculture & Farmers Welfare allocated **INR 1.41 lakh crore** in FY27 budget.
- The Indian agricultural tractor market is projected to reach **USD 7.92 billion in 2025** and grow to **USD 10.95 billion by 2030**, reflecting a **CAGR of 6.7%** during the forecast period
- The agricultural machinery market in India, encompassing tractors and other equipment is expected to reach **INR 1.66 trillion by FY29**, growing at a **CAGR of approximately 6.69%**



Logistics

- 100 multimodal cargo terminals will be developed by FY27 to attract investments of a **~INR 6,000 crore** & handle over 1 million tonnes of cargo per terminal, enhance India's multimodal logistics capabilities.
- The Indian logistics valued at **\$228.4 Bn** in 2024 and is projected to reach **\$428.7 Bn** by 2033.
- The government's continued focus on deepening logistics penetration into Tier-2, Tier-3 cities and rural regions is expected to improve goods movement efficiency, reduce logistics costs, enhance supply-chain reliability, and support MSMEs through better market access and integrated transportation networks.



Warehousing

- Supportive government policies to build Logistics Parks and Free Trade Warehousing Zones (FTWZs) aims to reduce logistics costs and improve competitiveness.
- The warehousing market in India valued at **\$60.42 Bn in 2024** and is projected to grow at a **CAGR of 10.5%** from 2025 to 2034, reaching **USD 163.98 billion** by 2034
- Indian warehousing and logistics sector is expected to attract **~\$10 Bn** investments over the next 4-5 years.



Ports

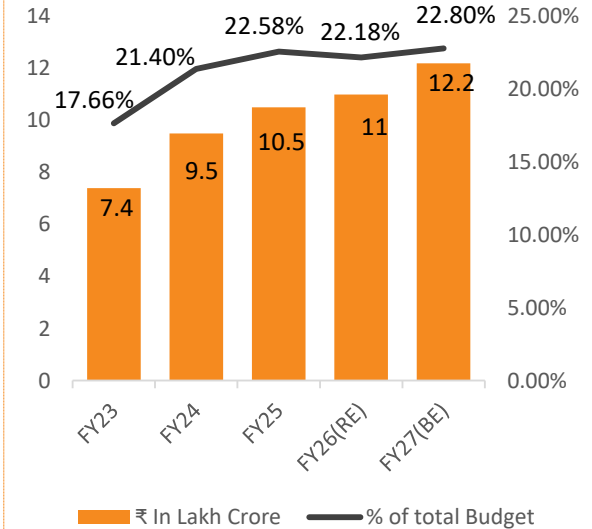
- The Sagarmala Programme has identified 839 projects worth approximately INR 5.79 lakh crore for implementation by 2035.
- 20 new National Waterways to be operationalised over the next 5 years for greener, cost-effective cargo movement.
- INR 10,000 cr Container Manufacturing Assistance Scheme (CMAS) launched to build a competitive domestic container manufacturing ecosystem, reduce import dependence and support containerised cargo growth.
- Target is to achieve ~1 million TEU annual domestic container production over the next decade, boosting jobs and ancillary industries.



Defense

- Defence allocation raised to INR 7.85 lakh crore in FY27, up from INR 6.81 lakh crore last year and constitutes about 2% of India's estimated GDP.
- The government has enhanced allocation to the Border Roads Organisation (BRO) to INR 7,394 crore to support strategic infrastructure projects such as tunnels, bridges, airfields, and roads in border areas.
- The government has earmarked INR 1.39 lakh crore (75 % of the capital acquisition budget) for procurement from domestic industries, including private sector players, to promote indigenisation and strengthen the defence manufacturing ecosystem.

Capital Spending Picks up Pace



In the Budget 2026-2027 speech, Hon'ble FM introduced a new Scheme for Enhancement of Construction and Infrastructure Equipment (CIE), which will help in the industry moving closer towards self reliance.

The main title of the slide, 'FINANCIAL OVERVIEW Q4-FY26/FY26', is centered in white, uppercase, sans-serif font. A vertical orange bar is positioned to the left of the text, partially overlapping the first letter 'F'. The background features a dark grey, semi-transparent overlay of various financial charts, including a candlestick chart and a bar chart, with a network of thin white lines connecting data points.

Q4-FY26/FY26 Financial & Operational Highlights



Q4-FY26 Financial Highlights (Consolidated)

INR 10,234 Mn Total Income* +5.6% YoY	INR 1,663 Mn EBITDA -3.4 % YoY	16.25 % EBITDA Margin -150 Bps YoY
INR 1,109 Mn PAT -6.5% YoY	10.84 % PAT Margin -139 Bps YoY	INR 9.31 /Share Diluted EPS -6.5 % YoY

FY26 Financial Highlights (Consolidated)

INR 33,905 Mn Total Income* -1.1 % YoY	INR 6,140 Mn EBITDA +1.3 % YoY	18.11 % EBITDA Margin +43 Bps YoY
INR 4,151 Mn PAT +1.4 % YoY	12.24 % PAT Margin +30 Bps YoY	INR 34.87 /Share Diluted EPS +1.5 % YoY

Q4-FY26 Operational Highlights

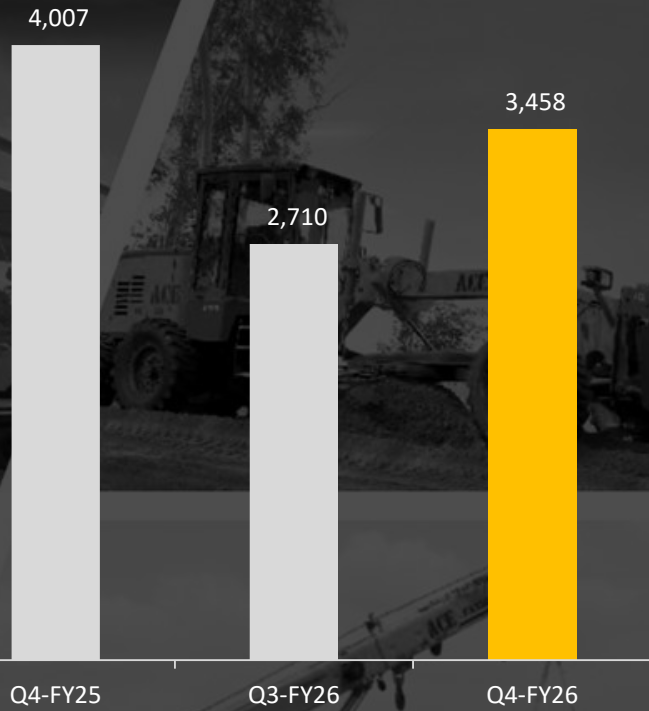
- The company achieved its highest ever Quarterly Revenue
- ACE sustained its expanded margin profile. The operating EBITDA expanded by:
 - 145 BPS QoQ basis
 - 25 BPS in FY26 as compared to FY25
- Margins expansion was driven by favourable product mix, improved price realizations along with benign commodity prices for the major part of the year
- ACE entered into strategic 50:50 JV with KATO WORKS CO., LTD. to strengthen presence in the premium heavy crane segment to capitalize on long-term growth opportunities across infrastructure and construction sectors.
- We remain positive on long-term industry outlook; focused on delivering profitable, volume-led growth through operational efficiencies, calibrated pricing actions, and disciplined margin management amid geopolitical and input cost volatility.

*Total Income includes Other Income

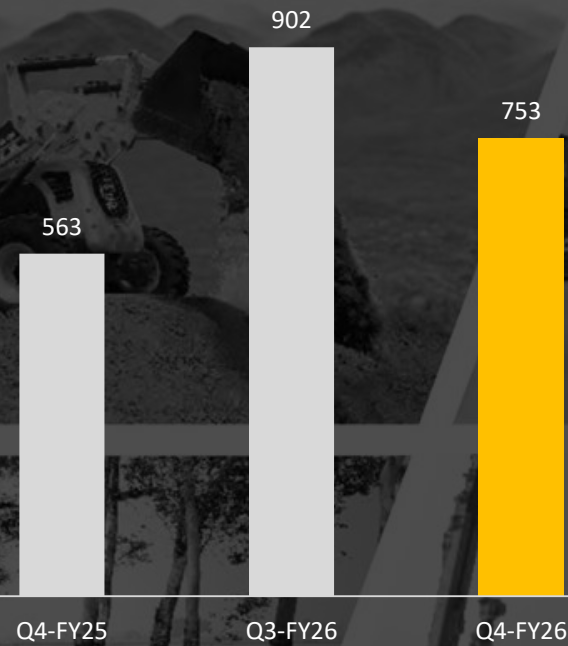
Segment wise – Quarterly Sales Volume



Cranes, Construction Equipment & Material Handling Equipment



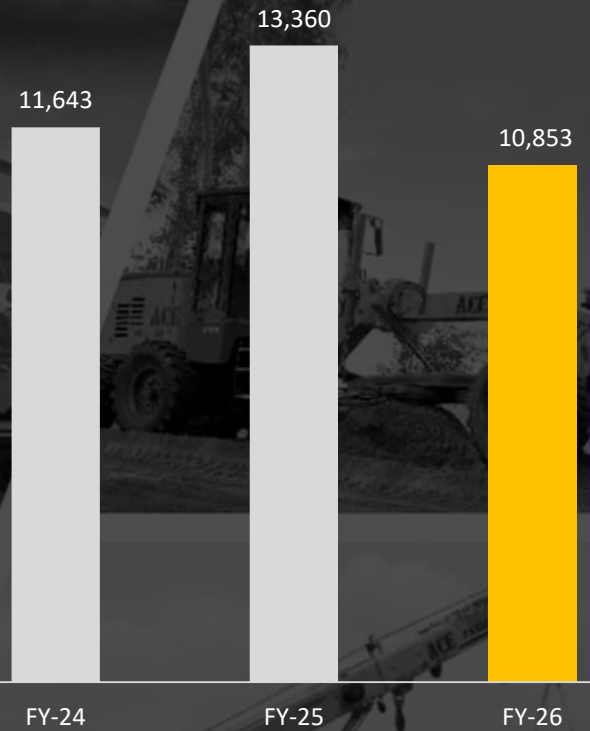
Agricultural Equipment



Segment wise – Yearly Sales Volume



Cranes, Construction Equipment & Material Handling Equipment



Agricultural Equipment



Quarterly Consolidated Financial Performance



Particulars (INR Mn)	Q4-FY26	Q4-FY25	Y-o-Y	Q3-FY26	Q-o-Q
Total Income*	10,234	9,694	5.6%	8,904	14.9%
Total Expenses	8,571	7,973	7.5%	7,249	18.2%
EBITDA	1,663	1,721	-3.4%	1,655	0.5%
EBITDA Margins (%)	16.25%	17.75%	-150 Bps	18.59%	-234 Bps
Depreciation	95	73	30.1%	89	6.7%
Finance Cost	34	39	-12.8%	47	-27.7%
PBT	1,534	1,609	-4.7%	1,519	1.0%
Tax	425	423	0.5%	355	19.7%
Profit after Tax	1,109	1,186	-6.5%	1,164	-4.7%
PAT Margins (%)	10.84%	12.23%	-139 Bps	13.07%	-223 Bps
EPS (Diluted INR)	9.31	9.96	-6.5%	9.78	-4.8%

*Total Income includes Other Income

YTD Consolidated Financial Performance



Particulars (INR Mn)	FY26	FY25	Y-o-Y
Total Income*	33,905	34,274	-1.1%
Total Expenses	27,765	28,213	-1.6%
EBITDA	6,140	6,061	1.3%
EBITDA Margins (%)	18.11%	17.68%	43 Bps
Depreciation	352	283	24.4%
Finance Cost	221	287	-23.0%
PBT	5,567	5,491	1.4%
Tax	1,416	1,399	1.2%
Profit after Tax	4,151	4,092	1.4%
PAT Margins (%)	12.24%	11.94%	30 Bps
EPS (Diluted INR)	34.87	34.37	1.5%

*Total Income includes Other Income

Historical Consolidated Financial Performance



Particulars (INR Mn)	FY23	FY24	FY25	FY26
Total Income*	22,008	29,909	34,274	33,905
Total Expenses	19,387	25,106	28,213	27,765
EBITDA	2,621	4,803	6,061	6,140
EBITDA Margins (%)	11.91%	16.06%	17.68%	18.11%
Depreciation	180	232	283	352
Finance Cost	103	232	287	221
PBT	2,338	4,339	5,491	5,567
Tax	608	1,057	1,399	1,416
Profit after Tax	1,730	3,282	4,092	4,151
PAT Margins (%)	7.86%	10.97%	11.94%	12.24%
Other Comprehensive Income	-	(2)	-	1
Total Comprehensive Income	1,730	3,280	4,092	4,152
EPS (Diluted INR)	14.41	27.56	34.37	34.87

* Total Income includes Other Income

Historical Consolidated Balance Sheet



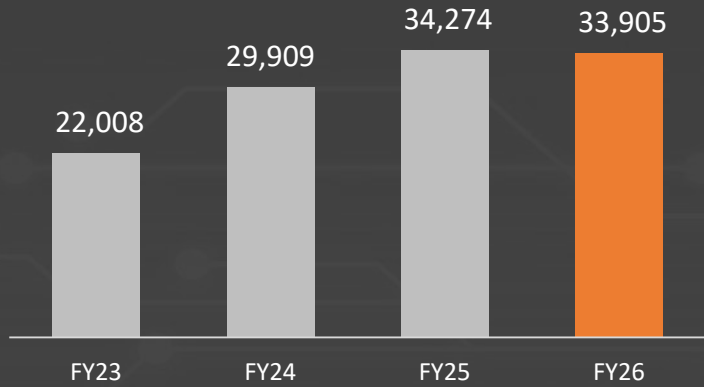
Equities & Liabilities (INR Mn)	FY-24	FY-25	FY-26
(A) Share Capital	238	238	238
(B) Other Equity	12,060	15,909	19,872
Non Controlling Interest	17	17	1
Total - Shareholder Funds	12,315	16,164	20,111
Non Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Lease Liabilities	2	13	66
(B) Provisions	32	38	58
(C) Deferred tax liabilities (Net)	97	78	102
Total - Non – Current Liabilities	131	129	226
Current Liabilities			
Financial Liabilities			
(i) Borrowings	39	148	1
(ii) Trade Payables	6,880	8,086	9,165
(iii) Other Financial Liabilities	414	318	374
(iv) Lease Liabilities	4	4	12
(D) Other current liabilities	1,801	2,044	2,582
(E) Provisions	38	47	44
(F) Current tax liabilities (Net)	70	169	2
Total – Current Liabilities	9,246	10,816	12,180
Total Equity and Liabilities	21,692	27,109	32,517

Assets (INR Mn)	FY-24	FY-25	FY-26
(A) Property plant & Equipment	5,595	6,967	7,326
(B) Capital Work in Progress	436	277	485
(C) Right-of-Use Assets	5	16	308
(D) Investment properties	164	150	146
(E) Intangible assets	31	26	30
(F) Intangible assets under development	-	9	7
(G) Financial assets			
(i) Investments	2,245	5,426	7,232
(ii) Other financial assets	110	97	31
(H) Other non-current assets	368	904	700
(I) Deferred tax assets	6	6	4
(J) Non- Current tax assets (Net)	4	5	5
Total - Non – Current Assets	8,964	13,883	16,274
Current Assets			
(A) Inventories	5,534	5,151	6,054
(B) Financial assets			
(i) Investments	3,696	3,756	5,603
(ii) Trade receivables	1,643	2,647	2,843
(iii) Cash and cash equivalents	482	488	643
(iv) Bank balances other than (iii) above	622	66	129
(v) Loans	8	9	8
(vi) Other current financial assets	94	117	131
(C) Other Current Assets	649	942	832
(D) Current Tax Assets (Net)	-	-	-
	12,728	13,176	16,243
Assets held for sale	-	50	-
Total current assets	12,728	13,226	16,243
Total Assets	21,692	27,109	32,517

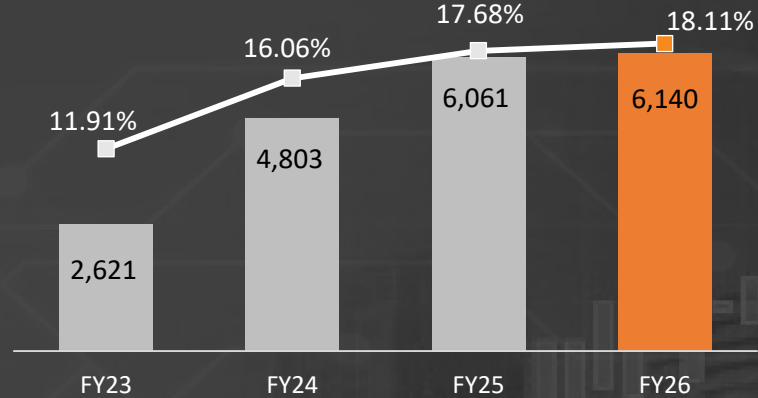
Key Consolidated Financial Highlights



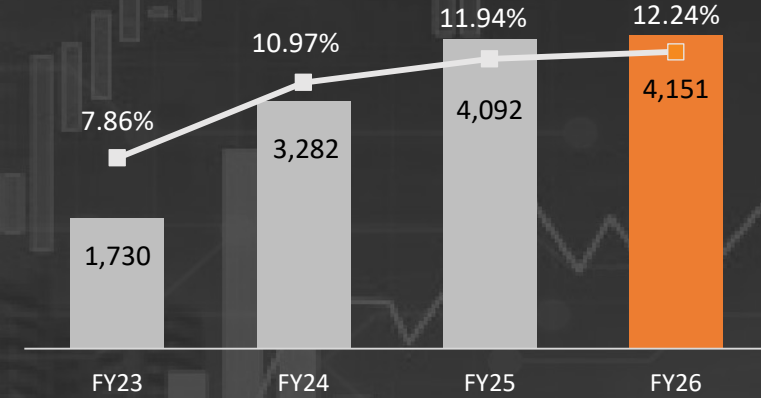
Total Income* (INR Mn)



EBITDA and EBITDA Margins (INR Mn)



PAT and PAT Margins (INR Mn)



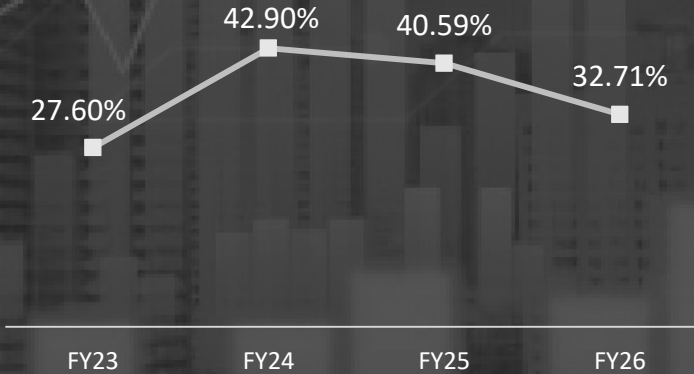
Net Debt to Equity (x)



Working Capital Days



Return on Capital Employed

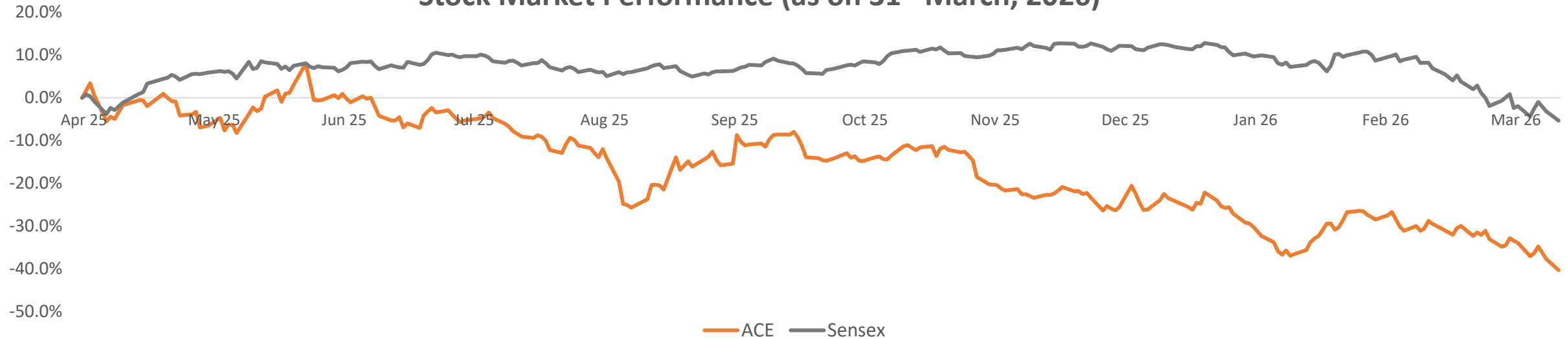


* Total income includes other income
 ~ Annualized

Capital Market Data

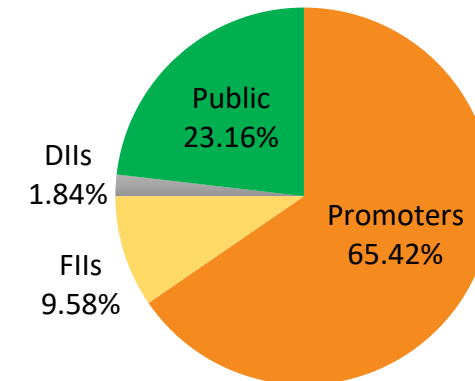


Stock Market Performance (as on 31st March, 2026)



Price Data (As on 31 st March, 2026)	
Face Value (INR)	2.00
Market Price (INR)	748.95
52 Week H/L (INR)	1,390.0/746.1
Market Cap (INR Mn)	89,187.36
Equity Share Outstanding (Mn)	119.08
1 Year Avg. Daily Trading Volume ('000)	317.76

Shareholding pattern (As on 31st March, 2026)



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Action Construction Equipment Limited

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ACE- Lifting India's Growth



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