SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Ref: D:/W/Shraddha/Bse/2026-27
November 6, 2026

To,
The Listing Compliance
BSE Limited
Corporate Relationship Department,
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai - 400001

Symbol: SHRADDHA **Script Code: 531771**

Subject: Press Release on Q2 Results for the three months and half year ended September 30, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is issuing a Press Release on Q2 Results for the three months and half year ended September 30, 2026.

A copy of the Press Release titled “Shraddha Prime Projects Announces Q2 results” is enclosed herewith for your records and dissemination.

This is for your information and records.

Thanking You,

For Shraddha Prime Projects Limited

Sudhir Balu Mehta

Sudhir Balu Mehta
Managing Director
DIN: 02215452

Encl: Press Release (as above)

PRESS RELEASE

Shraddha Prime Projects Reports Strong H1 FY27 Performance, with Revenue Growing 37.59% YoY

Launches 2 New Projects: Pandora by Shraddha and Param Adarsh

Mumbai, 5th November 2026 – **Shraddha Prime Projects Ltd,** one of Mumbai's established residential real estate developers with a proven track record across redevelopment, SRA and new development segments, today announced its un-audited financial results for the quarter and half year ended September 30, 2026.

CONSOLIDATED FINANCIAL HIGHLIGHTS – Q2 & H1FY27

Particulars (INR Crore)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Operational Revenue	132.02	134.33	(1.72)%	265.60	193.03	37.59%
EBITDA	28.95	11.88	143.75%	53.39	22.57	136.57%
EBITDA Margins (%)	21.93%	8.84%	1,309 bps	20.10%	11.69%	841 bps
PAT	24.93	8.08	208.62%	44.31	17.32	155.84%
PAT Margins (%)	18.88%	6.01%	1,287 bps	16.68%	8.82%	786 bps
Diluted EPS (INR)	6.17	2.16		10.97	4.28	

STRONG FINANCIAL PERFORMANCE:

FINANCIAL HIGHLIGHTS — Q2 FY27:

- Revenue from Operations declined to ₹132.02 crore in Q2 FY27 from ₹134.33 crore in Q2 FY26.
- EBITDA more than doubled to ₹28.95 crore in Q2 FY27, compared with ₹11.88 crore in the corresponding quarter of the previous year a 143.75% YoY growth.
- Profit after tax stood more than tripled to ₹24.93 crore in Q2 FY27, compared with ₹8.08 crore in Q2 FY26 with 208.62% YoY growth, reflecting the strong operating performance during the quarter.

FINANCIAL HIGHLIGHTS — H1 FY27:

- Revenue from Operations increased to ₹265.60 crore in H1 FY27 from ₹193.03 crore in H1 FY26, supported by continued progress across the Company's projects.
- EBITDA increased to ₹53.39 crore in H1 FY27, compared with ₹22.57 crore in H1 FY26 with 136.57% YoY growth.
- Profit after tax stood more than doubled to ₹44.31 crore in H1 FY27, compared with ₹17.32 crore in H1 FY26, reflecting the strong operating performance during the quarter.

OPERATIONAL HIGHLIGHTS —

Q2 FY27:

- **Launch of Pandora by Shraddha**: The Company launched Pandora by Shraddha, a 22-storey mixed-use development in Nahur West, Mumbai, comprising residential and commercial spaces. The project received bookings for 110 units out of 471 units on launch day, aggregating approximately ₹60 crore, with an estimated Gross Development Value (GDV) of ₹220 crore.
- **Launch of 'Param Adarsh' in Mulund West**: The Company launched Param Adarsh, a 21-storey residential development strategically located opposite Mulund West railway station. With an estimated GDV of approximately ₹120 crore, the project strengthens the Company's presence in an established Mumbai residential micro-market, offering convenient connectivity and access to key areas of the city.
- **Strengthening presence across Mumbai micro-markets:** With projects across redevelopment, SRA, MHADA and residential development segments, the Company continues to expand its presence across established and emerging Mumbai micro-markets. The addition of projects in Mulund, along with the upcoming premium development in Matunga East, reflects the Company's approach of combining redevelopment opportunities with selective participation in the premium housing segment.

Commenting on the results, Mr. Sudhir Mehta, Promoter and Managing Director, Shraddha Prime Projects Limited, said:

"When I look at the first half of FY27, what stands out is how our business has gradually evolved over the years. We started with a strong presence in Mumbai's Central Suburbs, building our expertise in SRA and redevelopment projects, particularly in the affordable housing segment. Over time, we have expanded into the Western Suburbs and are now extending our presence into established locations such as Dadar and Matunga. This journey reflects our efforts to build on our existing strengths while exploring new opportunities across Mumbai.

From a financial perspective, we have also had a strong first half, with revenue growing 37.59% year-on-year to ₹265.60 crore, while EBITDA increased by 136.57% to ₹53.39 crore and PAT grew by 155.84% to ₹44.30 crore. The improvement in profitability reflects the progress we are making across our business.

Alongside this geographical expansion, we are also seeing a shift in the nature of our portfolio. Affordable housing and redevelopment remain important to our business, but we are now entering the premium residential segment through projects such as Avyukta Imperial in Matunga East, while continuing to develop projects across the Western Suburbs. We believe this gives us the opportunity to serve a wider range of homebuyers while maintaining our focus on locations we understand well.

During the first half of FY27, we added six projects to our portfolio, which is an important step in expanding our development pipeline. Each new project gives us an opportunity to build on our experience, strengthen our presence in key micro-markets and create a more diversified portfolio across housing segments and locations.

Looking ahead, our focus will remain on progressing our ongoing projects, building our pipeline and ensuring disciplined execution. As we expand into new markets and higher-value housing, we will continue to be mindful of project feasibility, quality and timely delivery. We believe the combination of our redevelopment experience, growing geographical presence and broader residential portfolio positions us well to participate in Mumbai's evolving housing market and create long-term value for the Company."

About Shraddha Prime Projects Ltd:

Shraddha Prime Projects Limited (BSE: 531771) is a growing Mumbai-based real estate developer with a diversified portfolio spanning residential developments, slum rehabilitation (SRA) projects, redevelopment initiatives, and MHADA projects. The company caters to a broad spectrum of homebuyers by offering a wide range of housing solutions, including affordable homes, compact residences, premium, and super-premium dwellings. With a strong focus on quality, inclusivity, and execution, Shraddha Prime continues to strengthen its presence in the Mumbai real estate market.

For more information, please visit shraddhaprimeprojects.in

For further information please contact:

Investor Relations Advisors – Adfactors PR Pvt Ltd

Mr. Smit Patel / Mr. Yash Sanghavi / Mr. Rahul Viswanathan

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Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.