



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: May 28, 2026

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai – 400001

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurl Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 544254

Symbol: TOLINS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Thursday, May 28, 2026, inter alia, have considered and approved the following business items:

1. Audited Financial Results:

The Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended March 31, 2026 along with Audit Report issued by the Statutory Auditors of the Company.

A copy of the Audited Financial Results (both Standalone and Consolidated) along with the Audit Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2026, is enclosed herewith.

Pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the audited financial results of the Company.

2. Appointment of Internal Auditors of the Company:

The appointment of M/s. Joseph Cyriac & Company, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2026-27 to conduct the Internal Audit of the Company.

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CF DPOD2/I/3762/2026 dated January 30, 2026 as **Annexure A**.

3. Reviewed and updated the 'Policy on materiality of Related Party Transactions'.

The Board of Directors of the company has reviewed and updated the Policy on materiality of Related Party Transactions to be in line with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574

Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22

Email: info@tolins.com | Website: www.tolinstyres.com

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN:L25119KL2003PLC016289



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4. Appointment of cost auditors of the Company

The appointment of M/s. BBS & Associates, Cost Accountants (Firm Registration No. 00273) as the Cost Auditors of the Company for the Financial Year 2026-27 to conduct the Cost Audit.

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CF DPOD2/I/3762/2026 dated January 30, 2026 as **Annexure B**.

The meeting of the Board of Directors commenced at 4:10 P.M. IST and concluded at 07:00 P.M. IST.

Please take the same on your records.

Thanking You,

For Tolins Tyres Limited

Umesh M
Company Secretary & Compliance Officer
Membership No.: A72122

TOLINS

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INDEPENDENT AUDITOR'S REPORT

On the Audit of the Standalone Annual Financial Results of Tolins Tyres Limited for the Quarter and Year Ended 31 March 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam.

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of Standalone Annual Financial Results of Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited) ("the Company") for the quarter and year ended 31 March 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the Standalone Annual Financial Statements of the Company. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the

Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (which we have addressed separately in our Independent Auditor's Report on the Standalone Financial Statements of the Company for the year ended 31 March 2026).
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of

the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

9. We draw attention to the following matters in respect of the Statement:

- (a) The Statement includes the financial results for the quarter ended 31 March 2026 and the corresponding quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended on those dates and the published unaudited year-to-date figures up to the third quarter of the respective financial years (i.e., quarters ended 31 December 2025 and 31 December 2024), which were subjected to a limited review by us and by the predecessor auditor respectively. The figures for the quarter ended 31 March 2026 reported as part of the Statement have not been subjected to a separate audit by us.
- (b) The comparative financial information of the Company for the year ended 31 March 2025, included in the Statement, is based on the Standalone Annual Financial Statements of the Company audited by the predecessor auditor, whose audit report dated 03 September 2025 expressed an unmodified opinion thereon. We have, in accordance with Standard on Auditing (SA) 510 "Initial Audit Engagements — Opening Balances" and SA 710 "Comparative Information — Corresponding Figures and Comparative Financial Statements", performed sufficient procedures on the opening balances and the consistency of accounting policies applied.

Our opinion on the Statement is not modified in respect of the matters described in paragraph 9(a) to 9(c) above.

For P. T. Joseph & Co.

Chartered Accountants

Firm Registration No.: 001391S



P. T. Joseph

Proprietor

Membership No.: 022323

UDIN: **26022323AKZKLA8429**

Place: Cochin

Date: 28 May 2026

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Address: No. 1/47, M C Road, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Statement of Financial Results for the Quarter and Year Ended 31 March 2026

(All amounts in Rs. in Millions except per share data and as stated otherwise)

Sr No	Particulars	Quarter Ended			Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Un Audited	Audited	Audited	Audited
I	Income					
(a)	Revenue From Operations	455.67	679.16	388.59	2,213.74	1,783.53
(b)	Other Income	3.37	0.90	11.75	18.80	24.94
	Total Income (I)	459.04	680.06	400.34	2,232.54	1,808.47
II	Expenses					
(a)	Cost of materials consumed	402.77	509.03	423.09	1,966.48	1,448.28
(b)	Purchase of stock-in-trade (traded goods)	-	-	-	-	-
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(42.69)	33.43	(144.44)	(195.45)	(134.04)
(d)	Employee benefits expense	17.44	20.38	23.67	78.73	61.54
(e)	Finance costs	1.46	5.85	0.84	10.20	36.78
(f)	Depreciation and amortisation expense	8.42	8.94	6.13	34.18	20.52
(g)	Other expenses	32.41	31.28	29.57	133.79	102.39
	Total expenses (II)	419.81	608.91	338.86	2,027.93	1,535.47
III	Profit / (Loss) before tax (I – II)	39.23	71.15	61.48	204.61	273.00
IV	Tax expense					
(a)	Current tax	13.84	16.35	23.49	53.43	65.78
(b)	Deferred tax	(2.14)	2.05	(2.83)	(0.11)	2.08
(c)	Prior period tax	0.87	-	0.19	0.87	0.19
	(iv) Other financial assets	12.57	18.40	18.18	54.19	65.38
V	Profit / (Loss) after tax for the period (III – IV)	26.66	52.75	43.30	150.42	207.62
VI	Other Comprehensive Income / (Loss)					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurements of the defined benefit plans	0.03	0.92	0.19	0.77	0.23
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.06)	-	(0.06)
	Total Other Comprehensive Income / (Loss) (VI)	0.03	0.92	0.13	0.77	0.17
VII	Total Comprehensive Income for the period (V + VI)	26.69	53.67	43.43	151.19	207.79
VIII	Paid-up Equity Share Capital	197.54	197.54	197.54	197.54	197.54
	(Face value of ₹ 5 each)	5.00	5.00	5.00	5.00	5.00
IX	Earnings per equity share (of ₹ 5 each) (not annualised)					
	Basic (in ₹)	0.67	1.36	1.22	3.81	5.84
	Diluted (in ₹)	0.67	1.36	1.22	3.81	5.84

Notes:

- Incorporated on 10 July 2003, Tolins Tyres Limited ("the Company") is engaged in the manufacture of, and trading in, tyres and allied rubber products. These Audited Standalone Financial Results for the quarter and year ended 31 March 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").
- Figures for the quarter ended 31 March 2026 and 31 March 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published figures of the nine months ended 31 December 2025 and 31 December 2024 respectively.
- The above Audited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28 May 2026.
- These Audited Standalone Financial Results of the Company have been drawn up in accordance with Regulation 33 of the SEBI LODR for the quarter and year ended 31 March 2026.
- The Company has investments in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person Company), which are wholly-owned subsidiaries acquired in April 2023. In October 2025, the Company has invested in 100% of the shares of Terra Rubber Private Limited.
- The Company operates predominantly in a single segment — manufacture and sale of tyres and related rubber products — as defined under Ind AS 108 'Operating Segments'.
- Earnings per equity share for the quarter is not annualised. Computation is based on the weighted average number of equity shares outstanding during the period (face value of ₹ 5 each).
- Previous period figures presented as comparatives are as per the audited Standalone Annual Financial Statements of the Company for the year ended 31 March 2025 (audited by the Previous Auditors dated 03 September 2025) and have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

Place: Kalady
 Date: 28 May 2026



[Signature]

Kalamparambil Varkey Tolin
 Chairman & Managing Director
 DIN: 00381218

Standalone Statement of Assets and Liabilities as at 31 March 2026

(All amounts in Rs. in Millions except as stated otherwise)

Sr	Particulars	As at	As at
		31 March 2026 Audited	31 March 2025 Audited
A.	ASSETS		
(I)	Non-current assets		
(a)	Property, Plant and Equipment	218.41	230.41
(b)	Capital work-in-progress	72.18	51.09
(c)	Right of use assets	0.18	0.38
(d)	Other Intangible assets	0.16	0.28
(e)	Financial Assets		
(i)	Investments	642.40	636.30
(ii)	Other financial assets	7.13	10.88
(f)	Deferred tax assets, net	-	-
(g)	Other non-current assets	0.54	225.57
	Total Non-current Assets	941.00	1,154.91
(II)	Current assets		
(a)	Inventories	1,144.81	808.30
(b)	Financial Assets		
(i)	Trade receivables	1,029.59	573.27
(ii)	Cash and cash equivalents	40.24	277.94
(iii)	Bank balances other than (ii) above	3.88	270.07
(iv)	Other financial assets	0.47	19.46
(c)	Other current assets	90.70	16.58
	Total Current Assets	2,309.69	1,965.62
	Total Assets	3,250.69	3,120.53
B.	EQUITY AND LIABILITIES		
(I)	Equity		
(i)	Equity Share Capital	197.54	197.54
(ii)	Other Equity	2,892.24	2,741.06
	Total Equity	3,089.78	2,938.60
(II)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	5.20	7.11
(b)	Provisions	1.23	1.75
(c)	Deferred tax liabilities, net	4.20	4.30
(d)	Other non-current liabilities	0.10	0.10
	Total Non-current liabilities	10.73	13.26
(III)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	30.34	1.77
(ii)	Trade Payables		
-	total outstanding dues of micro and small enterprises	6.43	1.59
-	total outstanding dues of creditors other than MSE	31.86	88.23
(iii)	Other financial liabilities	16.11	5.63
(b)	Other current liabilities	10.18	33.49
(c)	Provisions	0.10	1.75
(d)	Current Tax Liabilities, net	55.16	36.21
	Total Current liabilities	150.18	168.67
	Total Equity and Liabilities	3,250.69	3,120.53

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

Place: Kalady
Date: 28 May 2026



Kalamparambil Varkey Tolin
Chairman & Managing Director (DIN: 00381218)

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Registered Office: No. 1/47, M C Road, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Statement of Cash Flows for the Year Ended 31 March 2026

(All amounts in Rs. in Millions except as stated otherwise)

Particulars	For the Year Ended 31 March 2026 Audited	For the Year Ended 31 March 2025 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	204.61	273.00
(A) Adjustments For		
Interest on fixed deposits	(14.06)	(20.54)
Finance cost	10.20	36.78
Depreciation	34.18	20.52
OCI items	0.77	0.17
Translation from foreign operations	-	-
Unrealised foreign exchange loss / (gain) (net)	-	0.12
Operating profit before working capital changes — Total-I	235.70	310.05
(B) Adjustments For :		
(Increase)/Decrease in non current other financial assets	3.75	(0.69)
(Increase)/Decrease in other non current assets	225.03	(225.48)
(Increase)/Decrease in current inventories	(336.51)	(130.80)
(Increase)/Decrease in current trade receivables	(456.32)	(234.24)
(Increase)/Decrease in current other financial assets	18.99	(8.73)
(Increase)/Decrease in other current assets	(74.12)	36.70
Increase/(Decrease) in non current provisions	0.52)	0.42
Increase/(Decrease) in current trade payables	(51.53)	(109.34)
Increase/(Decrease) in current other financial liabilities	10.48	(6.43)
Increase/(Decrease) in other current liabilities	(23.31)	31.17
Increase/(Decrease) in current provisions	(1.65)	1.64
(Increase)/Decrease in current loans and advances	-	-
Increase/(Decrease) in current tax liabilities, net	18.85	-
Other non-cash adjustments / OCI through equity	-	-
Changes in working capital (Increase) / Decrease — Total-II	(666.86)	(645.85)
Cash generated from operations — Gross Total A (I+II)	(431.16)	(335.80)
Income tax paid (net)	(54.20)	(73.78)
Net cash generated by operating activities — Total-A	(485.36)	(409.58)
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase)/Sale of property, plant & equipment	(22.18)	(46.45)
Changes in Capital work in progress	(21.09)	(0.81)
(Purchase)/Sale of other intangible assets	0.12	0.44
Changes in Right to use of Assets	0.20	(0.38)
Increase / (Decrease) in Non-current investments	(6.10)	(231.56)
Increase / (Decrease) from term deposits & other bank balances	266.19	(264.11)
Interest Received	14.06	20.54
Net cash out flow from investing activities — Total-B	231.20	(522.32)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from increase in share capital	-	44.25
Proceeds from increase in share premium	-	1,806.13
Bonus issue	-	-
Increase/(Decrease) in non current borrowings	(1.91)	(71.45)
Increase/(Decrease) in current borrowings	28.57	(538.87)
Interest paid	(10.20)	(36.78)
OCI movement through equity	-	-
Net cash (Out flow) / Inflow from financing activities — Total-C	16.46	1,203.28
Net increase / (decrease) in cash and cash equivalents	(237.70)	271.38
Cash and cash equivalents at the beginning of the year	277.94	6.56
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year — Total A+B+C	40.24	277.94

Notes:

- The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.
- The 'Exchange gain loss on Cash and cash equivalents' line represents unrealised foreign exchange gains arising on revaluation of foreign-currency-denominated bank balances held by the Company at the reporting date, presented separately as required by Ind AS 7 paragraph 28.
- Previous period figures (Year Ended 31 March 2025) are presented as per the audited Standalone Annual Financial Statements of the Company (audited by the Previous Auditors dated 03 September 2025).

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)



Place: Kalady
Date: 28 May 2026


Kalamparambil Varkey Tolin
Chairman & Managing Director (DIN: 00381218)

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Registered Office: No. 1/47, M C Road, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Additional Disclosures: Key Ratios for the Quarter and Year Ended 31 March 2026

(All amounts in Rs. in Millions except ratios, percentages and days)

(a) Current Ratio = Current Assets divided by Current Liabilities

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Current Assets	2,309.69	2,226.82	1,965.62	2,309.69	1,965.62
Current Liabilities	150.18	88.01	168.67	150.18	168.67
Ratio (Times)	15.38	25.30	11.65	15.38	11.65

Comment: Improvement in current ratio on deployment of IPO funds and reduction in current liabilities.

(b) Debt-Equity Ratio = Total Debt divided by Total Equity

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Total Debt	35.54	16.69	8.88	35.54	8.88
Total Equity	3,089.78	3,063.10	2,938.60	3,089.78	2,938.60
Ratio (Times)	0.0115	0.0054	0.0030	0.0115	0.0030

Comment: Debt-equity ratio remains nominal.

(c) Debt Service Coverage Ratio (DSCR) = Earnings available for debt service divided by Total interest and principal repayments

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit for the year	26.66	52.75	43.30	150.42	207.62
Depreciation and amortisation	8.42	8.94	6.13	34.18	20.52
Earnings available for debt service	36.54	67.54	50.27	194.80	264.92
Interest cost on borrowings	1.46	5.85	0.84	10.20	36.78
Principal repayments	12.67	2.36	20.00	26.66	610.32
Total interest and principal repayments	14.13	8.21	20.84	36.86	647.10
Ratio (Times)	2.59	8.23	2.41	5.28	0.41

Comment: DSCR strong given low debt servicing obligations.

(d) Return on Equity Ratio = Profit after Tax divided by Total Equity

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit for the year	26.66	52.75	43.30	150.42	207.62
Total Equity	3,089.78	3,063.10	2,938.60	3,089.78	2,938.60
Ratio	0.01	0.02	0.01	0.05	0.07

Comment: ROE moderated on expanded equity base.

(e) Inventory Turnover Ratio = Cost of materials consumed divided by Average Inventory

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Cost of materials consumed	402.77	509.03	423.09	1,966.48	1,448.28
Average Inventory	1,141.20	1,133.99	735.51	976.55	742.90
Inventory Turnover Ratio	0.35	0.45	0.58	2.01	1.95
Ratio (Days)	255.00	200.50	156.46	181.26	187.23

Comment: Inventory days lengthened on buffer stock for growth.

(f) Trade Receivables Turnover Ratio = Credit Sales divided by Closing Trade Receivables

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Credit Sales	455.67	679.16	388.59	2,213.74	1,783.53
Closing Trade Receivables	1,029.59	978.73	573.27	1,029.59	573.27
Trade Receivable Turnover Ratio	0.44	0.69	0.68	2.15	3.11
Ratio (Days)	203.36	129.70	132.77	169.76	117.32

Comment: Receivables recovery delayed



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(g) Trade Payables Turnover Ratio = Credit Purchases divided by Closing Trade Payables

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Credit Purchases	360.08	542.46	261.60	1,771.04	1,445.04
Closing Trade Payables	38.29	77.16	89.83	38.29	89.82
Trade Payables Turnover Ratio	9.40	7.03	2.91	46.25	16.09
Ratio (Days)	9.57	12.80	30.90	7.89	22.69

Comment: Payments to suppliers accelerated using IPO funds.

(h) Net Capital Turnover Ratio = Revenue from Operations divided by Net Working Capital

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Revenue from operations	455.67	679.16	388.59	2,213.74	1,783.53
Net Working Capital	2,159.51	2,138.81	1,796.95	2,159.51	1,796.95
Ratio (Times)	0.21	0.32	0.22	1.03	0.99

Comment: Working capital remains substantial post-IPO.

(i) Net Profit Ratio = Profit after Tax divided by Revenue from Operations

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit for the year	26.66	52.75	43.30	150.42	207.62
Revenue from operations	455.67	679.16	388.59	2,213.74	1,783.53
Ratio (%)	5.85%	7.77%	11.14%	6.79%	11.64%

Comment: Net profit margin compressed on input cost pressures.

(j) Return on Capital Employed (ROCE) = EBIT divided by Capital Employed (Total Assets – Current Liabilities)

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit / (Loss) before tax (A)	39.23	71.15	61.49	204.61	273.00
Finance costs (B)	1.46	5.85	0.84	10.20	36.78
Other income (C)	3.37	0.90	11.75	18.80	24.94
EBIT (D) = (A) + (B) – (C)	37.32	76.10	50.58	196.01	284.84
Total Assets (E)	3,250.69	3,166.27	3,120.53	3,250.69	3,120.53
Current Liabilities (F)	150.18	88.01	168.67	150.18	168.67
Capital Employed (G) = (E) – (F)	3,100.51	3,078.26	2,951.86	3,100.51	2,951.86
Ratio (D)/(G) (%)	1.20%	2.47%	1.71%	6.32%	9.65%

Comment: ROCE declined on larger capital base post-IPO.

Notes:

1. Ratios are computed from the figures appearing in the Standalone Financial Results and Statement of Assets and Liabilities. Quarterly turnover ratios annualised on 90-day basis; annual on 365-day basis.
2. Comparative period figures regrouped/reclassified where necessary. Refer Note 8 of the Statement of Financial Results.
3. Capital Employed = Total Assets less Current Liabilities.
4. Earnings available for debt service = Profit after Tax + Depreciation & Amortisation + Interest cost on borrowings.

For and on behalf of the Board of Directors of
is Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

Place: Kalady
Date: 28 May 2026



Kalamparambil Varkey Tolin
Chairman & Managing Director (DIN: 00381218)

INDEPENDENT AUDITOR'S REPORT

On the Audit of the Consolidated Annual Financial Results of Tolins Tyres Limited for the Quarter and Year Ended 31 March 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam.

Report on the Audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Annual Financial Results of Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited) (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter and year ended 31 March 2026 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results / financial information of the subsidiaries referred to in paragraph 9(c) of the Other Matter section below, the Statement:
 - (a) includes the annual financial results of the following entities:
 - Tolins Tyres Limited — Holding Company (India);
 - Tolin Rubbers Private Limited — Wholly-owned subsidiary (India);
 - Tolins Tyres LLC (One Person Company) — Wholly-owned subsidiary (United Arab Emirates); and
 - Terra Rubber Private Limited — Wholly-owned subsidiary (India, incorporated in October 2025);
 - (b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 9(c) of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors' Responsibilities for the Consolidated Financial Results

4. The Statement has been prepared on the basis of the Consolidated Annual Financial Statements of the Group. The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, where applicable, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial information, which has been used for the purpose of preparation of the Statement by the Board of Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Boards of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate the entities or to cease operations, or have no realistic alternative but to do so.
6. The respective Boards of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls (which we have addressed separately in our Independent Auditor's Report on the Consolidated Financial Statements of the Group for the year ended 31 March 2026).
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely

responsible for our audit opinion. Our responsibilities in this regard are further described in the 'Other Matter' section of this report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

9. We draw attention to the following matters in respect of the Statement:

- (a) The Statement includes the financial results for the quarter ended 31 March 2026 and the corresponding quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended on those dates and the published unaudited year-to-date figures up to the third quarter of the respective financial years (i.e., quarters ended 31 December 2025 and 31 December 2024), which were subjected to a limited review by us and by the predecessor auditor respectively. The figures for the quarter ended 31 March 2026 reported as part of the Statement have not been subjected to a separate audit by us.
- (b) The comparative consolidated financial information of the Group for the year ended 31 March 2025, included in the Statement, is based on the Consolidated Annual Financial Statements of the Group audited by the predecessor auditor, whose audit report dated 03 September 2025 expressed an unmodified opinion thereon. We have, in accordance with Standard on Auditing (SA) 510 "Initial Audit Engagements — Opening Balances" and SA 710 "Comparative Information — Corresponding Figures and Comparative Financial Statements", performed sufficient procedures on the opening balances and the consistency of accounting policies applied at the consolidated level, including consolidation eliminations and uniformity of accounting policies across components.
- (c) The accompanying Statement includes the audited financial results / financial information of three wholly-owned subsidiaries — namely Tolin Rubbers Private Limited and Terra Rubber Private Limited (both incorporated in India) and Tolins Tyres LLC (One Person Company) (incorporated in the United Arab Emirates) — whose financial results / financial information reflect total assets (before consolidation adjustments) of ₹ 1,619.9 Million as at 31 March 2026, total revenues of ₹ 2,077.1 Million and ₹ 482.62 Million for the quarter and year ended 31 March 2026 respectively, total net profit after tax of ₹ 206.44 Million and ₹ 62.71 Million for the quarter and year ended 31 March 2026 respectively, as considered in the Statement. These financial results / financial information have been audited by other auditors whose reports have been furnished to us by the Management of the Holding Company,

and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 8 above. Further, of these subsidiaries, Tolins Tyres LLC (UAE) is located outside India, whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by the component auditor under generally accepted auditing standards applicable in its country. The Holding Company's Management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of this subsidiary located outside India is based on the report of the component auditor and the conversion adjustments prepared by the Management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the matters described in paragraph 9(a) to 9(c) above and our reliance on the work done and the reports of the other auditors is not modified.

The consolidated financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P. T. Joseph & Co.

Chartered Accountants

Firm Registration No.: 001391S

P. T. Joseph

Proprietor

Membership No.: 022323

UDIN: **26022323PILYEZ4549**



Place: Cochin

Date: 28 May 2026

Consolidated Statement of Financial Results for the Quarter and Year Ended 31 March 2026

(All amounts in Rs. in Millions except per share data and as stated otherwise)

Sr No	Particulars	Quarter Ended			Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Un Audited	Audited	Audited	Audited
I	Income					
(a)	Revenue From Operations	779.88	932.87	695.29	3,271.19	2,924.48
(b)	Other Income	9.35	3.85	11.74	28.01	25.55
	Total Income (I)	789.23	936.72	707.03	3,299.20	2,950.03
II	Expenses					
(a)	Cost of materials consumed	646.48	714.54	928.84	2,697.33	2,437.83
(b)	Purchase of stock-in-trade (traded goods)	-	-	-	-	-
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(66.59)	(12.50)	(447.56)	(250.67)	(329.64)
(d)	Employee benefits expense	41.23	45.19	45.56	171.59	132.90
(e)	Finance costs	2.19	7.70	8.10	17.82	58.28
(f)	Depreciation and amortisation expense	9.39	11.03	9.29	42.03	31.39
(g)	Other expenses	46.52	43.68	32.78	174.98	125.78
	Total expenses (II)	679.22	809.64	577.01	2,853.08	2,456.54
III	Profit / (Loss) before tax (I – II)	110.01	127.08	130.02	446.12	493.49
IV	Tax expense					
(a)	Current tax	24.07	20.28	40.74	90.41	105.10
(b)	Deferred tax	(2.04)	2.12	(2.93)	(0.01)	2.15
(c)	Prior period tax	(1.40)	(0.23)	2.09	(1.13)	2.09
(d)	Short / (Excess) provision of tax	-	-	(2.67)	-	(2.67)
	Total Tax expense (IV)	20.63	22.17	37.23	89.27	106.67
V	Profit / (Loss) after tax for the period (III – IV)	89.38	104.91	92.79	356.85	386.82
VI	Other Comprehensive Income / (Loss)					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurements of the defined benefit plans	(0.06)	1.22	0.40	1.03	0.40
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.06)	-	(0.06)
	Items that will be reclassified to profit or loss					
(i)	Exchange differences in translating financial statements of foreign operations	7.91	(0.24)	(2.04)	10.25	(2.43)
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (VI)	7.85	0.98	(1.70)	11.28	(2.09)
VII	Total Comprehensive Income for the period (V + VI)	97.23	105.89	91.09	368.13	384.73
	Profit / (Loss) for the period attributable to:					
	– Owners of the Company	89.38	104.91	92.79	356.85	386.82
	– Non-controlling Interests	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:					
	– Owners of the Company	97.23	105.89	91.09	368.13	384.73
	– Non-controlling Interests	-	-	-	-	-
VIII	Paid-up Equity Share Capital	197.54	197.54	197.54	197.54	197.54
	(Face value of ₹ 5 each)	5.00	5.00	5.00	5.00	5.00
IX	Earnings per equity share (of ₹ 5 each) (not annualised)					
	Basic (in ₹)	2.26	2.68	2.56	9.03	10.87
	Diluted (in ₹)	2.26	2.68	2.56	9.03	10.87

Notes:

- Incorporated on 10 July 2003, Tolins Tyres Limited ("the Company") is engaged in the manufacture of, and trading in, tyres and allied rubber products. These Audited Consolidated Financial Results of the Company and its subsidiaries ("the Group") for the quarter and year ended 31 March 2026 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").
- The Consolidated Financial Results comprise the audited Standalone Financial Results of the Holding Company and the financial results of its wholly-owned subsidiaries — Tolin Rubbers Private Limited, Tolins Tyres LLC (One Person Company, UAE) and Terra Rubber Private Limited (incorporated in October 2025).
- Figures for the quarter ended 31 March 2026 and 31 March 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published figures of the nine months ended 31 December 2025 and 31 December 2024 respectively.
- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28 May 2026.
- These Audited Consolidated Financial Results of the Group have been drawn up in accordance with Regulation 33 of the SEBI LODR.
- The Group operates predominantly in a single segment — manufacture and sale of tyres and related rubber products — as defined under Ind AS 108 'Operating Segments'.
- Earnings per equity share for the quarter is not annualised. Computation is based on the weighted average number of equity shares outstanding during the period (face value of ₹ 5 each).
- Previous period figures presented as comparatives are as per the audited Consolidated Annual Financial Statements of the Group for the year ended 31 March 2025 (audited by Previous Auditors dated 03 September 2025) and have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)



[Signature]
Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Registered Office: No. 1/47, M C Road, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Consolidated Statement of Assets and Liabilities as at 31 March 2026

(All amounts in Rs. in Millions except as stated)

Sr	Particulars	As at	As at
		31 March 2026	31 March 2025
		Audited	Audited
A.	ASSETS		
(I)	Non-current assets		
(a)	Property, Plant and Equipment	295.97	312.07
(b)	Capital work-in-progress	123.70	102.61
(c)	Right of use assets	0.18	0.38
(d)	Goodwill on consolidation	208.07	208.07
(e)	Other Intangible assets	0.16	0.28
(f)	Financial Assets		
	(i) Investments	-	-
	(ii) Other financial assets	7.13	15.81
(g)	Deferred tax assets, net	0.39	-
(h)	Other non-current assets	6.00	0.18
	Total Non-current Assets	641.60	639.40
(II)	Current assets		
(a)	Inventories	1,808.82	1,393.54
(b)	Financial Assets		
	(i) Trade receivables	1,284.84	1,026.65
	(ii) Cash and cash equivalents	44.15	281.93
	(iii) Bank balances other than (ii) above	7.28	273.62
	(iv) Other financial assets	4.53	23.41
(c)	Other current assets	134.30	58.98
	Total Current Assets	3,283.92	3,058.13
	Total Assets	3,925.52	3,697.53
B.	EQUITY AND LIABILITIES		
(I)	Equity		
	(i) Equity Share Capital	197.54	197.54
	(ii) Other Equity	3,414.88	3,046.71
	(iii) Non-controlling Interests	-	-
	Total Equity	3,612.42	3,244.25
(II)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	5.20	7.11
(b)	Provisions	1.92	2.27
(c)	Deferred tax liabilities, net	5.43	5.04
(d)	Other non-current liabilities	0.10	0.10
	Total Non-current liabilities	12.65	14.52
(III)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	103.13	160.33
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises	3.16	1.59
	- total outstanding dues of creditors other than MSE	83.55	146.74
	(iii) Other financial liabilities	20.19	7.90
(b)	Other current liabilities	9.16	45.05
(c)	Provisions	26.11	40.94
(d)	Current Tax Liabilities, net	55.15	36.21
	Total Current liabilities	300.45	438.76
	Total Equity and Liabilities	3,925.52	3,697.53

Note:

Previous period figures as at 31 March 2025 are presented as per the audited Consolidated Annual Financial Statements of the Group (audited by Previous Auditors dated 03 September 2025). Consolidated figures comprise the Holding Company and its wholly-owned subsidiaries — Tolin Rubbers Private Limited, Tolins Tyres LLC (UAE) and Terra Rubber Private Limited (incorporated in October 2025).

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)




Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25119KL2003PLC016289

Registered Office: No. 1/47, M C Road, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Consolidated Statement of Cash Flows for the Year Ended 31 March 2026

(All amounts in Rs. in Millions except as stated otherwise)

Particulars	For the Year Ended	For the Year Ended
	31 March 2026	31 March 2025
	Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	446.12	493.49
(A) Adjustments For		
Interest on fixed deposits	(14.43)	(20.97)
Finance cost	17.82	58.28
Depreciation	42.03	31.39
OCI items	1.03	0.34
Translation from foreign operations	10.25	(2.43)
Unrealised foreign exchange loss / (gain) (net)	-	0.12
(Gain) / Loss on disposal of property, plant & equipment	(2.81)	-
Operating profit before working capital changes — Total-I	500.01	560.22
(B) Adjustments For :		
(Increase)/Decrease in non current other financial assets	8.68	(1.84)
(Increase)/Decrease in other non current assets	(5.82)	(0.08)
(Increase)/Decrease in current inventories	(415.28)	(555.11)
(Increase)/Decrease in current trade receivables	(258.19)	(386.65)
(Increase)/Decrease in current other financial assets	18.88	(7.35)
(Increase)/Decrease in other current assets	(75.32)	16.20
(Increase)/Decrease in current loans and advances	-	-
Increase/(Decrease) in non current provisions	(0.35)	(2.24)
Increase/(Decrease) in other non current liabilities	-	(0.06)
Increase/(Decrease) in current trade payables	(61.62)	(176.49)
Increase/(Decrease) in current other financial liabilities	12.29	(9.63)
Increase/(Decrease) in other current liabilities	(35.89)	34.49
Increase/(Decrease) in current provisions	(14.83)	40.55
Increase/(Decrease) in current tax liabilities, net	18.94	-
Other non-cash adjustments / OCI through equity	0.04	-
Changes in working capital (Increase) / Decrease — Total-II	(808.47)	(1,048.21)
Cash generated from operations — Gross Total A (I+II)	(308.46)	(487.99)
Income tax paid (net)	(89.27)	(126.67)
Net cash from operating activities — Total-A	(397.73)	(614.66)
CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase)/Sale of property, plant & equipment	(23.12)	(48.53)
Changes in Capital work in progress	(21.09)	(0.81)
(Purchase)/Sale of other intangible assets and ROU	0.12	0.43
Changes in Right to use of Assets	0.20	(0.38)
Increase / (Decrease) in Non-current investments	-	-
Increase / (Decrease) from term deposits & other bank balances	266.34	(255.70)
Interest Received	14.43	20.97
Net cash out flow from investing activities — Total-B	236.88	(284.02)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from increase in share capital	-	44.25
Proceeds from increase in share premium	-	1,806.12
Bonus issue	-	-
Repayment of lease liabilities	-	(0.38)
Increase/(Decrease) in non current borrowings	(1.91)	(80.93)
Increase/(Decrease) in current borrowings	(57.20)	(539.35)
Interest paid	(17.82)	(58.28)
OCI movement through equity	-	-
Net cash (Out flow) / Inflow from financing activities — Total-C	(76.93)	1,171.43
Net increase / (decrease) in cash and cash equivalents	(237.78)	273.12
Cash and cash equivalents at the beginning of the year	281.93	8.81
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year — Total A+B+C	44.15	281.93

Notes:

- The Consolidated Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.
- The 'Exchange gain loss on Cash and cash equivalents' line represents unrealised foreign exchange gains arising on translation of foreign-currency-denominated cash balances held by the foreign subsidiary (Tolins Tyres LLC, UAE), presented separately as required by Ind AS 7 paragraph 28.
- Previous period figures (Year Ended 31 March 2025) are presented as per the audited Consolidated Annual Financial Statements of the Group (audited by Previous Auditors; dated 03 September 2025).

 For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

Kalamparambil Varkey Tolin
 Chairman & Managing Director (DIN: 00381218)


Additional Disclosures: Key Consolidated Ratios for the Quarter and Year Ended 31 March 2026

(a) Current Ratio = Current Assets divided by Current Liabilities (All amounts in Rs. in Millions except ratios, percentages and days)

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Current Assets	3,283.92	3,175.66	3,058.13	2,819.15	3,058.13
Current Liabilities	300.44	243.90	438.76	300.44	438.76
Ratio (Times)	10.93	13.02	6.97	9.38	6.97

Comment: Improvement in current ratio.

(b) Debt-Equity Ratio = Total Debt / Total Equity

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Total Debt	108.33	80.26	167.44	108.33	167.44
Total Equity	3,612.43	3,515.21	3,244.25	3,612.43	3,244.25
Ratio (Times)	0.03	0.02	0.05	0.03	0.05

Comment: Group debt-equity remains low.

(c) Debt Service Coverage Ratio (DSCR)

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit for the year	89.37	104.91	92.80	356.85	386.82
Depreciation and amortisation	9.39	11.02	9.29	42.03	31.39
Interest cost on borrowings	2.19	7.70	8.10	17.82	58.28
Earnings available for debt service	100.95	123.63	110.19	416.70	476.49
Interest cost on borrowings	2.19	7.69	3.94	17.82	58.28
Principal repayments	59.11	7.00	30.00	59.11	620.28
Total interest and principal repayments	61.30	14.69	33.94	76.93	678.56
Ratio (Times)	1.65	8.42	3.25	5.42	0.70

Comment: DSCR strong.

(d) Return on Equity Ratio = PAT / Total Equity

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit for the year	89.37	104.91	92.80	356.85	386.82
Total Equity	3,612.43	3,515.21	3,244.25	3,612.43	3,244.25
Ratio	0.0247	0.0298	0.0286	0.0988	0.1192

Comment: ROE moderated.

(e) Inventory Turnover Ratio

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Cost of materials consumed	646.48	714.54	699.46	2,697.33	2,437.83
Average Inventory	1,801.18	1,772.54	1,116.04	1,601.18	1,116.04
Inventory Turnover Ratio	0.36	0.40	0.63	1.68	2.18
Ratio (Days)	250.75	223.26	143.60	216.67	167.10

Comment: Inventory days lengthened.

(f) Trade Receivables Turnover Ratio

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Credit Sales	779.88	932.86	695.29	3,271.19	2,924.48
Closing Trade Receivables	1,284.84	1,232.88	1,026.65	1,284.84	1,026.65
Trade Receivable Turnover Ratio	0.61	0.76	0.68	2.55	2.85
Ratio (Days)	148.27	118.95	132.89	143.36	128.13

Comment: Receivables recovery delayed.

(g) Trade Payables Turnover Ratio

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Credit Purchases	579.89	702.04	464.23	2,872.31	2,563.61
Closing Trade Payables	86.71	154.72	148.33	86.71	148.33
Trade Payables Turnover Ratio	6.69	4.54	3.13	33.13	17.28
Ratio (Days)	13.46	19.83	28.76	11.02	21.12

Comment: Payables faster post-IPO.

(h) Net Capital Turnover Ratio

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Revenue from operations	779.88	932.86	695.29	3,271.19	2,924.48
Net Working Capital	2,983.47	2,931.76	2,619.37	2,983.47	2,619.37
Ratio (Times)	0.26	0.32	0.27	1.10	1.12

Comment: Working capital substantial.

(i) Net Profit Ratio

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit for the year	89.37	104.91	92.80	356.85	386.82
Revenue from operations	779.88	932.86	695.29	3,271.19	2,924.48
Ratio (%)	11.46%	11.25%	13.35%	10.91%	13.23%

(j) ROCE = EBIT / Capital Employed (TA - CL)

Particulars	Quarter Ended			Year Ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Profit / (Loss) before tax (A)	110.00	127.08	130.03	446.13	493.49
Finance costs (B)	2.19	7.70	8.10	17.82	58.28
Other income (C)	9.35	3.84	11.97	28.01	25.55
EBIT (D) = (A) + (B) - (C)	102.84	130.94	126.16	435.94	526.22
Total Assets (E)	3,925.52	3,759.11	3,697.53	3,925.52	3,697.53
Current Liabilities (F)	300.44	243.90	438.76	300.44	438.76
Capital Employed (G) = (E) - (F)	3,625.08	3,515.21	3,258.77	3,625.08	3,258.77
Ratio (D)/(G) (%)	2.84%	3.72%	3.87%	12.03%	16.15%

Notes:

1. Consolidated ratios computed from the figures appearing in the Consolidated Financial Results and Statement of Assets and Liabilities.
2. Comparative period figures regrouped/reclassified where necessary. Refer Note 8 of the Statement of Financial Results.
3. Capital Employed = Total Assets less Current Liabilities.
4. Earnings available for debt service = Profit after Tax + Depreciation & Amortisation + Interest cost on borrowings.

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)



[Signature]

Kalamparambil Varkey Tolin
 Chairman & Managing Director (DIN: 00381218)

Place: Kalady
 Date: 28 May 2026

Consolidated Segment Information for the Quarter and Year Ended 31 March 2026

In accordance with Ind AS 108 'Operating Segments', the Group has identified a single reportable operating segment, viz. manufacture and sale of tyres and related rubber products. Accordingly, the disclosures required under Ind AS 108 in respect of segment revenue, results, assets and liabilities are not separately presented, as the entire Consolidated Financial Results pertain to this single segment.

Geographical information:

The Group has operations in India (Holding Company, Tolin Rubbers Private Limited and Terra Rubber Private Limited) and in the United Arab Emirates (Tolins Tyres LLC). Revenue from external customers is attributable primarily to operations in India, with material contribution from the UAE entity. Non-current assets (other than financial instruments and deferred tax assets) are predominantly located in India.

Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Based on the "management approach" as defined in the Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been

- a) India
- b) United Arab Emirates

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment report

(All amounts in Rs. Millions except as stated otherwise)

Particulars	Quarter Ended			Period ended	Year Ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Un Audited	Audited	Audited	Audited
Segment revenue					
(a) India	635.06	805.15	540.90	2,739.80	2,448.64
(b) United Arab Emirates	144.82	127.72	154.39	531.39	475.84
Total segment revenue	779.88	932.87	695.29	3,271.19	2,924.48
Income from operations	779.88	932.87	695.29	3,271.19	2,924.48
Segment results					
(a) India	76.66	107.95	127.30	335.64	449.47
(b) United Arab Emirates	35.54	26.83	10.82	128.30	102.30
Total segment results	112.20	134.78	138.12	463.94	551.77
Finance costs	2.19	7.70	8.10	17.82	58.28
Profit/(loss) before tax	110.01	127.08	130.02	446.12	493.49
Segment assets					
(a) India	3,466.81	3,381.85	3,378.20	3,466.81	3,378.20
(b) United Arab Emirates	458.71	423.67	319.33	458.71	319.33
Total segment assets	3,925.52	3,805.52	3,697.53	3,925.52	3,697.53
Unallocable corporate assets	-	-	-	-	-
Total assets	3,925.52	3,805.52	3,697.53	3,925.52	3,697.53
Segment liabilities					
(a) India	265.48	230.90	410.61	265.48	410.61
(b) United Arab Emirates	47.62	59.48	42.67	47.62	42.67
Total segment Liabilities	313.10	290.38	453.28	313.10	453.28
Unallocable corporate assets	-	-	-	-	-
Total Liabilities	313.10	290.38	453.28	313.10	453.28
Segment Capital employed					
(a) India	3,201.32	3,150.94	2,967.59	3,201.32	2,967.59
(b) United Arab Emirates	411.10	364.20	276.66	411.10	276.66
	3,612.42	3,515.14	3,244.25	3,612.42	3,244.25



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TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: May 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 544254

Symbol – TOLINS

Dear Sir/Madam,

Sub: Declaration with respect to Audit Reports with Unmodified Opinion for the Audited Financial Results for the Financial Year ended March 31, 2026

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P.T. Joseph & Co., Chartered Accountants (Firm Registration No. 001391S), Statutory Auditors of the Company have issued their Audit Report on the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026, with unmodified audit opinion.

You are requested to take the same on your records.

For **TOLINS TYRES LIMITED**

Sojan Chalingath Subramanian
Chief Financial Officer

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574
Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22
Email: info@tolins.com | Website: www.tolinstyres.com
ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN: L25119KL2003PLC016289



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

We hereby submit the following details as required under Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CF DPOD2/I/3762/2026 dated January 30, 2026:

Annexure-A

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Internal Auditors
2.	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment / re-appointment	The Board of Directors at their meeting held today i.e. May 28, 2026 considered and approved the appointment of Internal Auditors of the Company for the Financial Year 2026-27.
3.	Brief profile (in case of appointment);	Joseph Cyriac & Company, Chartered Accountants, having vast experience in audit, assessments and management consultancy.
4.	Disclosure of relationship between directors (in case of appointment of a Director).	Not Applicable

Annexure-B

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Cost Auditors
2.	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment / re-appointment	The Board of Directors at their meeting held today i.e. May 28, 2026 considered and approved the appointment of cost Auditors of the Company for the Financial Year 2026-27.
3.	Brief profile (in case of appointment);	BBS & Associates is a premier professional services firm focused on providing high quality services to our clients in the areas of Cost and Management Accounting, Cost & Pricing Solutions, Business process, Internal Controls, Commercial Operations and Regulatory areas, adding value by blending practical business advice supported by several years of experience in wide spectrum of industries. All our partners are with 20 plus years of Industry experience in India and Abroad in diversified industry sectors.
4.	Disclosure of relationship between directors (in case of appointment of a Director).	Not Applicable

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574

Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22

Email: info@tolins.com | Website: www.tolinstyres.com

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN:L25119KL2003PLC016289