

08<sup>th</sup> May 2026

To,  
Department of Corporate Services/ Listing  
**BSE LIMITED**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai-400001

**Subject: Allotment of Equity shares on exercise of Fresh Stock Options under Shree Refrigerations Limited Employee Stock Option Plan -2024 (“ESOP 2024”)**

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**Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

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**Scrip Code: 544458**  
**ISIN: INE0FMZ01045**

Dear Sir/Madam,

We wish to inform you that the Nomination & Remuneration Committee of Board of Directors of the Company has allotted on 07<sup>th</sup> May 2026 by way of resolution passed by circulation 1,65,975 Equity Shares of Rs.2/- each of the Company, fully paid up, at a price of Rs. 2/- each, to the eligible Employees, who had exercised Stock Options vested under Shree Refrigerations Limited Employee Stock Option Plan -2024 (“ESOP 2024”).

The details as required under Regulation 10 (c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are enclosed herewith as **Annexure A**.

Further, the disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure-B**

Pursuant to allotment of the Equity Shares, the paid-up share capital of the Company stands increased from Rs. 7,12,60,818/- to Rs. 7,15,92,768/-.

**Shree Refrigerations Limited**

CIN: L29191PN2006PLC128377 | Fax no.: +91 2164 272015

We request you to take this on record.

Thanking You,

Yours faithfully,

**For and on behalf of  
Shree Refrigerations Limited**

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**Tanmay Mukund Pethkar**  
**Company Secretary and Compliance Officer**  
**Membership No.: A53618**  
**Address: 6th Floor," Samarth House", Survey No.116/3/1, 3/3,3/10,**  
**Near shell Petrol Pump, Warje, Pune, Maharashtra, India - 411058**

### Annexure A

Details required under Regulation 10 (c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

Sr. No.	Particulars	
1)	<b>Company name and address of Registered Office</b>	Shree Refrigerations Limited Plot No. 131/1/2/1, Opp. MSEB Stores, Viravde, Ogalewadi, Viravade, Satara, Karad, Maharashtra, India, 415105
2)	<b>Name of the recognized Stock Exchanges on which the company's shares are listed</b>	BSE Limited
3)	<b>Filing date of the statement referred in regulation 10 (b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021 with the Recognized Stock Exchange</b>	BSE Limited – 12 <sup>th</sup> March 2026
4)	<b>Filing Number, if any</b>	N.A.
5)	<b>Title of the Scheme pursuant to which shares are issued, if any</b>	Shree Refrigerations Limited Employee Stock Option Plan -2024 (“ESOP 2024”)
6)	<b>Kind of security to be listed</b>	Equity Shares
7)	<b>Par value of the shares</b>	Rs.2/-
8)	<b>Date of issue of shares</b>	07 <sup>th</sup> May 2026 (Date of Allotments on Exercise)
9)	<b>Number of shares issued</b>	1,65,975
10)	<b>Share Certificate No., if applicable</b>	N.A.
11)	<b>Distinctive number of the share, if issued in demat</b>	3,56,30,410 – 3,57,96,384 (both inclusive)
12)	<b>ISIN number of the shares if issued in demat</b>	INE0FMZ01045
13)	<b>Exercise price per share</b>	Rs.2/-
14)	<b>Premium per share</b>	Nil
15)	<b>Total issued shares after this issue</b>	3,57,96,384

16)	<b>Total issued share capital after this issue</b>	Rs.7,15,92,768/-
17)	<b>Details of any lock-in on the shares</b>	N.A.
18)	<b>Date of expiry of lock-in</b>	N.A.
19)	<b>Whether shares are identical in all respects to existing shares? If not, when will they become identical</b>	Yes, the shares shall rank pari-passu with the existing shares
20)	<b>Details of listing fees, if payable</b>	N.A.

**For and on behalf of  
Shree Refrigerations Limited**

**Tanmay Mukund Pethkar**  
**Company Secretary and Compliance Officer**  
**Membership No.: A53618**  
**Address: 6th Floor," Samarth House", Survey No.116/3/1, 3/3,3/10,**  
**Near shell Petrol Pump, Warje, Pune, Maharashtra, India – 411058**

**Date: 08<sup>th</sup> May 2026**

**Place: Pune**

### Annexure B

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particular	
1)	<b>Brief details of options granted</b>	7,00,750 under the ESOP 2024
2)	<b>Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)</b>	Yes
3)	<b>Total number of shares covered by these options</b>	7,00,750
4)	<b>Pricing formula/ Exercise Price</b>	Rs. 2/- per equity share
5)	<b>Options vested</b>	1,65,975
6)	<b>Time within which option may be exercised</b>	30 Days
7)	<b>Options exercised</b>	1,65,975
8)	<b>Money realized by exercise of options</b>	Rs. 3,31,950/-
9)	<b>The total number of shares arising as a result of exercise of option</b>	1,65,975
10)	<b>Options lapsed</b>	Nil
11)	<b>Variation of terms of option</b>	N.A.
12)	<b>Brief details of significant terms</b>	Shree Refrigerations Limited Employee Stock Option Plan -2024 provides for a maximum

		<p>pool of 10,00,000 stock options to eligible employees, excluding promoters, and is administered by the Compensation Committee. The options are subject to a minimum vesting period of one year and can be exercised within 30 days from the date of vesting at a pre-determined exercise price. The plan also includes provisions for adjustments in case of corporate actions such as bonus issues or mergers. Overall, the scheme complies with SEBI (SBEB &amp; SE) Regulations, 2021, ensuring proper disclosure, accounting, and regulatory compliance.</p>
13)	<b>Subsequent changes or cancellation or exercise of such options</b>	N.A.
14)	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options</b>	Rs. 5.04/-