August 8, 2026

BSE Limited
Scrip code: **535755**

National Stock Exchange of India Limited
Symbol: **ABFRL**

Sub.: Outcome of the Board Meeting

Ref.: a. **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** *("SEBI Listing Regulations")* **and**
b. **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026** *("SEBI Master Circular")*

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e., August 8, 2026, have considered the proposal to corporatize Sabyasachi Calcutta LLP into a newly incorporated company viz. Sabyasachi India Limited and approved its capitalization through infusion of ~ Rs. 5.10 crore for ~51% of the equity share capital of Sabyasachi India Limited.

Consequent to the above, Sabyasachi India Limited shall become a subsidiary of the Company.

Brief details in accordance with the SEBI Listing Regulations read with aforesaid SEBI Master Circular are annexed herewith as **Annexure A**.

The meeting commenced at 1:00 p.m. and concluded at 2:55 p.m.

This is for your information and records.

The above is being made available on the website of the Company i.e., www.abfrl.com.

Thanking you,

Sincerely,
For **Aditya Birla Fashion and Retail Limited**
Rajeev Agrawal
Digitally signed by: Rajeev Agrawal
DN: CN = Rajeev Agrawal C = IN O = Personal
Date: 2026.08.08 16:30:39 +05'30'
Rajeev Agrawal
Company Secretary & Compliance Officer
ACS 18877

Encl: As above

ADITYA BIRLA FASHION AND RETAIL LIMITED
Registered Office:
Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070
CIN: L18101MH2007PLC233901
Tel.: +91 86529 05000
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Website: www.abfrl.com
E-mail: secretarial@abfrl.adityabirla.com

ADITYA BIRLA
FASHION & RETAIL

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Entity: Sabyasachi India Limited ("Sabya India") Sabya India is incorporated on July 16, 2026, and is yet to commence business.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	Apparel, beauty, jewellery and accessories
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company holds ~51% of Sabyasachi Calcutta LLP. It is proposed to corporatize Sabyasachi Calcutta LLP into a newly incorporated company viz. Sabyasachi India Limited. In order to start functioning of Sabya India, it is proposed to infuse ~10 Crores by the Partners of Sabyasachi Calcutta LLP in proportion to their existing holding i.e., 51:49. Accordingly, the Company will invest ~5.10 crore in Sabya India.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals are required for the said acquisition.
f)	Indicative time period for completion of the acquisition.	~ 15 days
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration by way of remittance through normal banking channel.
h)	Cost of acquisition and/or the price at which the shares are acquired.	~₹ 5.10 crore
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	Holding shall be ~51% in Sabya India.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable, since Sabya India is a newly incorporated Company under the Companies Act, 2013 w.e.f. July 16, 2026.