

03rd August, 2026

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code: GREAVESCOT

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, subsidiary of the Company, with the heading “**Greaves Electric Mobility's Rights Issue offer of INR 530 Crore fully subscribed**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013, India.

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

Greaves Electric Mobility's Rights Issue offer of INR 530 Crore fully subscribed

- *Rights issue backed by Greaves Cotton and Abdul Latif Jameel Green Mobility Solutions reinforces long term confidence of the shareholders in GEML's growth strategy*
- *Highlights GEML's industry-beating performance and strong momentum across electric two- and three-wheelers, while reinforcing its commitment to supporting India's clean mobility goals.*

New Delhi/Bangalore, 03rd August, 2026: Greaves Electric Mobility Limited (GEML), the e-mobility business of Greaves Cotton Limited and one of India's leading electric mobility companies consisting of brands Ampere and Greaves 3 Wheelers, announced an additional equity infusion of INR 530 crore through a Rights Issue. The investment is fully subscribed by the existing shareholders in proportion to their existing shareholding, including Greaves Cotton Limited (GCL) and Abdul Latif Jameel Green Mobility Solutions (ALJ), reaffirming their continued confidence in GEML's strong momentum and its role in advancing India's clean mobility transition. The investment reinforces the long-term commitment of GEML's anchor shareholders.

The capital infusion is aimed at strengthening the GEML's next phase of growth towards building Next Generation products, Battery Management Systems, Power Trains and New age Technology development.

Speaking on the investment, **Mr. Karan Thapar, Chairman, Greaves Cotton Limited**, said *"GCL's strong balance sheet enables us to support organic growth and selectively invest behind businesses with clear long-term potential. Our continued investment in Greaves Electric Mobility reflects our confidence in its strategic direction, execution capabilities and role in advancing India's clean mobility transition. With its manufacturing footprint, engineering depth, expanding portfolio and focus on Building for Bharat, GEML is well placed to sustain its market-outperforming growth and create enduring value."*

The investment will strengthen GEML's electric two-wheeler and three-wheeler portfolio, deepen technology development and support execution in a competitive, fast-adopting EV market. While GEML has presently decided not to avail itself of the SEBI extension for the proposed Offer, it remains committed to pursuing a public listing at an appropriate time, subject to market conditions, regulatory approvals and other relevant considerations.

Commenting on the development, **Mr. Vikas Singh, Managing Director, Greaves Electric Mobility Limited**, said *"We are grateful for the full subscription of the rights issue by our existing shareholders. Their continued support reflects strong confidence in Greaves Electric Mobility's vision, strategy and execution momentum. As India's electric mobility market moves towards mass adoption, we remain focused on supporting the country's clean mobility goals through differentiated products Built for Bharat, stronger technology capabilities and reliable mobility solutions for our customers. This capital will help us accelerate innovation and further strengthen our product pipeline."*

The investment comes at a time when Greaves Electric Mobility continues to deliver industry-beating performance across both the electric two-wheeler and three-wheeler segments through a growing portfolio of products, an expanding retail and service network, and continued investments in engineering, manufacturing and customer experience. Its strategic focus remains anchored in democratizing smart and sustainable mobility while delivering solutions that are Built for Bharat.

ENDS

About Greaves Cotton Limited:

With a legacy of over 165 years, Greaves Cotton Limited is a diversified, future-ready engineering company delivering innovative and sustainable solutions to customers across key sectors. Renowned for its precision engineering and technology leadership, the Company's growth strategy is anchored on three core dimensions: accelerating its core businesses, building new muscle onto the core, and expanding into new horizons across Energy Solutions, Mobility Solutions, and Industrial Solutions.

As one of India's largest manufacturers of single-cylinder diesel engines, and a pioneer in introducing them for microcar applications in the European market, Greaves continues to reinforce its commitment to accessible, efficient, and reliable mobility. The Company also has a longstanding association with the Indian armed forces, with its products supporting a range of defence and naval applications, embodying its role in industrial advancement and nation-building. Guided by its purpose of 'Empowering Lives', Greaves is committed to providing reliable products, sustainable technology, and customer-centric solutions. With its strong engineering foundation and continuous innovation, the Company aims to enable people, businesses, and communities to progress with confidence in a future rooted in engineering excellence and driven by efficient energy.

The investee companies of Greaves include Greaves Electric Mobility Limited (GEML) with its diverse portfolio of electric 2 & 3 wheelers for passenger and cargo mobility, and Greaves Finance Limited (GFL) with ev.fin, a 100% EV focused NBFC that leverages cutting-edge technology to offer customised financing options & seamless buying experience. Both these businesses play a significant role in accelerating EV adoption in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country. With over **17 years** of experience designing and manufacturing electric vehicles, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records* and 1 Asia Book of Records* titles, **reflecting its focus on technology and design led innovative & durable mobility solutions**. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability

and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

****Asia Book of Records:**

1. <https://auto.hindustantimes.com/auto/electric-vehicles/ampere-nexus-enters-asia-book-of-records-with-kolli-hills-ascent-41770382115989.html>

For more information, please visit:

<https://greaveselectricmobility.com/>

For further information, please contact:

tanya.yadav@greaveselectricmobility.com