FRATELLI
•VINEYARDS•

Date: November 07, 2026

To,
The Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 541741
ISIN: INE401Z01019

Subject: Outcome of the Meeting of the Board of Directors of Fratelli Vineyards Limited ("the Company") held on Saturday, November 07, 2026

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on Saturday, November 07, 2026, has, inter alia, considered and approved the following matters:

1. Approval of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2026

The Board of Directors, based on the recommendation of the Audit Committee, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2026, along with the Limited Review Reports issued by the Statutory Auditors thereon.

Copies of the aforesaid Unaudited Standalone and Consolidated Financial Results, together with the respective Limited Review Reports, are enclosed herewith as Annexure – A.

2. Appointment of Mr. Avinash Gautam Thadani (DIN: 03497176) as an Additional Director in the Capacity of Independent Director

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Avinash Gautam Thadani (DIN: 03497176) as an Additional Director in the capacity of Non-Executive Independent Director of the Company, with effect from November 07, 2026, for a term of five (5) consecutive years, subject to the approval of the shareholders of the Company.

Mr. Thadani has furnished the requisite declarations confirming that he meets the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations.

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•VINEYARDS•

Further, Mr. Thadani is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other regulatory authority.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations, read with the applicable SEBI circulars, are enclosed herewith as Annexure – B.

3. Reconstitution of the Audit Committee of the Board of Directors

Consequent upon the appointment of Mr. Avinash Gautam Thadani (DIN: 03497176) as an Additional Director in the capacity of Non-Executive Independent Director, the Board approved the reconstitution of the Audit Committee of the Company with effect from November 07, 2026, by inducting Mr. Avinash Gautam Thadani as a Member. The existing members shall continue in their respective positions. The composition of the reconstituted Audit Committee is as follows:

S. No.	Name of Director	Designation in Committee
1	Mr. Sanjay Jain	Chairman
2	Mr. Rahul Rama Narang	Member
3	Mr. Gaurav Sekhri	Member
4	Mr. Avinash Gautam Thadani	Member

The composition of the Audit Committee shall remain subject to compliance with the applicable provisions of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations.

The aforesaid information will also be made available on the Company's website at https://fratelliwines.in/.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 5:20 P.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
For Fratelli Vineyards Limited

MONIKA GUPTA
Digitally signed by MONIKA GUPTA
Date: 2026.11.07 17:28:11 +05'30'

Monika Gupta
Company Secretary
FCS-8015

FRATELLI
•VINEYARDS•

ANNEXURE – B

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations

Name of Director	Mr. Avinash Gautam Thadani
DIN	03497176
Reason for change	Appointment as an Additional Director in the capacity of Non-Executive Independent Director of the Company.
Date of appointment	November 07, 2026
Term of appointment	Five (5) consecutive years commencing from November 07, 2026, subject to approval of the shareholders.
Brief profile	Mr. Avinash Gautam Thadani is a branding, advertising and marketing professional with extensive experience in brand strategy, creative communications and business development. He has worked with leading global advertising agencies, including Ogilvy & Mather and Saatchi & Saatchi in New York. In 2011, he returned to India and co-founded Please See//, a branding agency. Under his leadership, the agency has grown into a team of over 200 professionals and has worked with more than 1,000 brands across diverse industries. He holds a Bachelor of Business Administration degree from the University of Wisconsin–Green Bay, USA.
Disclosure of relationships between Directors	Mr. Avinash Gautam Thadani is not related to any Director of the Company.
Information regarding debarment	Mr. Avinash Gautam Thadani is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other regulatory authority.

Independent Auditor's Review Report on Quarterly and Year to date unaudited standalone financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors,
Fratelli Vineyards Limited
Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Fratelli Vineyards Limited for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 (the 'statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including

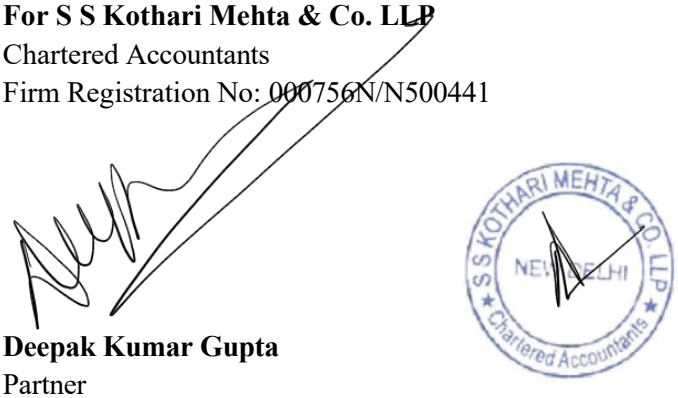


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the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note No. 3 to the standalone financial results regarding the absence of significant revenue from operations, the Management is exploring new business opportunities for revival of operations and augmentation of revenue. The Company has adequate surplus funds to meet its operational and financial obligations for the foreseeable future and, accordingly, the accompanying standalone financial results have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441



Deepak Kumar Gupta
Partner
Membership No.:411678
Place: New Delhi
Dated: November 07, 2026
UDIN: 26411678QORGPG1103

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.fratelliwines.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L11020DL2009PLC186397

UNAUDITED STANDALONE FINANCIALS RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**						
	Revenue from operations	56.73	7.28	-	64.01	8.61	67.83
	Other income	13.09	29.18	7.57	42.27	15.54	74.61
	Total income	**69.82**	**36.46**	**7.57**	**106.28**	**24.15**	**142.44**
2	**Expenses**						
	Purchases of traded goods	54.71	7.02	-	61.73	-	56.33
	Employee benefits expenses	1.06	1.05	-	2.11	-	0.64
	Finance costs	2.62	0.24	6.98	2.86	17.79	19.68
	Depreciation and amortization expenses	1.19	1.18	1.19	2.37	2.37	4.72
	Other expenses	22.91	13.80	22.67	36.71	34.43	606.52
	Total expenses	**82.49**	**23.29**	**30.84**	**105.78**	**54.59**	**687.89**
3	**Profit/(Loss) before tax (1-2)**	**(12.67)**	**13.17**	**(23.27)**	**0.50**	**(30.44)**	**(545.45)**
4	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	8.73
	(c) Deferred tax liability/ (Assets)	-	-	(5.86)	-	(7.66)	353.46
	Total Tax Expenses	**-**	**-**	**(5.86)**	**-**	**(7.66)**	**362.19**
5	**Net profit/ (loss) for the period (3-4)**	**(12.67)**	**13.17**	**(17.40)**	**0.50**	**(22.78)**	**(907.64)**
6	**Other comprehensive income**						
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	0.02	0.02	-	0.04	-	0.07
	(b) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	0.02	0.02	-	0.04	-	0.07
7	**Total Comprehensive Income for the Period (Net of tax) (5+6)**	**(12.65)**	**13.19**	**(17.40)**	**0.54**	**(22.78)**	**(907.57)**
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4347.24	4347.24	4327.79	4347.24	4327.79	4347.24
9	Other Equity						25,301.16
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.03)	0.03	(0.04)	0.00	(0.05)	(2.09)
	b) Diluted Earning Per Share (Rs.)	(0.03)	0.03	(0.04)	0.00	(0.05)	(2.09)

FOR FRATELLI VINEYARDS LIMITED

(Formerly known as Tinna Trade Limited)

Gaurav Sekhri

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Gaurav Sekhri

Managing Director

DIN No 00090676

Place: New Delhi

Date: November 07, 2026

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.fratelliwines.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L11020DL2009PLC186397

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2026

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-26	As at 31-Mar-26
		(Unaudited)	(Audited)
A	**Assets**		
1	**Non- current assets**		
	Property, Plant and Equipment	1.12	3.49
	Financial Assets		
	i) Investments	29,372.52	28,620.12
	ii) Others financial assests	0.36	0.46
	Other non-current assets	0.05	0.05
		29,374.05	**28,624.12**
2	**Current Assets**		
	Financial Assets		
	i) Trade Receivables	58.01	46.72
	ii) Cash and Cash equivalents	2.11	0.88
	iii) Short-term Loans	1,317.50	932.50
	iv) Others financial assets	41.00	30.07
	Current tax assets (Net)	85.44	82.49
	Other current assets	70.72	68.84
		1,574.78	**1,161.50**
	Total Assets	**30,948.83**	**29,785.62**
B	**Equity and liabilities**		
1	**Equity**		
	Equity share capital	4,347.24	4,347.24
	Other equity	25,301.70	25,301.16
	Total equity	**29,648.94**	**29,648.40**
2	**Liabilities**		
	Non- current liabilities		
	Financial liablities		
	i) Others financial liabilities	33.32	36.94
	Provisions	0.58	0.56
	Total non current liabilities	**33.90**	**37.50**
	Current liabilities		
	Financial liabilities		
	i) Borrowings	1,160.00	-
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	-	-
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	86.33	73.11
	iii) Other financial liabilities	18.34	24.73
	Other current liabilities	1.25	1.81
	Provisions	0.07	0.07
	Total current liabilities	**1,265.99**	**99.72**
	Total equity and liabilities	**30,948.83**	**29,785.62**

FOR FRATELLI VINEYARDS LIMITED

(Formerly known as Tinna Trade Limited)

Gaurav Sekhri

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place : New Delhi
Date: November 07, 2026

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

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CIN: L11020DL2009PLC186397

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In lakhs)

Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax:	**0.50**	**(30.44)**
Adjustments for working capital:-		
Depreciation and amortisation expense	2.37	2.37
Finance cost	2.86	17.79
Interest income	(42.27)	(15.54)
Operating loss before working capital changes	**(36.54)**	**(25.82)**
Adjustments for:-		
(Increase) / decrease in trade receivables	(11.29)	371.94
(Increase) / decrease in other assets	(1.88)	(17.68)
(Increase) / decrease in other financial assets	0.88	38.86
Increase / (decrease) in trade payables	13.22	(36.00)
Increase / (decrease) in provisions	0.05	-
Increase / (decrease) in other financial liabilities	2.70	14.61
Increase / (decrease) in other liabilities	(0.56)	(5.44)
Cash used in operations	**(33.42)**	**340.47**
Income taxes paid (net of refund)	(2.95)	-
Net cash (used)/from operating activities (A)	**(36.37)**	**340.47**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment in Wholly owned subsidiary	(752.40)	-
Loan given to wholly owned subsidiary	(1,140.00)	-
Loan repaid by wholly owned subsidiary	755.00	-
Interest received	15.00	-
Net cash used in investing activities (B)	**(1,122.40)**	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity share capital	-	-
Proceeds/(repayment) from long term borrowings(net)	-	(124.78)
Proceeds/(repayment) from short term borrowings(net)	1,160.00	(206.67)
Interest paid (net)	-	(17.79)
Net cash from/ (used in) financing activities (C)	**1,160.00**	**(349.24)**
Net increase/ (decrease) in cash & cash equivalents (A+B+C)	**1.23**	**(8.77)**
Opening balance of cash & cash equivalents	0.88	9.24
Closing balance of cash & cash equivalents	**2.11**	**0.47**

Note: Cash and cash equivalents included in the statement of cash flows comprise of the following :-

	As at September 30, 2026	As at September 30, 2025
Note:		
(a) Component of cash and cash equivalents		
i) Cash on hand	-	0.03
ii) Balance with banks :		
-In current accounts	2.11	0.44
Total	**2.11**	**0.47**

FOR FRATELLI VINEYARDS LIMITED

(Formerly known as Tinna Trade Limited)

Gaurav Sekhri

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place:New Delhi
Date: November 07, 2026

Notes on standalone financial statements

1. The Standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2026.

2. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years, deferred tax asset have not been considered in the financial results.

3. The Company witnessed a significant decline in revenue from operations, the management is exploring new business opportunities for revival of operations and augmentation of revenue. The company has adequate surplus funds to meet its operational and financial obligations for the foreseeable future and, accordingly, the accompanying standalone financial results have been prepared on a going concern basis.

4. The statutory auditors of the company has carried out limited review of the standalone financial results for the quarter ended September 30, 2026. The review report of the statutory auditor is being filed with the BSE. For more details on standalone financial results visit 'Investor' section of our website at www.fratelliwines.in and financial results under Corporates section of www.bseindia.com

5. The Company publishes standalone financial results along with the consolidated financial results; hence, the Company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segments".

6. The Board of Directors ("Board") of the Company, in its meeting held on October 1, 2026, approved the offer and issue of equity shares of the Company by way of a rights issue for an aggregate amount not exceeding ₹3,000 lakhs. The terms of the issue comprise 10 equity shares of face value ₹10 each, at a price of ₹90 per equity share (including a premium of ₹80 per equity share), for every 131 equity shares held. The issue price is payable as ₹54 per share on application and ₹36 per share on subsequent calls. The record date and ex-rights date for the issue is October 30, 2026.

For Fratelli Vineyards Limited
(Formerly Known As Tinna Trade Limited)

Gaurav Sekhri
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Date: 2026.11.07 17:24:32 +05'30'

Gaurav Sekhri
Managing Director
DIN-00090676

Place: New Delhi
Date:-November 07, 2026

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Fratelli Vineyards Limited
Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Fratelli Vineyards Limited (the 'Holding Company') and its subsidiary (the Holding Company and its Subsidiary together referred as 'the Group') for the quarter ended September 30, 2026 and for the year to date results for the period April 01, 2026 to September 30, 2026 (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the " Listing Regulations") .

2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:
   - **a. Holding Company:**
     1. Fratelli Vineyards Limited
   - **b. Subsidiary Company**
     1. Fratelli Wines Private Limited

5. Based on our review conducted and procedures performed as stated in para 3 above and upon considerations of report of other auditor read with para 6 below, nothing further has come to our attention that causes us to

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believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note No. 3 to the consolidated financial results regarding the absence of significant revenue from operations of the holding company, the Management is exploring new business opportunities for revival of operations and augmentation of revenue. The holding company has adequate surplus funds to meet its operational and financial obligations for the foreseeable future and, accordingly, the accompanying standalone financial results have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Other Matters

7. The accompanying Statement includes unaudited financial results and other financial information in respect of subsidiary whose unaudited financial results reflects total asset (before consolidation adjustments) of Rs. 35,667.87 lakh as at September 30, 2026; total revenue (before consolidation adjustments) of Rs. 4,524.16 lakh and Rs. 8995.67 lakh, (loss) after tax (before consolidation adjustments) of Rs. (-) 464.32 lakh and (-) Rs. 843.83 lakh, total comprehensive (loss) (before consolidation adjustments) of Rs. (-) 459.97 lakh and Rs. (-) 835.13 lakh for the quarter ended September 30, 2026 and the year-to-date results for the period April 01, 2026 to September 30, 2026, respectively, and net cash inflow (before consolidation adjustments) of Rs 27.54 lakh for the year-to-date ended for the period April 01, 2026 to September 30, 2026, as considered in this Statement, have been reviewed by other auditor. The Independent auditor's review report on unaudited interim financial result of this subsidiary have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For S S Kothari Mehta & Co LLP
Chartered Accountants
Firm Registration No: 000756N/N500441

DEEPAK KUMAR GUPTA
Partner
Membership No: 411678

Place: New Delhi
Dated: November 07, 2026
UDIN: 26411678KEPLPS5321

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.fratelliwines.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

	Statement of Assets And Liabilities	(Rs. In lakhs) As at 30-Sep-26 (Unaudited)	(Rs. In lakhs) As at 31-Mar-26 (Audited)
A	**ASSETS**		
1	**Non- Current Assets**		
	Property, Plant and Equipment	8,064.84	8,155.87
	Capital Work-in-progress	735.16	718.02
	Intangible Assets	4.07	4.69
	Right to use Assets	1,690.25	1,480.38
	Financial Assets		
	i) Investments	25.08	25.08
	ii) Others financial assests	1,054.16	1,134.92
	Deferred Tax Assets(Net)	1,461.55	1,180.12
	Other non-current assets	15.34	19.30
		13,050.45	**12,718.38**
2	**Current Assets**		
	Inventories	9,658.01	9,514.75
	Financial Assets	-	
	i) Trade Receivables	11,034.34	10,511.14
	ii) Cash and Cash equivalents	36.55	7.78
	iii) Bank balances other than (ii) above	170.67	157.24
	iv) Others financial assets	865.79	840.73
	Current Tax Assets (Net)	205.82	193.41
	Other current assets	756.43	710.92
		22,727.61	**21,935.97**
	Total Assets	**35,778.06**	**34,654.35**
B	**EQUITY AND LIABILITY**		
1	**Equity**		
	Equity Share Capital	4,347.24	4,347.24
	Other Equity	8,414.16	9,249.12
	Total Equity	**12,761.40**	**13,596.36**
2	**Liabilities**		
	Non- current liabilities		
	Financial Liablities		
	i) Long Term Borrowings	4,031.83	3,013.65
	Lease Liability	1,826.52	1,590.86
	Provisions	407.78	389.28
	Total Non Current Liabilities	**6,266.13**	**4,993.79**
	Current liabilities		
	Financial Liabilities		
	i) Borrowings	9,482.47	8,959.92
	Lease Liability	217.53	194.65
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	182.07	93.27
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	2,259.94	2,614.32
	iii) Other financial liabilities	3,918.30	3,514.06
	Provisions	87.48	87.48
	Other Current liabilities	602.74	600.50
	Total Current Liabilities	**16,750.53**	**16,064.20**
	Total Equity and Liabilities	**35,778.06**	**34,654.35**

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

Gaurav Sekhri
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Gaurav Sekhri
Managing Director
DIN No 00090676

Place : New Delhi
Date: November 07, 2026

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.fratelliwines.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**						
	Revenue from operations	4,524.16	4,471.51	4,588.15	8,995.67	8,238.82	18,128.65
	Other Income	150.63	65.66	53.84	216.29	129.19	321.62
	Total income	**4,674.79**	**4,537.17**	**4641.99**	**9,211.96**	**8,368.01**	**18,450.27**
2	**Expenses**						
	(a) Cost of material consumed	1,049.48	1,115.82	861.78	2,165.30	2,136.36	5,493.35
	(b) Excise duty on sales	606.00	776.22	581.61	1,382.22	1,367.31	2,843.30
	(c) Purchases of traded goods	0.25	0.35	0.26	0.60	3.34	4.52
	(d) Changes in inventory of finished goods, traded goods and work in progress	7.34	(206.39)	99.08	(199.05)	(470.47)	(1,526.23)
	(e) Employee benefits expenses	948.31	960.61	892.68	1,908.92	1,803.11	3,522.12
	(f) Finance costs	394.12	352.09	344.57	746.21	674.17	1,326.44
	(g) Depreciation and amortization expenses	240.81	239.09	230.99	479.90	458.05	883.73
	(h) Other expenses	2,060.55	1,795.36	2074.27	3,855.91	3,618.32	8,569.34
	Total expenses	**5,306.86**	**5,033.15**	**5,085.24**	**10,340.01**	**9,590.19**	**21,116.57**
3	**Loss before tax (1-2)**	**(632.07)**	**(495.98)**	**(443.25)**	**(1,128.05)**	**(1222.18)**	**(2666.30)**
4	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	8.87
	(c) Deferred tax charge/(credit)	(154.88)	(129.47)	(111.80)	(284.35)	(308.59)	(183.98)
	Total tax expenses	**(154.88)**	**(129.47)**	**(111.80)**	**(284.35)**	**(308.59)**	**(175.11)**
5	**Net loss for the period/year (3-4)**	**(477.19)**	**(366.51)**	**(331.45)**	**(843.70)**	**(913.59)**	**(2491.19)**
6	**Other comprehensive income**						
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	5.83	5.83	5.15	11.66	10.30	23.31
	(b) Income Tax Effect	(1.46)	(1.46)	(1.29)	(2.92)	(2.59)	(5.85)
	Total Other Comprehensive Income (Net of Tax)	**4.37**	**4.37**	**3.86**	**8.74**	**7.71**	**17.46**
7	**Total Comprehensive Income for the period/year (Net of tax) (5+6)**	**(472.82)**	**(362.14)**	**(327.59)**	**(834.96)**	**(905.88)**	**(2,473.73)**
	Loss for the period/year attributable to:	**(477.19)**	**(366.51)**	**(331.45)**	**(843.70)**	**(913.59)**	**(2,491.19)**
	Equity shareholders of the parent company	**(477.19)**	**(366.51)**	**(331.45)**	**(843.70)**	**(913.59)**	**(2,491.19)**
	Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:	**4.37**	**4.37**	**3.86**	**8.74**	**7.71**	**17.46**
	Equity shareholders of the parent company	**4.37**	**4.37**	**3.86**	**8.74**	**7.71**	**17.46**
	Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Loss attributable to:	**(472.82)**	**(362.14)**	**(327.59)**	**(834.96)**	**(905.88)**	**(2,473.73)**
	Equity shareholders of the parent company	**(472.82)**	**(362.14)**	**(327.59)**	**(834.96)**	**(905.88)**	**(2473.73)**
	Non-controlling interest	-	-	-	-	-	-
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4,347.24	4,347.24	4,327.79	4,347.24	4,327.79	4,347.24
9	Other Equity						9,249.12
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(1.10)	(0.84)	(0.76)	(1.94)	(2.11)	(5.75)
	b) Diluted Earning Per Share (Rs.)	(1.10)	(0.84)	(0.77)	(1.94)	(2.11)	(5.75)

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place : New Delhi
Date: November 07, 2026

FRATELLI VINEYARDS LIMITED (FORMERLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.fratelliwines.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L51100DL2009PLC186397

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Segment Revenue (Sales and other operating revenue)**						
	Wine manufacturing and sales	4,524.16	4,471.51	4,588.15	8,995.67	8,230.21	18,120.04
	All other reportable segments	56.73	7.28	-	64.01	8.61	67.83
	Total	**4,580.89**	**4,478.79**	**4,588.15**	**9,059.68**	**8,238.82**	**18,187.87**
	Less: Inter segment revenue	56.73	7.28	-	64.01	-	59.22
	Total Segment Revenue	**4,524.16**	**4,471.51**	**4,588.15**	**8,995.67**	**8,238.82**	**18,128.65**
2	**Segment Results**						
	Wine manufacturing and sales	(365.44)	(193.78)	(128.56)	(559.22)	(649.01)	(1,061.10)
	All other reportable segments	2.02	0.26	-	2.28	8.54	(520.56)
	Total	**(363.42)**	**(193.52)**	**(128.56)**	**(556.94)**	**(640.47)**	**(1,581.66)**
	Add: i) Other Un-allocable Income	150.63	65.66	53.84	216.29	129.19	321.62
	Less: i) Finance Cost	394.12	352.09	344.57	746.21	674.17	1326.44
	ii) Other Un-allocable Expenses	25.16	16.03	23.96	41.19	36.73	79.82
	Total Profit before Tax	**(632.07)**	**(495.98)**	**(443.25)**	**(1,128.05)**	**(1,222.18)**	**(2,666.30)**
3	**Segment Assets**						
	Wine manufacturing and sales	35,618.26	35,920.36	33,209.69	35,618.26	33,209.69	34,498.16
	All other reportable segments	14.91	14.91	958.49	14.91	958.49	14.91
	Unallocable assets	144.89	148.18	928.12	144.89	928.12	141.28
	Total Assets	**35,778.06**	**36,083.45**	**35,096.30**	**35,778.06**	**35,096.30**	**34,654.35**
4	**Segment Liabilities**						
	Wine manufacturing and sales	21,765.94	22,782.77	20,028.08	21,765.94	20,028.08	20,920.77
	All other reportable segments	32.76	7.02	-	32.76	-	56.33
	Unallocable liabilities	1,217.96	59.45	341.63	1,217.96	341.63	80.89
	Total liabilities from (continuing and discontinued operations)	**23,016.66**	**22,849.24**	**20,369.71**	**23,016.66**	**20,369.71**	**21,057.99**

For Fratelli Vineyards Limited
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Gaurav Sekhri

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place : New Delhi
Date: November 07, 2026

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COSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax:	**(1,128.05)**	**(1,222.18)**
Adjustments for:-		
Depreciation and amortisation expense	479.90	458.05
Finance cost	746.21	674.17
Interest income	(11.09)	(24.71)
Dividend income	(0.76)	-
Gain on financial assets	-	(21.22)
Provision for doubtful debts	62.89	89.09
(Profit)/loss on assets discarded	(1.12)	5.79
Gain on derecognition of lease liabilities	-	6.78
Interest on financial assets at amortised cost	(82.29)	(54.82)
Liabilities written back	(69.80)	-
Operating loss before working capital changes	**(4.11)**	**(89.05)**
(Increase) / decrease in inventories	(143.26)	(265.29)
(Increase) / decrease in trade receivables	(586.09)	(613.21)
(Increase) / decrease in other assets	(57.37)	41.61
(Increase) / decrease in other financial assets	3.55	(133.26)
Increase / (decrease) in trade payables	(265.58)	(153.31)
Increase / (decrease) in provisions	30.16	36.76
Increase / (decrease) in other financial liabilities	561.76	550.01
Increase / (decrease) in other liabilities	2.24	116.05
Cash used in operations	**(458.70)**	**(509.69)**
Income taxes paid (net of refund)	(12.41)	(10.28)
Net cash used in operating activities (A)	**(471.11)**	**(519.97)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for purchase of property, plant & equipment	(223.39)	(869.97)
Proceeds from sale of property, plant and equipment	8.08	8.00
(Investment)/refund in bank deposits	8.55	(7.52)
Interest received	17.67	1.70
Dividend received	0.76	-
Net cash used in investing activities (B)	**(188.33)**	**(867.79)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(450.04)	(430.58)
Proceeds from long term borrowings	1,468.22	626.99
Proceeds from short term borrowings(net)	522.55	1,973.93
Payment of lease rentals	(184.02)	(211.10)
Interest paid (net)	(668.50)	(565.08)
Net cash generated from financing activities (C)	**688.21**	**1,394.16**
Net increase/(decrease) in cash & cash equivalents (A+B+C)	**28.77**	**6.40**
Opening balance of cash & cash equivalents	**7.78**	**159.58**
Closing balance of cash & cash equivalents	**36.55**	**165.98**

For Fratelli Vineyards Limited
(Formerly known as Tinna Trade Limited)

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Gaurav Sekhri
Managing Director
DIN No 00090676

Place : New Delhi
Date: November 07, 2026

Notes on consolidated financial statements

1 The Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2026.

2 **Segment Reporting**

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

Wine manufacturing and sales	All type of wine products
All other reportable segments	

a) Identification of Segments:

During the period, the Board of Directors reassessed the previously reported operating segments in light of the Company's current operations and management reporting structure. Based on this reassessment, the Company has revised the identification of its operating segments, resulting in operating segments that differ from those reported in the previous period.

3 The Parent Company witnessed a significant decline in revenue from operations, the Management is exploring new business opportunities for revival of operations and augmentation of revenue. The Parent Company has adequate surplus funds to meet its operational and financial obligations for the foreseeable future and, accordingly, the accompanying consolidated financial results have been prepared on a going concern basis.

4 The Parent Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years related to Parent Company, deferred tax asset of the Parent Company have not been considered in the financial results.

5 The Statutory auditors of the Company has carried out limited review of the consolidated financial results for the quarter and six months ended September 30, 2026. The review report of the statutory auditor is being filed with the BSE. For more details on consolidated financial results visit 'Investor' section of our website at www.fratelliwines.in and financial results under Corporates section of www.bseindia.com.

6 The Board of Directors ("Board") of the Parent Company, in its meeting held on October 1, 2026, approved the offer and issue of equity shares of the Parent Company by way of a rights issue for an aggregate amount not exceeding ₹3,000 lakhs. The terms of the issue comprise 10 equity shares of face value ₹10 each, at a price of ₹90 per equity share (including a premium of ₹80 per equity share), for every 131 equity shares held. The issue price is payable as ₹54 per share on application and ₹36 per share on subsequent calls. The record date and ex-rights date for the issue is October 30, 2026.

For Fratelli Vineyards Limited
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