

RS/LLOYDSENGG/BSEL-NSEL/2026/45

July 01, 2026

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011

Dear Sir / Madam,

Sub: Grant of Employee Stock Options under "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021"**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company, at its meeting held on **Wednesday, July 01, 2026**, has approved the grant of Employee Stock Options under the **Lloyds Steels Industries Limited Employee Stock Option Plan - 2021 ("ESOP 2021")**, as detailed below:

- **12,32,334 (Twelve Lakh, Thirty-Two Thousand, Three Hundred Thirty-Four only) options via ESOP** at an exercise price of **₹9.50 per option** to the eligible employees of Lloyds Advance Defence Systems Limited, a subsidiary of the Company,
- **4,15,000 (Four Lakh Fifteen Thousand only) options via ESOP** at an exercise price of **₹9.50 per option** to the eligible employees of the Company and
- **13,33,562 (Thirteen Lakh, Thirty-Three Thousand, Five Hundred Sixty-Two only) options via ESOP** at an exercise price of **₹9.50 per option** to the eligible employees of Lloyds Infrastructure and Construction Limited, an Associate Company of the Company.

in accordance with the ESOP 2021 and as approved by the Nomination and Remuneration Committee.

The Lloyds Steels Industries Limited Employee Stock Option Plan – 2021 was earlier submitted to the Stock Exchanges at the time of obtaining in-principle approval. The Company has received in-principle approval from **BSE Limited** and **National Stock Exchange of India Limited** for the said plan.

Lloyds Engineering Works Limited

The detailed disclosures required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon, are enclosed as Annexure A, Annexure B and Annexure C.

We request you to take the above information and the enclosed documents on record.

Thanking you,

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
: K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

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 CIN: L28900MH1994PLC081235

Annexure A

The detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1	Brief details of the options grant	12,32,334 (Twelve Lakh, Thirty-Two Thousand, Three Hundred Thirty-Four only) Options have been granted by the Nomination and Remuneration Committee in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" to the Employees of Lloyds Advance Defence Systems Limited, a subsidiary of the Company.
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by the options granted as on the date of this grant is 12,32,334 (Twelve Lakh, Thirty-Two Thousand, Three Hundred Thirty-Four only)
4	Pricing formula	As per Lloyds Steels Industries Limited Employee Stock Option Plan - 2021, the exercise price of options will be decided by Nomination and Remuneration Committee ("NRC"). Accordingly, the exercise price has been determined at ₹9.50 per option.
5	Option vesting Date	Not Applicable
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed;	Not Applicable
11.	Variation of terms of options;	Not Applicable
12.	Brief details of significant terms	Options granted shall have a minimum vesting period of one (1) year from the date of grant and all options granted shall vest as per the vesting

Lloyds Engineering Works Limited

		schedule specified in the respective grant letters.
13.	subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to the issue of equity shares upon exercise of options.	Not Applicable

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Annexure B

The detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1	Brief details of the options grant	4,15,000 (Four Lakh Fifteen Thousand only) Options have been granted by the Nomination and Remuneration Committee in terms of the "Lloyds Steels Industries Limited Employee Stock Option Plan - 2021" to the Employees of the Company.
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2015 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, total number of shares covered by the options granted as on the date of this grant is 4,15,000 (Four Lakh Fifteen Thousand only) .
4	Pricing formula	As per Lloyds Steels Industries Limited Employee Stock Option Plan - 2021, the exercise price of options will be decided by Nomination and Remuneration Committee ("NRC"). Accordingly, the exercise price has been determined at ₹9.50 per option.
5	Option vesting Date	Not Applicable
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be exercised within 3 years from the respective Vesting Date.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed;	Not Applicable
11.	Variation of terms of options;	Not Applicable
12.	Brief details of significant terms	Options granted shall have a minimum vesting period of one (1) year from the date of grant and all options granted shall vest as per the vesting schedule specified in the respective grant letters.
13.	subsequent changes or cancellation or exercise of such options	Not Applicable

Lloyds Engineering Works Limited

14.	Diluted earnings per share pursuant to the issue of equity shares upon exercise of options.	Not Applicable
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Annexure C

The detailed disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with relevant SEBI Circulars including amendments thereon.

1	Brief details of the options grant	13,33,562 (Thirteen Lakh, Thirty-Three Thousand, Five Hundred Sixty-Two only) Options have been granted by the Nomination and Remuneration Committee in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021” to the Employees of Lloyds Infrastructure and Construction Limited, an Associate Company of the Company.
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, total number of shares covered by the options granted as on the date of this grant is 13,33,562 (Thirteen Lakh, Thirty-Three Thousand, Five Hundred Sixty-Two only)
4	Pricing formula	As per Lloyds Steels Industries Limited Employee Stock Option Plan – 2021, the exercise price of options will be decided by Nomination and Remuneration Committee (“NRC”). Accordingly, the exercise price has been determined at ₹9.50 per option.
5	Option vesting Date	Not Applicable
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be exercised within 3 years from the respective Vesting Date.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed;	Not Applicable
11	Variation of terms of options;	Not Applicable
12	Brief details of significant terms	Options granted shall have a minimum vesting period of one (1) year from the date of grant and all options granted shall vest as per the vesting

Lloyds Engineering Works Limited

		schedule specified in the respective grant letters.
13.	subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to the issue of equity shares upon exercise of options.	Not Applicable

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