

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.209- IA(Liq.)/5(AHM)2026  
in  
C.P. (IB)/126(AHM)2024

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

Profectus Capital Private Limited  
V/s  
M K Fashion Hub Private Limited

.....Applicant

.....Respondent

**Order delivered on: 06/07/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**  
**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Nitish Banger, Adv.  
RP : Mr. Indrajeet Mukhreja  
For the Suspended Management : Mr. Rajiv Chawla, Adv.

**ORDER**

**IA(Liq.)/5(AHM)2026**

Ld. Counsel for the Suspended Management appeared and submitted that he has already filed physical copy of the vakalatnama and reply. But due to technical glitch he cannot upload their reply online on the DMS portal. He also submitted that he is an MSME and raised certain objections in allowing the application.

Heard the Ld. counsel for the applicant. It appears the valuation of assets are far low and there are no resolution plans. He also submitted that many of the creditors have sold the assets under SARFAESI Act. He is directed to re-assess the liability and the claim of the Financial Creditors based on what he has been stated and he is directed to file form – H fresh accordingly of the claim liability and file a reply to the objections filed by suspended management by affidavit. Both parties to argue the matter on the next date of hearing.

COC is directed to pay the CIRP cost within 15 days as applicable based on the applicable rates as per IBBI guidelines to the liquidator.

List for further consideration on 03.08.2026.

-SD-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

-SD-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**