IN THE SUPREME COURT OF INDIA
CIVIL ORIGINAL JURISDICTION

ARBITRATION PETITION (C) NO.56 OF 2026

HOLO-SOURCE CORPORATION **PETITIONER(S)**

VERSUS

M/S. EVEREST HOLOVISIONS LIMITED **RESPONDENT(S)**

O R D E R

1. Heard learned counsel for the parties.

2. The present petition has been filed under Section 11(6) read with Section 11(12)(a) of the Arbitration and Conciliation Act, 1996, seeking appointment of a Sole Arbitrator to adjudicate the disputes between the parties arising out of the License Agreement dated 21.05.2018.

3. Having regard to the arbitration agreement contained in Clause 13 of the License Agreement dated 21.05.2018 and the fact that the petitioner is a corporation incorporated outside India, constituting an international commercial arbitration under Section 2(1)(f)(ii) of the Act, we deem it appropriate to allow this petition.

4. Accordingly, we appoint Hon'ble Mr. Justice Amjad Ahtesham Sayed, Former Chief Justice of the High Court of Himachal Pradesh, as the Sole Arbitrator to adjudicate the disputes and differences between the parties.

5. The seat and venue of the arbitration shall be Mumbai, India, in terms of Clause 13 of the License Agreement.

6. The learned Sole Arbitrator shall be at liberty to fix his fees in consultation with the parties.

7. All rights and contentions of the parties on merits, including issues relating to the scope of the arbitration agreement and arbitrability of claims, are kept open to be

Signature Not Verified
Digitally signed by ARJUN BISHT
Date: 2026.01.18 17:04:29 IST
Reason:

urged before the learned Sole Arbitrator.

8. The Arbitration Petition is allowed in the aforesaid terms.

9. Pending interlocutory applications, if any, also stand disposed of.

.....J.
(JOYMALYA BAGCHI)

.....J.
(V. MOHANA)

NEW DELHI;
NOVEMBER 16, 2026

ITEM NO.35 COURT NO.18 SECTION PIL-W

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Arbitration No(s).56/2026

HOLO-SOURCE CORPORATION Petitioner(s)

VERSUS

M/S. EVEREST HOLOVISIONS LIMITED Respondent(s)

IA No. 233085/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

Date : 16-11-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE JOYMALYA BAGCHI
HON'BLE MRS. JUSTICE V. MOHANA

For Petitioner(s) :Mr. Shivam Singh, Adv.
Mr. Rohan Tewari, Adv.
Mr. Kailash Ram, Adv.
Mr. Yoshit Jain, Adv.
Mr. Gopal Singh- 211, AOR

For Respondent(s) :Mr. Pranav Sarthi, AOR
Ms. Krushi N Barfiwala, Adv.
Mr. Vinayak Chitale, Adv.
Ms. Tanishka Desai, Adv.
Mr. Ayush Raj, Adv.
Ms. Prachi Dhingra, Adv.
Mr. Udit Bajpai, Adv.
Mr. Utkarsh Vatsa, Adv.
Ms. Sandali Gupta, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. The Arbitration Petition is allowed in terms of the signed order.

2. Pending applications, if any, also stand disposed of.

(ARJUN BISHT) (PREETHI DILEEP KUMAR)
ASTT. REGISTRAR-cum-PS DY. REGISTRAR
(signed order is placed on the file)