CINDRELLA FINANCIAL SERVICES LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Kolkata-700 001
Ph: 22481186, 22201338 E-mail: cscfsl2019@gmail.com
CIN: L67190WB1994PLC063029

September 5, 2026

To,
The Manager, Listing Compliance
BSE Ltd, Mumbai
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

Sub: Annual Report - Compliances under Regulation 34(1)
Ref: Cindrella Financial Services Ltd, Script Code 531283

Dear Sir,

Please be informed you that the 32nd Annual General Meeting of the Company is scheduled to be held on September 29, 2026 at 4.30 pm through Video-Conferencing / Other Audio - Visual Means (OAVM).

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the copy of Annual Report for the FY 2025-26.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to further inform you that the Register of Members and the Share Transfer Books of the Company shall remain closed from September 23, 2026 to September 29, 2026 (both days inclusive).

We request you to please take the same on record and oblige.

Thanking You,

Yours faithfully ,
For CINDRELLA FINANCIAL SERVICES LTD

Amrita Dalmia

Cindrella Financial Services Ltd.
Company Secretary
Compliance Officer

AMRITA DALMIA
COMPANY SECRETARY

Encl: a/a

ANNUAL REPORT
CINDRELLA FINANCIAL SERVICES LTD

2025-26

32nd Annual General Meeting

Regd. Office: 9, Mangoe Lane, 3rd Floor, Kolkata - 700 001 | Ph: 2248 1186, 2220 1338
E-mail: cscfsl2019@gmail.com | CIN: L67190WB1994PLC063029

BSE Scrip Code: 531283
www.cindrellafinancialservicesltd.com

CINDRELLA FINANCIAL SERVICES LIMITED

CIN: L67190WB1994PLC063029

32nd ANNUAL GENERAL MEETING

2026

Corporate Information

Board of Directors Smt. Venus Baid — Managing Director Sri Vivek Baid — Director Sri Anup Kumar Bhattacharya — Independent Director Sri Sunil Choraria — Independent Director **Registered Office** 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001 Ph: 2248 1186, 2220 1338 E-mail: cscfsl2019@gmail.com **Company Secretary** CS Amrita Dalmia E-mail: cscfsl2019@gmail.com	**Statutory Auditors** Agarwal Mahesh Kumar & Co. Chartered Accountants Maitra Bhawan, 2nd Floor, Sevoke Road, Siliguri – 734 001 Mem. No.: 067003 | FRN: 319154E Peer Review Cert No.: 018214 (Valid till 31-08-2027) E-mail: mkcclient@gmail.com **Secretarial Auditor** CS Somnath Ganguly ACS: 12702 | CP: 4663 Peer Review Cert No.: 3972/2023 E-mail: cs.somenath@gmail.com **Bankers** Axis Bank Ltd., Spectrum House, Sevoke Road, Siliguri
Registrar & Share Transfer Agent Niche Technologies Pvt. Limited 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017 E-mail: nichetechpl@nichetechpl.com	**Administrative Office** 3rd Mile, Sevoke Road, Siliguri – 734 008, Dist. Jalpaiguri Ph: 0353-2547136 / 2544130 / 2546581 Fax: 0353-2531173 E-mail: cscfsl2019@gmail.com www.cindrellafinancialservicesltd.com

BSE Scrip Code: 531283 | CIN: L67190WB1994PLC063029

www.cindrellafinancialservicesltd.com

NOTICE

To,

The Shareholders,

NOTICE is hereby given that the 32nd Annual General Meeting of CINDRELLA FINANCIAL SERVICES LIMITED will be held on Tuesday, the 29th day of September, 2026 at 4:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2026 and the Statement of Profit & Loss Account for the year ended on that date (Financial Statements) together with the Auditors' and Directors' Report thereon.

2. To appoint a Director in place of Sri Vivek Baid (DIN 00437542) who retires by rotation and, being eligible, offers himself for re-appointment.

By the order of the Board

Sd/-

Amrita Dalmia

Company Secretary

Place: Kolkata

Dated: 25-08-2026

NOTES

1. The Ministry of Corporate Affairs ("MCA") has, vide its circulars dated April 8, 2020, April 13, 2020 and May 5, 2020, read with subsequent circulars including General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), permitted companies to continue holding the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The AGM shall be deemed to be held at the Registered Office of the Company.

2. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or the Company's Registrars and Transfer Agents, Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017 for assistance in this regard.

4. Corporate Members are required to send a certified copy of the Board Resolution through email to cs.somenath@gmail.com, with a copy marked to helpdesk.evoting@cdslindia.com pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting on their behalf at the Annual General Meeting or any adjournment thereof.

5. A brief resume of each of the directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between Directors inter se and Key Managerial Personnel as stipulated under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in details of Directors seeking Appointment / Re-appointment at the Annual General Meeting annexed herewith as Annexure I.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar and Transfer Agent / Company.

7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to all those members whose e-mail IDs are registered with the Company / Depository Participant(s) for communication purposes. Members are requested to support the Green Initiative by registering / updating their e-mail addresses with the Depository Participant (in case of shares in dematerialized form) or with Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017 (in case of shares held in physical form).

8. Members may also note that the Notice of the 32nd Annual General Meeting and the Annual Report for FY 2025-26 will be available on the Company's website http://www.cindrellafinancialservicesltd.com for their download and also on the website of Central Depository Services (India) Limited viz. www.evotingindia.com and the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. For any communication, the shareholders may send a request to the Company's investor e-mail id: cscfsl2019@gmail.com.

9. The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and any other documents referred to in the accompanying Notice, shall be made available for inspection in accordance with the applicable statutory requirements based on the requests received by the Company at cscfsl2019@gmail.com.

10. The Register of Members & Share Transfer Books of the Company will remain closed from 23rd September, 2026 to 29th September, 2026 (both days inclusive) for the purpose of the AGM.

11. In case of joint holders, only such joint holder who is named first in the order of names will be entitled to vote.

12. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

13. Since the AGM will be held through VC / OAVM, the Route Map is not annexed to this Notice.

14. Members are requested to notify any change in their address at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the concerned Depository Participant.

15. Shareholders are requested to send all correspondence in respect of shares held by them to the Company's Registrars & Share Transfer Agents (RTA), viz. Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017.

16. The Members seeking any information or clarification with regard to accounts or operations at the AGM are requested to write to the Company at least seven days prior to the date of the meeting, so as to enable the management to keep the information ready.

17. In terms of the requirements of the Companies Act, 2013 and the relevant Rules, the Company has fixed 22nd September, 2026 as the 'Cut-off Date'. The remote e-voting / voting rights of the shareholders / beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off Date i.e. 22nd September, 2026 only. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting shall be able to exercise their voting rights in the meeting.

18. Shri Somnath Ganguly, Practicing Company Secretary (Membership No. ACS 12702; COP: 4663) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

19. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website http://www.cindrellafinancialservicesltd.com and on the website of CDSL. The same will be communicated to the stock exchanges where the company shares are listed viz. BSE Limited and The Calcutta Stock Exchange Limited.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

CDSL e-Voting System – For e-voting and Joining Virtual Meetings

1. Pursuant to the provisions of the Companies Act, 2013 and MCA Circulars including General Circular No. 03/2025 dated September 22, 2025, the AGM will be held through VC/OAVM. Members can attend and participate through VC/OAVM.

2. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI Listing Regulations, the Company is providing remote e-voting facility through CDSL. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. Members can join the AGM in VC/OAVM mode 15 minutes before and after the scheduled time. Facility will be made available to at least 1,000 members on a first-come-first-served basis (excluding large shareholders, promoters, institutional investors, directors, KMPs, committee chairpersons and auditors).

4. Attendance of Members attending through VC/OAVM will be counted for quorum under Section 103 of the Act.

5. Facility to appoint proxy is not available for this AGM. Representatives under Sections 112 and 113 may attend through VC/OAVM and vote through e-voting.

6. The Notice is available on the Company's website http://www.cindrellafinancialservicesltd.com, BSE website www.bseindia.com and CDSL website www.evotingindia.com.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The voting period begins on 26-09-2026 and ends on 28-09-2026. Shareholders holding shares as on the cut-off date of 22-09-2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

(iii) Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants (SEBI Circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020). Update mobile number and email Id in demat accounts to access e-Voting.

Login method for Individual shareholders holding securities in Demat mode (CDSL/NSDL):

Type of shareholders	Login Method
Individual Shareholders – Demat with CDSL	1) Login via CDSL Easi/Easiest: https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com → Login → New System Myeasi. 2) After login, select e-Voting option for eligible companies. 3) Register if needed: https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Or access via Demat Account No. + PAN at https://evoting.cdslindia.com/Evoting/EvotingLogin (OTP on registered mobile/email).
Individual Shareholders – Demat with NSDL	1) NSDL IDeAS: https://eservices.nsdl.com → Beneficial Owner under IDeAS → Access to e-Voting. 2) Register for IDeAS if needed at https://eservices.nsdl.com. 3) Or visit https://www.evoting.nsdl.com/ → Shareholder/Member Login with 16-digit demat ID, Password/OTP.
Login through Depository Participants	Login using demat account credentials through your DP registered with NSDL/CDSL. After authentication you will be redirected to the e-Voting service provider website.

Important note: Members unable to retrieve User ID/Password may use Forget User ID / Forget Password options on the above websites.

Login type	Helpdesk details
CDSL	helpdesk.evoting@cdslindia.com | Toll free: 1800-21-09911
NSDL	evoting@nsdl.co.in | Toll free: 1800 1020 990 / 1800 22 44 30

(v) Physical shareholders and other than individual demat holders: Log on to www.evotingindia.com → Shareholders → enter User ID (CDSL 16-digit beneficiary ID / NSDL 8-char DP ID + 8-digit Client ID / Folio No.) → Image Verification → Login. First-time users: enter PAN and Dividend Bank Details or DOB as recorded.

(vi)–(xvi) After SUBMIT, create password (demat) or proceed to Company selection (physical). Click EVSN for CINDRELLA FINANCIAL SERVICES LTD, select YES/NO, CONFIRM. Non-Individual shareholders/Custodians must register under Corporates module and upload Board Resolution/POA; or send to cs.somenath@gmail.com and helpdesk.evoting@cdslindia.com.

INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING

1. Procedure for attending and e-Voting on the day of the AGM is the same as for remote e-voting.
2. VC/OAVM link will be available where the EVSN is displayed after successful login.
3. Shareholders who voted through remote e-Voting may attend but cannot vote again at the AGM.
4. Join via Laptop/iPad; allow camera; use stable Wi-Fi/LAN. Mobile hotspot may cause audio/video loss.
5. To speak: register as speaker at least 2 days prior with name, demat/folio, email, mobile at cscfsl2019@gmail.com. Queries without speaking may also be sent 2 days prior.
6. Only those present through VC/OAVM who have not cast remote e-vote may vote during the AGM. Votes cast during AGM without attending via VC/OAVM are invalid.

PROCESS FOR SHAREHOLDERS WHOSE EMAIL / MOBILE ARE NOT REGISTERED

1. Physical: Send Folio No., name, share certificate (front & back), self-attested PAN & Aadhaar to Company/RTA email.
2. Demat: Update email & mobile with your DP.
3. Individual demat: Update with DP (mandatory for e-Voting & joining).

Queries on CDSL e-Voting: helpdesk.evoting@cdslindia.com or toll free 1800-21-09911. Grievances: Mr. Rakesh Dalvi, Sr. Manager, CDSL, Marathon Futurex, Lower Parel (East), Mumbai – 400 013.

Annexure I

DETAILS OF DIRECTOR(S) SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of Director	Vivek Baid
DIN	00437542
Date of Birth	25-11-1971
Date of Appointment / Re-appointment	04-07-2012 (proposed re-appointment at AGM on 29-09-2026)
Qualification	B. Com (H)
Expertise in specific functional area	More than 25 years of experience in business operations and company administration.
Board membership of other Companies as on March 31, 2026	Cindrella Hotels Ltd.; Arrow Hotels & Resorts Ltd.; Cindrella Tea Ltd.; Sagarmal Dhanraj Ltd.
Membership / Chairmanships of Committees of other Companies	Cindrella Hotels Ltd. – Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
No. of shares held in the Company	6,04,259

DIRECTORS' REPORT

To
The Members

Your Directors hereby present the 32nd Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2026.

FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY (STANDALONE)

PARTICULARS	YEAR ENDED 31.03.2026 (Rs. in Lacs)	YEAR ENDED 31.03.2025 (Rs. in Lacs)
Revenue from operations	20.45	27.77
Other Income	(2.13)	3.77
Total Revenue from operations	18.32	31.54
Profit/(Loss) before Financial Expenses, Depreciation and Taxation	3.06	16.77
Less: Financial expenses	—	—
Operating profit/(loss) before Depreciation & Taxation	3.06	16.77
Less: Depreciation & Amortization expenses	0.00	0.00
Profit before Tax	3.06	16.77
Less: Tax expenses – Current tax	1.32	6.41
Deferred Tax Assets (Net)	0.00	1.72
Profit after Taxation	1.74	12.93

FINANCIAL SUMMARY (CONSOLIDATED)

PARTICULARS	YEAR ENDED 31.03.2026 (Rs. in Lacs)	YEAR ENDED 31.03.2025 (Rs. in Lacs)
Revenue from Operations	20.45	27.77
Other Income	(2.13)	3.77
Total Income	18.32	31.54
Profit before Financial Expenses, Depreciation and Taxation	3.06	16.77
Less: Financial expenses	—	—
Operating profit before Depreciation & Taxation	3.06	16.77
Less: Depreciation & Amortisation expenses	0.00	0.00
Profit before Tax	3.06	16.77
Less: Tax expenses – Current tax	1.32	6.41
Deferred Tax Assets (Net)	0.00	1.72
Profit / (Loss) after Taxation	1.74	12.93
Add: Share of net Profit / (Loss) from associate	5.95	6.34
Profit / (Loss) for the period	7.69	19.27

OPERATIONS

Standalone: The Company's total revenue is Rs. 18.32 lacs for the year ended March 31, 2026 as compared to Rs. 31.54 lacs for the year ended March 31, 2025.

Consolidated: After addition of share of current year's profit of the associate company Cindrella Hotels Ltd, your company has reported total profit of Rs. 7.69 lacs for the period under review (standalone PAT Rs. 1.74 lacs).

DIVIDEND

In view of the lower profits achieved by the Company during the financial year under review, the Board of Directors has decided not to recommend any dividend for the Financial Year ended March 31, 2026.

TRANSFER TO GENERAL RESERVE

No transfers to reserves were done, as no appropriations were made during the Financial Year under review.

CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business during the year under review.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met during the year under review as follows:

Date	No. of Directors present
30/05/2025	4
13/08/2025	4
10/11/2025	4
13/02/2026	4

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 13th August, 2025 and 13th February, 2026.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no loan, guarantee or investment made by the Company which attracted the provisions of Section 186 of the Companies Act, 2013 during the year under review.

RELATED PARTY TRANSACTIONS

All the related party transactions entered into during the financial year were at arm's length basis and were in the ordinary course of business. There is no conflict of interest and none of these transactions have any possibility of being detrimental to the interests of the Company. Your Company had not entered into any transactions with related parties which are specified under clauses (a) to (g) of Section 188(1) of the Companies Act, 2013 or could be considered material in terms of Section 188 of the Companies Act, 2013. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

RISK MANAGEMENT POLICY

As per Regulation 15(2) of Chapter IV of SEBI (LODR) Regulations, 2015 the requirements regarding Risk Management Committee / Policy do not apply to your Company. However, the Directors oversee these matters.

CORPORATE SOCIAL RESPONSIBILITY

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS AND CORPORATE GOVERNANCE REPORT

The Management Discussion and Analysis is provided later and forms part of this Annual Report.

As per Regulation 15(2) of Chapter IV of SEBI (LODR) Regulations, 2015 the requirements regarding disclosures with respect to Corporate Governance and related certificates do not apply to your Company. However, a separate report on Corporate Governance is furnished pursuant to the Company's desire to continue to follow proper Corporate Governance policies.

FRAUD REPORTING

There have been no frauds reported to the Board of Directors during the year.

AUDITORS' AND SECRETARIAL AUDITORS' REMARKS

There was no qualification, reservation or adverse remark made by the Statutory Auditors and/or the Secretarial Auditor in their respective reports.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Nomination and Remuneration Committee of the Company constituted as per provisions of Section 178(1) of the Companies Act, 2013 oversees matters relating to the same.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return as on 31st March 2026 shall be available at the Company's website at http://www.cindrellafinancialservicesltd.com.

DIRECTORS & KEY MANAGERIAL PERSONNEL

During the year under review, in accordance with the provisions of section 152(5) of the Companies Act, 2013 read with the Articles of Association of the company, Shri Vivek Baid (DIN 00437542) is liable to retire by rotation and being eligible has offered himself for re-appointment.

As per Regulation 15(2) of Chapter IV of SEBI (LODR) Regulations, 2015, certain provisions regarding Board composition and Committees do not apply to your Company. However, the Company complies with the provisions of the Companies Act, 2013 in this regard.

DECLARATION OF INDEPENDENCE

The Independent Directors have given declarations to the Company regarding fulfillment of criteria of independence as required under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company's internal control systems are commensurate with the nature of its business and the operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiaries and Joint Ventures. Cindrella Hotels Limited is an Associate Company.

AUDITORS

The Statutory Auditors of the Company M/s Agarwal Mahesh Kumar & Co., Chartered Accountants (FRN: 319154E) who were appointed at the AGM held in 2022 for a term of 5 years to hold office up to the conclusion of the Annual General Meeting for the year ended 31.03.2027 shall continue in office as Statutory Auditors of the Company.

The notes on account referred to in the Auditor's Report are self-explanatory and therefore do not call for any further comments u/s 134 of the Companies Act, 2013.

AUDIT COMMITTEE AND VIGIL MECHANISM

The particulars in respect of the above are included in the Corporate Governance Report, furnished below.

SECRETARIAL AUDITOR

Sri Somnath Ganguly, Company Secretary in Whole-time Practice (ACS: 12702 / COP NO.: 4663; PEER REVIEW CERT NO.: 3972/2023) who was appointed as the Secretarial Auditor of the Company for a period of 5 years commencing from the financial year 01.04.2025 up to 31.03.2030, under the provisions of section 204 of the Companies Act, 2013 and the Rules made thereunder, shall continue in office. The report of the Secretarial Auditor is attached to and forms part of this report.

SECRETARIAL STANDARDS

During the year under review, the Company has complied with applicable Secretarial Standards.

PARTICULARS OF EMPLOYEES

In terms of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, none of the employees are in receipt of remuneration in excess of the limits specified. Disclosures under Section 197(12) read with Rule 5(1) are enclosed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees under any scheme and ESOS.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Directors further state that during the year under review there were no complaints related to sexual harassment received by its Internal Complaints Committee, constituted pursuant to the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit or loss of the Company for the said period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts for the financial year ended March 31, 2026 on a "going concern" basis;

(v) they have laid down internal financial controls in the company that are adequate and were operating effectively; and

(vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

ACKNOWLEDGEMENT

Your Directors acknowledge the co-operation extended by the various Government Authorities, Bankers, Business Associates, Members and Guests. Your Directors also place on record their sincere appreciation of the services rendered by the employees at all levels.

For & on behalf of the Board

Smt. Venus Baid	**Sri Vivek Baid**
Managing Director	Director
(DIN 05172764)	(DIN-00437542)

Place: Siliguri | Dated: 28th August 2026

Registered Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENTS

Cindrella Financial Services Limited is a listed entity and conducts business as a NBFC deriving its revenues mainly from interest earned on long term loans, rental income and fees for consultancy services rendered to various entities. At present the Company does not have any public deposits, secured debt instruments or other similar schemes.

OPPORTUNITIES AND THREATS

The Company can take advantage of the fluctuating stock market, exercise prudence and caution and, using the prevailing trend in the financial markets, boost its earnings with judicious investments. However, the Company remains exposed to risks from stock market fluctuations and their resultant negative impacts.

OUTLOOK

During the year under review the Company earned lower income due to trading losses and lower interest and dividend earnings. The effort was on creating opportunities to increase business volumes and concentration was mainly on core non-banking financial activities. The Company is focused on improving its fund management.

RISKS AND CONCERNS AND CAUTIONARY STATEMENT

The company's objectives, projections, estimates and expectations as stated herein are in the nature of 'forward looking statements' within the meaning applicable under the securities laws and regulations. As 'forward looking statements' are based on certain assumptions and expectations of future events over which the company exercises no control, the company cannot guarantee their accuracy nor can it warrant that the same will be realized by the company. Actual results could differ materially from those expressed or implied.

SEGMENT-WISE PERFORMANCE

This is not applicable in the area of operations of your company.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has proper internal control systems and its adequacy has been reported by its auditors in their report. The company's internal control systems are commensurate with the nature of its business and the operations. Systems have been put in place to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized, recorded and reported.

FINANCIAL PERFORMANCE REVIEW

Revenue (Standalone): Total income is Rs. 18.32 lacs for the year ended March 31, 2026 as compared to Rs. 31.54 lacs in the previous year.

Consolidated: After adding the current year's profit of the associate company Cindrella Hotels Ltd. amounting to Rs. 5.95 lacs, the total net profit stands at Rs. 7.69 lacs.

Expenditure: Total expenditure increased to Rs. 15.27 lacs for the year ended March 31, 2026 as against Rs. 14.77 lacs of the previous year.

Profit after tax (Standalone): Rs. 1.74 lacs for the year ended March 31, 2026 as compared to Rs. 12.93 lacs in the previous year.

EPS: Rs. 0.05 for the year ended March 31, 2026 as compared to Rs. 0.39 per equity share of Rs. 10/- each in the previous year.

CHANGES IN KEY FINANCIAL RATIOS

Pursuant to Regulation 34(3) of SEBI (LODR) Regulations, 2015 read with Schedule V Part B(1):

Sr.	Key Financial Ratio	% Change	FY 2025-26	FY 2024-25
1	Current Ratio	—	76.24	47.59
2	Debt Equity Ratio	60.19%	—	—
3	Debt Service Coverage Ratio	0.00%	—	—
4	Return on Equity	0.00%	0.00	0.03
5	Inventory Turnover Ratio	-86.21%	—	—
6	Trade Receivables Turnover Ratio	0.00%	—	—
7	Trade Payable Turnover Ratio	0.00%	—	—
8	Net Capital Turnover Ratio	0.00%	0.05	0.07
9	Net Profit Ratio	-24.60%	0.09	0.47
10	Return on Investment	-81.72%	0.00	0.03
11	Return on Capital Employed	-86.21%	0.01	0.04

DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company has no reportable issues with regard to matters pertaining to human resources and industrial relations that are relevant for this report.

Remuneration Disclosures under Section 197(12) read with Rule 5(1)

Sl.	Name & Designation	Remuneration FY 2025-26 (Rs. in lacs)	% Increase
1	Venus Baid, Managing Director & CFO	—	—
2	Vivek Baid, Director	—	—
3	Amrita Dalmia, Company Secretary	1.62	—

COMPANY'S REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on Corporate Governance

The Company strives to follow the best corporate governance practices in order to foster a culture of compliance and obligation in the organization. The Company is in compliance with the provisions of Corporate Governance specified in the Listing Agreements with the Bombay Stock Exchange Limited and The Calcutta Stock Exchange Limited. The Company is committed to meet the expectations of all its stakeholders as a responsible corporate citizen.

Board of Directors

The Board of Directors of the Company presently comprises of 4 Directors: 1 Non-Executive Director, 1 Managing Director and 2 Independent Directors.

Category	Name of Directors	Designation	Shares held as on 31.03.2026
Chairman & Non-Executive Director	Vivek Baid	Director	6,04,259
KMP	Venus Baid	Managing Director & CFO	58,280
Independent Director	Sunil Choraria	Director	0
Independent Director	Anup Kumar Bhattacharya	Director	0

Audit Committee / Vigil Mechanism

The Audit Committee presently comprises all 4 Directors and is duly constituted. During the year the Committee met on the dates on which the Board meetings were held and all members attended.

The Company has a Whistle-Blower Policy for Directors and employees. The Policy can be accessed on the Company's website: http://www.cindrellafinancialservicesltd.com/

Nomination and Remuneration Committee / Stakeholders' Relationship Committee

The Nomination and Remuneration Committee comprises all 4 Directors. The Stakeholders' Relationship Committee comprises the Managing Director, 1 Non-Executive Director and 1 Independent Director. Both Committees met on Board meeting dates with full attendance.

No Shareholders' complaints were reported and none are pending at the end of FY 2025-26.
Compliance Officer: Smt. Amrita Dalmia | Telephone: 033-2248-1186

General Shareholder Information

(a) 32nd AGM: Tuesday, 29.09.2026 at 4:30 p.m. through VC/OAVM.
(b) Listed on: BSE Limited (Scrip Code: 531283) and The Calcutta Stock Exchange Limited.
(c) Face Value: Rs. 10/- each.
(d) Registered Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001.
(e) RTA: Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017. Phone: 033-2235-7271/7270/3070.

Green Initiative

As part of the Green Initiative, the Company sends AGM notice, reports and other documents by email. Physical copies are sent only where email is not registered or for bounced-mail cases. Shareholders are requested to register their email id with RTA / Depository.

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the 'Code of Conduct' in respect of the financial year 2025-26.

VENUS BAID

Managing Director & Chief Financial Officer | DIN 05172764

Place: Siliguri | Dated: 28th August 2026

Registered Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001

Managing Director's and Chief Financial Officer's Certification under SEBI (LODR) Regulations, 2015

To the Board of Directors of Cindrella Financial Services Limited

In relation to the Audited Financial Accounts of the Company as at March 31, 2026, we hereby certify that:

a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief: (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated their effectiveness and disclosed deficiencies, if any, to the Auditors and the Audit Committee.

d) We have indicated to the Auditors and the Audit Committee that during the year there were no significant changes in internal control over financial reporting, significant changes in accounting policies, or instances of significant fraud of which we have become aware.

VENUS BAID

Managing Director & Chief Financial Officer | DIN 05172764

Place: Siliguri | Dated: 28th August 2026

Registered Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part “A”: Subsidiaries — Not applicable (no subsidiaries).

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate	CINDRELLA HOTELS LIMITED
1. Latest audited Balance Sheet Date	31-03-2026
2. Date on which the Associate was associated or acquired	30-01-2003
3. Shares of Associate held by the company on the year end – No.	11,18,439
Amount of Investment in Associate	Rs. 1,11,84,390.00
Extent of Holding %	31.068%
4. Description of how there is significant influence	Common Directors; Section 2(6)
5. Reason why the associate is not consolidated	N.A.
6. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 3,48,11,359.09
7. Profit / Loss for the year – i. Considered in Consolidation	Rs. 5,94,504.00
ii. Not Considered in Consolidation	N.A.

For CINDRELLA FINANCIAL SERVICES LIMITED

Smt. Venus Baid
Managing Director
(DIN 05172764)

Sri Vivek Baid
Director
(DIN-00437542)

Place: Siliguri | Dated: 28th August 2026

Registered Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

for the financial year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Shareholders
CINDRELLA FINANCIAL SERVICES LIMITED
9, Mangoe Lane, 3rd Floor
Kolkata 700001.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CINDRELLA FINANCIAL SERVICES LIMITED – CIN: L67190WB1994PLC063029** (hereinafter called **the Company**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on the above and my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Audit and the scanned documents and other papers in digital/electronic mode including explanations / representation submitted obtained from the official of the Company, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** ("the **Audit period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 and the Rules made thereunder. (Please see note for '**Exceptions**' at the end).

(ii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed thereunder.

(iii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder.

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent applicable to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not applicable to the Company during the Audit period.

(v) The following Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 to the extent applicable to the Company:

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 – Not applicable to the Company during the Audit period.

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – Not applicable to the Company during the Audit period.

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations – Not applicable to the Company during the Audit period.

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client.

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable to the Company during the Audit period.

h. The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 – Not applicable to the Company during the Audit period.

i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) The following laws, regulations, directions, orders applicable specifically to the Company to the extent applicable:

a. The Reserve Bank of India Act, 1934.

b. Non-Banking Financial Companies (Deposit Accepting or Holding) Prudential Norms (Reserve Bank) Directions, 2007 – Not applicable to the Company during the Audit period.

c. Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 / 2007 – Not applicable to the Company during the Audit period.

d. Non-Banking Financial Companies (Opening of Branch/Subsidiary/Joint Venture/Representative Office or Undertaking Investment Abroad by NBFCs) Directions, 2011 2007 – Not applicable to the Company during the Audit period.

e. Raising money through Private Placement of NCDs by NBFC - RBI Guidelines 2007 – Not applicable to the Company during the Audit period.

f. Local laws as applicable.

I have also examined compliance with the applicable Clauses/ Regulations of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ii) The Listing Agreements entered into by the Company with the BSE Limited and The Calcutta Stock Exchange Limited (CSE) – **NOTE:** the Company's status with the CSE remained 'suspended' during the year.

During the financial year under review the Company has generally complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company and the Committees of the Board is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and the Company is compliant in this regard as required by the Statutes.

There were changes in the composition of the Board of Directors during the financial year under review as follows: 1. Smt. Sangita Devi Baid (DIN 00359298) retired from office as Managing Director and Chief Financial Officer (CFO) of the Company; 2. Smt. Venus Baid (DIN 05172764) was appointed as Managing Director cum Chief Financial Officer (CFO) of the Company for a term of 5 (five) years, effective from 24th September 2025 till the date of Annual general Meeting for the year 2030. The changes were carried out in compliance with all applicable laws.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except where consent of directors was received for circulation of the agenda and notes on agenda at a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of Board and Committees thereof were carried through on the basis of requisite majority.

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
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E-mail: cs.somenath@gmail.com
Mobile: 9832091670

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has not carried out any specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

Further there were no instances of:

(a) Public/Right/Preferential issue of shares / debentures/sweat Equity, etc.

(b) Redemption / buy-back of securities

(c) Decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.

(d) There were no instances of Merger / amalgamation / reconstruction etc.

(e) Foreign technical collaborations.

Note: **Exceptions**: A. Delays in the filing of requisite statutory forms with the MCA during the year as follows:

1. Form MGT-14 to report: i. Approval of Annual Accounts and draft Director's Report, Noting of Notices of disclosures of Directors' interest in Form MBP-1 and Appointment of Secretarial Auditor; 2. Forms MGT-14 and DIR-12 to report: Appointment of Managing Director (MD) and Chief financial Officer (CFO); B. Form No. MGT-15 for filing Report on Annual General Meeting for 2025 is pending for filing as on date.

SOMNATH GANGULY
Digitally signed by SOMNATH GANGULY
Date: 2026.08.24 19:03:16 +05'30'

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / COP NO.: 4663
PEER REVIEW CERT NO.: 3972/2023
Place: SILIGURI
Date: 24-08-2026.
ICSI UDIN: A012702H001206895.

Note: This report is to be read with my letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

Annexure A

To,
The Shareholders
CINDRELLA FINANCIAL SERVICES LIMITED
9, Mangoe Lane, 3rd Floor
Kolkata 700001.

My report of even date is to be read along with this letter.

1. **Management's Responsibility**: To maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of the Management of **CINDRELLA FINANCIAL SERVICES LIMITED – CIN: L67190WB1994PLC063029** (hereinafter called **the Company**).
2. **Auditor's responsibility**: My responsibility is to express an opinion on the compliance with the applicable laws and maintenance of secretarial records based on my audit. The audit was conducted in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. These standards require that the Auditor comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial and other relevant records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial and other relevant records prepared and maintained, in relation to the Secretarial Audit, by the Company and wherever required I have obtained reasonable assurance that the same are free from misstatements. I believe that the processes and practices, I followed provide a reasonable basis for my opinion which has been formed on the basis of evidences collected.
4. My examination was limited to the verification of procedures on test basis. Due to inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the applicable Auditing Standards.
5. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
7. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SOMNATH GANGULY
Digitally signed by SOMNATH GANGULY
Date: 2026.08.24 19:05:29 +05'30'

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / COP NO.: 4663
PEER REVIEW CERT NO.: 3972/2023
Place: SILIGURI
Date: 24-08-2026.
ICSI UDIN: A012702H001206895.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CINDRELLA FINANCIAL SERVICES LIMITED

Report on the Standalone Ind AS Financial Statements
We have audited the accompanying (Standalone) Ind AS Financial Statements of **CINDRELLA FINANCIAL SERVICES LIMITED ("the Company"),** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) **Financial Statements**
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rules,2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these (Standalone) Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the (Standalone) Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the (Standalone) Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the (Standalone) Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of (Standalone) Ind AS the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the (Standalone) Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the (Standalone) Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) Ind AS financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit/Loss, including statement of changes in equity and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2) As required by section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) the Company doesn't have any branch office of the company audited under sub-section (8) by a person other than the company's auditor;
   d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
   e) In our opinion, the aforesaid (Standalone) Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act.
   f) in our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company;
   g) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   h) in our opinion, there are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;
   i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal controls over financial reporting.
   j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company does not have any pending litigations which would impact its financial position.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   h) Based on our examination, the company, has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility but the same was not operative during the year.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026
UDIN – 26054394XKQGPQ1141

Sd/-

[CA. M.K. AGARWAL]
Partner
M. No. 054394

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CINDRELLA FINANCIAL SERVICES LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026
UDIN – 26054394XKQGPQ1141

Sd/-

[CA. M.K. AGARWAL]
Partner
M. No. 054394

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Annexure to the Auditors Report

The Annexure referred to in our report to the members of CINDRELLA FINANCIAL SERVICE LIMITED ('The Company') for the year ended 31-03-2026 We report that:

S. NO.	COMMENT REQUIRED ON	AUDITOR'S OPINION ON FOLLOWING REQUIRED	REMARKS BY AUDITORS
(i)	TANGIBLE AND INTANGIBLE ASSETS	(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	YES
		(B) whether the company is maintaining proper records showing full particulars of intangible assets;	N/A
		(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account	YES
		(c) whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof;	YES
		(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	NO
		(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;	NO
(ii)	INVENTORY AND WORKING CAPITAL	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	N/A
		(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details.	N/A
(iii)	INVESTMENTS, ANY GUARANTEE OR SECURITY OR ADVANCES OR LOANS GIVEN	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so,	YES
		(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	
		(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.	No
		(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	No
		(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	YES
		(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	YES
		(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N/A

		(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	NO
		(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	NO
(iv)	LOAN TO DIRECTORS	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	N/A
(v)	PUBLIC DEPOSITS	in respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N/A
(vi)	COST ACCOUNTING RECORDS	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	N/A
(vii)	DEPOSIT OF STATUTORY LIABILITIES	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	YES
		(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	YES
(viii)	UNRECORDED INCOME	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	YES
(ix)	DEFAULT IN REPAYMENT OF BORROWINGS	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported;	NO
		(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?	NO
		(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	YES
		(d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated	NO
		(e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case	NO
		(f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	NO
(x)	FUNDS RAISED AND UTILISATION	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NO
		(b) whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance	NO
(xi)	FRAUD AND WHISTLE-BLOWER COMPLAINTS	(a) whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	NO

		(b) whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	NO
		(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	NO
(xii)	COMPLIANCE BY A NIDHI	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;	N/A
		(b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	
		(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	
(xiii)	COMPLIANCE ON TRANSACTIONS WITH RELATED PARTIES	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	YES
(xiv)	INTERNAL AUDIT SYSTEM	(a) whether the company has an internal audit system commensurate with the size and nature of its business?	YES
		(b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	YES
(xv)	NON-CASH DEALINGS WITH DIRECTORS	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	NO
(xvi)	REGISTRATIONS U/S 45-IA OF RBI ACT, 1934	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	Yes, Reg no. 05.01242 dated 25.03.1998
		(b) whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934	NO
		(c) whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfil the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria	NO
		(d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.	NO
(xvii)	CASH LOSSES	whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses	NO
(xviii)	RESIGNATION OF STATUTORY AUDITORS	whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	NO
(xix)	MATERIAL UNCERTAINITY ON MEETING LIABILITIES	on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	YES
(xx)	TRANSFER OF FUNDS SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013	whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	N/A
(xxi)	QUALIFICATIONS OR ADVERSE AUDITOR REMARKS IN OTHER GROUP COMPANIES	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks	N/A

A U D I T O R S' R E P O R T

In terms of our seperate Report of even date annexed hereto.

FOR AGARWAL MAHESHKUMAR & CO.

PLACE :: SILIGURI
DATED :: 30/05/2026

FOR AGARWAL MAHESHKUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

[CA M.K. AGARWAL]
PARTNER

Annexure I: Details of loans or advances and guarantees or security to subsidiaries, joint ventures and associates

Name of the Party	Nature of Relationship	Amount outstanding at the beginning of the Financial Year	Amount Advanced during the year	Interest Charged	TDS Deducted	Amount Received Back	Amount outstanding at the end of the Financial Year
Cindrella Hotels Ltd	Associate Company	90,46,130.00	65,40,000.00	8,96,701.00	89,669.00	1,63,93,162.00	-

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. in Hundreds)

Particulars		Note No.	Figures as at the end of March 31, 2026 (`)	Figures as at the end of March 31,2025 (`)
	ASSETS			
(1)	**Financial Assets**			
(a)	Cash and cash equivalents	1	4134.13	200.48
(b)	Bank Balances other than (a) above	2	89651.17	30217.35
(c)	Loans	3	.00	90461.30
(d)	Other Financial Assets	4	304766.07	289996.30
			398551.37	410875.43
(2)	**Non-Financial Assets**			
(a)	Current Tax Assets (Net)	5	1221.05	1441.79
(b)	Other Non-Financial Assets		.00	.00
			1221.05	1441.79
	Total Assets		399772.42	412317.22
	LIABILITIES AND EQUITY			
(1)	**Financial Liabilities**			
(a)	Other Financial Liabilities	6	40.00	.00
(1)	**Non-Financial Liabilities**			
(a)	Provisions	7	825.00	750.00
(b)	Deferred Tax Liability (Net)	8	4504.42	8220.29
(c)	Other Non-Financial Liability	9	398.40	.00
			5767.82	8970.29
(2)	**Equity**			
(a)	Equity Share Capital	10 (A)	329747.50	329747.50
(b)	Other Equity	10 (B)	64257.06	73599.38
			394004.56	403346.88
	Total Equity & Liabilities		399772.42	412317.22
	Notes forming part of financial statements	1 to 10		

A U D I T O R S' R E P O R T

In terms of our seperate Report of even date annexed hereto

For & on Behalf of the Board

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

[CA M.K. AGARWAL]
PARTNER

DATED :: 30/05/2026
PLACE :: SILIGURI

(AMRITA DALMIA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Venus Baid
MANAGING DIRECTOR
(DIN: 05172764)

Vivek Baid
DIRECTOR
(DIN: 00437542)

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2026

(Rs. in Hundreds)

Sr. No		Note No.	Figures as at the end of March 31, 2026 (`)	Figures as at the end of March 31,2025 (`)
	Revenue from operations			
(i)	Interest Income	11	9044.34	16520.39
(ii)	Dividend Income		11409.89	11249.20
I	Total Revenue from operations		20454.23	27769.59
II	Other Income	12	-2131.00	3766.83
	Total Income (I +II)		18323.23	31536.42
III	***Expenses:***			
	Employee Benefit Expenses	13	3670.00	3970.00
	Depreciation & Amortisation Expenses		.00	.00
	Other Expenses	14	11595.84	10799.98
	Total Expenses (IV)		15265.84	14769.98
IV	Profit before tax and exceptional items (III- IV)		3057.38	16766.43
V	Exceptional items		.00	.00
VI	Profit before tax (III- IV)		3057.38	16766.43
VII	***Tax expense:***			
	Current tax		1316.63	3835.17
	Deferred tax Asset (Net)	8	.00	4.18
	Total Tax Expenses (VI)		1316.63	3839.35
VIII	Profit/(Loss) for the period (V - VI)		1740.75	12927.09
VIII	***Other comprehensive income***			
	Items that will not be reclassified subsequently to profit or loss			
	Change in fair value of equity instruments designated irrevocably as Fair Value Through Other Comprehensive Income		-16240.68	-12821.07
	Less/(Add):- income tax expense/ (credit)		3715.87	2933.46
	Other comprehensive income for the year, net of tax		-12524.81	-9887.61
	Total comprehensive Income for the year		-10784.06	3039.48
IX	Earning per equity share:			
	Basic		.00	.00
	Diluted		.00	.00

A U D I T O R S' R E P O R T

In terms of our seperate Report of even date annexed hereto.

For & on Behalf of the Board

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

[CA M.K. AGARWAL]
PARTNER

DATED :: 30/05/2026
PLACE :: SILIGURI

Venus Baid
MANAGING DIRECTOR
(DIN: 05172764)

(AMRITA DALMIA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Vivek Baid
DIRECTOR
(DIN: 00437542)

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

CASH FLOW STATEMENT AS ON 31ST MARCH, 2026

(Pursuant to the Listing Agreement and Section 2(40) of Companies Act,2013)

(Rs. in Hundreds)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	`	`	`	`
CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		3,057.38		16766.43
Adjustment for Non cash and Non Operating Items:		-		
Interest on Unsecured Loan		- 9,044.34		-16520.39
Dividend Income		- 11,409.89		-11249.20
Income from Sale of Rights		- 1,296.01		.00
Shares Depository and Transfer Charges		951.89		200.15
Profit on Sale of Mutual Fund		-		-3277.74
Profit on Sale of Shares		3,470.00		-489.09
Operating Profit before Working Capital Changes		- 14,270.96		-14569.83
Adjustment for :				
Other financial liabilities	40.00	-	-45.00	
Provisions	75.00	-		
Other Non-financial liabilities	398.40	513.40	.00	-45.00
Cash generated from operations	-	- 13,757.56		-14614.83
Income Tax paid	2,537.68	-	6846.47	
Income Tax Refund Received	1,441.80	1,095.88	.00	6846.47
NET CASH FROM OPERATING ACTIVITIES **(A)**	-	- 14,853.45		-21461.30
	-	-		
CASH FLOW FROM INVESTING ACTIVITIES :	-	-		
Long Term Loans & Advances repaid	90,461.31	-	49151.55	
Dividend Income Received	11,409.89	-	11249.20	
Purchase of Mutual Fund	- 20,000.00	-	-11250.00	
Sale of Shares	70,836.03	-	68210.61	
Sale of Mutual Fund	-	-	18277.74	
Sale of Rights	1,296.02	-	.00	
Purchase of Shares	- 83,874.81	-	-100239.44	
	-	70,128.43		35399.65
	-	-		
NET CASH FROM INVESTING ACTIVITIES **(B)** :	-	70,128.43		35399.65
	-	-		
CASH FLOW FROM FINANCING ACTIVITIES :	-	-		
Interest on Unsecured Loan	9,044.35	-	16520.39	
Shares Depository and Transfer Charges	- 951.87	8,092.48	-200.15	16320.24
Net Cash from Financing Activities **(C)**	-	8,092.48		16320.24
	-			
NET INCREASE IN CASH AND CASH EQUIVALENTS :	-	63,367.47		30258.59
(Total - A+B+C)	-	-		
CASH AND CASH EQUIVALENTS (Opening Balance)	-	30,417.83		159.24
CASH AND CASH EQUIVALENTS (Closing Balance)	-	93,785.30		30417.83

For and on behalf of Board of Directors

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA FINANCIAL SERVICES LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

DATED :: 30/05/2026
PLACE : SILIGURI

DIRECTOR

Sd/-
[CA M.K. AGARWAL]
PARTNER

DIRECTOR

(AMRITA DALMIA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note 1 : Cash & Cash Equivalents

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	**Cash in Hand**	4134.13	200.48
	Total	4134.13	200.48

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Note 2 : Bank Balances

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	**Balance with Banks**		
	Axis Bank, Siliguri	42469.55	30217.35
	Cheque in Hand	47181.62	
	Total	89651.17	30217.35

Note 3 : Loans

` (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
	Unsecured		
1	Cindrella Hotels Ltd	.00	90461.30
	Total	.00	90461.30

Note 4 : Other Financial Assets (Rs. in Hundreds)

Sr. No	Particulars		March 31, 2026 (`)	March 31, 2025 (`)
A	**Investment in Associate Company :**			
1	Cindrella Hotels Ltd	1118439	175571.53	175571.53
B	**Investment in Other Companies (Carried at fair value through Other Comprehensive Income)**			
2	Asahi Fibers Ltd	22000	1023.00	1023.00
3	Sunbright Stock Broking Ltd.	76100	5510.00	5510.00
4	Dynamic Portfolio Mgmt Ltd	6700	1547.03	2696.75
5	G.R. Magnets Ltd	300000	51125.00	51125.00
6	RCL Foods Ltd.	20000	2850.00	2850.00
7	Mayur Uniquotes	410	2012.28	1939.92
8	Hindustan Construction Co. Ltd	67000	9199.10	11462.35
9	Ramkrishna Forging	0	.00	9666.25
10	Reliance Power Ltd.	13300	2707.88	.00
11	HDFC Gold ETF	0	24147.99	.00
12	Time Technoplast Ltd.	0	.00	14619.50
13	Vishnu Chemicals	0	.00	2282.00
			275693.81	278746.30
C	**Investments in Mutual Fund**			
	Axis Growth Opportunities Fund Regular		3851.75	2000.00
	HDFC Large And Mid Cap Fund		3760.46	2000.00
	HDFC Mid Cap Opportunities Fund		4278.35	2000.00
	ICICI Pru India Opportunities Fund		3999.69	5000.00
	Kotak Small Cap Fund		3465.20	2000.00
	Motilal Oswal Flexi Cap Fund		3239.33	.00
	Nippon India Multi Fund		1759.08	.00
	Motilal Oswal Large And Midcap Fund		4718.40	2000.00
			29072.26	11250.00
			304766.07	289996.30

Note: The Company subsequently measures all equity investments at fair value.For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly. Hence, these shares are revalued through Profit & Loss Account.

Note 5 : Current Tax Assets (Net) (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	***Provision for Income Tax***		
	Provision for Tax	1316.63	3835.17
	Less: Tax Deducted at Source	2037.68	2776.96
	Less: Advance Income Tax	500.00	2500.00
	Income Tax Refundable	1221.05	1441.79
	Total	1221.05	1441.79

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2026

Note 6 : Other Financial Liabilities (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	TDS Payable	40.00	.00
	Total	40.00	.00

Note 7 : Short Term Provisions (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Auditors Remuneration	825.00	750.00
	Total	825.00	750.00

Note 8 : Deferred Tax Liabilities/Asset (Net) (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	***Deferred Tax Liability on Property plant & equipment :***		
I.	**Temporary Difference**		
	WDV as per Companies Act	.00	.00
	WDV as per I.T	.00	.00
	Temporary Difference	.00	.00
II.	**Deferred Tax Liability**		
	Opening Balance	.00	-4.18
	Add: Deferred Tax Asset Created during the Year	.00	4.18
	Closing Balance	.00	.00
B	***Deferred Tax liability on Revaluation Gain through FVTPL***		
	Opening Balance	.00	.00
	Change in fair value of equity instruments designated as fair value through Profit & Loss Account	.00	.00
	Closing Balance	.00	.00
C	***Deferred Tax liability on Other Comprehensive Income***		
	Opening Balance	8220.29	11153.75
	Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income	-3715.87	-2933.46
	Closing Balance	4504.43	8220.29
		4504.42	8220.29

Note 9 : Other Non- Financial Liabilities (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	***Provision for Income Tax***		
	Provision for Tax	.00	.00
	Less: Tax Deducted at Source	.00	.00
	Less: Advance Income Tax	.00	.00
	Income Tax Payable	.00	.00
B	***Other Payables***		
	Somnath Ganguly	78.00	.00
	Agarwal Mahesh Kumar & Co.	35.40	
	Salary Payable	285.00	.00
		398.40	.00
		398.40	.00

Note : 10 (A) Equity Share Capital (Rs. in Hundreds)

(1) Current Reporting Period	Number of Shares	Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital during the Current Year
Equity shares of Rs. 10 each issued, subscribed and partly paid	41600.00	329747.50	.00	329747.50	.00

(2) Previous Reporting Period	Number of Shares	Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital during the Previous Year
Equity shares of Rs. 10 each issued, subscribed and partly paid	41600.00	329747.50	.00	329747.50	.00

36,00,000 Equity shares of Rs 10 each out of which call amounting to Rs 3,52,750 is unpaid.

Details of shareholders holding more than 5% equity shares:

Name of Share Holder	As on 31st March, 2026		As on 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Arrow Hotels & Resorts Ltd	7,64,900.00	18.39	7,64,900.00	18.39
Cindrella Hotels Ltd.	5,46,950.00	13.15	5,46,950.00	13.15
GRML Capital Markets Ltd	4,03,600.00	9.70	4,03,600.00	9.70
Vivek Baid	5,96,804.00	14.35	5,94,051.00	14.28

Details of shareholding of promoters:

Name of Share Holder	As on 31st March, 2026		As on 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Mamta Sethia	11,200.00	0.27	11,200.00	0.27
Sangita Devi Baid	36,100.00	0.87	36,100.00	0.87
Venus Baid	58,280.00	1.40	58,280.00	1.40
Vivek Baid	5,94,051.00	14.28	5,96,804.00	14.35
Cindrella Hotels Ltd.	5,46,950.00	13.15	5,46,950.00	13.15

STATEMENT OF CHANGES IN EQUITY

Note 10(B) : Equity

(Rs. in Hundreds)

PARTICULARS	Other Equity				Total of other equity
	Reserve & Surplus		Other Comprehensive Income		
	Securities Premium	Retained Earnings	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as of March 31, 2025	.00	54992.71	18606.68	.00	73599.38
Profit for the Year ended March 31,2026	.00	1740.75	.00	.00	1740.75
Equity instruments through other comprehensive income	.00	.00	-12524.81	.00	-12524.81
Amount reversed due to sale of Investments	.00	.00	1441.73	.00	1441.73
Adjustment of Branch Assets written off		.00			.00
Adjustment of Provision for Tax	.00	.00	.00	.00	.00
Total Comprehensive Income for the year ended March 31, 2026	.00	56733.46	7523.61	.00	64257.06

Nature and purpose of reserve

Securities Premium: Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013.

Retained Earnings: The amount that can be distributed by the Company as dividends to its equity shareholders out of accumulated reserves is determined considering the requirements of the Companies Act, 2013.

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2026

Note 11 : Revenue from operations (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
(I)	**Interest Income**		
	Interest on Income Tax Refund	77.33	.00
	Cindrella Hotels	8967.01	16498.26
	Janpath Samachar	.00	22.13
		9044.34	16520.39

Note 12 : Other Income (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Profit on Sale of Shares	-3470.00	489.09
B	Profit on Sale of Mutual Fund	.00	3277.74
C	Profit on sale of rights	1296.02	.00
D	Speculative Profit on Shares	42.98	.00
		-2131.00	3766.83

Note 14 : Employees Benefit Expenses (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Salary & Wages	3420.00	3970.00
B	Staff Incentives	250.00	.00
		3670.00	3970.00

Note 15 : Other Expenses (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Board sittintg fees	1900.00	800.00
B	Legal Expenses	2632.11	1348.00
C	Miscellaneous Expenses	848.19	585.56
D	Printing & Stationery	74.35	258.56
E	Rates & Taxes	3955.69	3844.75
F	Late Filing Fees (BSE Ltd)	236.00	1711.00
G	Share Transfer Expenses	396.48	361.08
H	Share Depository Charges	555.41	446.75
I	Travelling Expenses	172.61	694.28
J	**Auditors Remuneration**		
	Statutory & Tax Audit	825.00	750.00
		11595.84	10799.98

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

DETAILS OF STATEMENT OF PROFIT & LOSS

OTHER EXPENSES

A. Miscellaneous Expenses

(Rs. in Hundreds)

Sr. No	Particulars	Current Year
1	General Expenses	162.50
2	Postage & Telegram	59.20
3	Bank Charges	70.22
4	GST Expenses	135.00
5	Demat Charges	259.27
6	Filing Fees	78.00
7	Repair & Maintenance	84.00
	Total	848.19

G. Rates & Taxes

(Rs. in Hundreds)

Sr. No	Particulars	Current Year
1	Listing Fees	3835.00
2	Trade License Fees	60.37
3	Professional Tax	25.00
4	Currrent Tax	35.32
	Total	3955.69

CINDRELLA FINANCIAL SERVICES LIMITED

Details of Balance Sheet as at 31st March, 2026

VOTE 16: FINANCIAL RATIOS

Sr. No	Particulars	31.03.2026	31.03.2025	Percentage change	Basis of Calculation	Reasons for Variance (Provided, Difference of More than 25% from Preceding Year Exists)
1	Current Ratio	76.24	47.59	60.19%	Current Ratio is a ratio of Current Assets of the company to the Current Liabilities. Current assets are those that can be converted into cash within one year, while current liabilities are obligations expected to be paid within one year. For this purpose, we have taken Rs. 96,32,298.14 as Current Assets and Rs 1,26,340.00 as Current Liabilities.	Current Ratio has shown an downwardupward trend of 60.19% due to increase in Cash and Cash Equivalents.
2	Debt Equity Ratio	-	-	0.00%	Debt Equity Ratio is a ratio of Long-Term Debt held by the company to the Shareholder's Equity. This ratio indicates the proportion of debt fund in relation to equity. Since the company does not have any long term debts, this ratio is 0.	N/A
3	Debt Service Coverage Ratio	-	-	0.00%	Debt Service Coverage Ratio is a ratio of Earnings Available for Debt Services to (Interest + Installments). Lenders are interested in this ratio to judge the firm's ability to pay off current interest and installments. Since the company doesn't have any Current Maturities of Long Term Loan, calculation of this ratio is not relevant for the company.	N/A
4	Return on Equity	0.00	0.03	-86.21%	Return on Equity measures the profitability of Equity Funds invested in the firm. It is the percentage of Net Profit after Taxes over the Net worth of the company. It is one of the most important indicators of a firm's profitability and potential growth. For this purpose, we have taken Rs. 1,74,075.41 as Net Profit after Taxes and Rs. 3,94,00,455.90 as Net Worth.	The company had shown a decline in the net profits due to decrease in Interest Income. This has resulted in a variance of 86.21% in this ratio from the preceding year.
5	Inventory Turnover Ratio	-	-	0.00%	This ratio, also known as Stock Turnover Ratio, establishes the relationship between the cost of goods sold during the year and average inventory held during the year. It measures the efficiency with which a firm utilizes or manages its inventory. Since the company doesn't have any inventory, this ratio is not applicable.	N/A

6	Trade Receivables Turnover Ratio	-	-	0.00%	Trade Receivables Turnover Ratio is the ratio between Credit Sales and Average Trade Receivables during the year. This ratio throws light on the collection and credit policies of the firm. Since the company doesn't have any trade receivables, this ratio is not applicable.	N/A
7	Trade Payable Turnover Ratio	-	-	0.00%	Trade Payables Turnover Ratio is the ratio between Credit Purchases and Average Trade Payables during the year. This ratio measures how fast a company makes payment to its creditors. Since the company doesn't have any trade payables, this ratio is not applicable.	N/A
8	Net Capital Turnover Ratio	0.05	0.07	-24.60%	Net Capital Turonver Ratio is the ratio between Total Revenue of the Company and Net Worth of the Company. For this purpose, we have taken Rs. 20,25,423/- as Total Revenue and Rs. 3,94,00,455.90/- as the Net Worth of the Company.	N/A
9	Net Profit Ratio	0.09	0.47	-81.72%	Net Profit Ratio measures the relationship between Net Profit and Revenue of the bsuiness. For this purpose, we have taken Rs. 1,74,075.41 as Net Profit and Rs. 20,25,423/- as Sales.	The company had shown a decline in the net profits due to decrease in Interest Income. This has resulted in a variance of 81.72% in this ratio from the preceding year.
10	Return on Investment	0.00	0.03	-86.21%	Return on Investment is one of the most important ratios. It is the percentage of Return on Funds Invested in the business by its owners. In short, this ratio tells whether or not all the efforts put into the business is worthwhile. For this purpose, we have taken Rs. 1,74,075.41 as Returns and Rs. 3,94,00,455.90 as Investments.	The company had shown a decline in the net profits due to decrease in Interest Income. This has resulted in a variance of 86.21% in this ratio from the preceding year.
11	Return on Capital Employed	0.01	0.04	-81.17%	Return on Capital Employed is another variation of Return on Investment. It is calculated as Earnings before Interest and Taxes upon Capital Employed. For this purpose, we have taken Rs. 3,05,738.41 as Earnings Before Interest and Taxes and Rs. 3,98,50,902.40 as Capital employed (which is the difference between Total Assets and Current Liabilities of the Company)	The company had shown a decline in the net profits due to decrease in Interest Income. This has resulted in a variance of 81.17% in this ratio from the preceding year.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

17. Basis of Preparation, Critical Accounting Estimates and Judgments, Significant Accounting Policies and Recent Accounting Pronouncements

The financial statements have been prepared on the following basis:

(a) Statement of compliance

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

(b) Basis of preparation

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Current Assets do not include elements which are not expected to be realized within 1 year and Current Liabilities do not include items which are due after 1 year, the period of 1 year being reckoned from the reporting date.

(c) Critical accounting estimates and judgments

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to:

• **Useful lives of property, plant and equipment**:
The Company has estimated useful life of each class of assets based on the nature of assets, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, etc. The Company reviews the useful life of property, plant and equipment as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

• **Impairment of investments**:
The Company reviews its carrying value of investments carried at cost or amortized cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

• **Income Taxes**:

Deferred tax assets are recognized to the extent that it is regarded as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit or Loss. Provision for tax liabilities require judgments on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

SIGNIFICANT ACCOUNTING POLICIES

18. METHOD OF ACCOUNTING:

The Company generally follows the accrual system of accounting. The Accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting practices.

19. INCOME RECOGNITION:

All known incomes are accounted for on accrual basis except income from dividends which are accounted for as and when received.

20. TREATMENT OF EXPENSES:

All known expenses are being accounted for on accrual basis.

21. STATEMENT OF CASH FLOWS:

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow for the year are classified by operating, investing and financing activities.

22. RELATED PARTY TRANSACTIONS:

The details regarding the related party and transactions taken place between them during the financial year 2024-25 has been given below:

Name of the Related Party	Nature of Relationship	Amount of transaction during the year/brought forward	Amount outstanding at the end of the financial year 2025-26
Cindrella Hotels Ltd	Associate Company	Amount of loan given is Rs. 65,40,000/- and the amount repaid by the associate company is 1,63,93,162/-. The amount of interest thereupon is Rs. 8,96,701/- and an amount of 89,669/- is deducted in respect of TDS on the interest amount.	NIL

23. Basic and diluted earnings per share (pursuant to Ind AS-33)

EPS is calculated by dividing the Profit / (loss) for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS are calculated by dividing the Profit / (loss) for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Ind AS 33 'Earnings per share', requires an adjustment in the calculation of basic and diluted earnings per share for all the periods presented if the number of equity or potential equity shares outstanding change as a result of issue of bonus shares. The weighted average numbers of shares and consequently the basic and diluted earnings per share have accordingly been adjusted in the financial statements in respect of the previous year.

EPS after Considering Exceptional Items.

Particulars	31.03.2026	31.03.2025
Net Profit for the year (in ₹)	1,74,075.41	12,92,708.82
Weighted Average Number of Equity Shares.	32,97,475	32,97,475
Nominal value of Shares	10.00	10.00
Basic & Diluted Earnings Per share (in ₹)	0.05	0.39

24. Financial Instruments

I. Financial assets

Initial recognition and measurement

The Company subsequently measures all equity investments at fair value. For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognized, the cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly.

Equity Instruments measured at Fair Value through Other Comprehensive Income ('FVTOCI') or FVTPL

All equity investments in scope of Ind-AS 109 are measured at Fair Value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either as at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the Other Comprehensive Income (OCI). There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit and loss statement.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

II. Financial liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and transaction cost are recognized in profit and loss account.

25. No Contingent liabilities existed as on 31.03.2026.

26. Cinderella Hotels Ltd. is an associate of the company. Consolidated financial statements with Cinderella Hotels Ltd. are made as per section 129(3) of the Companies Act, 2013 and relevant accounting standard.

27. Figures of the previous year have been regrouped and/or recasted wherever necessary.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026

[CA. M.K. AGARWAL]
Partner
M. No. 054394

INDEPENDENT AUDITOR'S REPORT

To the Members of Cindrella Financial Services Limited.

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying (Consolidated) Ind AS financial statements of **CINDRELLA FINANCIAL SERVICES LIMITED ("the Parent Company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss including other comprehensive income, the consolidated Cash Flow Statement, the consolidated Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements")

Management's Responsibility for the (Consolidated) **Ind AS Financial Statements**

The Parent Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Consolidated) financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Parent Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Consolidated) Ind AS financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent Company's preparation of the consolidated In AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, their consolidated profit including other comprehensive income, their consolidated cash flows and consolidated statement of changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2) As required by section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) the Company doesn't have any branch office of the company audited under sub-section (8) by a person other than the company's auditor;
   d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
   e) In our opinion, the aforesaid (Consolidated) Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act.
   f) in our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company;
   g) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   h) in our opinion, there are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;
   i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal controls over financial reporting.
   j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
   h) Based on our examination, the company, has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility but the same was not operative during the year.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026
UDIN –26054394HAJDML5561

Sd/-

[CA. M.K. AGARWAL]
Partner
M. No. 054394

“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Ind AS Financial Statements of Cindrella Financial Service limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

To the Members of Cindrella Financial Service limited

In conjunction with our audit of the consolidated financial statements of Cindrella Financial Service limited as of and for the year ended 31 March 2026, we have audited the internal financial controls over financial reporting of **CINDRELLA FINANCIAL SERVICES LIMITED** (“the Parent Company”) and subsidiary company as of that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on "the internal control over financial reporting criteria established by the Parent Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026
UDIN – 26054394HAJDML5561

Sd/-

[CA. M.K. AGARWAL]
Partner
M. No. 054394

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. in Hundreds)

	Particulars	Note No.	Figures as at the end of March 31, 2026 (`)	Figures as at the end of March 31, 2025 (`)
	ASSETS			
(1)	**Financial Assets**			
(a)	Cash and cash equivalents	1	4134.13	200.48
(b)	Bank Balances other than (a) above	2	89651.17	30217.35
(c)	Loans	3	.00	90461.30
(d)	Other Financial Assets	4	556750.87	544365.65
			650536.17	665244.78
(2)	**Non-Financial Assets**			
(b)	Other Non-Financial Assets	5	1221.05	1441.79
			1221.05	1441.79
	Total Assets		651757.22	666686.57
	LIABILITIES AND EQUITY			
(1)	**Financial Liabilities**			
(a)	Other Financial Liabilities	6	40.00	.00
(1)	**Non-Financial Liabilities**			
(a)	Provisions	7	825.00	750.00
(b)	Deferred Tax Liability	8	4504.42	8220.29
(c)	Other Non-Financial Liability	9	398.40	.00
			5767.82	8970.29
(2)	**Equity**			
(a)	Equity Share Capital	10 (A)	329747.50	329747.50
(b)	Other Equity	10 (B)	316241.85	327968.74
			645989.35	657716.24
	Total Equity & Liabilities		651757.22	666686.57
	Notes forming part of financial statements	1 to 10		

A U D I T O R S' R E P O R T

In terms of our seperate Report of even date annexed hereto

For & on Behalf of the Board

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

[CA M.K. AGARWAL]
PARTNER

DATED :: 30/05/2026
PLACE :: SILIGURI

(AMRITA DALMIA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Sangita Devi Baid
DIRECTOR
(DIN: 00359298)

Vivek Baid
DIRECTOR
(DIN: 00437542)

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2026

(Rs. in Hundreds)

Sr. No	Particulars	Note No.	Figures as at the end of March 31, 2026 (`)	Figures as at the end of March 31, 2025 (`)
	Revenue from operations			
(i)	Interest Income	11	9044.34	16520.39
(ii)	Dividend Income		11409.89	11249.20
I	Total Revenue from operations		20454.23	27769.59
II	Other Income	12	-2131.00	3766.83
	Total Income (I +II)		18323.23	31536.42
III	***Expenses:***			
	Employee Benefit Expenses	13	3670.00	3970.00
	Depreciation & Amortisation Expenses		.00	.00
	Other Expenses	14	11595.84	10799.98
	Total Expenses (IV)		15265.84	14769.98
IV	Profit before tax and exceptional items (III- IV)		3057.38	16766.43
V	Exceptional items		.00	.00
VI	Profit before tax (III- IV)		3057.38	16766.43
VII	***Tax expense:***			
	Current tax		1316.63	3835.17
	Deferred tax Asset (Net)	8	.00	4.18
	Total Tax Expenses (VI)		1316.63	3839.35
VIII	Profit/(Loss) for the period (V - VI)		1740.75	12927.09
	Share of net profit from Associates		5945.04	6323.37
	Profit for the period (VIII-IX)		7685.79	19250.46
VIII	***Other comprehensive income***			
	Items that will not be reclassified subsequently to profit or loss			
	Change in fair value of equity instruments designated irrevocably as Fair Value Through Other Comprehensive Income		-16240.68	-12821.07
	Less/(Add):- income tax expense/ (credit)		3715.87	2933.46
	Other comprehensive income for the year, net of tax		-12524.81	-9887.61
	Share of other comprehensive from Associates		-8329.60	-995.50
	Total Other Comprehensive Income for the year (XI+XII)		-20854.41	-10883.10
	Total comprehensive Income for the year		-13168.62	8367.35
IX	Earning per equity share:			
	Basic		0.23	0.58
	Diluted		0.23	0.58

AUDITORS' REPORT

In terms of our seperate Report of even date annexed hereto.

For & on Behalf of the Board

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-

[CA M.K. AGARWAL]
PARTNER

DATED :: 30/05/2026
PLACE :: SILIGURI

Sangita Devi Baid
DIRECTOR
(DIN: 00359298)

Vivek Baid
DIRECTOR
(DIN: 00437542)

(AMRITA DALMIA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Notes Forming Integral Part of the Balance Sheet as at 31ST MARCH, 2026

Note 1 : Cash & Cash Equivalents

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	**Cash in Hand**	4134.13	200.48
	Total	4134.13	200.48

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Note 2 : Bank Balances

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	**Balance with Banks**		
	Axis Bank, Siliguri	42469.55	30217.35
	Cheque in Hand	47181.62	
	Total	89651.17	30217.35

Note 3 : Loans

` (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
	Unsecured		
1	Cindrella Hotels Ltd	.00	90461.30
	Total	.00	90461.30

Note 4 : Other Financial Assets

(Rs. in Hundreds)

Sr. No	Particulars	No. of Shares	March 31, 2026 (`)	March 31, 2025 (`)
A	**Investment in Associate Company :**			
1	Cindrella Hotels Ltd	11,18,439.00	427556.33	429940.89
B	**Investment in Other Companies (Carried at fair value through Other Comprehensive Income)**			
2	Asahi Fibers Ltd	22,000.00	1023.00	1023.00
3	Sunbright Stock Broking Ltd.	76,100.00	5510.00	5510.00
4	Dynamic Portfolio Mgmt Ltd	6,700.00	1547.03	2696.75
5	G.R. Magnets Ltd	3,00,000.00	51125.00	51125.00
6	RCL Foods Ltd.	20,000.00	2850.00	2850.00
7	Mayur Uniquotes	410.00	2012.28	1939.92
8	Hindustan Construction Co. Ltd	67,000.00	9199.10	11462.35
9	Ramkrishna Forging	-	.00	9666.25
10	Reliance Power Ltd.	13,300.00	2707.88	.00
11	HDFC Gold ETF	-	24147.99	.00
12	Time Technoplast Ltd.	-	.00	14619.50
13	Vishnu Chemicals	-	.00	2282.00
			527678.61	533115.65
C	**Investments in Mutual Fund**			
	Axis Growth Opportunities Fund Regular		3851.75	2000.00
	HDFC Large And Mid Cap Fund		3760.46	2000.00
	HDFC Mid Cap Opportunities Fund		4278.35	2000.00
	ICICI Pru India Opportunities Fund		3999.69	5000.00
	Kotak Small Cap Fund		3465.20	2000.00
	Motilal Oswal Flexi Cap Fund		3239.33	.00
	Nippon India Multi Fund		1759.08	.00
	Motilal Oswal Large And Midcap Fund		4718.40	2000.00
			29072.26	11250.00
			556750.87	544365.65

Note (1) Cindrella Hotels Ltd			
	Cindrella Hotels Ltd	429940.89	424613.02
	Add: Post Acquisition Share of Profit	5945.04	6323.37
	Add: Share of Other Comprehensive Income	-8329.60	-995.50
	Add: Revaluation	.00	.00
	Net Investment	427556.33	429940.89
	Goodwill on Acquisition	19001.18	19001.18

Note: The Company subsequently measures all equity investments at fair value.For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly. During the year, the Company has purchased the shares of Infosys Limited with an intention of trading them in the short-term. Hence, these shares are revalued through Profit & Loss Account.

Note 5 : Other Non-Financial Assets (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	***Provision for Income Tax***		
	Provision for Tax	1316.63	3835.17
	Less: Tax Deducted at Source	2037.68	2776.96
	Less: Advance Income Tax	500.00	2500.00
	Income Tax Refundable	1221.05	1441.79
	Total	1221.05	1441.79

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

CASH FLOW STATEMENT AS ON 31ST MARCH, 2026

(Pursuant to the Listing Agreement and Section 2(40) of Companies Act,2013)

(Rs. in Hundreds)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	`	`	`	`
CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		3,057.38		16766.43
Adjustment for Non cash and Non Operating Items:		-		
Interest on Unsecured Loan		- 9,044.34		-16520.39
Dividend Income		- 11,409.89		-11249.20
Income from Sale of Rights		- 1,296.01		.00
Shares Depository and Transfer Charges		951.89		200.15
Profit on Sale of Mutual Fund		-		-3277.74
Profit on Sale of Shares		3,470.00		-489.09
Operating Profit before Working Capital Changes		- 14,270.96		-14569.83
Adjustment for :				
Other financial liabilities	40.00	-	-45.00	
Provisions	75.00	-		
Other Non-financial liabilities	398.40	513.40	.00	-45.00
Cash generated from operations	-	- 13,757.56		-14614.83
Income Tax paid	2,537.68	-	6846.47	
Income Tax Refund Received	1,441.80	1,095.88	.00	6846.47
NET CASH FROM OPERATING ACTIVITIES **(A)**	-	- 14,853.45		-21461.30
	-	-		
CASH FLOW FROM INVESTING ACTIVITIES :	-	-		
Long Term Loans & Advances repaid	90,461.31	-	49151.55	
Dividend Income Received	11,409.89	-	11249.20	
Purchase of Mutual Fund	- 20,000.00	-	-11250.00	
Sale of Shares	70,836.03	-	68210.61	
Sale of Mutual Fund	-	-	18277.74	
Sale of Rights	1,296.02	-	.00	
Purchase of Shares	- 83,874.81	-	-100239.44	
	-	70,128.43		35399.65
	-	-		
NET CASH FROM INVESTING ACTIVITIES **(B)** :	-	70,128.43		35399.65
	-	-		
CASH FLOW FROM FINANCING ACTIVITIES :	-	-		
Interest on Unsecured Loan	9,044.35	-	16520.39	
Shares Depository and Transfer Charges	- 951.87	8,092.48	-200.15	16320.24
Net Cash from Financing Activities **(C)**	-	8,092.48		16320.24
NET INCREASE IN CASH AND CASH EQUIVALENTS :	-	63,367.47		30258.59
(Total - A+B+C)	-	-		
CASH AND CASH EQUIVALENTS (Opening Balance)	-	30,417.83		159.24
CASH AND CASH EQUIVALENTS (Closing Balance)	-	93,785.30		30417.83

For and on behalf of Board of Directors

A U D I T O R S' C E R T I F I C A T E

We have verified that above statement with the books and records maintained by CINDRELLA FINANCIAL SERVICES LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

DATED :: 30/05/2026
PLACE : SILIGURI

DIRECTOR

Sd/-
[CA M.K. AGARWAL]
PARTNER

DIRECTOR

(AMRITA DALMIA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Notes Forming Integral Part of the Balance Sheet as at 31ST MARCH, 2026

Note 6 : Other Financial Liabilities

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	TDS Payable	40.00	.00
	Total	40.00	.00

Note 7 : Short Term Provisions

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Auditors Remuneration	825.00	750.00
	Total	825.00	750.00

Note 8 : Deferred Tax Liabilities/Asset (Net)

(Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	***Deferred Tax Liability on Property plant & equipment :***		
I.	**Temporary Difference**		
	WDV as per Companies Act	.00	.00
	WDV as per I.T	.00	.00
	Temporary Difference	.00	.00
II.	**Deferred Tax Liability**		
	Opening Balance	.00	-4.18
	Add: Deferred Tax Asset Created during the Year	.00	4.18
	Closing Balance	.00	.00
B	***Deferred Tax liability on Revaluation Gain through FVTPL***		
	Opening Balance	.00	.00
	Change in fair value of equity instruments designated as fair value through Profit & Loss Account	.00	.00
	Closing Balance	.00	.00
C	***Deferred Tax liability on Other Comprehensive Income***		
	Opening Balance	8220.29	11153.75
	Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income	-3715.87	-2933.46
	Closing Balance	4504.43	8220.29
		4504.42	8220.29

Note 9 : Other Non- Financial Liabilities (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	***Provision for Income Tax***		
	Provision for Tax	.00	.00
	Less: Tax Deducted at Source	.00	.00
	Less: Advance Income Tax	.00	.00
	Income Tax Payable	.00	.00
B	***Other Payables***		
	Somnath Ganguly	78.00	.00
	Agarwal Mahesh Kumar & Co.	35.40	
	Salary Payable	285.00	.00
		398.40	.00
		398.40	.00

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Note : 10 (A) Equity Share Capital (Rs. in Hundreds)

(1) Current Reporting Period	Number of Shares	Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital during the Current Year
Equity shares of Rs. 10 each issued, subscribed and partly paid	41600.00	329747.50	.00	329747.50	.00

(2) Previous Reporting Period	Number of Shares	Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital during the Previous Year
Equity shares of Rs. 10 each issued, subscribed and partly paid	41600.00	329747.50	.00	329747.50	.00

36,00,000 Equity shares of Rs 10 each out of which call amounting to Rs 3,52,750 is unpaid.

Details of shareholders holding more than 5% equity shares:

Name of Share Holder	As on 31st March 2026		As on 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Arrow Hotels & Resorts Ltd	7,64,900.00	18.39	7,64,900.00	18.39
Cindrella Hotels Ltd.	5,46,950.00	13.15	5,46,950.00	13.15
GRML Capital Markets Ltd	4,03,600.00	9.70	4,03,600.00	9.70
Vivek Baid	5,96,804.00	14.35	5,94,051.00	14.28

Details of shareholding of promoters:

Name of Share Holder	As on 31st March 2026		As on 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Mamta Sethia	11,200.00	0.27	11,200.00	0.27
Sangita Devi Baid	36,100.00	0.87	36,100.00	0.87
Venus Baid	58,280.00	1.40	58,280.00	1.40
Vivek Baid	5,94,051.00	14.28	5,96,804.00	14.35
Cindrella Hotels Ltd.	5,46,950.00	13.15	5,46,950.00	13.15

STATEMENT OF CHANGES IN EQUITY

Note 10(B) : Equity (Rs. in Hundreds)

PARTICULARS	Other Equity				Total of other equity
	Reserve & Surplus		Other Comprehensive Income		
	Securities Premium	Retained Earnings	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as of March 31, 2025	.00	305557.87	22410.88	.00	327968.74
Profit for the Year ended March 31,2026	.00	7685.79	.00	.00	7685.79
Equity instruments through other comprehensive income	.00	.00	-20854.41	.00	-20854.41
Amount reversed due to sale of Investments	.00	.00	1441.73	.00	1441.73
Adjustment of Branch Assets written off		.00			.00
Adjustment of Provision for Tax	.00	.00	.00	.00	.00
Total Comprehensive Income for the year ended March, 2026	.00	313243.66	2998.20	.00	316241.85

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

Notes Forming Part of the Statement of Profit & Loss as at 31ST MARCH, 2026

Note 11 : Revenue from operations (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
(I)	**Interest Income**		
	Interest on Income Tax Refund	77.33	.00
	Cindrella Hotels	8967.01	16498.26
	Janpath Samachar	.00	22.13
		9044.34	16520.39

Note 12 : Other Income (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Profit on Sale of Shares	-3470.00	489.09
B	Profit on Sale of Mutual Fund	.00	3277.74
C	Profit on sale of rights	1296.02	-
D	Speculative Profit on Shares	42.98	-
		-2131.00	3766.83

Note 14 : Employees Benefit Expenses (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Salary & Wages	3420.00	3970.00
B	Staff Incentives	250.00	.00
		3670.00	3970.00

Note 15 : Other Expenses (Rs. in Hundreds)

Sr. No	Particulars	March 31, 2026 (`)	March 31, 2025 (`)
A	Board sittintg fees	1900.00	800.00
B	Legal Expenses	2632.11	1348.00
C	Miscellaneous Expenses	848.19	585.56
D	Printing & Stationery	74.35	258.56
E	Rates & Taxes	3955.69	3844.75
F	Late Filing Fees (BSE Ltd)	236.00	1711.00
G	Share Transfer Expenses	396.48	361.08
H	Share Depository Charges	555.41	446.75
I	Travelling Expenses	172.61	694.28
K	**Auditors Remuneration**		
	Statutory & Tax Audit	825.00	750.00
		11595.84	10799.98

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGOE LANE, KOLKATA

DETAILS OF STATEMENT OF PROFIT & LOSS

OTHER EXPENSES

A. Miscellaneous Expenses (Rs. in Hundreds)

Sr. No	Particulars	Current Year
1	General Expenses	162.50
2	Postage & Telegram	59.20
3	Bank Charges	70.22
4	GST Expenses	135.00
5	Demat Charges	259.27
6	Filing Fees	78.00
7	Repair & Maintenance	84.00
	Total	848.19

G. Rates & Taxes (Rs. in Hundreds)

Sr. No	Particulars	Current Year
2	Listing Fees	3835.00
3	Interest on TDS	9.75
	Total	3844.75

CINDRELLA FINANCIAL SERVICES LIMITED

Details of Balance Sheet as at 31st March, 2026

VOTE 16: FINANCIAL RATIOS

Sr. No	Particulars	31.03.2026	31.03.2025	Percentage change	Basis of Calculation	Reasons for Variance (Provided, Difference of More than 25% from Preceding Year Exists)
1	Current Ratio	76.24	47.59	60.19%	Current Ratio is a ratio of Current Assets of the company to the Current Liabilities. Current assets are those that can be converted into cash within one year, while current liabilities are obligations expected to be paid within one year. For this purpose, we have taken Rs. 96,32,298.14 as Current Assets and Rs 1,26,340.00 as Current Liabilities.	Current Ratio has shown an downwardupward trend of 60.19% due to increase in Cash and Cash Equivalents.
2	Debt Equity Ratio	-	-	0.00%	Debt Equity Ratio is a ratio of Long-Term Debt held by the company to the Shareholder's Equity. This ratio indicates the proportion of debt fund in relation to equity. Since the company does not have any long term debts, this ratio is 0.	N/A
3	Debt Service Coverage Ratio	-	-	0.00%	Debt Service Coverage Ratio is a ratio of Earnings Available for Debt Services to (Interest + Installments). Lenders are interested in this ratio to judge the firm's ability to pay off current interest and installments. Since the company doesn't have any Current Maturities of Long Term Loan, calculation of this ratio is not relevant for the company.	N/A
4	Return on Equity	0.00	0.02	-86.29%	Return on Equity measures the profitability of Equity Funds invested in the firm. It is the percentage of Net Profit after Taxes over the Net worth of the company. It is one of the most important indicators of a firm's profitability and potential growth. For this purpose, we have taken Rs. 15,60,490.51 as Net Profit after Taxes and Rs.3,97,81,402.77 as Net Worth.	The company had shown a decline in the net profits due to decrease in Interest Income. This has resulted in a variance of 86.29% in this ratio from the preceding year.
5	Inventory Turnover Ratio	-	-	0.00%	This ratio, also known as Stock Turnover Ratio, establishes the relationship between the cost of goods sold during the year and average inventory held during the year. It measures the efficiency with which a firm utilizes or manages its inventory. Since the company doesn't have any inventory, this ratio is not applicable.	N/A
6	Trade Receivables Turnover Ratio	-	-	0.00%	Trade Receivables Turnover Ratio is the ratio between Credit Sales and Average Trade Receivables during the year. This ratio throws light on the collection and credit policies of the firm. Since the company doesn't have any trade receivables, this ratio is not applicable.	N/A

7	Trade Payable Turnover Ratio	-	-	0.00%	Trade Payables Turnover Ratio is the ratio between Credit Purchases and Average Trade Payables during the year. This ratio measures how fast a company makes payment to its creditors. Since the company doesn't have any trade payables, this ratio is not applicable.	N/A
8	Net Capital Turnover Ratio	0.03	0.04	-25.01%	Net Capital Turonver Ratio is the ratio between Total Sales of the Company and Net Worth of the Company. For this purpose, we have taken Rs. 20,45,423/- as Total Sales and Rs. 6,45,98,935.46 as the Net Worth of the Company.	The variance of 25.01% in this ratio is due to decrease in interest income during the curRent financial year.
9	Net Profit Ratio	0.09	0.47	-81.72%	Net Profit Ratio measures the relationship between Net Profit and Revenue of the bsuiness. For this purpose, we have taken Rs. 1,74,075.41 as Net Profit and Rs. 20,45,423/- as Revenue	The variance of 81.72% in this ratio is due to decrease in interest income during the curRent financial year.
10	Return on Investment	0.00	0.02	-86.29%	Return on Investment is one of the most important ratios. It is the percentage of Return on Funds Invested in the business by its owners. In short, this ratio tells whether or not all the efforts put into the business is worthwhile. For this purpose, we have taken Rs. 1,74,075.41 as Returns and Rs. 6,45,98,935.46 as Investments.	The variance of 86.29% in this ratio is due to decrease in interest income during the curRent financial year.
11	Return on Capital Employed	0.00	0.03	-81.33%	Return on Capital Employed is another variation of Return on Investment. It is calculated as Earnings before Interest and Taxes upon Capital Employed. For this purpose, we have taken Rs. 3,05,738.41 as Earnings Before Interest and Taxes and Rs. 6,50,49,382.04 as Capital employed (which is the difference between Total Assets and Current Liabilities of the Company)	The company had shown a surge in the net profits due to gain on sale of flat of Rs. 1,04,34,257.73 during the F.Y. 2022-23. This has resulted in a variance of 75.44% in this ratio from the preceding year.

NOTES FORMING PART OF CONSOLIDATED STATEMENTS

17.1. BASIS OF PREPARATION OF FINANCIAL STATEMENT.

These consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

17.2 BASIS OF CONSOLIDATION.

CFSL consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the Company, its associate. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the date control ceases. The financial statements of the Group Companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. Non-controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company, are excluded. Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for using the equity method of accounting. The investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor’s share of the profit or loss of the investee after the acquisition date. The Group’s investment in associates includes goodwill identified on acquisition.

The financial statements of the following associates have been consolidated as per Ind AS110 on ‘Consolidated Financial Statements’ as specified under Section 133 of the Companies Act, 2013:

NAME OF ASSOCIATES	PROPORTION OF EFFECTIVE OWNERSHIP INTEREST (%) MARCH 31’2026	PROPORTION OF EFFECTIVE OWNERSHIP INTEREST (%) MARCH 31’2025
Cindrella Hotels Limited	31.068%	31.068%

17.3 USE OF ESTIMATES AND JUDGEMENTS

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in Note no. 17. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the consolidated financial statements.

17.4 CRITICAL ACCOUNTING ESTIMATES3

a. Revenue Recognition

The Group uses the percentage-of-completion method in accounting for its fixed-price contracts. Use of the percentage-of-completion method requires the Group to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the expected contract estimates at the reporting date.

b. Income Taxes

The current tax liability has been calculated after considering the permissible tax exemption, deduction and disallowances as per the provisions of the Income Tax Act, 1961 and provided for as short term provisions.

c. Property Plan and Equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Group's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

18 METHOD OF ACCOUNTING:

The Company generally follows the accrual system of accounting. The Accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting practices.

19 TREATMENT OF EXPENSES:

All known expenses are being accounted for on accrual basis.

20 DEFFERED TAX ASSET/LIABILITY:

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future.

21 TRASACTION WITH ASSOCIATE COMPANY:

The Co. has given an unsecured loan to its associate co. “Cindrella Hotel Ltd.” loan provided of Rs. 34,00,000/-, an amount of Rs 98,00,000/- was repaid by the associate company with interest of Rs. 16,49,828/-, TDS deducted thereon Rs. 1,64,983/- and the outstanding closing balance at the end of the financial year is Rs.90,46,130/-.

22 Basic and diluted earnings per share (pursuant to Ind AS-33)

Particulars	**31.03.2026**	**31.03.2025**
Net Profit for the year (including share of associates)	7,68,579.35	19,25,045.54
Number of equity Shares.	32,97,475	32,97,475
Nominal value of Shares	10.00	10.00
Basic & Diluted earnings per share (in ₹.)	0.23	0.58

23 FINANCIAL INSTRUMENTS

Accounting Policy

23.1. Initial recognition

The company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

24 CONTINGENT LIABILITY

No Contingent liabilities existed as on 31.03.2026.

25 Figures of the previous year have been regrouped and/or recasted wherever necessary.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026

Sd/-

[CA. M.K. AGARWAL]
Partner
M. No. 054394