



**VALENCIA INDIA LIMITED**  
(Formerly Known As Valencia India Private Limited)  
CIN: L91990GJ2017PLC096165 | GSTIN: 24AAFVCV8064K1ZX

**Date: 28.05.2026**

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers Dalal Street, Fort  
Mumbai-400 001

**Dear Sir/Madam,**

**BSE Script Code: 544433; ISIN: INE130701019**

**Sub: - OUTCOME OF THE BOARD MEETING**

The Board of Directors of **VALENCIA INDIA LIMITED (Formerly Known As Valencia India Private Limited)**, in their meeting held on **Thursday, May 28, 2026** which commenced at **05:00 PM** and concluded at **05:50 pm** at the registered office of the company situated at Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej, Ahmedabad-380054, Gujarat, India.

- Pursuant to the Regulation 30 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform that the Board Considered and approved the audited financial results of the Company for the **six months and financial year ended March 31, 2026**, along with the Audit Report of the Statutory Auditors in respect of the audited financial results of the Company.
- Appointment of **Mr. Prashant H. Patel** as an Internal Auditor for the next financial year for **2026-2027**.
- Any other item, if discussed and approved, will be disclosed separately as per applicable SEBI regulations.

We request you to kindly take note of the same and oblige.

Yours faithfully  
**FOR VALENCIA INDIA LIMITED**  
(Formerly Known As Valencia India Private Limited)

**KEYUR JITENDRA PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00252431**

**Regd. Office:** Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej, Ahmedabad-380054, Gujarat, India.

**Contact:** 079 4925 8786 | **E-mail:** cs@valenciaindia.in | **Website:** www.valenciaindia.in



# VALENCIA INDIA LIMITED

(Formerly Known As Valencia India Private Limited)

CIN: L91990GJ2017PLC096165 | GSTIN: 24AAFV8064K1ZX

Date: 28<sup>th</sup> May, 2026

To,  
Corporate Relation Departments,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**SUB: DECLARATION ON UNMODIFIED OPINIONS UNDER REGULATION 33(3)(d) OF SEBI (LODR) REGULATIONS, 2015**

**BSE Script Code: 544433; ISIN: INE130701019**

Pursuant to regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 as amended from time to time read with SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors **M/S. PANCHAL SK & ASSOCIATES., Chartered Accountants (FRN: 145989W)** has issued Audit Report in respect of Standalone Financial results for the Half and Financial Year ended **March 31, 2026** with unmodified and unqualified opinion.

Please take the same on record.

Thanking You,

Yours faithfully

**FOR VALENCIA INDIA LIMITED**

**(Formerly Known As Valencia India Private Limited)**

**KEYUR JITENDRA PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00252431**

**Regd. Office:** Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej,  
Ahmedabad-380054, Gujarat, India.

**Contact:** 079 4925 8786 | **E-mail:** cs@valenciaindia.in | **Website:** www.valenciaindia.in

Independent Auditor's Report on Half Year Financial Results and Year to date Audited Financial Results of M/s. Valencia India Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
**The Board of Directors**  
**M/s. Valencia India Limited**  
Unit No. 927, Gala Empire,  
Opp. Doordarshan Tower, Drive In Road,  
Thaltej Road, Ahmedabad, Gujarat, India, 380054

### Report on the audit of the Financial Results

#### Opinion

We have audited the accompanying statement of the half yearly and year to date financial results of **Valencia India Limited** (the "Company") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's Responsibilities for the Financial Results**

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31<sup>st</sup>, 2026. This responsibility includes preparation and presentation of the Financial Results for the Six months and year ended March 31<sup>st</sup>, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matter

The opening balances as at April 1<sup>st</sup>, 2025 have been derived from the financial statements of the Company for the year ended March 31<sup>st</sup>, 2025, which were audited by the predecessor auditor who expressed an unmodified opinion vide their report dated 4<sup>th</sup> September 2025. Our opinion is not modified in respect of this matter.

The review of unaudited half yearly and year-to-date financial results for the period ended 30<sup>th</sup> September 2025 and audit of financial results for the half yearly and year-to-date ended on 31<sup>st</sup> March 2025 included in the Statement was carried out and reported by M/s Doshi Doshi & Co. ("Predecessor statutory auditor"), who has expressed unmodified conclusion vide their review report dated 12<sup>th</sup> November 2025 and unmodified opinion vide their audit report dated 4<sup>th</sup> September 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our opinion is not modified in respect of this matter.

Yours Faithfully

For **Panchal S K & Associates,**  
Chartered Accountants  
Firm Registration No.: **145989W**



**Swati Panchal**  
Partner  
Membership No.: **149279**  
**UDIN: 26149279NJRRZD9865**

Date: 28<sup>th</sup> May 2026  
Place: Ahmedabad



**VALENCIA INDIA LIMITED**  
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CIN: L91990GJ2017PLC096165 | GSTIN: 24AAF-CV8064KTZX

**STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2026**

(Rs. in Lakhs except EPS)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on	Year Ended on
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 2)	(UNAUDITED)	(Refer note 2)	(AUDITED)	(AUDITED)
	<b>INCOMES FROM OPERATIONS</b>					
I	Revenue from Operations	505.00	387.98	342.68	892.98	767.73
II	Other Income	2.90	-	-	2.90	-
III	Total Income from operations	<b>507.90</b>	<b>387.98</b>	<b>342.68</b>	<b>895.88</b>	<b>767.73</b>
IV	<b>EXPENSES.</b>					
(a)	Cost of Purchases	50.20	61.13	87.68	111.33	210.46
(b)	Employee benefits expense	89.89	49.73	66.92	139.62	101.00
(c)	Finance Cost	71.47	21.77	18.03	93.24	27.38
(d)	Depreciation and Amortisation Expenses	28.19	38.75	27.77	66.94	47.00
(e)	Other Expenses	128.23	52.91	22.42	181.14	97.66
	<b>TOTAL EXPENSES IV (a to e)</b>	<b>367.99</b>	<b>224.28</b>	<b>222.83</b>	<b>592.26</b>	<b>483.50</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax. (III-IV)</b>	<b>139.91</b>	<b>163.71</b>	<b>119.85</b>	<b>303.62</b>	<b>284.23</b>
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax. (V-VI)</b>	<b>139.91</b>	<b>163.71</b>	<b>119.85</b>	<b>303.62</b>	<b>284.23</b>
VIII	<b>TAX EXPENSES.</b>					
(a)	Current Tax.	(23.04)	43.19	26.00	20.15	59.06
(b)	Deffered Tax.	27.19	23.75	5.21	50.94	13.87
(c)	Earlier year Tax Adjustment	12.66	-	-	12.66	-
	<b>Total Tax Expenses.</b>	<b>16.81</b>	<b>66.94</b>	<b>31.21</b>	<b>83.75</b>	<b>72.93</b>
IX	<b>NET PROFIT / (LOSS) FOR THE PERIOD (VII-VIII)</b>	<b>123.10</b>	<b>96.77</b>	<b>88.64</b>	<b>219.86</b>	<b>211.30</b>
X	Paid up Equity Share Capital (Face value per share)	<b>1,29,99,600</b> Rs. 10/-	<b>1,29,99,600</b> Rs. 10/-	<b>90,00,000</b> Rs. 10/-	<b>1,29,99,600</b> Rs. 10/-	<b>90,00,000</b> Rs. 10/-
XI	<b>Earning Per Share (In Rupees)</b>	<b>Not Annualised</b>	<b>Not Annualised</b>	<b>Not Annualised</b>	<b>Annualised</b>	<b>Annualised</b>
(i)	Basic.	1.03	0.88	0.98	1.84	2.35
(ii)	Diluted.	1.03	0.88	0.98	1.84	2.35

**NOTES:**

- These financial results were reviewed by the Audit Committee and thereafter have been approved by the Board of Directors of the Company at its Board Meeting held on May 28, 2026. The Statutory Auditors of the Company have audited the Financial results for the year ended March 31, 2026. An Unmodified Opinion has been issued and the same is being filed with stock exchange along with the above results.
- The figures for half Year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and the unaudited figures for the half year ended September 30, 2025.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.
- The Company is engaged in only one reportable segment i.e. Hospitality.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- The Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statement" issued under the Companies (Accounting Standard) Rules, 2006.

For Valencia India Limited



**Keyur Jitendra Patel**  
Managing Director  
DIN : 00252431  
Dated : 28th May, 2026  
Place : Ahmedabad

**Regd. Office:** Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej,  
Ahmedabad-380054, Gujarat, India.  
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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2026**

(Amounts in Lakhs)

PARTICULARS.	AS AT 31 March 26	AS AT 31 March 25
	AUDITED	AUDITED
<b>EQUITY AND LIABILITIES.</b>		
Shareholders' funds		
Equity share capital	1,299.96	900.00
Reserves and surplus	4,352.97	232.31
<b>Sub-total- Shareholder's funds</b>	<b>5,652.93</b>	<b>1,132.31</b>
<b>NON CURRENT LIABILITIES.</b>		
Long Term Borrowing	791.30	532.16
Deferred Tax Liabilities (Net)	63.75	12.81
Long-term provisions	19.24	7.65
<b>Sub-total- Non Current Liabilities</b>	<b>874.29</b>	<b>552.62</b>
<b>CURRENT LIABILITIES.</b>		
Short Term Borrowing	420.72	68.33
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	70.29	27.66
Other current liabilities	39.44	125.98
Short term Provisions	24.12	58.80
<b>Sub-total-Current Liabilities</b>	<b>554.57</b>	<b>280.78</b>
<b>TOTAL</b>	<b>7,081.78</b>	<b>1,965.71</b>
<b>ASSETS.</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,082.47	988.95
Intangible assets	0.60	0.73
Capital Work in Progress	2,682.89	195.38
Long-term loans and advances	534.60	384.50
<b>Sub-total- Non Current Assets</b>	<b>6,300.56</b>	<b>1,569.55</b>
<b>Current assets</b>		
Trade receivables	57.50	61.90
Cash and cash equivalents	89.14	251.96
Short-term loans and advances	574.48	30.06
Other current assets	60.11	52.23
<b>Sub-total- Current Assets</b>	<b>781.23</b>	<b>396.16</b>
<b>TOTAL</b>	<b>7,081.78</b>	<b>1,965.71</b>

For Valencia India Limited



Keyur Jitendra Patel

Managing Director

DIN : 00252431

Dated : 28th May, 2026

Place : Ahmedabad

**Regd. Office:** Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej,  
Ahmedabad-380054, Gujarat, India.

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**VALENCIA INDIA LIMITED**  
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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026**

(Amounts in Lakhs)

Particulars	For the Year ended 31 March 2026	For the year ended 31 March 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	303.62	284.23
Finance cost	93.24	27.38
Depreciation and amortisation Expense	66.94	47.00
Interest income	(2.90)	-
<b>Operating profit before working capital changes</b>	<b>460.90</b>	<b>358.61</b>
<b>Movements in working capital:</b>		
Trade Payables	42.62	10.53
Short term Provisions	(34.68)	(9.40)
Other Current Liabilities	(86.54)	87.22
Trade Receivables	4.40	(34.13)
Short-term loans and advances	(273.18)	(4.08)
Long-term loans and advances	(82.88)	10.23
Long term Provisions	11.60	(8.18)
Other Current Assets	(7.87)	(26.66)
<b>Cash generated (used in)/from operations</b>	<b>34.36</b>	<b>384.14</b>
Income tax paid	(32.82)	(59.06)
<b>Net cash flow generated from/(used in) operating activities (A)</b>	<b>1.55</b>	<b>325.08</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase (Net) of property plant & equipment and intangible asset	(4,715.07)	(535.61)
Interest received in margin money	2.90	-
Fixed Deposit marked as lien bought	(271.24)	-
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(4,983.41)</b>	<b>(535.61)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Issuance of Equity Shares including Securities Premium (net off preliminary expense)	4,300.75	-
Net Proceeds / (Repayment) of long and short-term borrowings	611.53	452.86
Finance cost	(93.24)	(27.38)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>4,819.04</b>	<b>425.48</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(162.82)	214.96
Cash and cash equivalents at the beginning of the Year	251.96	38.00
<b>Cash and cash equivalents at the end of the Year</b>	<b>89.14</b>	<b>251.96</b>

For Valencia India Limited



Keyur Jitendra Patel

Managing Director

DIN : 00252431

Dated : 28th May, 2026

Place : Ahmedabad

**Regd. Office:** Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej,  
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CIN: L91990GJ2017PLC096165 | GSTIN: 24AAFCV8064K1ZX

**Date: 28.05.2026**

To,

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers Dalal Street, Fort  
Mumbai-400 001

**Dear Sir/Madam,**

**BSE Script Code: 544433; ISIN: INE130701019**

**Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of Equity Shares w.r.t. Initial Public Offer (IPO) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 32 of the SEBI Listing Regulations, read with relevant SEBI Circulars, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the IPO for the objects as stated in the Prospectus.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, for the six months ended March 31, 2026, duly reviewed and approved by the Audit Committee at its Meeting held on May 28, 2026 is enclosed as Annexure 1.

We request you to take the afore-mentioned information in record and oblige.

Yours Truly,

**FOR VALENCIA INDIA LIMITED**

**KEYUR JITENDRA PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00252431**

Encl: A/a

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Date: 28.05.2026

**Annexure-1 Statement of Deviation /Variation in utilization of funds raised**

Name of listed entity	Valencia India Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	July 02, 2025 (Allotment date) July 03, 2025 (Listing date)
Amount Raised	48.95 Cr. (OFS-4.95 Cr.)
Report filed for Quarter/6 months ended	March 31,2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Development of 15 villas and club house	NA	3742.11	NA	3589.59	152.52	Fixed deposit with the schedule commercial Bank
General corporate purposes	NA	732.95	NA	732.95	NA	NA

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**FOR VALENCIA INDIA LIMITED**

**KEYUR JITENDRA PATEL**  
**MANAGING DIRECTOR**  
**DIN: 00252431**

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# VALENCIA INDIA LIMITED

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CIN: L91990GJ2017PLC096165 | GSTIN: 24AAFV8064K1ZX

Date: 28<sup>th</sup> May, 2026

To,  
Corporate Relation Departments,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Subject: Compliance of Regulation 23(9) SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

**BSE Script Code: 544433; ISIN: INE130701019**

Dear Sir/Madam,

With regard to captioned subject, kindly find enclosed herewith disclosures of related party transactions on a consolidated basis for the year ended on 31<sup>st</sup> March, 2026 in compliance of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking You,

Yours faithfully

**FOR VALENCIA INDIA LIMITED**

**(Formerly Known As Valencia India Private Limited)**

**KEYUR JITENDRA PATEL**

**MANAGING DIRECTOR**

**DIN: 00252431**

**Regd. Office:** Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej,  
Ahmedabad-380054, Gujarat, India.

**Contact:** 079 4925 8786 | **E-mail:** cs@valenciaindia.in | **Website:** www.valenciaindia.in

**Disclosure of related party transactions every six months for the period of March, 2026**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	VALENCIA INDIA LIMITED	AAFCV8064K	Basil Buildcon Private Limited	AADC8924G	Keyur Patel is director & promoter of the that company and managing director in the listed entity	capital advance	62.00	0.00	62.00	62.00								
2	VALENCIA INDIA LIMITED	AAFCV8064K	Basil Buildcon Private Limited	AADC8924G	Keyur Patel is director & promoter of the that company and managing director in the listed entity	Security Deposit given	214.50	56.11	158.39	214.50								
3	VALENCIA INDIA LIMITED	AAFCV8064K	Dhavalkumar K. Chokshi	AHKPC6240M	Director & CFO of the Listed Entity	Remuneration	18.00	0.00	18.00	18.00								
4	VALENCIA INDIA LIMITED	AAFCV8064K	Dhavalkumar K. Chokshi	AHKPC6240M	Director & CFO of the Listed Entity	Security Deposit given	9.00	9.00	0.00	9.00								
5	VALENCIA INDIA LIMITED	AAFCV8064K	Keyur J Patel	AARHP9855M	Managing director in the listed entity	Remuneration	18.00	1.50	16.50	18.00								
6	VALENCIA INDIA LIMITED	AAFCV8064K	Keyur J Patel	AARHP9855M	Managing director in the listed entity	Reimbursement of Expense	2.50	2.50	0.00	2.50								
7	VALENCIA INDIA LIMITED	AAFCV8064K	Twinkle Rathi	CNZPR0461C	Company Secretary	Remuneration	2.40	2.40	0.00	2.40								
8	VALENCIA INDIA LIMITED	AAFCV8064K	Twinkle Rathi	CNZPR0461C	Company Secretary	salary payable	0.20	0.20	0.00	0.20								

Notes:

- The details in this disclosure are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
  - Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
  - Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
  - For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
    - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
    - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
    - "Cost" refers to the cost of borrowed funds for the listed entity.
    - Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

**BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR, VALENCIA INDIA LIMITED**

**Keyur J. Patel  
( Managing Director )  
( DIN:00252431 )**

DATE:28.05.2026  
PLACE: AHMEDABAD