

Date: 03-10-2026

To,

The Manager,

National Stock Exchange of India Limited

"Exchange Plaza", C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

Company Symbol: MSPL

To,

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Scrip Code No.: 532650

Dear Sir/Madam,

Sub: Submission of Voting Results conducted with respect to 57th Annual General Meeting along with Scrutinizer's Report

This is to inform you that in accordance with the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby enclose in the prescribed format, the voting results of the 57th Annual General Meeting of the Members of the Company, held on Wednesday, 30th September 2026 at 03:00 P.M. through electronic mode (video conference and other audio-visual means).

Further in this regard we hereby enclose copy of the Consolidated Scrutinizer's Report as submitted by Ms. Swati Bajaj, of M/s. Bajaj Todi & Associates, Practicing Company Secretaries along with the voting results on the Resolutions passed at the 57th Annual General Meeting in compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The result of the said voting based on Scrutinizer's Report is appended here with.

On the basis of the report submitted by the Scrutinizer, the Company hereby declares that all the resolutions set out in the notice submitted to the Exchange and dispatched to the members on 2nd September, 2026 have been passed as special or ordinary resolutions as stated in the Notice.

The voting results along with the Scrutinizer's Report, are available on the website of the Company at www.mspsteel.com.

This is for your information and record.

Thank You.

Yours faithfully,

For MSP Steel & Power Limited**Shreya Kar**Digitally signed by
Shreya Kar
Date: 2026.10.03
13:49:01 +05'30'**Shreya Kar****Company Secretary & Compliance Officer**

Encl. As above

BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the 57th Annual General Meeting of the Members of
MSP Steel & Power Limited (the Company)
held on Wednesday 30-September-2026 from 3:00 pm
through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Swati Bajaj, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 57th Annual General Meeting (AGM) of the members of the Company held on 30-September-2026 through VC/OAVM.
2. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
 - a. Conducting the voting at the AGM, as provided in sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions, and
 - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system as provided by NSDL, the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM; e-voting facility provided by NSDL.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Sunday, 27-September-2026 (9:00 AM) and ended on Tuesday, 29-September-2026 (5:00 PM).
 - ii) The members of the Company as on the "cut-off" date i.e. 23-September-2026 were entitled to vote on the resolutions (items nos. 01 to 08) as set out in the Notice dated 02-September-2026 of the AGM of the members of the Company.



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

- iii) The members who were present at the AGM but had not cast their votes by availing of the remote e-voting facility, also voted at the end of the discussions at the AGM, by using the E-Voting facility
- iv) Immediately after the conclusion of voting at the AGM, the votes cast through remote e-voting were unblocked and counted.
- v) Thereafter, the voting pattern of the resolutions that were put to vote at the AGM, have been generated by consolidating the E-voting prior to and during the AGM and are as under:

Total Nos of <u>valid</u> Folios that have cast their vote		:	179
<i>Breakup:</i>			
Through remote e-voting	176		
Voting at the AGM	03		
Total No of Shares representing the 179 <u>valid folios</u> that have voted		:	355598041
<i>Breakup:</i>			
Through remote e-voting	355575478		
Voting at the AGM	22563		

Ordinary Business:

Item No. 1:-

- (a) Ordinary Resolution for adoption of Audited Financial Statements of the Company for the financial year ended 31-March-2026 and the Reports of the Board of Directors and Auditors thereon.
- (b) Ordinary Resolution for adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31-March-2026 and the Report of the Auditors thereon.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	355574148	22563	355596711	99.9996
Number of votes cast against	1330	0	1330	0.0004
Number of votes that abstained	0	0	0	0.0000
Total	355575478	22563	355598041	100.000



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Item No. 2: -

Ordinary Resolution to appoint Mr. Suresh Kumar Agrawal (DIN: 00587623) as a Director, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	355572964	22563	355595527	99.999
Number of votes cast against	2514	0	2514	0.001
Number of votes that abstained	0	0	0	0.000
Total	355575478	22563	355598041	100.000

Special Business:

Item No. 3:-

Ordinary Resolution for ratification of Remuneration payable to Mr. Sambhu Banerjee (Membership No. 9780), Cost Auditor of the Company for the financial year ending 31-March-2027

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	355569911	22563	355592474	99.998
Number of votes cast against	5567	0	5567	0.002
Number of votes that abstained	0	0	0	0.000
Total	355575478	22563	355598041	100.000

Item No. 4: -

Special Resolution to approve the payment of overall managerial remuneration in excess of limits prescribed.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	349594290	22563	349616853	98.318
Number of votes cast against	5981188	0	5981188	1.682
Number of votes that abstained	0	0	0	0.000
Total	355575478	22563	355598041	100.000



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Item No. 5:-

Special Resolution to approve the payment of remuneration to Mr. Suresh Kumar Agrawal (DIN: 00587623), Non-executive Chairman of the Company

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	349182032	22563	349204595	98.241
Number of votes cast against	6252296	0	6252296	1.759
Number of votes that abstained	0	0	0	0.000
Total	355434328	22563	355456891	100.000

Item No. 6:-

Special Resolution to approve the payment of remuneration to Mr. Saket Agrawal (DIN: 00129209), Managing Director of the Company

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	349390390	22563	349412953	98.3171
Number of votes cast against	5981088	0	5981088	1.6829
Number of votes that abstained	0	0	0	0.0000
Total	355371478	22563	355394041	100.0000

Item No. 7:-

Special Resolution to approve the payment of remuneration to Mr. Manish Agrawal (DIN: 00129240), Joint Managing Director of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	349286193	22563	349308756	98.3168
Number of votes cast against	5980285	0	5980285	1.6832
Number of votes that abstained	0	0	0	0.0000
Total	355266478	22563	355289041	100.0000



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Item No. 8:-

Ordinary Resolution for the approval of Material Related Party Transaction(s) proposed to be entered into by the Company during the Financial Year 2026-27.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	355570598	22563	355593161	99.9986
Number of votes cast against	4880	0	4880	0.0014
Number of votes that abstained	0	0	0	0.0000
Total	355575478	22563	355598041	100.0000

For Bajaj Todi & Associates
(A Peer Reviewed Firm)

S. Bajaj

Swati Bajaj, Partner
M. No: F13866 C.P. No. 3502
ICSI Firm Registration Number: P2020WB081300

Place: Kolkata
Date: 01-10-2026

Counter Signed by:

MSP Steel & Power Limited

Shreya Kar
Company Secretary & Compliance Officer
Mem No. A41041

