INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company
CIN No. L24112 UP1984PLC006894
GSTIN- 09AAACI3591D1ZO

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Date: 04.11.2026

To, The Manager, Listing Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai-400001 **Scrip Code: 543311** **ISIN: INE0D6701023**	To, The Manager, Listing & Compliance Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai-400051 **Symbol: IPL**

Dear Sir/ Ma'am,

Sub: Press Release in connection with the Un-audited Financial Results for the quarter and half-year ended 30th September, 2026.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the Un-audited Financial Results of the Company for the quarter and half-year ended 30th September, 2026.

The same will also be available on the Company's website www.indiapesticideslimited.com

This is for your information and records.

Thanking You,
For India Pesticides Limited

Narendra Dev Nath Ojha
Digitally signed by Narendra Dev Nath Ojha
Date: 2026.11.04 17:45:35 +05'30'

INDIA PESTICIDES LIMITED Aishbagh Lucknow-226004 Water Works Road

(Narendra Ojha)
Company Secretary and Compliance Officer

Encl.: As above

Revenue from Operations was at Rs. 231 crores in Q2 FY2027
EBITDA for Q2 FY2027 was at Rs. 33 crore with EBITDA margin of 14.4%
Regulatory Approvals in the United Kingdom and Argentina Advance International Expansion

Lucknow, India, November 4, 2026: India Pesticides Limited ("IPL" or the "Company") (BSE: 543311 | NSE: IPL), one of the growing agro-chemical companies for technical manufacturing, has announced its financial results for the quarter and half year ended 30th September 2026.

Q2 and H1 FY27 Financial Performance Summary:

(Rs. In Cr.)	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ %	H1 FY27	H1 FY26	YoY %
Total Income	**231**	**295**	***(21.6%)***	**256**	***(9.6%)***	**487**	**579**	***(15.9%)***
Gross Profit	117	132	*(11.2%)*	127	*(7.9%)*	244	259	*(5.8%)*
EBITDA	**33**	**54**	***(38.0%)***	**39**	***(15.9%)***	**73**	**108**	***(32.5%)***
EBITDA Margin (%)	***14.4%***	***18.2%***		***15.4%***		***14.9%***	***18.6%***	
EBIT	27	48	*(43.6%)*	34	*(19.2%)*	61	97	*(37.4%)*
EBIT Margin (%)	*11.8%*	*16.3%*		*13.1%*		*12.5%*	*16.8%*	
PAT	**18**	**32**	***(41.7%)***	**23**	***(19.1%)***	**41**	**67**	***(38.1%)***
PAT Margin (%)	***8.0%***	***10.7%***		***8.9%***		***8.5%***	***11.5%***	
EPS (Rs.)	**1.60**	**2.74**	***(41.6%)***	**1.97**	***(18.8%)***	**3.57**	**5.78**	***(38.2%)***

Q2 FY27 Key Performance Highlights:

i. Revenue from operations was at **Rs. 231 crore**, compared with Rs. 295 crore in Q2 FY26 showing a decline of 21.6% primarily due to:

- Softer demand for the Company's Herbicides for overseas market
- Unforeseen factors like regional instability and volatility in key materials prices
- Inland sales decreased due to deficient and erratic rainfall across several parts of India. Monsoon stress in key agricultural states including Maharashtra, Andhra Pradesh, Karnataka, Telangana, parts of Punjab and Haryana, adversely affected paddy and other kharif crops

ii. Despite these challenges, EBITDA was at **Rs. 33 crore**, with an EBITDA margin of **14.4%** in Q2 FY27, compared with Rs. 54 crore and 18.2%, respectively, in Q2 FY26

iv. Profit After Tax was at **Rs. 18 crore**, with a PAT margin of **8.0%**, compared with Rs. 32 crore and 10.7%, respectively, in Q2 FY26

H1 FY27 Key Performance Highlights:

- Revenue from operations was at Rs. 487 Cr, compared with Rs. 579 Cr in H1 FY26 showing a decline of 15.9%
- EBITDA was at Rs. 73 Cr, with an EBITDA margin of 14.9% in H1 FY27, compared with Rs. 108 Cr and 18.6%, respectively, in H1 FY26

Commenting on the performance, Mr. Dheeraj Kumar Jain, Chief Executive Officer said:

"The second quarter of FY27 presented a challenging operating environment, with geopolitical uncertainty, softer overseas demand and volatility in key raw material prices affecting business conditions. In India, deficient and erratic rainfall across several agricultural states disrupted cropping cycles and reduced herbicide application. As a result, our focus remained on managing costs, maintaining operational discipline and progressing our international growth strategy.

During Q2 FY27, the Company reported Revenue from Operations of Rs. 231 crore, EBITDA of Rs. 33 crore with a margin of 14.4%, and PAT of Rs. 18 crore. For H1 FY27, Revenue from Operations was Rs. 487 crore and EBITDA was Rs. 73 crore, with a margin of 14.9%. Lower sales, combined with higher employee expenses and raw material price volatility, weighed on profitability. However the company has received good export order for the coming quarter.

During the quarter, we received Technical Equivalence approval for one of our insecticide products in the United Kingdom and registration for one of our herbicide products in Argentina. These approvals create opportunities to engage with new customers, broaden our export portfolio and commercialise products across additional geographies. They also demonstrate our ability to meet international regulatory requirements and support our strategy of increasing the contribution from overseas markets. CARE Ratings also reaffirmed our credit ratings during the quarter.

Our vision is to build a more diversified, globally competitive agrochemical business, supported by R&D, integrated manufacturing and trusted customer relationships. We continue to prioritise process optimisation, backward integration and the development of differentiated molecules and intermediates. These capabilities are central to improving manufacturing economics, reducing import dependence and expanding the range of products we can offer to our customers.

While demand conditions and geopolitical developments remain uncertain, our strategic direction is clear. We will pursue product registrations in regulated markets, deepen customer engagement and strengthen our manufacturing capabilities. By combining wider market access with a more diversified portfolio and disciplined execution, we aim to build a stronger foundation for sustainable earnings growth and long-term value creation for all stakeholders."

Q2 and H1 FY2027 Earnings Conference Call

Conference Call Details: Thursday, November 5th 2026, at 12:30 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1116, +91 22 7115 8017
The number listed above is universally accessible from all networks and all countries	
Toll Free Number	Hong Kong: 800 964 448 Singapore: 800 101 2045 USA: 1 866 746 2133 UK: 0 808 101 1573

For further information, please contact:

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About India Pesticides Limited:

Founded in 1984, India Pesticides Limited is an R&D-driven chemical manufacturer engaged in producing agrochemical technicals, active pharmaceutical ingredients, and branded formulations for diverse agricultural applications. The company offers an extensive portfolio of herbicides, fungicides, insecticides, and intermediates, supplying products across more than 25 countries while maintaining compliance with global quality standards. Its manufacturing operations are strategically located at facilities in Lucknow and Hardoi districts of Uttar Pradesh, supported by two in-house research and development centers registered with the Department of Scientific and Industrial Research. With capabilities to design, test, and commercialize complex off-patent molecules in a cost-effective and environmentally responsible manner, India Pesticides Limited has built trusted relationships with domestic and international customers. The company continues to prioritize backward integration, capacity expansion, and product innovation to strengthen its leadership in technical-grade products. Its growth strategy emphasizes reducing import dependencies, leveraging a strong management team, and advancing its manufacturing and operational frameworks to align with India's Aatma Nirbhar Bharat initiative while delivering sustainable value to stakeholders.

For more information, please visit: www.indiapesticideslimited.com

Disclaimer

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.