

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

**I.A. No. 5273 of 2026
IN
Comp. App. (AT) (Ins.) No. 1073 of 2026**

In the matter of:

Rajesh Bansal & Anr.

....Appellants

Vs.

Axis Bank Ltd. & Anr.

...Respondents

For Appellants

Mr. Samar Bansal and Mr. Ashim Vacchar, Sr. Advocates with Mr. Anshuman Sharma, Mr. Kartikey Kumar, Advocates.

For Respondents

**Mr. Sarthak Bhandari, Advocate for RP
Mr. Aditya Sharan, Mr. Ashish K. Singh, Advocates.**

ORDER

(Hybrid Mode)

14.08.2026: This order is passed in continuation of the order dated 12.08.2026. The Learned Senior Counsel for the Appellant submits they are actively involved in settling the matter with the Financial Creditor *viz.* Axis Bank Ltd. though denied by the Learned Counsel for the Axis Bank Ltd. It is submitted the issue of actual interest due is pending before the Ld. High Court of Delhi in *W.P. (C) No.6802 of 2026* and the next date given in the said petition is 28.09.2026.

2. Learned Counsel for the Respondent however, submits though before the Ld. High Court they have admitted an amount of Rs.3.80 Crores which they were to deposit in three installments but if one peruse the impugned order, it notes in paragraph 25 of the reply filed by the Appellant, the amount of default was stated to be Rs.4,46,33,447.06/-. Further letter dated 03.08.2026 shown to us today rejects the OTS proposal dated 17.07.2026 and it shows an amount of Rs.5.10 Crores.

3. It is the submission of the Learned Senior Counsel for the Appellant to show his bonafides, the Appellant is inclined to deposit an amount of Rs.4,46,33,447.06/- and out of which he has already deposited an amount of Rs.2.80 Crores and the balance of Rs.1 Crore he will deposit before the Ld. High Court and the remaining amount he shall deposit before the Ld. Registrar, NCLAT.

4. Let the amount be deposited in the name of '*Registrar, National Company Law Appellate Tribunal, New Delhi*' in an FDR, initially for a period of six months, but with an automatic renewal clause, within two weeks. In the meanwhile, as submitted the Appellant would approach the Axis Bank yet again to find an amicable solution of the issues involved. This order is without prejudice to the rights of Axis Bank.

5. List the matter on 06.10.2026.

Till the next date of hearing, the Resolution Professional shall not issue Form-G.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

**(Ajai Das Mehrotra)
Member (Technical)**

Anjali/md