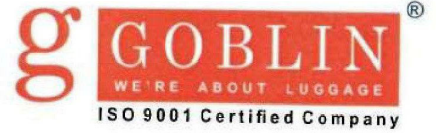




GOBLIN INDIA LIMITED



1st Floor, Camex House, Stadium-Commerce Road, Navrangpura, Ahmedabad-380 009. Gujarat, (INDIA)
Phone : 079 - 26465080 / 40320366. E-mail : info@goblinindia.com Website : www.goblinindia.com
CIN : L51100GJ1989PLC012165

Date: 30/05/2026

The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD TODAY I.E. SATURDAY, 30TH MAY, 2026

REF: GOBLIN INDIA LIMITED (BSE SCRIP CODE - 542850)

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject; we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, 30th May, 2026, inter-alia, considered the following business:

- 1) Approved and took on record the Standalone and Consolidated Audited Financial Results of the Company for the half year and financial year ended on 31st March, 2026 along with Auditors Report thereon.
- 2) Declaration for unmodified/modified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended on 31st March, 2026.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 07:15 p.m.

You are requested to kindly take the same on record.

Thanking You,
FOR, GOBLIN INDIA LIMITED

MANOJKUMAR J. CHOUKHANY
MANAGING DIRECTOR
DIN: 02313049



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760
CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of GOBLIN INDIA LIMITED ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
GOBLIN INDIA LIMITED

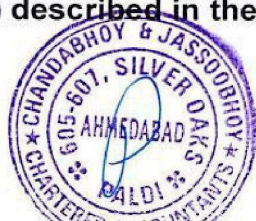
Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of six monthly and year to date standalone financial results of **GOBLIN INDIA LIMITED** (the "company") for the year and half year ended 31st March, 2026 and the year to date results for the period 1st April, 2025 to 31st March, 2026, ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects/possible effects of the matter(s) described in the Basis for Qualified Opinion** paragraph below, the aforesaid standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit/loss, other comprehensive income and other financial information of the Company for the year ended 31st March 2026 **except for the effects/possible effects of the matter(s) described in the Basis for Qualified Opinion.**



Basis for Qualified Opinion

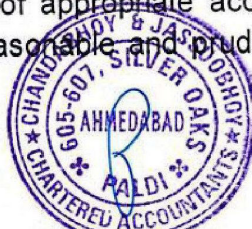
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial results for the half year and year ended March 31st, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

The matter(s) described below under the heading "Qualifications" has/have resulted in a qualified opinion on the standalone financial results:

- 1. The Company has not provided GST electronic credit ledger, reconciliations and detailed GST payable workings for verification and accordingly we were unable to verify the related balances appearing in the books of account.**
- 2. The Company has certain outstanding statutory liabilities under the Income Tax Act, 1961 and has not filed Income Tax Return of AY 2025-26 and applicable TDS returns for the financial year 2025-26 within the prescribed timelines. Further, certain TDS liabilities remain unpaid as at 31 March 2026. The management has also not made provision for interest, penalty or other liabilities, if any, that may crystallize on account of such non-compliances, nor disclosed any related contingent liabilities. Accordingly, we are unable to comment upon the consequential impact, if any, on the accompanying financial statements.**

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Accounting standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation



and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, We required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. we consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable



Other Matter(s)

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2026 is **Modified** in respect of this matter.

**For Chandabhoy & Jassoobhoy
Chartered Accountant**



CA Parin Patwari

Partner

M. No. 193952

FRN: 101648W

UDIN: 26193952LCDYNM1137

Date : 30-05-2026

Place: Ahmedabad

GOBLIN INDIA LIMITED
CIN: - L51100GJ1989PLC012165

Statement of Standalone Audited Financial Statement for the year ended 31st March, 2026
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Half-Year Ended			Year Ended	
		2026-03-31 (Audited)	2025-09-30 (Unaudited)	2025-03-31 (Audited)	2026-03-31 (Audited)	2025-03-31 (Audited)
I	Revenue from Operations	2242.43	1661.44	2,174.02	3903.87	3,729.36
II	Other Income	78.84	77.85	80.54	156.69	155.5
III	Total Revenue (I + II)	2321.26	1739.29	2,254.56	4060.55	3,884.86
IV	Expenses:					
	Cost of Materials Consumed		-	-		-
	Purchases of Stock in Trade	1913.31	1113.02	1,971.34	3026.33	3832.63
	Changes in Inventories of finished goods, work-in-progress and stock in trade	(54.81)	109.30	-216.71	54.49	(901.29)
	Employee benefits Expense	204.24	201.83	211.66	406.07	328.53
	Finance Costs	66.45	81.30	95.56	147.75	212.21
	Depreciation & amortisation expense	30.62	29.41	33.50	60.03	65.18
	Other Expenses	91.84	66.72	123.73	158.56	205.35
	Total Expenses (IV)	2251.64	1601.58	2,219.08	3853.22	3,742.61
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	69.62	137.71	35.48	207.33	142.25
VI	Add / (Less): Exceptional Items					60.26
VII	Profit / (loss) before extraordinary items and tax (V-VI)	69.62	137.71	35.48	207.33	202.51
VIII	Extraordinary items		-	-		-
IX	Profit before tax (VII-VIII)	69.62	137.71	35.48	207.33	202.51
X	Tax Expense:					
	(1) Current tax	(17.52)	(34.66)	(43.06)	(52.18)	(43.06)
	(2) Deferred tax	1.26	(0.33)	(18.97)	0.93	(18.97)
XI	Profit (Loss) for the period from continuing operations (IX-X)	53.36	102.72	-26.55	156.08	140.48
XII	Profit/(loss) from discontinuing operations		-	-		-
XIII	Tax Expense of discontinuing operations		-	-		-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)		-	-		-
XV	Net Profit / (Loss) for the period (XI+XIV)	53.36	102.72	(26.55)	156.08	140.48
XVI	Other Comprehensive Income (net of tax)		0.00	-		-
XVII	Total Comprehensive Income for the period	53.36	102.72	(26.55)	156.08	140.48
	Paid-up equity share capital (Face value of Rs.10/- each)	1,381.89	1,381.89	1,381.89	1,381.89	1,381.89
XVIII	Earnings per Share					
	(1) Basic	0.39	0.74	-0.19	1.13	1.02
	(2) Diluted	0.39	0.74	-0.19	1.13	1.02

Notes:-	
1	The above audited Standalone Financial Results of the company for the half year and year ended March 31, 2026 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on 30th May, 2026. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the year ended 31st March, 2026.
2	The above standalone audited financial results for the year ended 31st March, 2026 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
3	Figures for half year ended on 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures upto the half year ended 30th September, 2025.
4	Previous period/year figures have been regrouped or reclassified wherever necessary.
5	The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence segmentwise reporting is not applicable

Place : Ahmedabad
Date : 30/05/2026



FOR, GOBLIN INDIA LIMITED

Manoj Kumar J. Choukany
MANOJKUMAR J. CHOUKHANY
MANAGING DIRECTOR
DIN: 02313049

GOBLIN INDIA LIMITED

(CIN:- L51100GJ1989PLC012165)

REGD OFFICE : 1ST FLOOR, CAMEX HOUSE, NAVRANGPURA, AHMEDABAD-380009, GUJARAT

STANDALONE ASSET & LIABILITY STATEMENT AS ON 31ST MARCH, 2026

(Amount in Lakhs unless otherwise stated)

PARTICULARS		As at 31st March, 2026	As at 31st March, 2025
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
(A)	SHARE CAPITAL	1381.89	1381.89
(B)	RESERVES AND SURPLUS	2749.23	2593.15
(C)	MONEY RECEIVED AGAINST SHARE WARRANTS		
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON-CURRENT LIABILITIES			
(A)	LONG-TERM BORROWINGS	833.80	699.07
(B)	DEFERRED TAX LIABILITIES (NET)		
(C)	OTHER LONG TERM LIABILITIES		
(D)	LONG TERM PROVISIONS		
CURRENT LIABILITIES			
(A)	SHORT-TERM BORROWINGS	561.31	596.89
(B)	TRADE PAYABLES		
	Total outstanding dues to micro and small enterprises	101.38	210.30
	Total outstanding dues of creditors other than micro and small enterprises	1882.86	1877.91
(C)	OTHER CURRENT LIABILITIES	483.74	327.79
(D)	SHORT-TERM PROVISIONS	171.40	121.93
		8165.61	7808.93
ASSETS			
NON-CURRENT ASSETS			
(A)	PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		
	(I) PROPERTY, PLANT AND EQUIPMENT	305.69	356.29
	(II) INTANGIBLE ASSETS		
(B)	NON-CURRENT INVESTMENTS	80.19	80.19
(C)	DEFERRED TAX ASSETS (NET)	3.72	2.79
(D)	LONG-TERM LOANS AND ADVANCES	0.00	0.00
(E)	OTHER NON CURRENT ASSETS	27.97	29.69
CURRENT ASSETS			
(A)	CURRENT INVESTMENTS		
(B)	INVENTORIES	2270.59	2325.08
(C)	TRADE RECEIVABLES	2310.68	2907.75
(D)	CASH & CASH EQUIVALENTS	52.58	48.35
(E)	SHORT TERM LOANS AND ADVANCES	3032.78	1941.53
(F)	OTHER CURRENT ASSETS	81.40	117.25
		8165.61	7808.93

Place : Ahmedabad

Date : 30/05/2026



FOR, GOBLIN INDIA LIMITED

Manoj Choukany
MANOJKUMAR J. CHOUKHANY
MANAGING DIRECTOR
DIN: 02313049

GOBLIN INDIA LIMITED

(CIN:- L51100GJ1989PLC012165)

REGD OFFICE : 1ST FLOOR, CAMEX HOUSE, NAVRANGPURA, AHMEDABAD-380009, GUJARAT

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDING 31ST MARCH, 2026

(Amount in Lakhs unless otherwise stated)

PARTICULARS	For the period ending 31st March, 2026	
	AMOUNT	TOTAL AMOUNT
CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEMS	207.33	
ADJUSTMENT :		
DEPRECIATION	60.03	
INTEREST	143.95	
PROFIT / LOSS ON SALE OF CAR	0.00	
(INCREASE)/DECREASE IN CURRENT ASSETS(OTHER THAN CASH)	(458.32)	
(INCREASE)/ DECREASE IN INVENTORIES	54.49	
INCREASE/(DECREASE) IN CURRENT LIABILITIES	65.87	
INCREASE/(DECREASE) IN NON-CURRENT ASSETS	1.71	
CASH GENERATED FROM OPERATIONS		75.06
LESS : INCOME TAX	52.18	
LESS : PREVIOUS YEAR ADJUSTMENT	0.00	
LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS	0.00	
NET CASH FROM OPERATING ACTIVITIES		22.88
CASH FLOW FROM INVESTING ACTIVITIES		
ADDITIONS TO FIXED ASSETS	(9.43)	
INVESTMENT IN SHARES	0.00	
Deletion TO FIXED ASSETS	0.00	
NET CASH FROM INVESTING ACTIVITIES		(9.43)
CASH FLOW FROM FINANCING ACTIVITIES		
PROCEES FROM ISSUE OF SHARES	0.00	0.00
PROCEEDS FROM LONG-TERM BORROWINGS	134.73	
INTEREST PAYMENT	(143.95)	0.00
NET CASH FROM FINANCING ACTIVITIES		(9.22)
NET INCREASE IN CASH AND CASH EQUIVALENTS		4.22
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		48.35
CASH AND CASH EQUIVALENTS AT END OF PERIOD		52.58

Place : Ahmedabad

Date : 30/05/2026



FOR, GOBLIN INDIA LIMITED

Manoj Choukhany
MANOJKUMAR J. CHOUKHANY
MANAGING DIRECTOR

DIN: 02313049

GOBLIN INDIA LIMITED
CIN:- L51100GJ1989PLC012165

Statement of Consolidated Audited Financial Statement for the Financial Year ended 31st March, 2026

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Half-Year Ended		Year Ended		
		2026-03-31	2025-09-30	2025-03-31	2026-03-31	
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	3,046.11	2,491.70	3,037.36	5,537.81	5,532.35
II	Other Income	74.55	82.14	82.58	156.69	158.59
III	Total Revenue (I + II)	3,120.66	2,573.84	3,119.94	5,694.50	5690.94
IV	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock in Trade	2,556.21	1,519.88	2,535.82	4,076.09	4923.61
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-88.30	107.78	-111.03	19.48	(768.04)
	Employee benefits Expense	390.71	201.83	340.59	592.54	527.79
	Finance Costs	70.10	81.34	95.93	151.44	212.94
	Depreciation & amortisation expense	30.59	29.48	33.51	60.07	65.23
	Other Expenses	43.37	444.97	243.04	488.34	485.24
	Total Expenses (IV)	3002.69	2385.26	3137.86	5387.97	5446.77
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	117.97	188.57	-17.92	306.53	244.17
VI	Add / (Less): Exceptional Items	-	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	117.97	188.57	-17.92	306.53	244.17
VIII	Extraordinary items	-	-	-	-	60.26
IX	Profit before tax (VII-VIII)	117.97	188.57	-17.92	306.53	304.43
X	Tax Expense:					
	(1) Current tax	(41.97)	(34.66)	-	(76.63)	43.06
	(2) Deferred tax	1.26	(0.32)	43.09	0.94	(19.07)
XI	Profit (Loss) for the period from continuing operations (IX-X)	77.25	153.60	19.07	230.83	242.30
XII	Profit/(loss) from discontinuing operations before tax	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for period before minority interest (XI+XIV)	77.25	153.60	19.07	230.83	242.30
XVI	Share of profit (loss) of associates	-	-	-	-	-
XVII	Profit (loss) of minority interest	-	-	-	-	-
XVIII	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (XV-XVI-XVII)	77.25	153.60	19.07	230.83	242.30
XIX	Details of equity share capital					
	Paid-up equity share capital (Face value of Rs.10/- each)	1381.89	1381.89	1381.89	1381.89	1381.89
XX	Reserve excluding Revaluation Reserves	-	-	-	-	-
XXI	Other Comprehensive Income (net of tax)	-	-	-	-	-
XXII	Total Comprehensive Income for the period	77.25	153.60	19.07	230.83	242.30
XXIII	Earnings per Share					
	(1) Basic	0.56	1.11	-0.58	1.67	1.75
	(2) Diluted	0.56	1.11	-0.58	1.67	1.75

Notes:-

- The above audited consolidated Financial Results of the company for the half-year and financial year ended March 31, 2026 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on 30th May, 2026.
- The above standalone audited financial results for the year ended 31st March, 2026 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the year ended 31st March, 2026.
- Figures for half year ended on 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures upto the half year ended 30th September 2025.
- Previous period/year figures have been regrouped or reclassified wherever necessary.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence segment wise reporting is not applicable.
- Consolidate Statements of Assets & Liabilities and Statement of Cash Flow is annexed herewith.



For Goblin India Limited
Manoj Choukhy
Manojkumar J. Choukhy
 Managing Director
 DIN: 02313049

GOBLIN INDIA LIMITED

CIN: - L51100GJ1989PLC012165

Statement of Audited Consolidated Assets & Liabilities as on 31st March, 2026

(Rs. In Lakhs)

Sr. No.	Particular	As at 31.03.2026	As at 31.03.2025
		(Audited)	(Audited)
	Equity and Liabilities		
1	Shareholder's funds		
	Share Capital	1381.89	1381.89
	Reserves & Surplus	3243.81	2933.75
	Money received against share warrants		0
	Total shareholder's fund	4625.70	4315.64
2	Share application money pending allotment		0
3	Deferred government grants		0
4	Minority Interest		0
5	Non-current liabilities		
	Long term borrowings	844.80	707.07
	Deferred tax liabilities (net)		0.61
	Foreign currency monetary item translation difference liability account		0
	Other long-term liabilities		0
	Long-term provisions		0
	Total non-current liabilities	844.80	707.68
6	Current liabilities		
	Short-term borrowings	561.31	596.89
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	101.38	210.3
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1934.65	1884.11
	Other current liabilities	539.56	328.1
	Short-term provisions	195.84	121.69
	Total current liabilities	3332.73	3141.09
	Total equity and liabilities	8803.24	8164.41
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	306.04	356.68
	Producing properties		0
	Intangible assets		0
	Preproducing properties		0
	Tangible assets capital work-in-progress		0
	Intangible assets under development or work-in-progress		0
	Total fixed assets	306.04	356.68
(ii)	Non-current investments		0
(iii)	Deferred tax assets (net)	0.33	0
(iv)	Foreign currency monetary item translation difference asset account		0
(v)	Long-term loans and advances		0
(vi)	Other non-current assets	58.59	55.62
	Total non-current assets	58.92	55.62
2	Current assets		
	Current investments		0
	Inventories	2366.32	2385.81
	Trade receivables	2728.49	3196.24
	Cash and cash equivalents	148.76	92.81
	Short-term loans and advances	3113.32	1960
	Other current assets	81.40	117.25
	Total current assets	8438.28	7752.11
	Total Assets	8803.24	8164.41



For, Goblin India Limited

Manoj Choukhary

Manojkumar Choukhary

Managing Director

DIN :02313049

Place: Ahmedabad

Date: 30/05/2026

GOBLIN INDIA LIMITED
CIN : - L51100GJ1989PLC012165

Statement of Audited Consolidated Cash Flows for Year Ended March 31, 2026

(Rs. In Lakhs)

Sr.No.	Particulars	Year Ended 31st March, 2026 (Audited)
1	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit (Loss) As per Profit & Loss Account	306.53
A.	Tax and Extra-Ordinary Item	
a)	Amt Transferred to Reserve	0.00
b)	Income Tax	0.00
c)	Deferred Tax	0.00
	Net Profit (Loss) before tax	306.53
B.	Adjustments for Non cash and Non Operating Items	
a)	Depreciation	60.07
b)	Interest Expense	143.96
c)	Foreign Currency Translation Difference	73.32
	Operating profit(loss) before working capital changes	583.89
C.	Changes in Working Capital	
a)	Decrease/(Increase) in Inventory	19.48
b)	Decrease/(Increase) in Trade Receivables	
c)	Decrease/(Increase) in Other Current Assets	-649.71
d)	(Decrease)/Increase in Other Current liabilities	227.23
e)	(Decrease)/Increase in non-current asset	-2.97
f)	Other Cash Inflow/(Outflow)	5.9
	Net Cash Flow before tax and extra ordinary item	183.82
	Less: Income Tax	-76.63
	Less: Earlier Year Adjustment	0.00
	Less: Extraordinary Items	0.00
	Net Cash Flow from Operating Activities	107.19
2	CASH FLOW FROM INVESTING ACTIVITIES:	
a)	Acquisition of Fixed Assets	-9.43
b)	Sale of Assets	0.00
c)	Loans and Advances Given	0.00
	Net Cash Flow from Investing Activities	-9.43
3	CASH FLOW FROM FINANCING ACTIVITIES:	
a)	Proceeds from Long Term Borrowing	102.15
b)	Interest and finance cost	-143.96
c)	Shares Issued	0.00
d)	Earlier Year Tax Adjustment	0.00
e)	Earlier Year Adjustment	0.00
	Net Cash Flow from Financing Activities	-41.81
	Net Increase in Cash and Equivalent.	55.95
	Cash And Cash Equivalents as at the Beginning of the year	92.81
	Cash And Cash Equivalents as at the Closing of the year	148.76



for, Goblin India Limited

Manoj Choukhaney
 Manojkumar Choukhaney
 Managing Director
 DIN :02313049

Place : Ahmedabad
 Date : 30/05/2026



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760
CNJARD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Independent Auditor's Report on Audit of the Annual Consolidate Financial Results of **GOBLIN INDIA LIMITED** ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
GOBLIN INDIA LIMITED

Report on the Audit of Consolidate Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date Consolidate financial results of **GOBLIN INDIA LIMITED** (the "company") for the year and half year ended 31st March, 2026 and the year to date results for the period 1st April, 2025 to 31st March, 2026, ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects/possible effects of the matter(s) described in the Basis for Qualified Opinion** paragraph below, the aforesaid Consolidate financial results:

a. includes the financial results of the following entities:

List of Subsidiaries:

1. **GOBLIN INDUSTRIES (INDIA) PRIVATE LIMITED**
2. **GOBLIN FRANCE**

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit/loss,



other comprehensive income and other financial information of the Company for the year ended 31st March 2026 **except for the effects/possible effects of the matter(s) described in the Basis for Qualified Opinion.**

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidate Financial results for the half year and year ended March 31st, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

The matter(s) described below under the heading "Qualifications" has/have resulted in a qualified opinion on the Consolidate financial results:

- 1. The Holding Company has not provided GST electronic credit ledger, reconciliations and detailed GST payable workings for verification. Accordingly, we were unable to verify the related GST balances appearing in the books of account of the Holding Company.**
- 2. The Holding Company has certain outstanding statutory liabilities under the Income Tax Act, 1961 and has not filed the Income Tax Return for Assessment Year 2025-26 and applicable TDS returns for the financial year 2025-26 within the prescribed timelines. Further, certain TDS liabilities remain unpaid as at 31 March 2026. The management of the Holding Company has not made provision for interest, penalty or other liabilities, if any, that may crystallize on account of such non-compliances, nor disclosed any related contingent liabilities. Consequently, we are unable to determine the impact, if any, of the aforesaid matters on the consolidated financial results.**

Managements and Board of Directors' Responsibilities for the Consolidate Annual Financial Results

The Statement has been prepared on the basis of the Consolidate annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Accounting standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

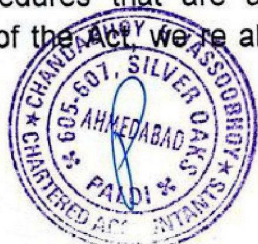
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidate Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidate annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidate annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidate annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion



through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidate annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, We required to draw attention in our auditor's report to the related disclosures in the Consolidate annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidate annual financial results, including the disclosures, and whether the Consolidate annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. we consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



Other Matter(s)

1. The Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of 1 subsidiaries, whose audited standalone financial statements/ financial results/financial information as considered in the statement which have been audited by other auditors.
2. The Statement includes the unaudited standalone financial statements/ financial results/financial information, in respect of 1 foreign subsidiary, whose unaudited standalone financial statements/financial results/financial information as considered in the Statement have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the year ended 31st March, 2026, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such annual unaudited standalone financial statements/financial results/financial information.
3. The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2026 is **Modified** in respect of this matter.

For Chandabhoy & Jassoobhoy
Chartered Accountant

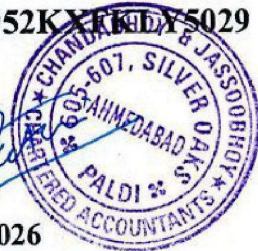

CA Parin Patwari

Partner

M. No. 193952

FRN: 101648W

UDIN:26193952KXKEDY5029



Date : 30-05-2026

Place: Ahmedabad



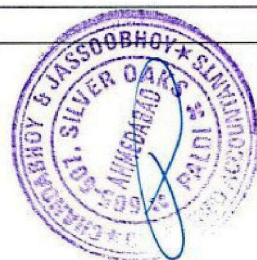
GOBLIN INDIA LIMITED

1st Floor, Camex House, Stadium-Commerce Road, Navrangpura, Ahmedabad-380 009, Gujarat, (INDIA)
Phone : 079 - 26485080 / 40320366. E-mail : info@goblinindia.com Website : www.goblinindia.com
CIN : L51100GJ1989PLC012165



STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH QUALIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED AUDITORS REPORT ON FINANCIAL RESULT AS ON 31ST MARCH, 2026

Statement on Impact of Audit Qualifications for the Financial year ended 31st March, 2026				
[see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakh)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakh)
	1.	Turnover/Total income	4060.56	Not Determinable
	2.	Total Expenditure	3853.22	-Do-
	3.	Net Profit/(Loss)	156.80	-Do-
	4.	Earnings Per Share	1.13	-Do-
	5.	Total Assets	8165.61	-Do-
	6.	Total Liabilities	4034.49	-Do-
	7.	Net Worth	4131.12	-Do-
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	
II. <u>Audit Qualification (each audit qualification separately)</u>				
a. Details of Audit Qualification: As per Annexure-A				
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion: Qualified				
c. Frequency of qualification : Whether appeared first time/repetitive/ since how long continuing Annexure – A				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Annexure-A				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification: Annexure-A				
(ii) If management is unable to estimate the impact, reason for the same: Annexure-A				
(iii) Auditors' Comments on (i) or (ii) above: Annexure-A				
Signatories:				





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CIN : L51100GJ1989PLC012165

	<ul style="list-style-type: none">• CEO/Managing Director <p><i>Mang Chokhy</i></p>
	<ul style="list-style-type: none">• CFO <p><i>Ashinghani</i></p>
	<ul style="list-style-type: none">• Audit Committee Chairman <p><i>Quik</i></p>
	<ul style="list-style-type: none">• Statutory Auditor <p><i>Vein Patel</i></p>
Place: Ahmedabad	
Date: 30/05/2026	





GOBLIN INDIA LIMITED

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Sr. No.	Audit Qualification	Type of Audit Qualification	Frequency of Audit Qualification	Management's view where impact of Audit Qualification is qualified by the Auditors	Impact not quantified by Auditor, Management's estimation on the impact of audit qualification	If Management is unable to estimate the impact, reasons for the same (II)	Auditor's Comment on (I) and (II)
1.	The Company has not provided GST electronic credit ledger, reconciliations and detailed GST payable workings for verification and accordingly we were unable to verify the related balances appearing in the books of account	Qualified Opinion	First Time	N.A.	N.A.	Management is currently streamlining its GST compliance documentation process. While the detailed reconciliations and electronic credit ledgers could not be presented during the audit field work due to administrative constraints, management is actively compiling this data. Management expects to complete the reconciliation exercise in the current quarter and will present the verified balances to the auditors. There is no anticipated material impact on the financial results of the Company.	Audit report is self-explanatory



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2.	<p>The Company has certain outstanding statutory liabilities under the Income Tax Act, 1961 and has not filed Income Tax Return of AY 2025-26 and applicable TDS returns for the financial year 2025-26 within the prescribed timelines. Further, certain TDS liabilities remain unpaid as at 31 March 2026. The management has also not made provision for interest, penalty or other liabilities, if any, that may crystallize on account of such non-compliances, nor disclosed any related contingent liabilities. Accordingly, we are unable to comment upon the consequential impact, if any, on the accompanying financial statements.</p>	Qualified Opinion	First Time	N.A.	N.A.	<p>Management notes the auditors' observations regarding the pending ITR, TDS filings, and related unpaid liabilities. Immediate steps are being taken by the Company to clear all outstanding TDS dues along with applicable statutory interest, and to file the overdue returns for FY 2024-25/AY 2025-26 at the earliest. The company is quantifying the impact of potential interest and penalties, and necessary adjustments will be incorporated into the books of account during the current quarter.</p>	Audit report is self-explanatory
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FOR, GOBLIN INDIA LIMITED

MANOJKUMAR J. CHOUKHANY
MANAGING DIRECTOR
DIN: 02313049