Date: November 18, 2026

To,
Head of the Department,
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544920

Subject: Submission of Press Release on the Unaudited Financial Results for the Half Year Ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and further to the Unaudited Financial Results (Standalone and Consolidated) for the half year ended September 30, 2026, approved by the Board of Directors on November 13, 2026 and submitted under Regulation 33, we enclose the Press Release titled **"Amtech Esters' First Results Since Listing: H1 FY27 Revenue up 45.7% to ₹27.5 Cr, PAT up 78% to ₹2.3 Cr; New Asoda Capacity Now Live."**

The comparative figures for the half year ended September 30, 2025 and the year ended March 31, 2026 quoted in the Press Release are the corrected consolidated figures set out in the Company's clarification letter dated November 18, 2026 submitted to the Exchange. Figures for the half year ended September 30, 2026 are as per the results already submitted.

The Press Release is also being made available on the Company's website at www.amtechesters.com in terms of Regulation 46 of the SEBI Listing Regulations.

Kindly take the same on your record.

Thanking You,
For & on behalf of Amtech Esters Limited

AJIT SINGH BAWA
Digitally signed by AJIT SINGH BAWA
Date: 2026.11.18 17:40:52 +05'30'

Ajit Singh Bawa
Managing Director
DIN: 00413081

Date: 18.11.2026
Place: New Delhi
Enclosure: Press Release

PRESS RELEASE

Delhi | 18th November 2026 | BSE SME: 544920

Amtech Esters' First Results Since Listing: H1 FY27 Revenue up 45.7% to ₹27.5 Cr, PAT up 78% to ₹2.3 Cr; New Asoda Capacity Now Live

Amtech Esters Limited (BSE: 544920), a maker of unsaturated polyester resins (UPR) and pigments for the composites industry, has reported results for the half year ended 30 September 2026 (H1 FY27), its first as a listed company. **Revenue from operations rose 45.7% to ₹27.5 Cr and profit after tax 78% to ₹2.3 Cr** over H1 FY26; H1 revenue is already about 67.5% of full-year FY26 revenue of ₹40.7 Cr. The new 4,800 MTPA Asoda plant began **commercial production on 2 November 2026**, funded entirely from internal accruals, and growth in the coming quarters is expected at a faster pace.

A strong first report card as a listed company

Revenue up **45.7%** and PAT up **78%** over H1 FY26.



Asoda in commercial production: resin capacity up 2.6x

With the greenfield Asoda plant in Jhajjar, Haryana now running, total UPR capacity is **7,760 MTPA**, up from 2,960 MTPA at Bahadurgarh.



UPR installed capacity, MTPA (to scale) — Total: **7,760 MTPA**

01 **Built from internal accruals.** The 80,000 sq ft plant at Asoda Todran, with two reactors, a boiler and five chemical tanks, was funded with no new borrowings.

02 **Trial to commercial in a month.** Trial runs began on 3 October 2026; commercial production followed on 2 November.

Faster growth ahead

Bahadurgarh ran at 88% of usable capacity in FY26. Asoda adds headroom for new fabricator and OEM business across construction, automotive, electrical, marine and FRP, and growth in the coming quarters is expected at a **faster pace**; FY28 will be the first full year at the enlarged capacity. The Company also plans to raise pigment capacity at **Croda Pigments Private Limited (CPPL)** from 382 to 973 MTPA, backed by **₹8.81 Cr of IPO proceeds** invested in the subsidiary, as set out in the Prospectus.

H1 FY27 SNAPSHOT

₹27.5 Cr
Revenue from operations
Up 45.7% from ₹18.9 Cr in H1 FY26

₹2.3 Cr
Profit after tax
Up 78% from ₹1.3 Cr in H1 FY26

8.5%
PAT margin
H1 FY26: 6.9%

7,760 MTPA
Resin capacity
2.6x, Asoda live from 2 Nov 2026

₹37.0 Cr
Net worth
Borrowings ₹0.6 Cr, cash ₹14.1 Cr

Consolidated, unaudited (limited review); PAT is after minority interest. H1 FY26 comparatives are as corrected in the Company's clarification letter to BSE dated 18 November 2026. Net worth was ₹19.6 Cr at 31 March 2026.

FROM THE MANAGEMENT

*"A strong first set of results as a listed company, with revenue up 45.7% and profit after tax up 78%. With Asoda now live, our resin capacity is 2.6 times what it was, built from internal accruals. We expect faster growth in the coming quarters, and to take **Amtech's integrated resin-and-pigments offering** beyond our core markets."*

Mr. Ajit Singh Bawa
Managing Director, Amtech Esters Limited

About Amtech Esters and contact details overleaf.

Disclaimer: This document may contain forward-looking statements subject to risks and uncertainties. The Company does not commit to publicly updating them to reflect future events or circumstances.

PRESS RELEASE

Delhi | 18th November 2026 | BSE SME: 544920

About Amtech Esters

Incorporated in 2002, Amtech Esters makes 49 grades of unsaturated polyester resins at Bahadurgarh and Asoda, Haryana, and pigment pastes, accelerators and hardeners through its wholly owned subsidiary, Croda Pigments Private Limited. With fibreglass, curing agents, epoxy and silicone products, it offers fabricators and OEMs a basket of 79 SKUs. It is listed on the BSE SME platform (scrip code 544920).

FOR FURTHER INFORMATION

Company Secretary & Compliance Officer
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INVESTOR RELATIONS PARTNER

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