PNB GILTS LTD
(Subsidiary of Punjab National Bank)

July 16, 2026

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532366

Subject: Outcome of the Board Meeting held on July 16, 2026

Ref: Intimation pursuant to Regulation 30 read with Regulation 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Madam,

It is hereby informed that the Board of Directors of PNB Gilts Limited ("the Company") in its meeting held today i.e. July 16, 2026 commenced at 07:20 P.M. and concluded at 07:44 P.M. has, inter- alia, considered and approved the unaudited financial results (Standalone) of the company for the quarter ended June 30, 2026.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith a copy of such Unaudited Financial Results alongwith the Limited Review Report, issued by the Joint Statutory Auditors of the Company.

The extract of results are also being published in newspapers as per the requirement of Listing Regulations and will be made available on the website of the Company i.e. www.pnbgilts.com.

This is for your information and records.

Thanking You.

Yours truly,
For PNB Gilts Ltd

Monika Kochar
Digitally signed by Monika Kochar
Date: 2026.07.16 20:25:02 +05'30'

(Monika Kochar)
Company Secretary & Compliance Officer

PNB GILTS LIMITED
(CIN: L74899DL1996PLC077120)
Regd. Office: 5, Sansad Marg, New Delhi – 110001
Ph: 23325759, 23325779 Fax 23325751, 23325763
E-Mail: pnbgilts@pnbgilts.com Website: www.pnbgilts.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2026

(Rs in Lacs)

S.No.	Particulars	3 months ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
	Revenue from operations				
(i)	Interest income	43,345.06	42,166.59	40,385.25	1,68,903.34
(ii)	Dividend income	1.74	1.57	3.71	18.35
(iii)	Fees and commission income	285.99	242.81	268.63	954.47
(iv)	Net gain on securities (Realised & Unrealised)	1,823.20	-	15,668.92	-
(I)	**Total revenue from operations**	**45,455.99**	**42,410.97**	**56,326.51**	**1,69,876.16**
(II)	Other income	15.61	3.35	10.76	29.82
(III)	**Total income (I+II)**	**45,471.60**	**42,414.32**	**56,337.27**	**1,69,905.98**
	Expenses				
(i)	Finance costs	33,076.20	31,579.41	32,433.93	1,31,245.54
(ii)	Fees and commission expense	766.04	584.63	527.01	2,324.32
(iii)	Net loss on securities (Realised & Unrealised)	-	7,252.77	-	7,069.47
(iv)	Employee benefit expenses	349.85	733.72	1,146.28	2,612.02
(v)	Depreciation, amortization and impairment	57.16	101.19	55.42	277.38
(vi)	Other expenses	403.79	769.93	877.07	2,393.35
(IV)	**Total expenses(IV)**	**34,653.04**	**41,021.65**	**35,039.71**	**1,45,922.08**
(V)	**Profit/(loss) before exceptional items and tax (III-IV)**	**10,818.56**	**1,392.67**	**21,297.56**	**23,983.90**
(VI)	Exceptional items (Income)/ Expense	(7.68)	(23.55)	(3.35)	(175.84)
(VII)	**Profit/(loss) before tax (V-VI)**	**10,826.24**	**1,416.22**	**21,300.91**	**24,159.74**
	Tax expense/(credit):				
	(1) Current tax	3,895.58	(1,818.00)	3,382.69	5,218.45
	(2) Deferred tax	(1,139.19)	2,060.21	1,911.15	904.90
	(3) Earlier year taxes	0.05	(125.16)	-	(125.16)
(VIII)	**Total Tax expenses**	**2,756.44**	**117.05**	**5,293.84**	**5,998.19**
(IX)	**Profit/ (Loss) for the period (VII-VIII)**	**8,069.80**	**1,299.17**	**16,007.07**	**18,161.55**
(X)	**Other comprehensive income**				
	A.(i) Items that will not be reclassified to profit or loss				
	-Remeasurements of defined benefit plan	(1.54)	40.56	(1.89)	101.72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.39	(10.21)	0.48	(25.60)
	Subtotal (A)	**(1.15)**	**30.35**	**(1.41)**	**76.12**
	B (i) Items that will be reclassified (specify items and amounts) to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other comprehensive income (A+B)	**(1.15)**	**30.35**	**(1.41)**	**76.12**

पीएनबी गिल्ट्स लि. PNB GILTS LTD. 5, SANSAD MARG N. DELHI-1 5, संसद मार्ग, नई दिल्ली

RAJ HAR GOPAL & CO. Chartered Accountants DELHI

K. VENKATACHALAM AIYER & CO. CHARTERED ACCOUNTANTS DELHI

(XI)	**Total comprehensive income for the period (comprising profit/ (loss) and other comprehensive income for the period) (IX+X)**	**8,068.65**	**1,329.52**	**16,005.66**	**18,237.67**
(XII)	Earnings per share *				
	Basic (Rs.)	4.48	0.72	8.89	10.09
	Diluted (Rs.)	4.48	0.72	8.89	10.09

*Earnings per share for three months ended are not annualised.

NOTES

1. The above financial results of the Company have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) rules, 2015 as amended by the Companies (Indian Accounting Standards), Second Amendment Rules, 2025, dated 13th August 2025 prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.

2. These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 16, 2026.

3. In compliance with Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, limited review for the quarter ended 30th June, 2026 has been carried out by the joint statutory auditors of the Company, M/s. Raj Har Gopal & Co., Chartered Accountants and M/s. K. Venkatachalam Aiyer & Co., Chartered Accountants. The Financial results for the quarter ended 30th June, 2025 were reviewed by the Statutory auditors M/s. Batra Deepak & Associates, Chartered Accountants.

4. The financial results have been prepared as per the format prescribed in Division III of Schedule III of the Companies Act, 2013 vide Ministry of Corporate Affair (MCA) Notification dated 11th October, 2018 as amended from time to time.

5. The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services". Hence, the Company does not have separate reportable segments as per Ind AS 108-"Operating Segments".

6. Taxation Laws (Amendment), Ordinance 2019, dated 11th December, 2019 (come into force from 20th day of September 2019) provides an option to domestic companies to pay income tax at a concessional rate u/s 115BAA (section 200 of Income Tax Act,2025). The Company has elected to apply the concessional tax rate since FY 2019-20 and the taxes have been computed accordingly.

7. In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to submit to the Stock Exchange its financial results for the quarter ended 30th June, 2026.

8. Figures of the previous period have been regrouped, wherever considered necessary in order to make them comparable with those of the current period.

9. The figures for the quarter ended 31st March, 2026 are the balancing figures between audited figures for year ended 31st March, 2026 and reviewed figure of the nine months ended 31st December, 2025.

10. As per RBI Master Direction for standalone Primary Dealers dated 28th November, 2025, the valuation of the securities portfolio shall be done on prices declared by FIMMDA using last 15 days market prices with a minimum trade quantum of Rs. 5 crore in a day. Further in absence of market trading in required volume in last 15 days, value of securities are calculated based on inputs received from FIMMDA related to tenure spread / credit spread matrix over and above the G-sec par curve and accordingly it has been done.

11. As per Ind AS 19 issued by the Institute of Chartered Accountants of India, the company has made provision for employee benefit comprising gratuity and leave encashment as per the actuarial valuation for the quarter ended 30th June, 2026.

12. The company does not have any subsidiary/associate/joint venture as on 30th June, 2026.

13. Exceptional items comprise the following: *(in lacs)*

Particulars	3 months ended 30th June, 2026	3 months ended 31st March, 2026	3 months ended 30th June, 2025	Year ended 31st March, 2026
i) Amount received from SREI Equipments Finance Limited (#1)	(7.68)	(23.55)	(3.35)	(70.67)
ii) Amount received on account of Madhavpura Mercantile Coop Bank Limited (#2)	-	-	-	(70.00)
(iii) Amount received from Reliance Home Finance Limited (RHFL) (#3)	-	-	-	(35.17)
Total	**(7.68)**	**(23.55)**	**(3.35)**	**(175.84)**

#1

An amount of Rs. 2667.17 lacs on account of investment and interest accrued was written off from the books of accounts in respect of 9.60% SREI Equipments Finance Limited DB 25-05-2028 in FY 21-22. However, in the current FY 26-27, an amount of Rs. 7.68 lacs (P.Y. Rs. 70.67 lacs) has been received. Till date a total of Rs. 424.23 lacs has been received.

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#2

An amount of Rs. 761.88 lacs receivable from Madhavpura Mercantile Cooperative Bank Limited (MMCBL) was written off from the books of accounts in the year 2016 against call money lent amounting to Rs. 1000.00 lacs in the year 2001. Nothing was received during the current quarter ended 30.06.2026. However in the FY 25-26, an amount of Rs. 70.00 lacs was received. Till date a total of Rs. 482.00 lacs has been received.

#3

An amount of Rs. 2698.44 lacs on account of investment and interest accrued was written off from the books of accounts in respect of Reliance Home Finance Limited (RHFL) in FY 19-20. In the Current quarter, nothing has been received. However, in the FY 25-26, an amount of Rs. 35.17 lacs has been received. Till date a total of Rs. 727.81 lacs has been received.

14. Provision for Royalty and Performance Linked Incentive, if any, for FY 2026-27 will be recognised in the quarter ended 31st March 2027.

For & on behalf of Board

Pareet Sunil
Managing Director & CEO

For K Venkatachalam Aiyer & Co

CA Chandhrabala P
FRN 004610S
M.No. 235978

For Raj Har Gopal & Co

CA Shrey Gupta
FRN 002074N
M.No. 522315

Date: July 16 ,2026
Place: New Delhi

PNB GILTS LTD. 5, SANSAD MARG N. DELHI-1

K. VENKATACHALAM AIYER & CO. DELHI CHARTERED ACCOUNTANTS

RAJ HAR GOPAL & CO. DELHI Chartered Accountants

M/s K Venkatachalam Aiyer & Co.
Chartered Accountants
821, DLF Tower A,
Jasola Vihar,
New Delhi - 110025

M/s Raj Har Gopal & Co.
Chartered Accountants
Upper Ground Floor,
Nirmal Tower 26, Barakhamba Road,
New Delhi-110001

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2026

TO THE BOARD OF DIRECTORS OF PNB GILTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PNB Gilts Limited ('the Company') for the quarter ended June 30,2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's management, reviewed by the Audit Committee of the Board and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time ('RBI Guidelines'), and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Our review primarily is conducted on the basis of review of the books of account and records of the Company. We have also relied on the information and explanations furnished to us by the Company and the returns as considered necessary by us for the review.

5. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder, the RBI Guidelines and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

K. VENKATACHALAM AIYER & CO. ★ DELHI ★ CHARTERED ACCOUNTANTS

RAJ HAR GOPAL & CO. ★ DELHI ★ Chartered Accountants (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Batra Deepak & Associates has carried out limited review of the unaudited financial results of the Company as per the Listing Regulations for the quarter ended June 30, 2025 and issued unmodified report dated July 23rd, 2025.

7. Our conclusion on the statement is not modified in respect of this matter.

For K Venkatachalam Aiyer & Co.
Chartered Accountants
Firm Registration No. 004610S

CA Chandhrabala P
Partner
Membership No. 235978
UDIN: 26235978LVACRP9328
Place: Delhi
Date: July 16, 2026

For Raj Har Gopal & Co.
Chartered Accountants
Firm Registration No. 002074N

CA Shrey Gupta
Partner
Membership No. 522315
UDIN: 26522315ACXTDL3017
Place: Delhi
Date: July 16, 2026