

June 04, 2026

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Meeting - Allotment of equity shares pursuant to conversion of warrants

Time of commencement of the Meeting: 06.04 P.M.

Time of conclusion of the Meeting: 06.25 P.M.

Dear Sir/Madam,

Please refer captioned subject matter, it is hereby informed that the Investment, Borrowing & Share Allotment (IB&SA) Committee of the Board of Directors of Religare Enterprises Limited (“**Company**”), at its meeting held today i.e., June 04, 2026 (“**date of allotment**”) has considered and approved the allotment of 83,43,263 (Eighty Three Lakh Forty Three Thousand Two Hundred and Sixty Three only) Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each to the following entities (each, an “**Allottee**” and collectively “**Allottees**”). The allotment has been made pursuant to the receipt of request for conversion of warrants from the Allottees along with funds amounting INR 147,05,00,104.25 (Rupees One Hundred Forty Seven Crores Five Lakh One Hundred Four and Twenty Five Paise Only), which represents 75% of the total consideration payable for the 83,43,263 Warrants being converted. The aforesaid amount, together with 25% of the total consideration payable for the said warrants received by the Company at the time of allotment of warrants, constitutes 100% of total consideration payable in respect of 83,43,263 Warrants applied for conversion into equity shares.

| S. No. | Names of Warrant holders | Nos. of Warrants held | Nos. of Warrants applied for conversion | Amount Received (75 % of the total Consideration (in Rs.) [^] | No. of Equity Shares allotted | No. of residual Warrants |
|--------|---------------------------------------|-----------------------|---|--|-------------------------------|--------------------------|
| 1. | The Hindustan Times Limited | 14,89,361 | 4,53,901 | 8,00,00,051.25 | 4,53,901 | 10,35,460 |
| 2. | Akhil Dhawan | 8,51,063 | 2,00,000 | 3,52,50,000 | 2,00,000 | 6,51,063 |
| 3. | Ashish Dhawan | 53,19,148 | 17,00,000 | 29,96,25,000 | 17,00,000 | 36,19,148 |
| 4. | VIC Enterprises Private Limited | 56,73,758 | 34,89,362 | 61,50,00,053 | 34,89,362 | 21,84,396 |
| 5. | JM Financial Credit Solutions Limited | 93,61,702 | 25,00,000 | 44,06,25,000 | 25,00,000 | 61,52,482 |
| | Total | 2,26,95,032 | 83,43,263 | 1,47,05,00,104.25 | 83,43,263 | |

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055

Corporate Office: 1st Floor, Tower A, Club 125, Plot A-3,4, 5, Sector -125, Noida – 201301, Uttar Pradesh

www.religare.com / investorservices@religare.com

Phone No.: +91-11- 4167 9692

Phone No.: +91-120- 4384 941

^Amount representing 25% of total consideration payable for 83,43,263 warrants being converted into equity shares was received by the Company at the time of allotment of warrants made at the meeting of IB&SA Committee held on September 12, 2026.

Consequent to the aforementioned allotment, the issued, subscribed and paid-up Equity Share capital of the Company stands increased from INR 3,32,89,04,790 to INR 3,41,23,37,420 (Indian Rupees Three Hundred Forty One Crore Twenty Three lakh Thirty Seven Thousand Four Hundred and Twenty only), comprising of 34,12,33,742 fully paid-up Equity Shares with face value of INR 10 (Indian Rupees Ten) each.

Equity Shares issued upon conversion of the Warrants shall be fully paid-up, and shall rank pari passu with the existing Equity Shares of the Company in all respects, save as restrictions placed under lock-in period prescribed under SEBI ICDR Regulations. These equity shares shall be subject to lock-in as prescribed under the SEBI ICDR Regulations and applicable law.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

For Religare Enterprises Limited

Anuj Jain
Company Secretary & Compliance Officer
Encl.: As above

Annexure A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI/HO/49/14/14(7)2025-CFD- POD2/1/3762/2026 dated January 30, 2026

| # | Particulars | Disclosures |
|----|---|--|
| 1. | Type of securities proposed to be Issued | Equity Shares having face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants. Each shares being issued shall rank pari passu with existing equity shares of the Company in all respects save as restriction placed under lock-in period prescribed as per SEBI ICDR Regulations. |
| 2. | Type of issuance | Original instruments i.e. Warrants, being converted into Equity shares, were issued through Preferential Allotment (Private Placement) consequent to obtaining approval of shareholders in the EGM dated August 08, 2025. |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued | Allotment of 83,43,263 (Eighty Three Lakh Forty Three Thousand Two Hundred and Sixty Three only) Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each, pursuant to conversion of equal number of Warrants allotted and receipt of consideration amounting INR 1,47,05,00,104.25 (Rupees One Hundred Forty Seven Crore Five Lakh One Hundred Four and twenty five paise) representing 75% of the total consideration payable towards the said Warrants along with conversion notice expressing intention of warrant holders to convert their warrants into equity shares. The aforesaid amount, together with 25% of the total consideration payable for the said warrants received by the Company at the time of allotment of warrants, constitutes 100% of total consideration payable in respect of 83,43,263 Warrants being converted into equity shares. |
| 4. | (i) Names of the investors | Following are the warrant holders whose warrants are being converted into equity shares (i) The Hindustan Times Limited (ii) Akhil Dhawan (iii) VIC Enterprises Private Limited (iv) Ashish Dhawan (v) JM Financial Credit Solutions Limited |
| | (ii) Post allotment of securities- Outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | N.A. |
| | (iii) In case of convertibles- intimation on conversion of securities or on lapse of the | The 83,43,263 warrants being converted into equity shares were eligible for conversion for the period of 18 months from the date of allotment. However, the warrant holders by paying remaining 75% of total consideration payable for 83,43,263 |

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055

Corporate Office: 1st Floor, Tower A, Club 125, Plot A-3,4, 5, Sector -125, Noida – 201301, Uttar Pradesh

www.religare.com / investorservices@religare.com

Phone No.: +91-11- 4167 9692

Phone No.: +91-120- 4384 941

| | | |
|----|---|--|
| | tenure of the instrument; | warrants have applied for conversion. Accordingly, the Company has made an allotment of 83,43,263 (Eighty Three Lakh Forty Three Thousand Two Hundred and Sixty Three only) Equity Shares of face value of Rs. 10/- and premium of Rs. 225.00/- each. For each equity share of face value of Rs. 10/- allotted, Allottee paid Rs. 235/- per warrant |
| 5. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable. |

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055

Corporate Office: 1st Floor, Tower A, Club 125, Plot A-3,4, 5, Sector -125, Noida – 201301, Uttar Pradesh

www.religare.com / investorservices@religare.com

Phone No.: +91-11- 4167 9692

Phone No.: +91-120- 4384 941