

Ref. No. : NECCLTD/SEC/2026-27

May 21, 2026

To

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai-4000 01

(Security Code : 534615)

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla

Complex, Bandra (E), Mumbai - 400 051

(Symbol: NECCLTD)

**Subject : Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015
Clarification in relation to Postal Ballot Notice dated April 16, 2026
and Corrigendum thereto.**

Respected Sir,

With reference to the earlier disclosures dated April 16, 2026 and April 30, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Company had issued the Postal Ballot Notice dated April 16, 2026 and subsequent corrigendum thereto ("Notice"), which were circulated to the shareholders of the Company.

In this regard, the Company wishes to provide the following clarifications to the shareholders/members of the Company:

1. Clarification on Issue Price

Pursuant to the applicable provisions of Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and in view of the revision in the Relevant Date, the issue price shall not be less than the higher of the following:

- (i) The volume weighted average price ("VWAP") of Equity Shares during the 90 trading days preceding the Relevant Date : **Rs. 15.18 per Equity Share**
- (ii) The volume weighted average price (VWAP) of Equity Shares during the 10 trading days preceding the Relevant Date : **Rs. 14.08 per Equity Share.**

Accordingly, the revised issue price has been fixed at Rs. 15.18 per Equity Share, being the higher of the two values, and has been updated in the corrigendum to the Postal Ballot Notice.



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North Eastern Carrying Corporation Limited.

2. Clarification on consideration towards Adjustment of Outstanding Loan Amount

Due to the rectification of the Relevant Date and consequent revision in the issue price, the value of the outstanding loan proposed to be converted, as well as the consideration for the issuance of equity shares, has been revised.

Accordingly, the revised consideration amount is Rs. 6,83,10,000 (Rupees Six Crores Eighty Three Lakhs Ten Thousand Only). The outstanding loan amount proposed to be adjusted/settled against the issuance of equity shares shall also be Rs. 6,83,10,000 (Rupees Six Crores Eighty Three Lakhs Ten Thousand Only).

This clarification is being issued for the information of the Stock Exchanges and the shareholders of the Company.

Regards

For North Eastern Carrying Corporation Limited

Rakesh

Company Secretary & Compliance Officer

M. No. : A57773

