

# **SWADESHI POLYTEX LIMITED**

CIN: L25209UP1970PLC003320

REGISTERED OFFICE: KJ-77, J- BLOCK, KAVI NAGAR GHAZIABAD (U.P.)- 201002

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**9<sup>th</sup> July, 2026**

To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400-001

Ref: Scrip Code No 503816

Sub: **Proceedings of 56<sup>th</sup> Annual General Meeting held on Thursday, 9<sup>th</sup> July, 2026**

Dear Sir/Madam,

As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 56<sup>th</sup> Annual General Meeting of the Company held on Thursday, 9<sup>th</sup> July, 2026 at 12:00 noon through Video Conferencing / Other Audio-Visual Means.

Thanking You.  
Yours Faithfully,

**For Swadeshi Polytex Limited**

**(Anuradha Sharma)**  
**Company Secretary**  
**M. No.-A51838**

**Summary of the proceedings of the 56<sup>th</sup> Annual General Meeting of Swadeshi Polytex Limited held on, Thursday, 9<sup>th</sup> July, 2026**

The 56<sup>th</sup> Annual General Meeting of the Members of Swadeshi Polytex Limited ('the Company') was held on Thursday, 9<sup>th</sup> July, 2026 at 12:00 Noon through Video Conferencing ("VC") or Other Audio-Visual Means {"OAVM"). The Ministry of Corporate Affairs ('MCA') has vide its latest Circular No. 03/2025 dated September 22, 2025, read with Circulars No. 14/2020 dated April 8, 2020; General Circular No. 17/2020 dated April 13, 2020; General Circular No. 22/2020 dated June 15, 2020; General Circular No. 33/2020 dated September 28, 2020; General Circular No. 39/2020 dated December 31, 2020; General Circular No 10/2021 dated June 23, 2021; General Circular No. 20/2021 dated December 8, 2021; General Circular No. 3/2022 dated May 5, 2022; General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 9/2023 dated September 25, 2023; General Circular No. 09/2024 dated September 19, 2024 (the "MCA Circulars") and Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, General Circular No. 09/2024 dated Sep 19, 2024 SEBI/HO/CFD/ PoD-2 PCIR/2024/133 dated Oct 3, 2024 and other circulars issued by SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold the annual general meeting through Video Conferencing ("VC") or through other audio-visual means ("OAVM"), without the physical presence of the Members at a common venue.

Ms. Anuradha Sharma, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on the arrangements for participation through video conferencing/audio-visual means. She informed the Members that the Notice convening the 56<sup>th</sup> Annual General Meeting and the Annual Report for the Financial Year 2025-26 had been sent by e-mail to all Members whose e-mail addresses were registered with the Company or their Depository Participant(s), in compliance with the applicable MCA and SEBI Circulars. She also confirmed that the requisite quorum was present and declared the Meeting duly convened.

The Company Secretary informed the Members that Mr. Gaurav Swarup, Chairman, and Mr. Hartaj Sewa Singh, Vice-Chairman, were unable to attend the Meeting due to their prior commitments. She further informed the Members that Mr. Ashutosh Gupta, Director, was unable to attend the Meeting due to technical connectivity issues.

As both the Chairman and the Vice-Chairman were absent, the Company Secretary requested the Directors present at the Meeting to elect one amongst themselves to act as the Chairman of the Meeting in accordance with the Articles of Association of the Company.

Dr. R.C. Lodha, Director, proposed the name of Mr. Atul Seksaria, Independent Director, to act as the Chairman of the Meeting. Accordingly, Mr. Atul Seksaria, Independent Director was elected as the Chaiman of the meeting.

Mr. Atul Seksaria, Independent Director, took the Chair and commenced the proceedings of the 56<sup>th</sup> Annual General Meeting through VC/OAVM.

The Chairman confirmed the presence of:

- Statutory Auditors – M/s Sanmark & Associates,
- Secretarial Auditor – Mr. Baldev Singh Kashtwal, and
- Scrutinizer – Ms. Shruti Garg, Practicing Company Secretary,

all of whom had joined the meeting via video conferencing.

The Chairman informed the Members that the Notice of 56<sup>th</sup> AGM Notice of the AGM, the Audited Financial Statements for FY 2025-26, the Board's Report, and Corporate Governance Report had already been circulated to the Members and were taken as read as the same had already been circulated to the Members.

He brought attention to a minor observation in the **Statutory Auditor's Report** regarding the audit trail feature in Tally Prime EL software. The management's response to this observation had been provided in the Board's Report.

He further informed the Members that the Secretarial Auditor's observation relates to only 5,000 equity shares, representing approximately 0.04% of the promoter's holding of 1,31,10,000 equity shares, with over 99.96% of the promoter shareholding already dematerialised. The matter has been suitably explained in the Board's Report, and the Company continues to follow up for dematerialisation of the remaining shares.

As regards the operational performance of the Company, the Chairman informed the Members that the details of the Company's operations and financial performance were set out in the Annual Report for the Financial Year 2025–26. The Profit After Tax (PAT) for the Financial Year 2025–26 stood at ₹417.57 lakhs as against ₹227.59 lakhs in the previous Financial Year 2024–25, registering a significant increase in profitability. The improved performance was primarily driven by efficient management of resources and income generated from the Company's existing operations and investments.

The Chairman further informed the Members that the Company continued to focus on the development of the Facility Area Plots. In accordance with the terms of the Lease Deed, the Company is required to develop essential infrastructure and other allied facilities within a period of six years. Upon completion of the development, the Company intends to monetize these assets, which are expected to contribute substantially to the Company's future revenues and profitability.

The Chairman also presented a brief overview of the Company's financial performance and strategic priorities, highlighting the improvement in profitability during the year, the ongoing infrastructure development activities, and the Company's future plans in the real estate sector.

The Chairman then read out the items of business mentioned in the Notice one by one and stated the following:

**Ordinary Businesses:**

1. **Resolution no. 1:** Adoption of Audited Financial Statements for the Financial Year ended March 31, 2026 together with the reports of Directors and Auditors thereon. **(Ordinary Resolution)**

2. **Resolution no. 2:** Re-appointment of Mr. Gaurav Swarup (DIN: 00374298) as a director liable to retire by rotation. **(Ordinary Resolution)**
3. **Resolution no. 3:** Re-appointment of Mr. Ashutosh Gupta (DIN: 09043439) as a director liable to retire by rotation. **(Ordinary Resolution)**
  - The remote e-voting facility was provided by the Company between Monday, 6<sup>th</sup> July, 2026 (9:00 A.M. IST) and Wednesday, 8<sup>th</sup> July, 2026 (5:00 P.M. IST).
  - E-voting was allowed to all those Members present at the AGM, who have not cast their votes through remote e-voting.
  - The Company has appointed Ms. Shruti Garg, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
  - Results of the e-voting would be announced within 48 hours of conclusion of the Annual General Meeting and the same would be intimated to the Stock Exchange and uploaded on the websites of the Company and NSDL.

Thereafter, the Members who had registered themselves as speakers were invited to express their views. The queries raised by members were suitably replied by the Chairman.

The Chairman thanked all the Members who have participated in the meeting and co-operated with the Company in ensuring the smooth conduct of this AGM. The Meeting was concluded at 12:26 p.m.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

After the completion of the Annual General Meeting, the scrutinizer unblocked votes cast through remote e-voting and e-voting at the AGM and submitted her Report. As per the report submitted by the Scrutinizer, all the Ordinary Resolutions as mentioned in the Notice of 56<sup>th</sup> Annual General Meeting were passed with requisite majority.

**For Swadeshi Polytex Limited**

**(Anuradha Sharma)**  
**Company Secretary**  
**M. No.-A51838**